Habib Sarwar Bhuiyan & Co.
Chartered Accountants

AUDITOR'S REPORT

AND

AUDITED FINANCIAL STATEMENTS

OF

SIMTEX INDUSTRIES PLC.

FOR THE YEAR ENDED JUNE 30, 2026

Habib Sarwar Bhuiyan & Co.
Chartered Accountants

Simtex Industries PLC.

Auditor's Report and Audited Financial Statements
For the year ended 30 June 2026

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Independent Auditor's Report

To the Shareholders of Simtex Industries PLC.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Simtex Industries PLC. (the "Company"), which comprise the statement of financial position as at 30 June 2026, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June 2026, and of its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) and adopted by the Financial Reporting Council (FRC) of Bangladesh, the Companies Act, 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), as adopted by the Financial Reporting Council (FRC) as applicable to audits of financial statements of public interest entities, together with the ethical requirements of the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws that are relevant to audits of the financial statements of public interest entities in Bangladesh. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

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1. Revenue recognition

See Notes 2.11 and 21 to the financial statements

The key audit matter	How the matter was addressed in our audit
The Company recognised revenue of Tk 2,148,649,091 for the financial year 2025-2026 (2024-2025: Tk 1,997,875,808), an increase of 7.5%. Sales volume increased by 11.2%, while the average selling price per kilogram decreased by 3.3%. Revenue arises from deemed-export sales of sewing thread to export-oriented garment manufacturers under back-to-back letters of credit. It is recognised when control passes on delivery, evidenced by the customer-acknowledged delivery challan. Revenue is a key performance indicator of a listed company and the base for minimum tax and source tax. There is an inherent risk that revenue is recognised in the wrong period or overstated. We therefore considered revenue recognition a key audit matter.	Our procedures included: • Evaluating the revenue recognition policy against IFRS 15, including the point at which control transfers under deemed-export L/C terms. • Testing the design and implementation of key controls over order acceptance, delivery, invoicing and L/C acceptance. • Agreeing a sample of sales to back-to-back L/Cs, proforma invoices, signed delivery challans and bank acceptance advices. • Testing cut-off of deliveries around 30 June 2026 and reviewing credit notes and returns after the year-end. • Performing price-volume analysis by product line and comparing sales quantities with production records. • Reconciling revenue with VAT returns (Mushak 9.1) and with export proceeds on which advance income tax was deducted. • Testing journal entries posted to revenue accounts based on risk criteria.

2. Valuation of accounts receivable and presentation of Inland Bill Purchase

See Notes 2.13, 5, 15.02 and 36 to the financial statements

The key audit matter	How the matter was addressed in our audit
At 30 June 2026, accounts receivable amounted to Tk 1,001,653,604, representing 39.1% of total assets. The receivables arise mainly from sales and export transactions made against 100% confirmed letters of credit (L/C) with fixed maturity dates. A portion of the balance is outstanding beyond the L/C maturity dates. Management has assessed recoverability under IFRS 9. It concluded that credit risk is low and the receivables are fully recoverable because they are secured by the credit standing of the issuing banks under confirmed L/Cs.	Our procedures included: • Obtaining the receivables ageing by L/C maturity, reconciling it to the general ledger and testing the ageing on a sample basis. • Inspecting L/C documents and bank acceptances for selected balances to confirm that they are backed by 100% confirmed L/Cs with fixed maturity dates. • Obtaining confirmations for selected balances and inspecting correspondence with the banks for items outstanding beyond L/C maturity, to understand the reasons for delay. • Testing receipts after the reporting date, with particular focus on overdue balances.

Habib Sarwar Bhuiyan & Co. Dhaka Chartered Accountants

Accordingly, no material allowance for expected credit losses has been recognised. Given the size of the balance and the overdue amounts, we focused on whether this conclusion is supported. The Company discounts accepted bills with recourse under Inland Bill Purchase (IBP) with Trust Bank PLC. In prior years the IBP liability (Tk 56,354,280 at 30 June 2025; Tk 164,174,124 at 1 July 2024) was deducted from receivables. In the current year, management corrected this presentation. The receivables are no longer derecognised, the IBP proceeds are presented as a short-term loan (Note 15.02), and the two are not offset. The comparative statements of financial position and cash flows have been restated (Note 36). As a result, net operating cash flow per share for 2024-2025 changed from Tk 1.96 to Tk 3.31.	• Evaluating management's assessment that the receivables carry low credit risk and that no material allowance for expected credit losses is required. This included considering the credit standing of the issuing and confirming banks and the Company's history of settlement under L/Cs. • Inspecting the IBP sanction terms and confirming with Trust Bank PLC. that bills are discounted with recourse. On that basis, we evaluated management's conclusion that the receivables do not qualify for derecognition under IFRS 9 and that the offsetting criteria in IAS 32.42 are not met. • Recomputing the restated comparative amounts, including the balances as at 1 July 2024 disclosed in Note 36, the restated statement of cash flows and NOCFPS, and assessing the IAS 8 disclosures.

3. Existence and valuation of inventories

See Notes 2.14, 7 and 8 to the financial statements

The key audit matter	How the matter was addressed in our audit
At 30 June 2026 inventories amounted to Tk 205,987,892 and goods in transit to Tk 31,243,185, together 9.3% of total assets. Inventories are measured at the lower of cost and net realisable value. Allocating conversion costs and estimating net realisable value involve judgement, particularly as the gross margin decreased from 17.7% to 16.1%. Packing materials increased from Tk 5,150,624 to Tk 14,337,667.	Our procedures included: • Attending the year-end physical count, performing test counts and reconciling the results to the inventory valuation. • Testing costs against purchase invoices and L/C documents, and the allocation of production overheads based on normal capacity. • Comparing costs with selling prices after the year-end to assess net realisable value, and reviewing slow-moving dyes, chemicals and packing materials. • Agreeing goods in transit to L/C documents, shipping documents and subsequent receipt into the bonded warehouse.

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4. Measurement and presentation of current and deferred tax

See Notes 2.23, 13, 20, 27 and 28 to the financial statements

The key audit matter	How the matter was addressed in our audit
The reduced 15% tax rate for textile industries under SRO No. 159-Law/Income Tax/2022 expired on 30 June 2025. For 2025-2026 the Company applied 12% on export income under SRO No. 44-AIN/Income Tax-25/2024. Current tax of Tk 21,579,349 is based on minimum tax under section 163 of the Income Tax Act 2023, which exceeded regular tax. Deferred tax was remeasured from 15% to 12%. This resulted in deferred tax income of Tk 11,740,454 in profit or loss and Tk 3,110,067 in other comprehensive income; the deferred tax liability is Tk 44,646,897. Deferred tax on the land revaluation surplus, previously charged to profit or loss, is now recognized in other comprehensive income and presented within the revaluation reserve, and comparatives have been restated (Note 13.06). These matters involve significant judgement about the rate expected to apply when temporary differences reverse and about the allocation between profit or loss and other comprehensive income.	Our procedures included, with the involvement of our tax specialists: • Evaluating the applicable tax rates, including the scope and validity of SRO No. 44-AIN/Income Tax-25/2024, and the rate expected on reversal of temporary differences. • Recomputing regular tax, minimum tax and tax deducted at source, and agreeing advance tax to challans and certificates. • Recomputing temporary differences on property, plant and equipment and on the land revaluation surplus, and the allocation of the deferred tax movement between profit or loss and other comprehensive income. • Assessing the restatement in Note 13.06 and the disclosures required by IAS 12, including the effect of the change in tax rate.

5. Short-term borrowings

See Notes 2.13, 2.22, 2.24, 12, 15, 16 and 25 to the financial statements

The key audit matter	How the matter was addressed in our audit
At 30 June 2026 short-term loans amounted to Tk 602,664,320, of which Tk 600,428,000 was deferred L/C liability for imported yarn. During the year the Company fully repaid its term loan of Tk 124,518,902. Finance cost was Tk 55,799,153. Borrowings carry terms, covenants and security under sanction letters, and foreign-currency liabilities must be translated at the closing rate.	Our procedures included: • Obtaining direct confirmations from lending banks and reconciling balances, rates and securities with the books. • Testing the translation of foreign-currency borrowings at the closing exchange rate and the related exchange differences.

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Non-compliance could affect the Company's liquidity.	• Recalculating interest expense and testing accruals against bank statements. • Verifying the settlement of the term loan and the release of security, including satisfaction of charge with RJSC. • Reviewing sanction letters for covenants and assessing the classification of borrowings and the disclosures under IAS 7 and IFRS 7.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information, and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS Accounting Standards as issued by the IASB and adopted by FRC, the Companies Act 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act 1994 and the Securities and Exchange Rules 2020 require management to ensure effective internal audit, internal control and risk management functions of the Company.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Financial Reporting Act 2015, the Securities and Exchange Rules, 2020 and relevant notifications issued by the Bangladesh Securities and Exchange Commission, we also report the following:

(a) we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit and made due verification thereof;

(b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;

(c) the statement of financial position, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows of the Company dealt with by the report are in agreement with the books of account and returns;

(d) the financial statements have been prepared in accordance with standards, framework, compliance and guidelines adopted and promulgated by the Financial Reporting Council; and

(e) the expenditure incurred was for the purposes of the Company's business for the year.

Md. Habibullah FCA
Managing Partner, Enrolment No. : 0411
Habib Sarwar Bhuiyan & Co.
Chartered Accountants
FRC Registration No: CAF-001-010
DVC: 2610110411AS987229

Dated: October 11, 2026
Dhaka

Simtex Industries PLC.
Statement of Financial Position
As at 30 June 2026

Particulars	Notes	Amount in Taka	
		30.06.2026	30.06.2025 (Restated)
ASSETS			
A: NON-CURRENT ASSETS		**1,130,644,745**	**1,193,747,369**
Property, plant & equipment	3.00	1,128,442,896	1,167,077,409
Capital work in progress	4.00	2,201,849	26,669,960
B: CURRENT ASSETS		**1,429,646,274**	**1,477,734,924**
Accounts receivable	5.00	1,001,653,604	955,796,640
Advances, deposits & prepayments	6.00	93,011,833	106,810,217
Inventories	7.00	205,987,892	209,897,778
Goods in transit	8.00	31,243,185	78,212,114
Investment in FDR	9.00	59,938,197	114,115,614
Cash & cash equivalent	10.00	37,811,563	12,902,562
TOTAL ASSETS (A+B)		**2,560,291,019**	**2,671,482,293**
SHAREHOLDERS EQUITY & LIABILITIES			
C: SHAREHOLDERS EQUITY		**1,808,022,202**	**1,785,076,039**
Share capital	11.00	795,953,810	795,953,810
Share premium		300,000,000	300,000,000
Revaluation reserve		91,228,631	88,118,564
Retained earnings		620,839,761	601,003,665
D: NON-CURRENT LIABILITIES		**44,646,897**	**112,887,988**
Long term loan net off current portion	12.00	-	53,390,570
Deferred tax	13.00	44,646,897	59,497,418
E: CURRENT LIABILITIES		**707,621,920**	**773,518,266**
Accounts payable	14.00	8,514,883	7,604,217
Short term loan	15.00	602,664,320	601,213,948
Current portion of long term loan	16.00	-	71,128,331
Liabilities for expenses	17.00	30,676,667	26,034,526
Dividend payable	18.00	5,568,866	5,670,753
Unclaimed dividend account	19.00	1,148,372	-
Provision for income tax	20.00	59,048,813	61,866,491
TOTAL EQUITY & LIABILITIES (C+D+E)		**2,560,291,019**	**2,671,482,293**
Net Assets Value (NAV) Per Share	34.00	**22.72**	**22.43**

The annexed notes (1-39) form an integral part of these financial statements.

Chairman | **Managing Director** | **Director**

Company Secretary | **Chief Financial Officer (CC)**

Signed as per our annexed report of even date.

Dated: October 11, 2026
Dhaka

Md. Habibullah FCA
Managing Partner, Enrolment No. : 0411
Habib Sarwar Bhuiyan & Co.
Chartered Accountants
FRC Registration No: CAF-001-010
DVC: 2610110411AS987229

Simtex Industries PLC.
Statement of Profit or Loss and other Comprehensive Income
For the year ended 30 June 2026

Particulars	Notes	Amount in Taka	
		2025-2026	2024-2025
(A) Turnover	21.00	2,148,649,091	1,997,875,808
(B) Cost of goods sold	22.00	1,801,656,016	1,644,312,481
(C) Gross Profit (A - B)		**346,993,075**	**353,563,327**
(D) Operating Expenses		**185,745,802**	**170,010,507**
Administrative expenses	23.00	126,099,867	116,879,737
Selling & distribution expenses	24.00	59,645,935	53,130,770
(E) Profit from Operation (C-D)		**161,247,274**	**183,552,820**
(F) Financial expenses	25.00	55,799,153	76,269,372
(G) Foreign exchange gain/(loss)		1,246,754	1,156,152
(H) Other income/(loss)	26.00	8,039,015	7,960,981
(I) Net Profit Before WPPF (E-F+G+H)		**114,733,890**	**116,400,580**
(J) Workers profit participation fund		5,463,519	5,542,885
(K) Net Profit Before Tax(I-J)		**109,270,372**	**110,857,696**
Less: Provision for Tax		**9,838,895**	**28,562,976**
Current tax	27.00	21,579,349	25,975,906
Deferred tax	28.00	(11,740,454)	2,587,070
Net Profit After Tax		**99,431,477**	**82,294,720**
Other comprehensive income	13.04	3,110,067	-
Total Comprehensive Income		**102,541,544**	**82,294,720**
Earnings Per Share (EPS)	32.00	**1.25**	**1.03**

The annexed notes (1-39) form an integral part of these financial statements.

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer (CC)**

Signed as per our annexed report of even date.

Md. Habibullah FCA
Managing Partner, Enrolment No. : 0411
Habib Sarwar Bhuiyan & Co.
Chartered Accountants
FRC Registration No: CAF-001-010
DVC: 2610110411AS987229

Dated: October 11, 2026
Dhaka

Habib Sarwar Bhuiyan & Co. Dhaka Chartered Accountants

Simtex Industries PLC.
Statement of Changes in Equity
For the year ended 30 June 2026

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2025 — as previously reported	**795,953,810**	**300,000,000**	**103,668,899**	**585,453,330**	**1,785,076,039**
Restatement — deferred tax on revaluation surplus (Note 13.06)	-	-	(15,550,335)	15,550,335	-
Balance as on 01.07.2025 — restated	**795,953,810**	**300,000,000**	**88,118,564**	**601,003,665**	**1,785,076,039**
Cash dividend	-	-	-	(79,595,381)	(79,595,381)
Net profit after tax for the year	-	-	-	99,431,477	99,431,477
Other comprehensive income, net of tax (Note 13.04)	-	-	3,110,067	-	3,110,067
Balance as on 30.06.2026	**795,953,810**	**300,000,000**	**91,228,631**	**620,839,761**	**1,808,022,202**

For the year ended 30 June 2025

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2024 — as previously reported	**795,953,810**	**300,000,000**	**103,668,899**	**582,753,991**	**1,782,376,700**
Restatement — deferred tax on revaluation surplus (Note 13.06)	-		(15,550,335)	15,550,335	-
Balance as on 01.07.2024 — restated	**795,953,810**	**300,000,000**	**88,118,564**	**598,304,326**	**1,782,376,700**
Cash dividend	-	-	-	(79,595,381)	(79,595,381)
Net profit after tax for the year	-	-	-	82,294,720	82,294,720
Other comprehensive income, net of tax	-	-	-	-	-
Balance as on 30.06.2025	**795,953,810**	**300,000,000**	**88,118,564**	**601,003,665**	**1,785,076,039**

The annexed notes (1-39) form an integral part of these financial statements.

Chairman | **Managing Director** | **Director**

Company Secretary | **Chief Financial Officer (CC)**

Signed as per our annexed report of even date.

Dated: October 11, 2026
Dhaka

Md. Habibullah FCA
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Simtex Industries PLC.
Statement of Cash Flows
For the year ended 30 June 2026

Particulars	Notes	Amount in Taka	
		2025-2026	2024 -2025 (Restated)
Cash Flows from Operating Activities:			
Cash collection from turnover & others	29.00	2,102,792,127	2,025,740,522
Cash paid to suppliers, employees & others	30.00	(1,848,966,247)	(1,737,285,149)
Cash generated from operation		**253,825,880**	**288,455,373**
Income tax paid	31.00	(22,650,867)	(24,920,092)
Net Cash Flows from Operating Activities: (A)		**231,175,012**	**263,535,281**
Cash Flows from Investing Activities:			
Investment in FDR		54,177,417	(27,612,346)
Received from interest and dividend income		8,793,108	7,905,061
Received from disposal of property, plant & equipment		496,072	350,000
Payment for acquisition of property, plant & equipment		(11,868,238)	(26,283,262)
Advance against purchase		6,332,262	5,111,979
Payment for capital work in progress		(8,026,807)	(30,191,285)
Net Cash Used in Investing Activities: (B)		**49,903,814**	**(70,719,853)**
Cash Flows from Financing Activities:			
Payment of cash dividend		(78,548,897)	(78,064,174)
Payment of interest		(55,799,153)	(76,269,372)
Net long-term loan received/(repaid)		(124,518,902)	(41,896,635)
Net deferred L/C and cash credit received/(repaid)	15.00	55,568,332	102,696,884
Net Inland Bill Purchase received/(repaid)	15.02	(54,117,960)	(107,819,844)
Net Cash Flows from Financing Activities: (C)		**(257,416,580)**	**(201,353,141)**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		**23,662,247**	**(8,537,714)**
Cash & cash equivalents at the beginning of the year		12,902,562	20,284,124
Effect of foreign exchange rate changes		1,246,754	1,156,152
Cash & Cash Equivalents at the End of the Year	10.00	**37,811,563**	**12,902,562**
Net Operating Cash Flows Per Share (NOCFPS)	33.00	**2.90**	**3.31**

The annexed notes (1-39) form an integral part of these financial statements.

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer (CC)**

Signed as per our annexed report of even date.

Md. Habibullah FCA
Managing Partner, Enrolment No. : 0411
Habib Sarwar Bhuiyan & Co.
Chartered Accountants
FRC Registration No: CAF-001-010
DVC: 2610110411AS987229

Dated: October 11, 2026
Dhaka

Habib Sarwar Bhuiyan & Co. Dhaka Chartered Accountants

Simtex Industries PLC.
Notes to the financial statements, including material accounting policy information
For the year ended 30 June 2026

1. Incorporation and Business activities

1.01 Reporting Entity:

The company namely Simtex Industries PLC., was incorporated as private limited company with the issuance of certificate of incorporation bearing no. C-67047(4539)/2007 dated May 29, 2007 by the Registrar of Joint Stock Companies & Firms. Subsequently the company has been converted into Public Limited Company in 2012. The Company was listed with Dhaka Stock Exchange PLC. (DSE) and Chittagong Stock Exchange PLC. (CSE) in 2015.

1.02 Address of Registered office and factory of the company

Registered Office of the Company is located at Khagan, Birulia, Savar, Dhaka-1341, Bangladesh.

1.03 Principal activities and nature of the business

The principal activities and nature of the business of the company is to carry on a Dyeing and conning/Winding of sewing thread. Simtex Industries PLC., is a 100% export oriented Company.

2. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

2.01 Statement of Compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the Financial Reporting Council (FRC) of Bangladesh, the Companies Act 1994, the Securities and Exchange Rules 2020, the Corporate Governance Code 2018 of the Bangladesh Securities and Exchange Commission and other applicable laws and regulations.

2.01.1 Other regulatory compliance

In addition to the above, Simtex Industries PLC., is also required to comply and has complied with the following laws and regulations:

- Financial Reporting Act, 2015;
- The Income Tax Act, 2023;
- The Value Added Tax and Supplementary Duty Act, 2012 and Rules, 2016;
- The Bangladesh Labour Act, 2006 (as amended) and Bangladesh Labour Rules, 2015;
- The Customs Act, 2023;
- Sale of Goods Act, 1930;
- Negotiable Instruments Act, 1881;
- The Securities and Exchange Ordinance, 1969 and Bangladesh Securities and Exchange Commission Act, 1993;
- The Securities and Exchange Rules, 2020;
- BSEC Corporate Governance Code, 2018 and DSE/CSE Listing Regulations, 2015;
- Foreign Exchange Regulation Act, 1947; and
- Other applicable rules and regulations.

2.02 Basis of Preparation of Financial Statements

The financial statements are prepared on a going concern basis under the historical cost convention, except for freehold land, which is carried at revalued amount (Note 2.09). The material accounting policies are set out below.

2.03 Statement on Compliance of International Accounting Standards and International Financial Reporting Standards

The following IASs and IFRSs are applicable for the financial statements for the year under review:

Sl. No.	Name of IAS	IAS No.	Status
1	Presentation of Financial Statements	IAS-1	Applied
2	Inventories	IAS-2	Applied
3	Statement of Cash Flows	IAS-7	Applied
4	Accounting Policies, Changes in Accounting Estimates and Errors	IAS-8	Applied
5	Events after the Reporting Period	IAS-10	Applied
6	Income Taxes	IAS-12	Applied
7	Property, Plant and Equipment	IAS-16	Applied
8	Employee Benefits	IAS-19	Applied
9	The Effects of Changes in Foreign Exchange Rates	IAS-21	Applied
10	Borrowing Costs	IAS-23	Applied
11	Related Party Disclosures	IAS-24	Applied
12	Accounting and Reporting by Retirement Benefit Plans	IAS-26	Not Applicable
13	Investment in Associates and Joint Ventures	IAS-28	Not Applicable
14	Financial Reporting in Hyperinflationary Economics	IAS-29	Not Applicable
15	Financial Instruments: Presentation	IAS-32	Applied
16	Earnings Per Share	IAS-33	Applied
17	Interim Financial Reporting	IAS-34	Not Applicable
18	Impairment of Assets	IAS-36	Applied
19	Provisions, Contingent Liabilities and Contingent Assets	IAS-37	Applied
20	Intangible Assets	IAS-38	Applied
21	Investment Property	IAS-40	Not Applicable
22	Agriculture	IAS-41	Not Applicable

Sl. No.	Name of IFRS	IFRS No.	Status
1	First time adoption of International Financial Reporting	IFRS 1	Not Applicable
2	Shares based Payment	IFRS 2	Not Applicable
3	Business Combinations	IFRS 3	Not Applicable
4	Non-current Assets Held for Sale and Discontinued Operations	IFRS 5	Not Applicable
5	Exploration for and Evaluation of Mineral Resources	IFRS 6	Not Applicable
6	Financial Instruments: Disclosure	IFRS 7	Applied
7	Operating Segments	IFRS 8	Not Applicable
8	Financial Instruments	IFRS 9	Applied
9	Consolidated Financial Statements	IFRS 10	Not Applicable
10	Joint Arrangement	IFRS 11	Not Applicable
11	Disclosure of Interest in other entities	IFRS 12	Not Applicable
12	Fair Value Measurement	IFRS 13	Applied
13	Regulatory deferral accounts	IFRS 14	Not Applicable
14	Revenue from Contracts with Customers	IFRS 15	Applied
15	Leases	IFRS 16	Not Applicable
16	Insurance Contract	IFRS 17	Not Applicable

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2.04 Going Concern

These financial statements have been prepared on the assumption that the entity is a going concern and will continue its business for the foreseeable future. Hence, it is assumed that the entity has neither the intention nor the need to liquidate or curtail materially the scale of its operation.

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis in preparing the financial statements. The current credit facilities and resources of the company provide sufficient fund to meet the present requirements of its existing business.

2.05 Accrual Basis

The financial statements have been prepared, except cash flow information using the accrual basis of accounting.

2.06 Changes in Accounting Policies & Estimates

The preparation of these financial statements is in conformity with IAS/IFRS which requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Estimates and underlying assumptions are reviewed a going basis.

The estimates and underlying assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

In particular, significant areas of estimation uncertainty and critical judgement are: income tax provision and the tax rates used to measure deferred tax (Note 2.23), depreciation and useful lives of property, plant and equipment, and other provisions. Standards issued but not yet effective — IFRS 18 Presentation and Disclosure in Financial Statements and IFRS 19 (1 January 2027) and the amendments to IFRS 9 and IFRS 7 (1 January 2026) — have not been early adopted; the Company is assessing their impact. The amendments to IAS 21 (Lack of Exchangeability), effective from 1 January 2025, had no material effect.

2.07 Cash Flow Statement

The statement of cash flows is prepared in accordance with IAS 7, Statement of Cash Flows. Cash flows from operating activities are presented using the direct method (IAS 7.18(a)), and a reconciliation of profit before tax to net cash from operating activities is presented in Note 35, as required by BSEC Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018. Collections from customers are determined from movements in gross accounts receivable. Amounts received and repaid under Inland Bill Purchase, deferred L/C and other short-term facilities are presented within financing activities. Interest paid and dividends paid are classified as financing activities, and interest received as investing activities. Deferred tax and other non-cash items are excluded. The comparative statement of cash flows has been restated.

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2.08 Property, Plant, Equipment and Depreciation

As per IAS 16, property, plant and equipment other than freehold land are stated at historical cost less accumulated depreciation and impairment. Freehold land is carried at revalued amount (Note 2.09). No depreciation is charged on land and capital work in progress. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use, including inward freight, duties and non-refundable taxes. Useful lives, residual values and the depreciation method are reviewed at each reporting date.

Depreciation has been charged on Property, Plant and Equipment under reducing balance method and depreciation has been charged on addition of assets during the year when it is put in to available for use.

Depreciation of an asset ceases at the earlier if the date that the asset is classified as held for sale (or included in a disposal company that is classified as held for sale) on accordance with IFRS-5 and the date that the assets are derecognized.

The annual rates of depreciation applicable to the principal categories of fixed assets are:

Kind of assets	Rate of Depreciation
a) Land & Development	0%
b) Building & Fabricated Shade	10%
c) Plant & Machinery	10%
d) Trolley	10%
e) Gas and Electrical Line	10%
f) Electrical Equipment	10%
g) Spare Parts and Tools	10%
h) Fire Hydrant System	10%
i) Furniture & Fixture	10%
j) Transport & Vehicle	10%
k) Office Equipment	10%
l) Shade Book	15%
m) Int. Panton Book	15%
n) Air Condition & Humidification	10%
o) Crockeries	10%
p) Software	20%

Subsequent Cost

The cost of replacing or upgrading part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant, and equipment are recognized in profit or loss.

Disposal of PPE

On disposal of fixed assets, the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the statement of profit or loss, which is determined with reference to the net book value of the assets and net sales proceeds.

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2.09 Revaluation of Property, Plant and Equipment (Land)

Freehold land was revalued by M/S Ata Khan & Co., Chartered Accountants, as at 31 December 2012, and the valuation was approved by the Board of Directors. The revaluation surplus is credited to the revaluation reserve net of the related deferred tax. Deferred tax on the surplus, including the effect of changes in tax rates, is recognised in other comprehensive income (IAS 12.61A). The revaluation reserve is not available for distribution and is transferred to retained earnings on disposal of the land.

2.10 Investment in Securities

Investment in quoted shares initially recognized at cost plus transaction costs that are directly attributable to the acquisition of the shares. After initial recognition, investment in quoted shares revalue at market value at reporting date. The Company has no investment in shares as at the reporting

2.11 Revenue Recognition

Revenue from contracts with customers is recognised in accordance with IFRS 15 when control of the goods passes to the customer. This occurs at a point in time, on delivery of sewing thread to the customer's premises evidenced by a delivery challan, under back-to-back letters of credit or sales contracts (deemed export). Revenue is measured at the transaction price stated in the proforma invoice/L/C. Each delivery is a single performance obligation. The L/C usance period does not constitute a significant financing component. A receivable is recognised on delivery, as the right to consideration is then unconditional except for the passage of time.

2.11.1 Other Income

It is recognized on accrual basis.

2.12 Impairment

In accordance with the provision of IAS-36 "Impairment of Assets" the carrying values of all non-current assets are reviewed for impairment, either on a stand-alone basis or as part of a larger cash generating unit, when there is an indication that the assets might be impaired. Any provision for impairment is charged to the profit or loss statement in the year concerned. No such indication of impairment has arisen till the date of audit.

2.13 Financial Instrument

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Accounts Receivable

Accounts receivable comprise trade receivables arising in the ordinary course of business, principally from sales and export transactions made against 100% confirmed letters of credit (L/C) with fixed maturity dates. Accounts receivable are initially recognised at the transaction price and subsequently measured at amortised cost.

The Company assesses the recoverability of trade receivables in accordance with the requirements of IFRS 9. As the receivables arise against confirmed L/Cs and are secured by the credit standing of the respective issuing banks, management considers the credit risk associated with these balances to be low and the receivables to be fully recoverable. Accordingly, based on management's assessment, no material allowance for expected credit losses is considered necessary at the reporting date. The ageing of trade receivables is disclosed in Note 5.

Receivables discounted with Trust Bank PLC., under Inland Bill Purchase (IBP) remain with recourse to the Company. They are therefore not derecognised, and the IBP proceeds are recognised as a short-term loan (Note 15.02). Receivables and IBP are not offset, as the criteria in IAS 32.42 are not met.

Accounts payable and other payable
These liabilities are recorded at the amount payable for settlement in respect of goods and services received by the company.

Cash and cash equivalents
Cash and bank balances comprise cash in hand and cash at bank which are held and available for use by the company without any restriction.

Borrowings:
Borrowings — deferred L/C, Inland Bill Purchase, cash credit/Bai-Muajjal and term loans — are initially recognised at the proceeds received net of directly attributable costs and subsequently measured at amortised cost. Finance charges are recognised on an accrual basis using the effective interest method.

Derivative
The Company was not a party to any derivative financial instrument (forward exchange contract, currency swap or similar) at the reporting date.

Non-Derivative
Non-derivative financial assets (accounts receivable, investment in FDR, deposits and cash) and financial liabilities (borrowings, accounts payable and other payables) are measured at amortised cost in accordance with IFRS 9 Financial Instruments.

Financial Risk Management
The Company has exposures to the following risks its use of financial statements:
- Credit risk
- Liquidity risk
- Market risk

The Board of Directors has overall responsibility for the establishment and oversight of the company risk management framework. The Board oversees how management monitors compliance with risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to risks faced by the company. The Board is assisted in its oversight role by Audit Committee. Internal audit, under the purview of Audit Committee, undertakes both regular and adhoc reviews of risk management controls and procedures, the results of which are reported to the Audit Committee.

Credit Risk: Credit risk is the risk of financial loss to the company if a buyer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company receivable from customers and investment securities. The company sales are made to renowned RMG Exporting Company. Sales made to the entity are fully secured by Letters of Credit issued by local scheduled banks.

Liquidity Risk: Liquidity risk is the risk that the company will unable to meet its financial obligations as they fall due. The company approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company reputation. In general, management ensures that it has sufficient cash and cash equivalent to meet expected operational expenses, including the servicing of financial obligation through preparation of the cash forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date. The Board also monitors dividend trend to ordinary shareholders.

Market Risk: Market Risk is the risk that changes in market prices such as foreign exchange rates and interest rates will affect the company income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

Money Laundering: The Company considers prevention of money laundering risk not only as a compliance requirement imposed by the law of the country but also as one of its ethical business values.

2.13.1 Leases

At inception of a contract, the Company assesses whether the contract is, or contains, a lease in accordance with IFRS 16 Leases. The Company has no lease arrangements.

2.14 Valuation of Current Assets

Inventories

As per IAS 2, Inventories comprises of Raw Materials, Dyes, Chemical, Packing Materials, Work in Process, Finished Goods. In compliance with the requirements of IAS 2 "Inventories" & with Schedule XI Part-II of the Companies Act 1994, the Inventories have been valued at Cost or Net Realizable value whichever is lower, which is consistent with the previous year practice. Net realizable value is based on estimated selling price in the ordinary course of business less any further cost expected to be incurred to make the sale.

Advances, deposits and prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions or adjustments. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

2.15 Creditors and Accrued Expenses

Liabilities are recognized for amounts to be paid in the future for goods and services received whether or not billed by the supplier.

2.16 Employee Benefit Plan

Provident Fund

The Company has Contributory Provident Fund plan which contribute both employer & employee an equal amount. It is approved by NBR. A board of trustees wholly administers the fund. No part of the fund is included in the asset of the company.

Company Insurance

The Company has a Company Insurance scheme for its permanent employees, premium for which is being charged to statement of Comprehensive Income.

Worker's Profit & Participation Fund

The company makes a regular allocation of Workers Profit Participation and Welfare Fund (WPPF) for the employees and made provision @ 5% on net profit before Tax as per provision of Labor Law 2006 Chapter-15.

2.17 Number of Employees

During the year under review, the number of permanent employees stood at 576, each receiving remuneration of not less than Tk 12,500 per month. There was no part-time employee during the year.

2.18 Capacity Utilization

Particulars	2025-2026	2024-2025
Total Production Capacity in Cones	43,200,000	43,200,000
Capacity Utilization in Cones	33,044,676	30,345,366
Capacity Utilization for the year	76.49%	70.24%

2.19 Capital Work in Progress

Capital work in progress consists of cost incurred for acquisition of new plant and machinery, which were not ready for use till reporting date.

2.20 Related party disclosure

A party is related to the Company if it controls, jointly controls or has significant influence over the Company, or is a member of its key management personnel, including close members of the family of such persons and entities controlled, jointly controlled or significantly influenced by them, as per IAS 24.

2.21 Events after the after reporting period

Events after the reporting period are those events, favourable and unfavourable, that occur between the end of the reporting period and the date when the financial statements are authorised for issue (IAS 10). The Board of Directors, at its meeting held on 10 October 2026, recommended an 11% cash dividend (Tk 1.10 per share) for general shareholders and a 7% cash dividend (Tk 0.70 per share) for sponsors and directors, held at the record date, for the year ended 30 June 2026. The total amount of cash dividend payable is Tk 59,842,514.60 for 54,402,286 shares held by the general shareholders and Tk 17,635,166.50 for 25,193,095 shares held by the sponsors and directors. The dividend is subject to shareholders' approval at the forthcoming Annual General Meeting. This is a non-adjusting event and has not been recognised as a liability.

2.22 Foreign Currency Transaction:

Transactions in foreign currencies are translated into Bangladesh Taka at the exchange rates prevailing on the transaction dates. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated at the closing rate, and exchange differences are recognised in profit or loss (IAS 21). The financial statements are presented in Bangladesh Taka, the Company's functional currency.

2.23 Taxation:

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current Tax:

Current tax is the higher of (i) regular tax and (ii) minimum tax as per section 163 of the Income Tax Act 2023. The reduced rate of 15% for textile industries under SRO No. 159-Law/Income Tax/2022 dated 01 June 2022 expired on 30 June 2025. For FY. 2025-26, business income from export is taxed at 12% under SRO No. 44-AIN/Income Tax-25/2024, and other income at the rates prescribed in the Income Tax Act 2023. For the year, minimum tax exceeded regular tax and has been recognised as current tax. Adjustments relating to prior assessment years are recognised in current tax expense when determined.

Deferred Tax:

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities and their tax bases (IAS 12). It is measured at the tax rates expected to apply when the differences reverse, based on rates enacted or substantively enacted at the reporting date. Deferred tax has therefore been remeasured at 12% (2025: 15%) at 30 June 2026.

Deferred tax arising on property, plant and equipment is recognised in profit or loss. Deferred tax on the revaluation surplus of land is recognised in other comprehensive income and presented within the revaluation reserve, including the effect of changes in tax rates (IAS 12.61A). Comparative figures have been restated. A deferred tax asset is recognised only to the extent that future taxable profits are probable. Deferred tax assets and liabilities are offset only where there is a legally enforceable right and they relate to the same taxation authority.

During the year, deferred tax income of Tk 11,740,454 was recognised in profit or loss and Tk 3,110,067 in other comprehensive income (Note 13).

2.24 Borrowing Cost

Borrowing costs that are not directly attributable to the acquisition, construction or production of qualifying assets are recognized in profit or loss using effective interest method. Borrowing cost incurred against loan for expansion of project has been capitalized under effective interest rate method as per IAS-23 "Borrowing Cost".

2.25 Earnings per share

The company calculates Earnings per Share (EPS) in accordance with IAS-33 "Earnings per Share". The Earnings per share has been calculated using weighted average method.

Basic Earnings per Share

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, monetary interest or any extra other ordinary items. The net profit after tax for the year has considered as fully attributable to the ordinary shareholders.

Weighted average number of ordinary shares outstanding during the year

The basis of computation of number of shares is in line with the provision of IAS-33: Earnings per Share. Therefore, the total number of shares outstanding at the end of the year multiplied by a time weighting factor which is the number of days the specific shares were outstanding as a proportion of total number of days in the year.

Diluted Earnings per Share

Diluted EPS is calculated if there is any commitment for issuance of equity shares in foreseeable future, i.e., potential shares, without inflow of resources to the Company against such issue. This is in compliance with the requirement of IAS-33. As the company has no dilutive potential ordinary shares, so diluted earnings per share was not calculated.

2.26 Responsibility for preparation and presentation of financial statements

The company's management and the Board of Directors are responsible for the preparation and presentation of Financial Statements as per section 183 of the Companies Act 1994 and the Corporate Governance guideline provided by Bangladesh Securities and Exchange Commission (BSEC).

2.27 Authorization date for issuing Financial Statements

The financial statements were authorised for issue by the Board of Directors on 10 October 2026.

2.28 Components of the Financial Statements

According to IAS 1 "Presentation of the Financial Statements" the complete set of financial statements include the following components:

a) Statement of Financial Position;
b) Statement of Profit or Loss and other Comprehensive Income;
c) Statement of Changes in Equity;
d) Statement of Cash Flows and
e) Notes to the financial statements, including material accounting policy information

2.29 Comparative Information and Restatement

Comparative information is disclosed for the year ended 30 June 2025 for all numerical information, and for narrative information where relevant (IAS 1.38). Comparative figures have been restated for: (i) presentation of Inland Bill Purchase liabilities gross of accounts receivable, including the statement of cash flows and NOCFPS ; and (ii) recognition of deferred tax on the revaluation surplus of land within equity instead of profit or loss. Neither restatement affects previously reported profit or EPS.

2.30 Renumbering of notes

Some note numbers differ from those used in the previous year. Additional notes have been included this year, and the notes have been renumbered so they run in sequence. This has no effect on any reported amount.

2.31 Reporting Period

These financial statements cover a period of twelve months from 01 July 2025 to 30 June 2026.

2.32 General

i. The figure has been rounded off to the nearest Taka.

ii. To facilitate comparison, comparative figures have been restated or rearranged where necessary to conform to current year presentation.

Notes	PARTICULARS	Amount in Taka	
		2025-2026	2024-2025

3.00 PROPERTY, PLANT AND EQUIPMENT: Tk. 1,128,442,896

Cost

Balance as on 01.07.2025	**2,232,639,770**	**2,199,217,460**
Add: Addition made during the year	44,363,156	34,506,560
Less: Disposal during the year	4,694,420	1,084,250
Balance as on 30.06.2026	**2,272,308,506**	**2,232,639,770**

Depreciation

Balance as on 01.07.2025	**1,065,562,361**	**980,189,427**
Add: Depreciation charge during the year	81,747,505	86,163,104
Less: Disposal during the year	3,444,255	790,170
Balance as on 30.06.2026	**1,143,865,610**	**1,065,562,361**
Written Down Value as on 30.06.2026	**1,128,442,896**	**1,167,077,409**

Details of Property Plant & Equipment and Depreciation are shown in the annexed ***Schedule A/1.***

4.00 CAPITAL WORK IN PROGRESS: Tk. 2,201,849

This is made up as follows:

Balance as on 01.07.2025	**26,669,960**	**4,701,973**
Add: Addition during the year	8,026,807	30,191,285
Less: Transfer to Fixed Asset	32,494,918	8,223,298
Balance as on 30.06.2026	**2,201,849**	**26,669,960**

The amount Tk. 2,201,849 represents CWIP. It will be transferred to fixed asset when it is available for use. Details of Capital Work in Progress are shown in the annexed ***Schedule B/1.***

5.00 ACCOUNTS RECEIVABLE: Tk. 1,001,653,604

This is made up as follows:

Accounts Receivable	1,001,653,604	955,796,640
Total	**1,001,653,604**	**955,796,640**

Disclosure as per Schedule XI, Part I, Para (F) of the Companies Act 1994:

I. Debt considered good in respect of which the company is fully secured.

The debtors occurred in the ordinary course of business are considered good and secured against confirmed L/C.

II. Debt considered good for which the company hold no security other than the debtors' personal security.

There is no such debt in this respect as on 30 June 2026.

III. Debt considered doubtful or bad.

The company does not make any provision for doubtful debts as on 30 June 2026, because of the fact that sales/export are being made on 100% confirmed L/C basis with fixed maturity dates.

IV. Debt due by directors or other officers of the company

There is no such debt in this respect as on 30 June 2026.

V. Debt due by Common Management

There are no amount due from sister company under common management as on 30 June 2026.

VI. The maximum amount due by directors or other officers of the company

There is no such debt in this respect as on 30 June 2026.

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Notes	PARTICULARS	Amount in Taka	
		2025-2026	2024-2025

Aging of Accounts Receivable

The aging of gross trade receivables as at the statement of financial position date was:

Dues within 0-90	558,208,676	512,514,542
Dues within 91-180	377,544,400	307,349,811
Dues within 181-365 days	28,456,236	58,484,414
Dues more than 365	37,444,292	77,447,873
Total	**1,001,653,604**	**955,796,640**

Bills discounted with Trust Bank PLC under the Inland Bill Purchase facility are with recourse to the Company. Accounts receivable are therefore shown gross, and the IBP proceeds are shown separately as a short-term loan. The previous year's figures have been restated so that receivables and IBP are not offset. There is no effect on profit, equity, EPS or NAV.

6.00 ADVANCE, DEPOSITS & PREPAYMENTS: Tk. 93,011,833

This is made up as follows:

Advance Income Tax	Note: 6.01	62,662,299	64,408,458
Advances against expenses		2,701,011	9,490,431
Advances against purchases		-	6,332,262
Advances against calibration		1,338,019	-
Prepaid insurance premium		1,264,396	1,264,395
Others Prepaid Expense		1,263,463	1,468,898
Advance to Mr. Lt. Col. Md. Anisur Rahman		6,091,255	6,091,255
Advanced against salary		1,808,142	1,871,269
Deposit			
Security Deposit	Note: 6.02	15,883,249	15,883,249
Total		**93,011,833**	**106,810,217**

6.01 Advanced Income Tax: Tk. 62,662,299

This is made up as follows:

Balance as on 01.07.2025	**64,408,458**	**57,671,887**
AIT from Export Proceeds (Addition during the year)	20,842,228	20,097,389
AIT from Others (Addition during the year)	2,079,092	2,472,203
AIT through payment order for assessment year 2021-2022	123,084	1,100,000
AIT through payment order for assessment year 2022-2023	311,228	1,100,000
AIT through payment order for assessment year 2023-2024	-	150,500
Less: Adjustment during the year for assessment year 2021-2022	11,100,818	-
Less: Adjustment during the year for assessment year 2022-2023	14,000,973	-
Less: Adjustment during the year for assessment year 2023-2024	-	18,183,521
Balance as on 30.06.2026	**62,662,299**	**64,408,458**

6.02 SECURITY DEPOSIT: Tk. 15,883,249

This represents the amount deposit with utility provider in respect of:

Electricity Demand note (REB)	1,713,800	1,713,800
Bangladesh Telegraph and Telephone Board (BTTB)	16,000	16,000
Custom Bond Commissionerate, Dhaka	956,049	956,049
Titas Gas Transmission & Distribution Ltd.	13,197,400	13,197,400
Total	**15,883,249**	**15,883,249**

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Notes	PARTICULARS	Amount in Taka	
		2025-2026	2024-2025

7.00 INVENTORIES: Tk. 205,987,892

The above balance is made up as follows:

Particulars	30.06.2026		30.06.2025	
	Qty (Kgs/Pcs)	Taka	Qty (Kgs/Pcs)	Taka
Raw material of Yarn	442,492 Kgs	143,855,948	482,411 Kgs	155,320,695
Raw material of Dyes & Chemical	61,567 Kgs	29,592,806	59,025 Kgs	31,217,539
Packing Materials	56,843 Kgs & 3,559,136 Pcs	14,337,667	17,786 Kgs & 4,551,662 Pcs	5,150,624
Work-in-process	37,423 Kgs	10,018,456	32,742 Kgs	9,544,419
Finished goods	264,573 Cones	8,183,015	270,424 Cones	8,664,501
Total		**205,987,892**		**209,897,778**

The inventory listed above was physically checked, counted, and valued by the inventory team, which consists of management staff and internal auditors.

The inventory on hand is valued at the lower of cost and net realizable value.

8.00 GOODS IN TRANSIT: Tk. 31,243,185

The above balance is made up as follows:

Raw materials in transit	31,243,185	78,212,114
Total	**31,243,185**	**78,212,114**

The above balance represents goods in transit under various L/C.

9.00 INVESTMENT IN FDR: Tk. 59,938,197

The above balance is made up as follows:

Investment in FDR	59,938,197	114,115,614
Total	**59,938,197**	**114,115,614**

Details of Investment in FDR are shown in the annexed ***Schedule C/1.***

10.00 CASH & CASH EQUIVALENT: Tk. 37,811,563

This is made up as follows:

Cash in hand		2,605,255	2,619,744
Cash at bank	Note: 10.01	35,206,308	10,282,818
Total		**37,811,563**	**12,902,562**

Notes	PARTICULARS	Amount in Taka	
		2025-2026	2024-2025

10.01 CASH AT BANK: Tk. 35,206,308

The above has been made up as follows:

Name of Bank	A/C NO.		
Dutch-Bangla Bank PLC	SND-5982	46,664	2,143
Jamuna Bank PLC	CD-8310	383,307	10,433
Jamuna Bank PLC	FCBPAR-2049	1,891,140	-
Trust Bank PLC.	CD-118	638,393	565,477
Trust Bank PLC.	SND-53	-	31,990
Trust Bank PLC.	SND 437	1,198,452	1,742,842
Trust Bank PLC.	SND-0615	1,576,477	-
Trust Bank PLC.	SND-0553	2,008,556	2,015,748
Trust Bank PLC.	DAD-0031	24,686,346	3,420,612
Trust Bank PLC.	DAD-0059	287,627	22,352
Trust Bank PLC.	SND-151	152,508	151,726
Trust Bank PLC.	ERQ-0029	12,330	4,040
Trust Bank PLC.	SND-0491	2,009,843	1,997,991
Nagad (MFS)	MW-51300	0	-
Mercantile Bank PLC	CD-9631	277,530	279,140
Southeast Bank PLC.	CD-8059	37,134	38,324
Mercantile Bank PLC	CD-7632	1	-
Total		**35,206,308**	**10,282,818**

The management physically counted the cash on hand at year-end. All bank balances were reconciled and confirmed with bank statements.

11.00 SHARE CAPITAL: Tk. 795,953,810

This is made up as follows:

Authorized Capital		
100,000,000 ordinary Shares of Tk.10 each	**1,000,000,000**	**1,000,000,000**
Issued, Subscribed & Paid up Capital		
58,750,000 Ordinary Shares of Tk.10 each fully paid-up in cash	587,500,000	587,500,000
20,845,381 Ordinary shares of Tk. 10 each fully paid-up in bonus share	208,453,810	208,453,810
79,595,381 Ordinary Shares of Tk.10 each	**795,953,810**	**795,953,810**

Bonus Fraction share of 0.25 and its value of Tk. 2.50 are excluded from above share capital.

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Notes	PARTICULARS	Amount in Taka	
		2025-2026	2024-2025

The Distribution Schedule showing the number of Shareholders and corresponding holding percentage under DSE & CSE Listing Regulation 37 on June 30, 2026:

Particulars of Investors	2025-2026			2024-2025		
	Number of Shareholders	Number of Shares	Percentage of Shareholding	Number of Shareholders	Number of Shares	Percentage of Shareholding (%)
1 to 100 Shares	1,192	34,687	0.04%	791	22,081	0.03%
101 to 500 Shares	1,673	594,999	0.75%	1,594	562,080	0.71%
501 to 1,000 shares	646	575,058	0.72%	485	412,502	0.52%
1,001 to 10,000 shares	1,925	7,906,623	9.93%	1,630	6,829,589	8.58%
10,001 to 20,000 shares	350	5,381,599	6.76%	262	3,787,954	4.76%
20,001 to 50,000 shares	235	7,555,003	9.49%	225	7,148,797	8.98%
50,001 to 100,000 shares	85	6,374,367	8.01%	76	5,653,129	7.10%
100,001 to 1,000,000 shares	74	20,918,478	26.28%	75	20,681,328	25.98%
1,000,001 to 5,000,000 shares	5	10,054,616	12.63%	8	14,297,970	17.96%
5,000,001 to 10,000,000 shares	1	5,420,955	6.81%	1	5,420,955	6.81%
Over 10,000,000 shares	1	14,778,996	18.57%	1	14,778,996	18.57%
Total	**6,187**	**79,595,381**	**100.00%**	**5,148**	**79,595,381**	**100.00%**

Composition of Shareholding

Particulars	2025-2026		2024-2025	
	No of Shares	Percentage (%)	No of Shares	Percentage (%)
Sponsors & Directors	25,193,095	31.65%	25,193,095	31.65%
General Public	45,112,866	56.68%	45,543,370	57.22%
Financial and Other Institutions	9,289,420	11.67%	8,858,916	11.13%
Total	**79,595,381**	**100.00%**	**79,595,381**	**100.00%**

Notes	PARTICULARS	Amount in Taka	
		2025-2026	2024-2025

12.00 LONG TERM LOAN FROM BANK Tk. 0

Trust Bank Ltd.	-	124,518,902
Total Term Loan Outstanding	**-**	**124,518,902**
Less: Current Portion	-	71,128,331
Total	**-**	**53,390,570**

The term loan previously obtained from Trust Bank PLC., including BDT HPSM facilities bearing interest at 11.89% to 13.55% and an offshore loan bearing interest at 8%, has been fully repaid during the year. The total repayment amount of Tk 133,688,981 (including interest) was made partly through adjustment of fixed deposit receipts (FDR) amounting to Tk 78,902,609 and partly from the Company's own sources of funds amounting to Tk 54,786,372.

Accordingly, no balance remains outstanding as at the reporting date. The facilities were previously secured by registered mortgage of 783.19 decimals of land and a flat measuring 1,637.58 sft., located at Khagan, Gouripur, Bashaid, Aukpara, Ashulia, and Uttara, Dhaka, along with capital machineries and personal guarantees of all Directors of the Company, and were repayable in monthly and quarterly installments as per the respective sanction letters.

13.00 DEFERRED TAX: Tk. 44,646,897

		2025-2026	2024-2025 Restated
This is made up as follows:			
Deferred tax on property, plant & equipment (recognised in profit or loss)	Note 13.01	32,206,629	43,947,083
Deferred tax on revaluation surplus of land (recognised in OCI)	Note 13.02	12,440,268	15,550,335
Total		**44,646,897**	**59,497,418**

Details of Tax Base are shown in the annexed ***Schedule D/1.***

The 2025 comparative has been restated: the total is unchanged, but the tax on the land revaluation surplus is now recognised outside profit or loss. Details of Deferred tax workings — split between profit or loss and OCI (Taka) shown in the annexed ***Schedule D/2.***

13.01 Deferred tax on property, plant & equipment

Carrying amount (excluding land revaluation surplus)	1,024,773,997	1,063,408,510
Tax base	756,385,421	770,427,956
Temporary/(Deductible) Difference	**268,388,575**	**292,980,554**
Effective Tax Rate	12%	15%
Deferred Tax Liability/(Asset)	**32,206,629**	**43,947,083**

The property, plant & equipment surplus is expected to be recovered through usage, not sale.

13.02 Deferred tax on revaluation surplus of land

Revaluation surplus (tax base nil)	103,668,899	103,668,899
Applicable tax rate	12%	15%
Deferred tax liability	**12,440,268**	**15,550,335**

Land surplus is expected to be recovered through usage, not sale.

13.03 Movement of deferred tax liability

Balance as on 01.07.2025		**59,497,418**	**56,910,348**
Recognised in profit or loss	Note 28.00	(11,740,454)	2,587,070
Recognised in other comprehensive income	Note 13.04	(3,110,067)	-
Balance as on 30.06.2026		**44,646,897**	**59,497,418**

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Notes	PARTICULARS	Amount in Taka	
		2025-2026	2024-2025

13.04 Income tax relating to components of other comprehensive income

Revaluation surplus on land — effect of change in tax rate (before tax: nil)	3,110,067	-
Total tax credit/(charge) recognised in OCI	**3,110,067**	-

13.05 Basis of measurement and change in tax rate

Deferred tax is measured at the tax rates expected to apply when the temporary differences reverse (IAS 12.47). The reduced rate of 15% for textile industries under SRO No. 159-Law/Income Tax/2022 dated 01 June 2022 expired on 30 June 2025. From income year 2025-26, export business income is taxed at 12% under SRO No. 44-AIN/Income Tax-25/2024. Deferred tax has therefore been remeasured at 12%. The effect on property, plant and equipment is recognised in profit or loss. The effect on the revaluation surplus of land is recognised in other comprehensive income and the revaluation reserve, because the related surplus was recognised outside profit or loss (IAS 12.61A). In prior years deferred tax on the revaluation surplus was charged to profit or loss; comparative figures have been restated (Note 13.06). No deferred tax asset has been recognised, as there are no deductible temporary differences.

13.06 Restatement — deferred tax on revaluation surplus of land

In prior years, deferred tax on the revaluation surplus of land was included in the deferred tax charge recognised in profit or loss. Under IAS 12.61A, tax relating to items recognised outside profit or loss is itself recognised outside profit or loss. The Company has corrected this retrospectively in accordance with IAS 8. The correction reclassifies amounts within equity. It has no effect on total equity, the deferred tax liability, profit for FY 2024-25, EPS or NAV per share.

	30.06.2025	01.07.2024
Revaluation reserve — as previously reported	103,668,899	103,668,899
Adjustment — deferred tax on revaluation surplus	(15,550,335)	(15,550,335)
Revaluation reserve — restated	**88,118,564**	**88,118,564**
Retained earnings — as previously reported	585,453,330	582,753,991
Adjustment — deferred tax on revaluation surplus	15,550,335	15,550,335
Retained earnings — restated	**601,003,665**	**598,304,326**
Net effect on total equity	-	-

14.00 ACCOUNTS PAYABLE: Tk. 8,514,883

This is made up as follows:

Nitol Insurance Co.Ltd.	495,610	658,778
Federal Insurance Company Ltd.	220,550	106,636
Crystal Insurance Company Ltd.	431,901	358,336
Excel Trade Link	2,006,000	468,500
Hawa Enterprise	611,100	494,700
Others Payable	4,601,035	5,082,397
The Jaman Transport Agency	98,000	200,000
Tina Trading	41,687	20,300
Shinepukur Ceramics Limited	-	109,070
NITS Service (Pvt.) Ltd.	9,000	10,500
N.A Motors	-	14,000
Tangail Tyre & Battery	-	81,000
Total	**8,514,883**	**7,604,217**

This represents amount payable to regular suppliers and other services rendered to the Company. All suppliers were paid on a regular basis.

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Notes	PARTICULARS	Amount in Taka	
		2025-2026	2024-2025

14.01 Disclosure for Accounts Payable

Maturity less than 6 months	8,514,883	7,604,217
Maturity more than 6 months	-	-
Total	**8,514,883**	**7,604,217**

15.00 SHORT TERM LOAN: Tk. 602,664,320

This is made up as follows:

Cash Credit Loan (CC)	Note 15.01	-	702,559
Deferred L/C		600,428,000	544,157,109
Inland Bill Purchase	Note 15.02	2,236,320	56,354,280
Total		**602,664,320**	**601,213,948**

15.01 Cash credit loan (CC): Tk. 0

Name of Bank

Trust Bank Ltd. (Bai Muajjal WC)	-	702,559
Trust Bank Bai Muajjal	-	-
Total	**-**	**702,559**

15.02 Inland bill purchase: Tk. 2,236,320

This is made up as follows:

Trust Bank PLC. Millennium Corporate Branch, Dhaka	2,236,320	56,354,280
Total	**2,236,320**	**56,354,280**

Details of Inland Bill Purchase are shown in the annexed ***Schedule E/1.***

In the previous year, Inland Bill Purchase (IBP) was adjusted against Accounts Receivable; however, in the current year, it has been presented separately. Details of Workings for the restated Statement of Cash Flows — IBP restatement and deferred tax (Taka) are shown in the annexed ***Schedule F/1.***

16.00 CURRENT PORTION OF LONG TERM LOAN: Tk. 0

This is made up as follows:

Trust Bank PLC.	-	71,128,331
Total	**-**	**71,128,331**

17.00 LIABILITY FOR EXPENSES: Tk. 30,676,667

This is made up as follows:

Audit and professional fees	467,077	474,375
Electricity bill	296,999	406,325
Gas bill	6,895,420	5,158,142
Internet bill	26,300	26,300
Accrued for Listing Fees	198,987	198,987
Managing Director remuneration	250,000	250,000
Other payable	144,000	144,000
Provident fund	410,892	321,701
Provision for WPPF	5,463,519	5,542,885
Salary & wages	16,384,473	13,396,450
Telephone and mobile bill	139,000	115,361
Total	**30,676,667**	**26,034,526**

Notes	PARTICULARS	Amount in Taka	
		2025-2026	2024-2025

18.00 DIVIDEND PAYABLE: Tk. 5,568,866

This is made up as follows:

Balance as on 01.07.2025	**5,670,753**	**4,139,546**
Addition during the year	79,595,381	79,595,381
Less: Payment during the year	77,996,184	77,721,682
Less: Transferred to Unclaimed dividend account	1,701,085	342,492
Balance as on 30.06.2026	**5,568,866**	**5,670,753**

Year	No. of Shareholders	Amount
2022-23	473	1,952,960
2023-24	484	2,014,834
2024-25	377	1,601,072
Total	**1334**	**5,568,866**

19.00 UNCLAIMED DIVIDEND ACCOUNT: Tk. 1,148,372

This is made up as follows:

Balance as on 01.07.2025	-	-
Addition during the year (Transferred from FY 2021-2022)	1,701,085	342,492
Less: Adjustment of fraction share	-	-
Less: Payment to CMSF during the year (FY 2021-2022)	552,713	342,492
Balance as on 30.06.2026	**1,148,372**	**-**

In accordance with BSEC Directive dated 14 January 2021, paragraph 3(vii), and the Capital Market Stabilization Fund Rules, 2021, which require transfer of unclaimed dividends other than those of the last three years, the Company transferred Tk 1,701,085 of unclaimed dividend for FY 2021-22 to the unclaimed dividend account. Of this, Tk 552,713.16 was deposited with the Capital Market Stabilization Fund (CMSF) on 10 March 2026 by Payment Order No. 1990997 drawn on Trust Bank PLC.

The remaining Tk 1,148,372 relates to cash dividend for FY 2021–22 (after tax) on 1,594,961 shares held in the name of Lt. Col. (Retd.) Md. Anisur Rahman. Ownership of these shares is currently under dispute and the matter is sub judice. Accordingly, no dividend or benefits have been paid on these shares. Therefore, this amount has not been transferred to the CMSF and will not be settled until the matter is resolved.

20.00 PROVISION FOR INCOME TAX: Tk. 59,048,813

This is made up as follows:

Particulars

Balance as on 01.07.2025		61,866,491	54,074,106
Add: Provision for Current year tax	**Note: 27.00**	21,579,349	21,660,436
Add: Under provision during the year for assessment year 2021-2022		747,523	4,315,470
Less: Over provision during the year for assessment year 2022-2023		(42,758)	
Less: Adjustment during the year for assessment year 2021-2022		(11,100,818)	-
Less: Adjustment during the year for assessment year 2022-2023		(14,000,973)	-
Less: Adjustment during the year for assessment year 2023-2024		-	(18,183,521)
Balance as on 30.06.2026		**59,048,813**	**61,866,491**

Notes	PARTICULARS	Amount in Taka	
		2025-2026	2024-2025

21.00	**TURNOVER: Tk. 2,148,649,091**	Note: 21.01	2,148,649,091	1,997,875,808
	Total		**2,148,649,091**	**1,997,875,808**

21.01 Quantitative details of turnover:

Particulars	2025-2026		2024-2025	
	Qty (Kgs)	Taka	Qty (Kgs)	Taka
Sewing Thread	3,728,407	1,891,558,200	3,394,744	1,794,234,397
Poly Poly Core Spun	171,306	127,674,971	105,000	81,089,410
Filament Thread	201,237	129,415,920	187,297	122,552,001
Total	**4,100,950**	**2,148,649,091**	**3,687,041**	**1,997,875,808**

22.00	**COST OF GOODS SOLD: Tk. 1,801,656,016**			
	Raw materials consumption	Note 22.01	1,204,331,316	1,020,176,024
	Dyes & chemical consumption	Note 22.02	161,254,746	170,550,083
	Packing materials consumption	Note 22.03	117,126,406	119,817,821
	Factory overhead	Note 22.04	320,655,499	311,051,211
	Cost of Production		**1,803,367,967**	**1,621,595,138**
	(Increase)/decrease in work-in-process		**(474,037)**	**11,233,206**
	Opening work-in process		9,544,419	20,777,625
	Closing work-in process		10,018,456	9,544,419
	(Increase)/decrease in finished goods		**481,486**	**13,133,937**
	Opening finished goods		8,664,501	21,798,438
	Closing finished goods		8,183,015	8,664,501
	Goods Available for Sale		**1,803,375,416**	**1,645,962,281**
	Sample expense		(1,719,400)	(1,649,800)
	Total Cost of Goods Sold		**1,801,656,016**	**1,644,312,481**

22.01	**Raw materials consumption: Tk. 1,204,331,316**		
	Opening inventory	**155,320,695**	**165,654,822**
	Add: Purchased during the year	1,192,866,570	1,009,841,897
	Less: Closing inventory	143,855,948	155,320,695
	Total Consumption	**1,204,331,316**	**1,020,176,024**

22.02	**Dyes & chemical consumption: Tk. 161,254,746**		
	Opening inventory	**31,217,539**	**37,801,311**
	Add: Purchased during the year	159,630,013	163,966,311
	Less: Closing inventory	29,592,806	31,217,539
	Total Consumption	**161,254,746**	**170,550,083**

22.03	**Packing materials consumption: Tk. 117,126,406**		
	Opening inventory	**5,150,624**	**11,414,607**
	Add: Purchased during the year	126,313,449	113,553,838
	Less: Closing inventory	14,337,667	5,150,624
	Total Consumption	**117,126,406**	**119,817,821**

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Notes	PARTICULARS	Amount in Taka	
		2025-2026	2024-2025

22.04 Factory overhead: Tk. 320,655,499

This is made up as follows:

Boiler operating expenses	879,784	709,960
Calibration expenses	267,604	-
Compliance expenses	680,103	187,233
Depreciation	74,389,537	78,297,638
Earned leave	3,252,631	2,832,521
Electricity bill	5,665,375	4,969,404
ETP. operating expense	2,559,770	2,160,760
Factory consumable expense	903,458	-
Factory gardening expenses	532,625	391,395
Factory labor loading & unloading	1,093,057	726,952
Factory printing & stationary	327,036	219,580
Festival bonus	6,107,363	5,414,881
Fire extinguishing expenses	372,515	587,035
Fuel & lubricant	2,000,206	2,129,110
Gas bill	81,749,947	84,153,806
Laboratory test charge	2,116,809	1,310,347
Motivation and other allowance	160,030	311,500
Moulding machine operating expenses	194,853	-
Overtime	8,854,797	7,744,312
Production incentives	340,912	125,030
Repair & maintenance	5,083,482	3,634,957
Staff welfare	15,200	67,000
Technical studies	342,380	53,238
Tiffin allowance	1,113,965	1,783,629
Wages and allowances	121,239,560	113,158,735
WTP operating expenses	412,500	82,188
Total	**320,655,499**	**311,051,211**

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Notes	PARTICULARS	Amount in Taka	
		2025-2026	2024-2025

23.00 ADMINISTRATIVE EXPENSES: Tk. 126,099,867

This is made up as follows:

AGM expenses	689,737	546,900
Audit and professional Fees	1,099,654	1,071,658
Bank charges, commission & brokerage fees	3,488,362	3,668,684
Board meeting attendance fee	575,000	575,000
Canteen subsidy	1,755,431	1,476,705
Car maintenance	2,119,262	1,868,842
Computer accessories expenses	819,336	1,130,437
Conveyance	1,737,700	1,667,729
Credit rating fee	115,000	107,500
Depreciation	7,357,968	7,865,466
Electrical expenses	480,528	660,350
Entertainment	2,260,691	1,751,410
Environmental expenses	269,993	823,680
ERP software expenses	173,746	31,500
Fees forms and renewal	1,346,570	1,372,150
Festival bonus	7,330,330	6,366,165
Food allowances	196,480	420,440
Fuel & lubricant	4,526,644	3,615,355
Group insurance for employees	69,495	64,975
Iftar expenses	1,459,896	966,556
Insurance	1,896,595	1,896,612
Internet bill	758,916	675,349
Legal and consultancy fees	6,448,750	5,750,042
Listing fees (DSE & CSE)	795,954	795,954
Managing Director remuneration	3,250,000	3,125,000
Medical expenses	1,295,038	1,178,210
Miscellaneous expenses	533,662	534,102
News papers & periodical	12,629	23,032
Office maintenance	711,762	673,598
Pick & drop facility	1,735,016	1,284,000
Picnic	1,885,370	1,785,000
Postage & courier	168,685	318,475
Provident fund	4,490,115	3,759,788
Recruitment expense	81,900	-
Salary & allowance	57,295,586	52,757,410
Security service	13,700	-
Staff uniform	123,410	130,622
Staff welfare	-	160,164
Stationery expenses	3,604,504	3,207,567
Subscription and donation	503,410	395,100
Telephone and mobile bill	1,522,434	1,426,099
Tours & travelling expenses	1,078,600	931,241
Web design & maintenance	22,008	20,870
Total	**126,099,867**	**116,879,737**

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Notes	PARTICULARS	Amount in Taka	
		2025-2026	2024-2025

a. Auditors' remuneration

TK 345,000 auditors' remuneration for audit during the year 2025-2026 is included in "Audit and Professional Fees".

b. Payment/Perquisites to Directors and officers

The aggregate amount paid/ provided during the year in respect of Directors and Officers of the Company as defined in the Securities and Exchange Rules 1987 are disclosed below:

Particulars		
Managing Director Remuneration	3,250,000	3,125,000
Board Meeting fee	575,000	575,000

i) The Board of Directors have drawn Tk. 10,000/- Per Board meeting attendance fees during the year under review.
ii) No money was given to any directors for rendering special services to the Company.
iii) Five (05) meeting of the Board of Directors and Four (04) meeting of the Audit Committee were held during the period.

24.00 SELLING & DISTRIBUTION EXPENSES: Tk. 59,645,935

This is made up as follows:

Advertisement	3,527,846	3,214,620
Collection and C & F charges	776,203	1,178,944
Conveyance	3,444,515	2,675,415
Expenses for product development	924,180	867,525
Export realization charge	32,795,306	29,481,250
Fair and exhibition	729,205	669,144
Food allowance	739,810	581,020
Foreign travelling expenses	-	1,102,972
Fuel & lubricant for vehicle	4,548,688	3,743,441
Promotional expenses	4,668,094	3,978,468
Sample expenses	1,719,400	1,649,800
Sales incentive	278,089	97,459
UP expenses	1,404,606	908,600
Vehicle running expenses	3,970,493	2,868,112
Vehicle tracking service	119,500	114,000
Total	**59,645,935**	**53,130,770**

25.00 FINANCIAL EXPENSES: Tk. 55,799,153

This is made up as follows:

Interest expenses	55,799,153	76,269,372
Total	**55,799,153**	**76,269,372**

Interest expenses are derived from term loans, working capital and trade finance facilities (including Bai-Muajjal, Bai-Murabaha and Bai-Salam), and an offshore loan, and are recognized on an accrual basis. The finance cost includes no interest on any sort of borrowing from directors, including the managing director and managers.

Notes	PARTICULARS	Amount in Taka	
		2025-2026	2024-2025

26.00 OTHER INCOME: Tk. 8,039,015

This is made up as follows:

Interest income	8,530,820	7,809,061
Gain/(Loss) on disposal of vehicle	(754,093)	55,920
Other income	180,360	96,000
Forfeited provident fund	81,928	-
Total	**8,039,015**	**7,960,981**

27.00 CURRENT YEAR TAX: TK. 21,579,349

i. REGULAR TAX: Tk. 17,119,914

This is made up as follows:

Net profit before tax	109,270,372	110,857,696
Add: Accounting depreciation	81,747,505	86,163,104
Less: Tax depreciation	53,711,270	55,271,552
Less: Profit other than business income	9,285,769	9,117,133
Profit/(loss) from business	**128,020,837**	**132,632,114**
Income tax on business income (12%)	15,362,500	19,894,817
Income Tax on foreign exchange gain/(Loss) (12%)	149,611	173,423
Income Tax on other income (20%)	1,607,803	1,592,196
	17,119,914	**21,660,436**
Under/(Over) provision		
Assessment Year 2021-2022	747,523	1,402,536
Assessment Year 2022-2023	(42,758)	1,415,534
Assessment Year 2023-2024	-	1,497,400
	704,765	**4,315,470**
Total Regular Tax	**17,824,679**	**25,975,906**

ii. MINIMUM TAX: Tk. 21,579,349

This is made up as follows:

Gross receipt from turnover & others	2,148,649,091	1,997,875,808
Foreign exchange gain/(loss)	1,246,754	1,156,152
Other income	8,039,015	7,960,981
Total gross receipts	**2,157,934,860**	**2,006,992,941**
Minimum tax on gross receipts @ 1%	**21,579,349**	**20,069,929**

Current Tax is higher of (i) Regular Tax & (ii) Minimum Tax. as per section 163 of Income Tax Act 2023. Provision for current income tax has been made at the rate of 12% on business income as per SRO no. 44-AIN/Income Tax-25/2024 and tax provision on other income as prescribed in the Income Tax Act, 2023.

Net Profit Before Tax	109,270,372	110,857,696
Less: Provision for tax (current + deferred)	9,838,895	28,562,976
Effective tax rate	**9.00%**	**25.77%**

Effective Tax Rate = Tax expenses/ profit before tax

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Notes	PARTICULARS	Amount in Taka	
		2025-2026	2024-2025

The effective tax rate decreased from 25.77% in 2024-2025 to 9.00% in 2025-2026, mainly because:

(i) Change in tax rate: the 15% rate for textile industries under SRO No. 159-Law/Income Tax/2022 expired on 30 June 2025. Deferred tax has been remeasured at 12% under SRO No. 44-AIN/Income Tax-25/2024, giving deferred tax income of Tk 8,789,417 in profit or loss, which reduced the effective tax rate by 8.04 percentage points.

(ii) Deferred tax on revaluation surplus: the remeasurement credit of Tk 3,110,067 on the land revaluation surplus is recognised in other comprehensive income, not profit or loss (IAS 12.61A). Comparative figures have been restated.

(iii) Prior-year adjustment in the comparative: 2024-2025 tax included an under-provision of Tk 4,315,470 for earlier assessment years; excluding it, the 2024-2025 effective tax rate was 21.87%. Current tax of Tk 21,579,349 is based on minimum tax under section 163 of the Income Tax Act 2023, which exceeded regular tax.

27.01 Reconciliation of effective tax rate (2025-2026)

	Taka	% of PBT
Profit before tax	**109,270,372**	
Tax at applicable rate (12%)	13,112,445	12.00%
Other income taxed at 20% (Tk 8,039,015 × 8%)	643,121	0.59%
Excess of minimum tax over regular tax (21,579,349 − 17,119,914)	4,459,435	4.08%
Effect of change in tax rate on opening deferred tax (292,980,554 × −3%)	(8,789,417)	(8.04%)
Tax base of disposals deducted at cost / rounding	413,311	0.38%
Income tax expense	**9,838,895**	**9.00%**

OCI: *deferred tax on revaluation surplus (103,668,899 × 3%)* **3,110,067**

27.02 Year wise break up of provision for current tax and balance of advance income tax for the six years

Accounting year ended	Assessment year	Provision for income tax (Amount in Taka)	Advance income tax (Amount in Taka)	Status
June 30, 2026	2026-2027	21,579,349	22,921,320	-
June 30, 2025	2025-2026	21,660,436	22,569,592	Return submitted
June 30, 2024	2024-2025	15,809,028	17,171,387	Return submitted
June 30, 2023	2023-2024	18,183,521	18,183,521	Assessment completed
June 30, 2022	2022-2023	14,000,973	14,000,973	Assessment completed
June 30, 2021	2021-2022	11,100,818	11,100,818	Assessment completed

27.03 Reconciliation of effective tax rate

	2025-2026
Profit before tax	**109,270,372**
Tax at the applicable rate of 12%	13,112,445
Other income taxed at 20%	643,121
Excess of minimum tax (s.163 ITA 2023) over regular tax	4,459,435
Disposals deducted from tax base at cost	413,311
Effect of change in tax rate on opening deferred tax (PPE)	(8,789,417)
Prior-year adjustments	-
Total income tax expense recognised in profit or loss	**9,838,894**

Notes	PARTICULARS	Amount in Taka	
		2025-2026	2024-2025

28.00 CURENT YEAR DEFERRED TAX : Tk. -11,740,454

This is made up as follows:	2025-2026	2024-2025 Restated
Closing deferred tax liability on PPE (Note 13.01)	32,206,629	43,947,083
Less: Opening deferred tax liability on PPE	43,947,083	41,360,013
Deferred tax expense/(income)	**(11,740,454)**	**2,587,070**

29.00 CASH COLLECTION FROM TURNOVER & OTHERS: Tk. 2,102,792,127

Revenue	2,148,649,091	1,997,875,808
Opening Accounts Receivable	955,796,640	983,661,353
Less: Closing Accounts Receivable	1,001,653,604	955,796,640
Total	**2,102,792,127**	**2,025,740,522**

Comparative restated: opening and closing receivables are now gross of Inland Bill Purchase.

30.00 CASH PAID TO SUPPLIERS, EMPLOYEE & OTHERS: Tk. -1,848,966,247

Cost of goods sold	(1,801,656,016)	(1,644,312,481)
Administrative expenses	(126,099,867)	(116,879,737)
Selling & distribution expenses	(59,645,935)	(53,130,770)
Depreciation	81,747,505	86,163,104
Advance deposit & prepayments	5,719,962	(5,737,039)
Inventory	3,909,886	47,549,025
Goods in transit	46,968,929	(19,987,239)
Accounts payable	910,666	5,352,991
Liabilities for expenses	4,642,141	(32,062,535)
WPPF	(5,463,519)	(4,240,467)
Total	**(1,848,966,247)**	**(1,737,285,149)**

31.00 INCOME TAX PAID: Tk. -22,650,867

AIT paid during the year	(22,921,320)	(22,569,592)
AIT paid through payment order	(434,312)	(2,350,500)
Adjustment	704,765	-
Total	**(22,650,867)**	**(24,920,092)**

32.00 EARNINGS PER SHARE

Net Profit after Taxes	99,431,477	82,294,720
Number of Shares for respected year	79,595,381	79,595,381
Earnings per share (Taka) (Basic)	**1.25**	**1.03**
Net Profit after Taxes	99,431,477	82,294,720
Weighted Average Number of Share	79,595,381	79,595,381
Earnings per share (Taka) (Adjusted)	**1.25**	**1.03**

Weighted average/Total existing number of share:

Opening number of share outstanding	79,595,381	79,595,381
Add: Issued during the period	-	-
Total	**79,595,381**	**79,595,381**

Notes	PARTICULARS	Amount in Taka	
		2025-2026	2024-2025

33.00 NET OPERATING CASH FLOWS PER SHARE (NOCFPS)

Cash flows from operating activities	231,175,012	263,535,281
Number of shares	79,595,381	79,595,381
Net Operating Cash Flows per Share (NOCFPS)	**2.90**	**3.31**

2024-2025 NOCFPS restated from Tk 1.96 to Tk 3.31

The statement of cash flows for 2024-2025 has been restated to present Inland Bill Purchase (IBP) liabilities gross. Collections from customers now reflect the movement in gross accounts receivable, and IBP repayments are presented within financing activities. Net operating cash flow for 2024-2025 increases by Tk 107,819,844 and NOCFPS from Tk 1.96 to Tk 3.31. Net change in cash and cash equivalents is unchanged. Deferred tax is a non-cash item and has no effect on the statement of cash flows.

34.00 NET ASSET VALUE PER SHARE (NAVPS)

Net Asset Value	1,808,022,202	1,785,076,039
Number of Shares	79,595,381	79,595,381
Net Asset Value per Share	**22.72**	**22.43**

35.00 RECONCILIATION OF NET INCOME WITH CASH FLOWS FROM OPERATING

Clause No. 5(2)(e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018:

		2025-2026	2024-2025 Restated
Profit Before Tax		**109,270,372**	**110,857,696**
Adjustment for:			
Depreciation on Property, Plant and Equipment		81,747,505	86,163,104
Other Income		(8,039,015)	(7,960,981)
Workers Profit Participation Fund		5,463,519	5,542,885
Foreign Exchange (Gain)/Loss		(1,246,754)	(1,156,152)
Financial Expenses		55,799,153	76,269,372
		242,994,779	**269,715,923**
(Increase)/decrease in accounts receivable (gross)		(45,856,964)	**27,864,714**
(Increase)/decrease in inventory and goods in transit		50,878,814	27,561,786
Increase/(decrease) in trade and other payables		910,666	5,352,991
Less: (Increase)/ Decrease in Advance, Deposit & Prepayments		5,719,962	(5,737,039)
Less: Increase/ (Decrease) in Liabilities for Expenses		(821,378)	(36,303,002)
		253,825,880	**288,455,373**
Less: Income Tax Paid	Note: 31.00	(22,650,867)	(24,920,092)
Net Cash Generated from Operating Activities		**231,175,012**	**263,535,281**

Deferred tax (Note 13 and 28) is a non-cash item and is excluded because the reconciliation starts from profit before tax.

Notes	PARTICULARS	Amount in Taka	
		2025-2026	2024-2025

36.00 RESTATEMENT — INLAND BILL PURCHASE (IBP)

In previous years, amounts received from Trust Bank PLC., under Inland Bill Purchase were deducted from accounts receivable. Bills discounted under IBP are with recourse to the Company. The receivables therefore do not qualify for derecognition under IFRS 9, and the offsetting criteria in IAS 32.42 are not met. The Company has corrected this retrospectively under IAS 8: IBP is now presented within short-term loans (Note 15.02) and receivables are presented gross. There is no effect on profit, other comprehensive income, equity, EPS or NAV per share.

	01-July-2024 to 30-June-2025		
	As previously reported	Adjustment (B)	Restated C=(A+B)
Statement of financial position — 30 June 2025			
Accounts receivable	899,442,360	56,354,280	955,796,640
Total current assets	1,421,380,644	56,354,280	1,477,734,924
Total assets	2,615,128,013	56,354,280	2,671,482,293
Short-term loan	544,859,668	56,354,280	601,213,948
Total current liabilities	717,163,986	56,354,280	773,518,266
Statement of financial position — 1 July 2024			
Accounts receivable	819,487,229	164,174,124	983,661,353
Total current assets	1,341,394,884	164,174,124	1,505,569,008
Total assets	2,565,124,890	164,174,124	2,729,299,014
Short-term loan	442,162,784	164,174,124	606,336,908
Total current liabilities	619,047,365	164,174,124	783,221,489
Statement of cash flows — 2024-2025			
Cash collection from turnover & others	1,917,920,678	107,819,844	2,025,740,522
Net cash from operating activities	155,715,436	107,819,844	263,535,281
Net Inland Bill Purchase received/(repaid) — financing	-	(107,819,844)	(107,819,844)
Net cash used in financing activities	(93,533,297)	(107,819,844)	(201,353,141)
Net change in cash and cash equivalents	(8,537,714)	-	(8,537,714)
NOCFPS (Tk)	**1.96**	**1.35**	**3.31**

Current ratio changes from 1.98 to 1.91 at 30 June 2025, and from 2.17 to 1.92 at 1 July 2024.

37.00 RELATED PARTY TRANSACTIONS

During the year, the Company carried out a several number of transactions with key management personnel in the normal course of business. The names of the related parties and nature of these transactions have been disclosed in accordance with the provision of IAS-24.

The following related party transactions have appeared during the year.

NAME	TYPE OF TRANSACTION	AMOUNT (TK.)
Mr. Md. Hafizur Rahman	Board Meeting Attendance Fees	57,500
Mr. Neaz Rahman Shaqib	Remuneration and Board Meeting	3,307,500
Mr. Md. Ayub Ali	Board Meeting & Audit Committee	92,000
Mr. Md. Hafizur Rahman	Board Meeting Attendance Fees	57,500
Mr. Md. Abdul Haque Sarder FCS,	Board Meeting & Audit Committee	103,500
Mr. A. T. M. Sarrowar Kamal	Board Meeting & Audit Committee	103,500
Professor Mohammed Enamul	Board Meeting Attendance Fees	57,500
Mrs. Naima Sultana FCA	Board Meeting & Audit Committee	46,000

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Notes	PARTICULARS	Amount in Taka	
		2025-2026	2024-2025

38.00 REASON FOR SIGNIFICANT VARIANCE

Revenue increased driven by higher sales volume, partly offset by a decline in average selling price. Gross margin narrowed due to cost pressures, while finance costs reduced significantly following full repayment of the term loan during the year (FY2025-2026).

Income tax expense decreased primarily due to changes in applicable tax rates. The preferential tax rate for textile industries expired during the year, and export income is now taxed at a revised rate. Current tax reflects the application of minimum tax provisions, which exceeded the regular tax liability, while the prior year included additional provisions for earlier periods. Deferred tax was remeasured at the new applicable rate, resulting in a deferred tax gain, including the impact of the rate change. Overall, profit after tax improved, supported by lower finance costs and tax adjustments. Earnings per share increased accordingly.

NOCFPS declined compared with the previous period. Stronger cash collection and lower income tax payments were more than offset by higher payments to suppliers, employees and others, reflecting increased volume and cost pressures.

39.00 EVENTS AFTER THE REPORTING PERIOD AND DATE OF AUTHORISATION

39.01 Proposed dividend

The Board of Directors, at its meeting held on 10 October 2026, recommended a cash dividend of 11% (Tk 1.10 per share) for general shareholders and 7% (Tk 0.70 per share) for sponsors and directors, for the year ended 30 June 2026. The total amount of cash dividend payable to the general shareholders is Tk 59,842,514.60 for 54,402,286 shares, and Tk 17,635,166.50 for 25,193,095 shares held by the sponsors and directors. The dividend is payable to shareholders whose names appear in the share register or depository register on the record date of November 05, 2026, Thursday, subject to approval at the Annual General Meeting to be held on December 17, 2026, Thursday at 11:00 am. Under IAS 10, this is a non-adjusting event and has not been recognised as a liability at 30 June 2026.

39.02 Date of authorisation

These financial statements were authorised for issue by the Board of Directors on 10 October 2026.

Simtex Industries PLC.
Schedule of Property, Plant & Equipment
As at 30 June 2026

Schedule A/1
Amount in Taka

Particulars	Cost Value				Rate	Depreciation				W. D. V as on 30.06.2026
	Balance As on 01.07.2025	Addition during the Year	Disposal	Balance as on 30.06.2026		Balance As on 01.07.2025	Charged during the Year	Disposal	Balance as on 30.06.2026	
Factory:										
Land & Development	272,983,987	-	-	272,983,987	0%	-	-	-	-	272,983,987
Building & Fabricated Shade	479,614,640	2,834,368	-	482,449,008	10%	295,887,332	18,512,298	-	314,399,630	168,049,378
Plant and Machinery	1,009,714,484	23,593,998	3,280,120	1,030,028,362	10%	581,137,312	44,324,771	2,567,253	622,894,830	407,133,533
Trolley	205,908	793,950	-	999,858	10%	105,637	49,364	-	155,001	844,857
Gas and Electrical Line	10,959,780	-	-	10,959,780	10%	5,825,083	513,470	-	6,338,552	4,621,228
Electrical Equipment	92,903,268	1,558,230	-	94,461,498	10%	54,236,641	3,914,155	-	58,150,796	36,310,702
Spare Parts & Tools	68,671,205	12,454,358	-	81,125,563	10%	31,882,625	4,455,458	-	36,338,083	44,787,480
Fire Hydrant System	36,778,360	559,026	-	37,337,386	10%	15,217,686	2,202,483	-	17,420,168	19,917,218
Furniture and Fixture	9,380,690	63,100	-	9,443,790	10%	5,263,371	417,539	-	5,680,910	3,762,880
Sub Total	**1,981,212,323**	**41,857,030**	**3,280,120**	**2,019,789,233**		**989,555,687**	**74,389,537**	**2,567,253**	**1,061,377,971**	**958,411,262**
Office:										
Transport & Vehicles	74,342,274	-	-	74,342,274	10%	35,925,871	3,841,640	-	39,767,511	34,574,763
Office Equipment	29,730,401	2,158,317	1,414,300	30,474,418	10%	15,423,029	1,559,779	877,002	16,105,806	14,368,612
Furniture and Fixture	18,052,054	1,800	-	18,053,854	10%	11,715,174	633,820	-	12,348,994	5,704,860
Shade Book	439,300	-	-	439,300	15%	179,946	38,903	-	218,849	220,451
Int. Panton Book	473,575	-	-	473,575	15%	157,147	47,464	-	204,612	268,963
Air Condition & Humidification	23,392,528	341,900	-	23,734,428	10%	11,556,080	1,193,773	-	12,749,853	10,984,575
Crockeries	306,272	4,109	-	310,381	10%	172,490	13,547	-	186,036	124,345
Software	1,022,144	-	-	1,022,144	20%	876,936	29,042	-	905,978	116,166
Sub Total	**147,758,548**	**2,506,126**	**1,414,300**	**148,850,374**		**76,006,674**	**7,357,968**	**877,002**	**82,487,639**	**66,362,735**

Revaluation Surplus:

Particulars	Cost Value				Rate	Depreciation				W. D. V as on 30.06.2026
	Balance As on 01.07.2025	Addition during the Year	Disposal	Balance as on 30.06.2026		Balance As on 01.07.2025	Charged during the Year	Disposal	Balance as on 30.06.2026	
Land & Development	103,668,899	-	-	103,668,899	0%	-	-	-	-	103,668,899
Sub Total	**103,668,899**	-	-	**103,668,899**		-	-	-	-	**103,668,899**
Grand Total (as on 30.06.2026)	**2,232,639,770**	**44,363,156**	**4,694,420**	**2,272,308,506**		**1,065,562,361**	**81,747,505**	**3,444,255**	**1,143,865,610**	**1,128,442,896**
Grand Total (as on 30.06.2025)	**2,199,217,460**	**34,506,560**	**1,084,250**	**2,232,639,770**		**980,189,427**	**86,163,104**	**790,170**	**1,065,562,361**	**1,167,077,409**

Factory	74,389,537
Administrative	7,357,968
Total	**81,747,505**

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Simtex Industries PLC.
Capital work in progress
As at June 30, 2026

Schedule B/1
Amount in Taka

SL No.	Particulars	Value (BDT)	Insurance	LC Acceptance Commission	Swift & Other Charges	L/C Commission	C & F Expenses (Import)	Stamp (Judicial & Non Judicial)	LC Authorization charge	LC Confirmation charge	Misc. Foreign Exchange Expense	Truck Fare Unloading	Other cost	Total Value (BDT)
1	LC(sight)-236125010143	-	-	-	2,000	36,366	-	500	-	-	300	-	-	39,166
2	L/C# 236125020046	1,006,960	4,118	4,028	3,550	2,014	456,724	-	-	-	-	18,500	75,925	1,571,818
3	L/C#304526010035	-	75,300	42,544	4,025	84,928	-	500	173	42,384	-	-	-	249,854
4	Ongoing Construction	-	-	-	-	-	-	-	-	-	-	-	341,010	341,010
Total		**1,006,960**	**79,418**	**46,572**	**9,575**	**123,308**	**456,724**	**1,000**	**173**	**42,384**	**300**	**18,500**	**416,935**	**2,201,849**

Simtex Industries PLC.
Schedule of FDR as on 30 June 2026

Schedule C/1
Amount in Taka

Serial No.	Particulars	Issue Date	Balance as on 01.07.2025	TRF From TBL-151	Interest Received	Interest Accrued	AIT	Bank Charge	TRF To TBL-151	Previous year accrued interest	Balance as on 30.06.2026
1	7022-0331028589	15-Jul-18	66,622	-	5,067	1,082	1,014	-	-	-	71,757
2	7022-0331031011	24-Sep-18	67,176	-	5,065	86	1,014	-	-	-	71,313
3	7022-0331040645	30-Sep-19	253,339	-	19,101	-	3,820	-	-	-	268,620
4	7022-0331051240	26-Jul-20	558,681	-	42,479	7,752	8,495	500	-	-	599,917
5	7022-0331052856	10-Sep-20	458,253	-	34,548	1,956	6,909	150	-	-	487,698
6	7022-0331052865	10-Sep-20	552,498	-	41,648	2,358	8,329	500	-	-	587,675
7	7022-0331052874	13-Sep-20	552,176	-	41,624	2,003	8,325	500	-	-	586,978
8	7022-0331052883	13-Sep-20	449,576	-	33,895	1,631	6,779	150	-	-	478,173
9	7022-0331052936	14-Sep-20	458,038	-	34,532	1,564	6,907	150	-	-	487,077
10	7022-0331052945	14-Sep-20	458,038	-	34,532	1,564	6,907	150	-	-	487,077
11	7022-0331053784	5-Oct-20	243,901	-	18,549	4,481	3,710	-	-	-	263,221
12	7022-0331053882	11-Oct-20	127,393	-	9,688	2,177	1,938	-	-	-	137,320
13	7022-0331053926	12-Oct-20	523,531	-	39,805	8,828	7,962	500	-	-	563,702
14	7022-0331054050	15-Oct-20	156,880	-	11,931	2,547	2,386	-	-	-	168,972
15	7022-0331054130	19-Oct-20	431,300	-	32,798	6,632	6,559	150	-	-	464,021
16	7022-0331054149	19-Oct-20	532,204	-	40,466	8,179	8,094	500	-	-	572,255
17	7022-0331054612	3-Nov-20	191,748	-	14,582	2,376	2,917	-	-	-	205,789
18	7022-0331055282	24-Nov-20	59,695	-	4,539	472	908	-	-	-	63,798
19	7022-0331055639	7-Dec-20	152,744	-	11,517	750	2,303	-	-	-	162,708
20	7022-0331055791	14-Dec-20	278,877	-	21,026	953	4,205	-	-	-	296,651
21	7022-0331056058	29-Dec-20	151,684	-	11,436	32	2,287	-	-	-	160,865
22	7022-0331056398	10-Jan-21	52,458	-	3,989	908	799	-	-	-	56,556
23	7022-0331056594	13-Jan-21	64,136	-	4,879	1,069	976	-	-	-	69,108
24	7022-0331056601	13-Jan-21	536,402	-	40,785	8,931	8,157	500	-	-	577,461

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Serial No.	Particulars	Issue Date	Balance as on 01.07.2025	TRF From TBL-151	Interest Received	Interest Accrued	AIT	Bank Charge	TRF To TBL-151	Previous year accrued interest	Balance as on 30.06.2026
25	7022-0331056745	19-Jan-21	482,295	-	36,670	7,411	7,334	500	-	-	518,542
26	7022-0331056754	19-Jan-21	576,065	-	43,801	8,854	8,761	500	-	-	619,459
27	7022-0331056978	27-Jan-21	486,250	-	36,971	6,642	7,394	500	-	-	521,969
28	7022-0331058083	7-Mar-21	679,222	-	51,202	3,334	10,241	500	-	-	723,017
29	7022-0331058323	16-Mar-21	285,466	-	21,524	853	4,306	150	-	-	303,387
30	7022-0331058332	16-Mar-21	1,053,877	-	79,406	3,142	15,881	3,000	-	-	1,117,544
31	7022-0331058350	18-Mar-21	449,430	-	33,883	1,151	6,776	150	-	-	477,538
32	7022-0031059046	11-Apr-21	699,779	-	53,210	11,952	10,642	500	-	-	753,799
33	7022-0331059153	13-Apr-21	499,609	-	37,987	8,318	7,598	500	-	-	537,816
34	7022-0331061837	1-Sep-21	491,732	-	28,616		5,723	500	514,125	-	-
35	7022-0331062541	15-Sep-21	497,737	-	28,100		5,621	500	519,716	-	-
36	7022-0331062658	16-Sep-21	310,648	-	23,420	928	4,683	150	-	-	330,163
37	7022-0331063059	26-Sep-21	745,695	-	56,215	637	11,242	500	-	-	790,805
38	7022-0331063068	26-Sep-21	503,945	-	28,450		5,690	850	525,855	-	-
39	7022-0331063693	5-Oct-21	1,230,291	-	93,510	22,552	18,703	3,000	-	-	1,324,650
40	7022-0331063737	6-Oct-21	3,285,743	-	249,830	59,615	49,966	3,000	-	-	3,542,222
41	7022-0331063782	7-Oct-21	476,329	-	28,857		5,771	300	499,115	-	-
42	7022-0331063933	11-Oct-21	2,219,652	-	168,751	37,888	33,751	3,000	-	-	2,389,540
43	7022-0331064030	12-Oct-21	1,498,346	-	113,896	25,240	22,780	3,000	-	-	1,611,702
44	7022-0331064227	17-Oct-21	1,115,474	-	84,778	17,590	16,955	3,000	-	-	1,197,887
45	7022-0331064334	21-Oct-21	482,802	-	29,248		5,850	650	505,550	-	-
46	7022-0331064450	24-Oct-21	1,251,258	-	95,105	17,869	19,021	3,000	-	-	1,342,211
47	7022-0331064512	25-Oct-21	1,917,180	-	145,749	26,992	29,149	3,000	-	-	2,057,772
48	7022-0331064898	4-Nov-21	493,131	-	29,016		5,803	1,000	515,344	-	-
49	7022-0331065744	24-Nov-21	501,252	-	29,493		5,900	1,000	523,845	-	-
50	7022-0331066181	2-Dec-21	506,521	-	28,595		5,719	1,000	528,397	-	-
51	7022-0331066494	13-Dec-21	1,759,759	-	132,627	6,378	26,525	3,000	-	-	1,869,239

Serial No.	Particulars	Issue Date	Balance as on 01.07.2025	TRF From TBL-151	Interest Received	Interest Accrued	AIT	Bank Charge	TRF To TBL-151	Previous year accrued interest	Balance as on 30.06.2026
52	7022-0331066841	21-Dec-21	845,025	-	63,704	1,623	12,741	500	-	-	897,111
53	7022-0331066985	23-Dec-21	466,375	-	26,330		5,266	300	487,139	-	-
54	7022-0331067055	27-Dec-21	1,318,795	-	99,379	843	19,876	3,000	-	-	1,396,141
55	7022-0331067626	9-Jan-22	462,316	-	28,007		5,602	150	484,571	-	-
56	7022-0331069740	9-Feb-22	481,051	-	28,305		5,661	500	503,195	-	-
57	7022-0331069759	9-Feb-22	475,316	-	27,968		5,593	150	497,541	-	-
58	7022-0331070318	16-Feb-22	486,239	-	28,611		5,722	500	508,628	-	-
59	7022-0331070596	24-Feb-22	492,562	-	28,983		5,797	500	515,248	-	-
60	7022-0331071282	13-Mar-22	633,792	-	47,778	2,299	9,555	500	-	-	673,814
61	7022-0331071291	13-Mar-22	497,813	-	28,104		5,621	500	519,796	-	(0)
62	7022-0331071568	21-Mar-22	503,529	-	28,426		5,685	500	525,770	-	-
63	7022-0331071880	28-Mar-22	509,672	-	28,773		5,754	500	532,191	-	-
64	7022-0331071899	28-Mar-22	34,431	-	2,596	15	519	-	-	-	36,523
65	7022-0331072478	10-Apr-22	504,525	-	30,565		6,112	500	528,478	-	-
66	7022-0331073011	20-Apr-22	448,924	-	27,197		5,439	150	470,532	-	-
67	7022-0331073502	9-May-22	461,167	-	27,135		5,427	150	482,725	-	-
68	7022-0331073753	16-May-22	466,344	-	27,439		5,488	150	488,145	-	-
69	7022-0331074083	22-May-22	472,591	-	27,807		5,562	150	494,686	-	-
70	7022-0331074412	29-May-22	479,068	-	28,188		5,638	500	501,118	-	-
71	7022-0331075519	14-Jun-22	483,689	-	27,306		5,461	500	505,034	-	-
72	7022-0331075617	15-Jun-22	489,443	-	27,631		5,526	500	511,048	-	-
73	7022-0331076054	23-Jun-22	495,225	-	27,957		5,591	500	517,091	-	-
74	7022-0331076509	30-Jun-22	501,965	-	28,338		5,668	500	524,135	-	-
75	7022-0331076992	7-Jul-22	495,792	-	30,035		6,006	500	519,321	-	-
76	7022-0331077535	24-Jul-22	502,377	-	30,434		6,087	500	526,224	-	-
77	7022-0331077866	31-Jul-22	446,802	-	27,069		5,414	150	468,307	-	-
78	7022-0331078187	4-Aug-22	456,289	-	26,848		5,370	150	477,617	-	-

Serial No.	Particulars	Issue Date	Balance as on 01.07.2025	TRF From TBL-151	Interest Received	Interest Accrued	AIT	Bank Charge	TRF To TBL-151	Previous year accrued interest	Balance as on 30.06.2026
79	7022-0331079104	23-Aug-22	464,778	-	27,348		5,470	150	486,506	-	-
80	7022-0331079239	24-Aug-22	470,384	-	27,678		5,535	150	492,377	-	-
81	7022-0331079757	4-Sep-22	475,617	-	26,851		5,370	150	496,948	-	-
82	7022-0331079935	7-Sep-22	481,395	-	27,177		5,435	500	502,637	-	-
83	7022-0331081306	22-Sep-22	486,982	-	27,492		5,499	500	508,475	-	-
84	7022-0331081548	27-Sep-22	493,185	-	27,842		5,568	500	514,959	-	-
85	7022-0331081780	2-Oct-22	487,447	-	37,063		7,412	650	516,448	-	(0)
86	7022-0331082172	11-Oct-22	493,550	-	29,900		5,981	1,000	516,469	-	-
87	7022-0331082921	23-Oct-22	499,805	-	30,278		6,055	650	523,378	-	0
88	7022-0331083653	1-Nov-22	448,236	-	27,154		5,431	300	469,659	-	-
89	7022-0331084063	8-Nov-22	456,081	-	26,837		5,367	300	477,251	-	-
90	7022-0331084492	15-Nov-22	462,172	-	27,195		5,439	300	483,628	-	-
91	7022-0331084830	24-Nov-22	468,041	-	27,539		5,507	300	489,773	-	-
92	7022-0331085688	11-Dec-22	473,194	-	26,713		5,342	300	494,265	-	-
93	7022-0331086374	21-Dec-22	478,503	-	27,014		5,402	650	499,465	-	-
94	7022-0331087060	3-Jan-23	473,603	-	28,691		5,739	150	496,405	-	-
95	7022-0331087471	9-Jan-23	479,456	-	29,047		5,809	500	502,194	-	-
96	7022-0331088498	22-Jan-23	485,714	-	29,424		5,884	500	508,754	-	-
97	7022-0331089068	29-Jan-23	491,645	-	29,784		5,956	500	514,973	-	-
98	7022-0331090234	9-Feb-23	503,855	-	29,646		5,929	500	527,072	-	-
99	7022-0331090770	20-Feb-23	448,220	-	26,373		5,275	150	469,168	-	-
100	7022-0331091368	2-Mar-23	453,245	-	26,376		5,276	150	474,195	-	-
101	7022-0331091699	7-Mar-23	459,020	-	25,914		5,182	150	479,602	-	-
102	7022-0331092018	14-Mar-23	464,513	-	26,224		5,245	150	485,342	-	-
103	7022-0331092303	27-Mar-23	470,654	-	26,570		5,314	150	491,760	-	-
104	7022-0331092732	3-Apr-23	465,297	-	28,188		5,638	150	487,697	-	-
105	7022-0331093268	12-Apr-23	471,276	-	28,551		5,710	150	493,967	-	-

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Serial No.	Particulars	Issue Date	Balance as on 01.07.2025	TRF From TBL-151	Interest Received	Interest Accrued	AIT	Bank Charge	TRF To TBL-151	Previous year accrued interest	Balance as on 30.06.2026
106	7022-0331093811	25-Apr-23	477,493	-	28,928		5,786	150	500,485	-	-
107	7022-0331094338	3-May-23	487,361	-	28,676		5,736	500	509,801	-	-
108	7022-0331094436	8-May-23	500,777	-	38,075	5,665	7,615	500	-	-	536,402
109	7022-0331094632	11-May-23	495,418	-	29,150		5,831	500	518,237	-	(0)
110	7022-0331095060	18-May-23	501,104	-	29,485		5,896	500	524,193	-	-
111	7022-0331095471	30-May-23	446,230	-	26,256		5,250	150	467,086	-	-
112	7022-0331095748	6-Jun-23	450,677	-	25,442		5,088	150	470,881	-	-
113	7022-0331096238	14-Jun-23	456,174	-	25,753		5,151	150	476,626	-	-
114	7022-0331096729	22-Jun-23	461,772	-	26,069		5,215	150	482,476	-	-
115	7022-0331097273	5-Jul-23	457,180	-	27,697		5,539	150	479,188	-	-
116	7022-0331097960	18-Jul-23	463,338	-	28,071		5,615	150	485,644	-	-
117	7022-0331098307	26-Jul-23	469,236	-	28,427		5,686	150	491,827	-	-
118	7022-0331098754	7-Aug-23	481,113	-	28,309		5,662	500	503,260	-	-
119	7022-0331098969	14-Aug-23	464,964	-	27,359		5,472	150	486,701	-	-
120	7022-0331099413	22-Aug-23	55,443	-	4,217	462	843	-	-	-	59,279
121	7022-0331099566	23-Aug-23	487,509	-	28,685		5,737	500	509,957	-	-
122	7022-0331100179	7-Sep-23	442,485	-	24,980		4,996	150	462,319	-	-
123	7022-0331100624	13-Sep-23	447,861	-	25,283		5,057	150	467,937	-	-
124	7022-0331100937	20-Sep-23	453,283	-	25,590		5,118	150	473,605	-	-
125	7022-0331101954	5-Oct-23	449,196	-	27,213		5,443	300	470,666	-	-
126	7022-0331102211	12-Oct-23	454,988	-	27,564		5,513	300	476,739	-	-
127	7022-0331102542	22-Oct-23	460,951	-	27,925		5,585	300	482,991	-	-
128	7022-0331103149	2-Nov-23	468,373	-	27,559		5,511	300	490,121	-	-
129	7022-0331103612	14-Nov-23	443,623	-	26,103		5,222	300	464,204	-	-
130	7022-0331103925	22-Nov-23	449,608	-	26,455		5,291	300	470,472	-	-
131	7022-0331104344	4-Dec-23	454,159	-	25,638		5,128	300	474,369	-	-

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Serial No.	Particulars	Issue Date	Balance as on 01.07.2025	TRF From TBL-151	Interest Received	Interest Accrued	AIT	Bank Charge	TRF To TBL-151	Previous year accrued interest	Balance as on 30.06.2026
132	7022-0331105012	14-Dec-23	459,627	-	25,948		5,190	300	480,085	-	-
133	7022-0331105807	26-Dec-23	465,663	-	26,288		5,257	300	486,394	-	-
134	7022-0331105870	27-Dec-23	109,345	-	8,244	70	1,648	-	-	-	116,011
135	7022-0331106628	9-Jan-24	462,887	-	28,042		5,609	150	485,170	-	-
136	7022-0331107350	16-Jan-24	430,925	-	26,107		5,221	150	451,661	-	-
137	7022-0331108288	25-Jan-24	436,779	-	26,461		5,291	150	457,799	-	-
138	7022-03310108699	6-Feb-24	444,321	-	26,144		5,229	150	465,086	-	-
139	7022-0331109867	19-Feb-24	450,245	-	26,492		5,298	150	471,289	-	-
140	7022-0331110337	28-Feb-24	455,948	-	26,827		5,365	150	477,260	-	-
141	7022-0331110891	6-Mar-24	460,502	-	25,997		5,200	150	481,149	-	-
142	7022-0331111354	12-Mar-24	455,199	-	25,698		5,140	150	475,607	-	-
143	7022-0331111836	21-Mar-24	460,385	-	25,991		5,197	150	481,029	-	-
144	7022-0331112184	1-Apr-24	431,257	-	32,794		6,558	150	457,343	-	-
145	7022-0331113209	17-Apr-24	437,164	-	26,485		5,297	150	458,202	-	-
146	7022-0331113530	23-Apr-24	442,725	-	26,822		5,364	150	464,033	-	-
147	7022-0331113932	29-Apr-24	448,293	-	27,159		5,431	150	469,871	-	-
148	7022-0331114833	12-May-24	455,360	-	26,793		5,359	150	476,644	-	-
149	7022-0331115305	19-May-24	434,179	-	25,547		5,109	150	454,467	-	-
150	7022-0331115725	27-May-24	439,749	-	25,875		5,175	150	460,299	-	-
151	7022-0331116555	6-Jun-24	444,326	-	25,084		5,016	150	464,244	-	-
152	7022-0331117287	13-Jun-24	449,454	-	25,374		5,075	150	469,603	-	-
153	7022-0331117821	25-Jun-24	455,160	-	25,695		5,139	150	475,566	-	-
154	7022-0331118526	2-Jul-24	424,899	-	32,311		6,462	150	450,598	-	-
155	7022-0331119034	9-Jul-24	430,407	-	26,075		5,215	150	451,117	-	-
156	7022-0331119767	18-Jul-24	435,995	-	26,414		5,283	150	456,976	-	-
157	7022-0331120933	7-Aug-24	441,416	-	25,974		5,194	150	462,046	-	-

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Serial No.	Particulars	Issue Date	Balance as on 01.07.2025	TRF From TBL-151	Interest Received	Interest Accrued	AIT	Bank Charge	TRF To TBL-151	Previous year accrued interest	Balance as on 30.06.2026
158	7022-0331121218	12-Aug-24	425,823	-	25,055		5,011	150	445,717	-	-
159	7022-0331121370	14-Aug-24	431,159	-	25,369		5,074	150	451,304	-	-
160	7022-0331121950	22-Aug-24	436,722	-	25,697		5,139	150	457,130	-	-
161	7022-0331122682	2-Sep-24	442,346	-	25,742		5,149	150	462,789	-	-
162	7022-0331123074	5-Sep-24	447,616	-	25,270		5,055	150	467,681	-	-
163	7022-0331123645	11-Sep-24	419,612	-	23,689		4,738	150	438,413	-	-
164	7022-0331124920	23-Sep-24	425,121	-	24,000		4,800	150	444,171	-	-
165	7022-0331125858	3-Oct-24	422,837	-	25,616		5,124	300	443,029	-	-
166	7022-0331126419	7-Oct-24	428,069	-	25,934		5,186	300	448,517	-	-
167	7022-0331127123	16-Oct-24	433,395	-	26,256		5,251	300	454,100	-	-
168	7022-0331128051	27-Oct-24	438,762	-	26,581		5,316	300	459,727	-	-
169	7022-0331128686	4-Nov-24	413,081	-	24,305		4,861	300	432,225	-	-
170	7022-0331129372	12-Nov-24	418,390	-	24,618		4,923	300	437,785	-	-
171	7022-0331130226	21-Nov-24	423,722	-	24,932		4,987	300	443,367	-	-
172	7022-0331131083	3-Dec-24	429,076	-	24,970		4,993	300	448,753	-	-
173	7022-0331131761	11-Dec-24	434,248	-	24,515		4,903	300	453,560	-	-
174	7022-0331133027	23-Dec-24	439,250	-	24,797		4,959	300	458,788	-	-
175	7022-0331134106	2-Jan-25	405,850	-	30,863		6,173	150	430,390	-	-
176	7022-0331134811	8-Jan-25	410,925	-	24,895		4,979	150	430,691	-	-
177	7022-0331135696	14-Jan-25	416,000	-	25,203		5,040	150	436,013	-	-
178	7022-0331136417	22-Jan-25	421,075	-	25,510		5,102	150	441,333	-	-
179	7022-0331137023	28-Jan-25	426,150	-	25,817		5,163	150	446,654	-	-
180	7022-0331138139	6-Feb-25	431,225	-	25,373		5,074	150	451,374	-	-
181	7022-0331139325	17-Feb-25	405,850	-	23,881		4,776	150	424,805	-	-
182	7022-0331140162	24-Feb-25	410,925	-	24,179		4,836	150	430,118	-	-
183	7022-0331140706	2-Mar-25	416,000	-	24,209		4,842	150	435,217	-	-

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Serial No.	Particulars	Issue Date	Balance as on 01.07.2025	TRF From TBL-151	Interest Received	Interest Accrued	AIT	Bank Charge	TRF To TBL-151	Previous year accrued interest	Balance as on 30.06.2026
184	7022-0331141518	9-Mar-25	421,075	-	23,772		4,755	150	439,942	-	-
185	7022-0331142179	13-Mar-25	426,150	-	24,057		4,811	150	445,246	-	-
186	7022-0331142697	19-Mar-25	432,500	-	24,416		4,883	150	451,883	-	-
187	7022-0331143258	24-Mar-25	405,850	-	22,912		4,583	150	424,029	-	-
188	7022-0331133152	26-Dec-24	583,630	-	43,995	498	8,799	500	-	-	618,824
189	7022-0331133161	26-Dec-24	263,585	-	19,873	225	3,974	-	-	-	279,709
190	7022-0331133170	26-Dec-24	583,630	-	43,995	498	8,799	500	-	-	618,824
191	7022-0331133189	26-Dec-24	627,930	-	47,335	536	9,467	500	-	-	665,834
192	7022-0331133198	26-Dec-24	291,401	-	21,968	249	4,393	150	-	-	309,075
193	7022-0331133205	26-Dec-24	583,630	-	43,995	498	8,799	500	-	-	618,824
194	7022-0331134759	8-Jan-25	577,035	-	43,874	10,224	8,775	500	-	-	621,858
195	7022-0331134768	8-Jan-25	236,345	-	17,973	4,191	3,595	-	-	-	254,914
196	7022-0331134777	8-Jan-25	575,005	-	43,720	10,188	8,744	500	-	-	619,669
197	7022-0331134786	8-Jan-25	575,005	-	43,720	10,188	8,744	500	-	-	619,669
198	7022-0331134795	8-Jan-25	575,005	-	43,720	10,188	8,744	500	-	-	619,669
199	7022-0331135249	12-Jan-25	202,850	-	15,426	3,424	3,086	-	-	-	218,614
200	7022-0331136819	27-Jan-25	121,650	-	9,252	1,663	1,850	-	-	-	130,715
201	7022-0331137158	30-Jan-25	578,050	-	43,952	7,527	8,790	500	-	-	620,239
202	7022-0331137176	30-Jan-25	578,050	-	43,952	7,527	8,790	500	-	-	620,239
203	7022-0331137194	30-Jan-25	583,125	-	44,339	7,593	8,869	500	-	-	625,688
204	7022-0331137201	30-Jan-25	578,050	-	43,952	7,527	8,790	500	-	-	620,239
205	7022-0331130100	19-Nov-24	1,485,555	-	112,923	13,304	22,584	3,000	-	-	1,586,198
206	7022-0331144695	7-Apr-25	412,088	-	24,529		4,906	300	424,323	7,088	-
207	7022-0331145336	10-Apr-25	416,919	-	24,833		4,967	300	429,566	6,919	-
208	7022-0331146095	17-Apr-25	421,398	-	25,136		5,027	300	434,809	6,398	-
209	7022-0331146540	21-Apr-25	426,125	-	25,438		5,088	300	440,050	6,125	-

Habib Sarwar Bhuiyan & Co. Dhaka Chartered Accountants

Serial No.	Particulars	Issue Date	Balance as on 01.07.2025	TRF From TBL-151	Interest Received	Interest Accrued	AIT	Bank Charge	TRF To TBL-151	Previous year accrued interest	Balance as on 30.06.2026
210	7022-0331147638	29-Apr-25	430,490	-	25,741		5,148	300	445,293	5,490	-
211	7022-0331148548	7-May-25	404,500	-	23,531		4,706	300	418,525	4,500	-
212	7022-0331149289	14-May-25	408,966	-	23,824		4,765	300	423,759	3,966	-
213	7022-0331149789	18-May-25	413,673	-	24,119		4,824	300	428,995	3,673	-
214	7022-0331150302	24-May-25	418,199	-	24,413		4,883	300	434,230	3,199	-
215	7022-0331151230	29-May-25	422,800	-	24,706		4,941	300	439,465	2,800	-
216	7022-0331152168	3-Jun-25	427,391	-	24,727		4,946	300	444,481	2,391	-
217	7022-0331152739	16-Jun-25	401,167	-	22,576		4,515	300	417,761	1,167	-
218	7022-0331153649	22-Jun-25	405,675	-	22,859		4,572	300	422,987	675	-
219	7022-0331154086	25-Jun-25	410,427	-	23,141		4,629	300	428,212	427	-
220	7022-0331154540	30-Jun-25	415,000	-	23,422		4,684	300	433,438	-	-
221	7022-0331155978	10-Jul-25	-	400,000	16,483		3,297	300	412,886	-	-
222	7022-0331156762	16-Jul-25	-	400,000	16,483		3,297	300	412,886	-	-
223	7022-0331157636	22-Jul-25	-	410,000	16,895		3,379	300	423,216	-	-
224	7022-0331158608	30-Jul-25	-	405,000	16,689		3,338	300	418,051	-	-
225	7022-0331160079	11-Aug-25	-	420,000	16,586		3,317	300	432,969	-	-
226	7022-0331160702	18-Aug-25	-	420,000	16,586		3,317	300	432,969	-	-
227	7022-0331161729	25-Aug-25	-	425,000	16,783		3,357	300	438,126	-	-
228	7022-0331162246	31-Aug-25	-	530,000	20,587		4,118	1,000	545,469	-	-
229	7022-0331163594	9-Sep-25	-	400,000	14,856		2,971	300	411,585	-	-
230	7022-0331164468	18-Sep-25	-	480,000	17,828		3,566	300	493,962	-	-
231	7022-0331165369	25-Sep-25	-	420,000	15,599		3,120	300	432,179	-	-
232	7022-0331166626	6-Oct-25	-	560,000	11,447		2,289	1,000	568,158	-	-
233	7022-0331167769	13-Oct-25	-	415,000	9,185		1,837	300	422,048	-	-
234	7022-0331168437	21-Oct-25	-	400,000	8,853		1,771	300	406,782	-	-
235	7022-0331169490	29-Oct-25	-	400,000	8,853		1,771	300	406,782	-	-

Habib Sarwar Bhuiyan & Co. Dhaka Chartered Accountants

Serial No.	Particulars	Issue Date	Balance as on 01.07.2025	TRF From TBL-151	Interest Received	Interest Accrued	AIT	Bank Charge	TRF To TBL-151	Previous year accrued interest	Balance as on 30.06.2026
236	7022-0331170326	10-Nov-25	-	400,000	14,856	4,229	2,971	150	-	-	415,964
237	7022-0331171058	17-Nov-25	-	400,000	14,856	3,648	2,971	150	-	-	415,383
238	7022-0331171601	24-Nov-25	-	400,000	14,856	3,068	2,971	150	-	-	414,803
239	7022-0331172048	1-Dec-25	-	400,000	14,602	2,403	2,920	150	-	-	413,935
240	7022-0331172815	8-Dec-25	-	400,000	14,602	1,823	2,920	150	-	-	413,355
241	7022-0331173412	15-Dec-25	-	400,000	14,602	1,243	2,920	150	-	-	412,775
242	7022-0331174019	23-Dec-25	-	400,000	14,602	580	2,920	150	-	-	412,112
243	7022-0331174993	1-Jan-26	-	400,000	7,250	7,352	1,450	150	-	-	413,002
244	7022-0331175910	7-Jan-26	-	400,000	7,250	6,862	1,450	150	-	-	412,512
245	7022-0331176633	14-Jan-26	-	400,000	7,250	6,290	1,450	150	-	-	411,940
246	7022-0331176786	14-Jan-26	-	235,000	4,259	3,697	852	-	-	-	242,104
247	7022-0331177687	27-Jan-26	-	400,000	7,250	5,228	1,450	150	-	-	410,878
248	7022-0331178328	28-Jan-26	-	400,000	7,250	5,147	1,450	150	-	-	410,797
249	7022-0331179256	8-Feb-26	-	400,000	7,250	4,269	1,450	150	5,650	-	404,269
250	7022-0331179961	17-Feb-26	-	400,000	7,250	3,595	1,450	150	-	-	409,245
251	7022-0331180495	22-Feb-26	-	400,000	7,250	3,186	1,450	150	-	-	408,836
252	7022-0331180913	26-Feb-26	-	400,000	7,250	2,859	1,450	150	-	-	408,509
253	7022-0331181574	5-Mar-26	-	400,000	7,250	2,042	1,450	150	-	-	407,692
254	7022-0331182322	11-Mar-26	-	400,000	7,250	1,552	1,450	150	-	-	407,202
255	7022-0331183143	15-Mar-26	-	400,000	7,250	1,225	1,450	150	-	-	406,875
256	7022-0331183429	25-Mar-26	-	400,000	7,250	408	1,450	150	-	-	406,058
257	7022-0331184268	1-Apr-26	-	400,000	-	7,250	-	-	-	-	407,250
258	7022-0331185016	9-Apr-26	-	400,000	-	6,606	-	-	-	-	406,606
259	7022-0331186140	23-Apr-26	-	400,000	-	5,478	-	-	-	-	405,478
260	7022-0331186999	6-May-26	-	400,000	-	4,431	-	-	-	-	404,431
261	7022-0331187407	14-May-26	-	400,000	-	3,786	-	-	-	-	403,786
262	7022-0331188120	23-May-26	-	400,000	-	3,061	-	-	-	-	403,061
263	7022-0331189610	8-Jun-26	-	400,000	-	1,772	-	-	-	-	401,772
264	7022-0331191536	28-Jun-26	-	400,000	-	161	-	-	-	-	400,161
265	0614338/230100257 3491	25-Jun-25	4,006,111	-	427,900	6,027	85,580	3,000	-	6,111	4,345,347
Total			**114,115,614**	**17,920,000**	**8,035,213**	**551,980**	**1,607,043**	**105,100**	**78,911,540**	**60,927**	**59,938,197**

Habib Sarwar Bhuiyan & Co. Dhaka Chartered Accountants

Simtex Industries PLC.
Schedule of Property, Plant & Equipment (Tax Base)
For the Year ended June 30, 2026

Schedule D/1

Tax Base

Amount in Taka

Particulars	Written Down Value as on 01.07.2025	Addition during the year	Revaluation Surplus	Disposal	Balance as on 30.06.2026	Rate	Depreciation during the year	Written Down Value as on 30.06.2026
Factory:								
Land & Development	272,983,987	-	-	-	272,983,987	0%	-	272,983,987
Building & Fabricated Shade	113,748,683	2,834,368	-	-	116,583,051	10%	11,658,305	104,924,746
Plant and Machinery	260,164,035	23,593,998	-	3,280,120	280,477,913	10%	28,047,791	252,430,122
Trolley	78,041	793,950	-	-	871,991	10%	87,199	784,792
Gas and Electrical Line	3,381,841	-	-	-	3,381,841	10%	338,184	3,043,657
Electrical Equipment	31,579,463	1,558,230	-	-	33,137,693	10%	3,313,769	29,823,924
Spare Parts & Tools	28,209,740	12,454,358	-	-	40,664,098	10%	4,066,410	36,597,688
Fire Hydrant System	3,270,397	559,026	-	-	3,829,423	10%	382,942	3,446,481
Furniture and Fixture	9,689,305	63,100	-	-	9,752,405	10%	975,241	8,777,165
Sub Total	**723,105,493**	**41,857,030**	**-**	**3,280,120**	**761,682,403**		**48,869,842**	**712,812,561**
Office								
Transport & Vehicles	25,728,946	-	-	-	25,728,946	10%	2,572,895	23,156,051
Office Equipment	13,624,271	2,158,317	-	1,414,300	14,368,288	10%	1,436,829	12,931,459
Furniture and Fixture	-	1,800	-	-	1,800	10%	180	1,620
Shade Book	274,873	-	-	-	274,873	10%	27,487	247,386
Int Panton Book	335,266	-	-	-	335,266	10%	33,527	301,739
Air Condition & Humidification	7,205,098	341,900	-	-	7,546,998	10%	754,700	6,792,298
Crockeries	92,380	4,109	-	-	96,489	10%	9,649	86,840
Software	61,629	-	-	-	61,629	10%	6,163	55,466
Sub Total	**47,322,463**	**2,506,126**	**-**	**1,414,300**	**48,414,289**		**4,841,429**	**43,572,860**
GRAND TOTAL	**770,427,956**	**44,363,156**	**-**	**4,694,420**	**810,096,692**		**53,711,270**	**756,385,421**

Habib Sarwar Bhuiyan & Co. Dhaka Chartered Accountants

Deferred tax computation	**30.06.2026**	**30.06.2025**	***Recognised in***
Carrying amount of PPE (Schedule A/11)	1,128,442,896	1,167,077,409	
Less: Land revaluation surplus	(103,668,899)	(103,668,899)	
Carrying amount — assets recovered through use	**1,024,773,997**	**1,063,408,510**	
Less: Tax base (as above)	(756,385,421)	(770,427,956)	
Taxable temporary difference — A	**268,388,575**	**292,980,554**	
Tax rate	12%	15%	
Deferred tax liability — A	**32,206,629**	**43,947,083**	Profit or loss
Land revaluation surplus — taxable temporary difference — B	103,668,899	103,668,899	
Deferred tax liability — B	**12,440,268**	**15,550,335**	OCI / revaluation reserve
Total deferred tax liability (Note 13)	**44,646,897**	**59,497,418**	

Movement	**Profit or loss**	**OCI**	**Total**
Opening balance 01.07.2025	43,947,083	15,550,335	59,497,418
Effect of change in rate 15% → 12%	(8,789,417)	(3,110,067)	(11,899,484)
Origination / (reversal) of temporary differences	(2,951,037)	-	(2,951,037)
Closing balance 30.06.2026	**32,206,629**	**12,440,268**	**44,646,897**
Deferred tax (income) — profit or loss (Note 28)	**(11,740,454)**		
Deferred tax (income) — OCI (revaluation reserve)		**(3,110,067)**	

Simtex Industries PLC.
Deferred tax workings — split between profit or loss and OCI (Taka)

Schedule D/2
Amount in Taka

	30.06.2026	30.06.2025	01.07.2024
A. PPE other than land revaluation surplus - recovered through use			
Carrying amount	1,024,773,997	1,063,408,510	
Tax base	756,385,421	770,427,956	
Taxable temporary difference	268,388,575	292,980,554	275,733,423
Tax rate	12%	15%	15%
Deferred tax liability (A)	**32,206,629**	**43,947,083**	**41,360,013**
B. Land revaluation surplus - recognised in equity			
Revaluation surplus (tax base nil)	103,668,899	103,668,899	103,668,899
Tax rate	12%	15%	15%
Deferred tax liability (B)	**12,440,268**	**15,550,335**	**15,550,335**
Total deferred tax liability (A + B)	**44,646,897**	**59,497,418**	**56,910,348**

Movement FY 2025-26	**Profit or loss**	**OCI**	**Total**
Opening balance 01.07.2025 (restated presentation)	**43,947,083**	**15,550,335**	**59,497,418**
Effect of change in tax rate 15% → 12% on opening differences (C)	(8,789,417)	(3,110,067)	(11,899,484)
Origination / (reversal) of temporary differences (balance-derived) (D)	(2,951,037)	-	(2,951,037)
Closing balance 30.06.2026	**32,206,629**	**12,440,268**	**44,646,897**

Recognised in FY 2025-26	
Deferred tax (income) in profit or loss (C + D)	**(11,740,454)**
Deferred tax (income) in OCI - revaluation surplus (C)	(3,110,067)
Total deferred tax movement	**(14,850,521)**

Habib Sarwar Bhuiyan & Co. Dhaka Chartered Accountants

Simtex Industries PLC.

Schedule of Inland Bill Purchase
As at June 30, 2026

Schedule E/1

SL	Date of IBP Purchase	Ref. No.	Amount in Taka
1	16-Mar-26	8017-1019019611	2,236,320
Total			**2,236,320**

Simtex Industries PLC.

Workings for the restated Statement of Cash Flows — IBP restatement and deferred tax (Taka)

Schedule F/1

W1. Balances of receivables and short-term borrowings	**30.06.2026**	**30.06.2025**	**30.06.2024**
Accounts receivable — gross (Note 5)	1,001,653,604	955,796,640	983,661,353
Inland Bill Purchase (IBP) liability (Note 15.02)	2,236,320	56,354,280	164,174,124
Accounts receivable — net of IBP (as previously reported)	**999,417,284**	**899,442,360**	**819,487,229**
Deferred L/C (Note 15)	600,428,000	544,157,109	425,684,533
Cash credit / Bai-Muajjal (Note 15.01)	-	702,559	16,478,251
Short-term loan excluding IBP	600,428,000	544,859,668	442,162,784
Short-term loan including IBP (restated SOFP)	**602,664,320**	**601,213,948**	**606,336,908**
Long-term loan incl. current portion (Notes 12, 16)	-	124,518,902	166,415,537

W2. Cash collection from turnover & others (Note 29)	**2025-2026**	**2024-2025 Restated**	**2024-2025 Reported**	**Adjustment**
Revenue	2,148,649,091	1,997,875,808	1,997,875,808	-
Add: Opening accounts receivable	955,796,640	983,661,353	819,487,229	164,174,124
Less: Closing accounts receivable	(1,001,653,604)	(955,796,640)	(899,442,360)	(56,354,280)
Cash collection from turnover & others	**2,102,792,127**	**2,025,740,522**	**1,917,920,678**	**107,819,844**

W3. Net short-term borrowings — split between IBP and other facilities	**2025-2026**	**2024-2025 Restated**	**2024-2025 Reported**	**Adjustment**
Deferred L/C and cash credit — net received/(repaid)	55,568,332	102,696,884	102,696,884	-
Inland Bill Purchase — net received/(repaid)	(54,117,960)	(107,819,844)	-	(107,819,844)
Net short-term loan received/(paid)	**1,450,372**	**(5,122,960)**	**102,696,884**	**(107,819,844)**

Habib Sarwar Bhuiyan & Co. Dhaka Chartered Accountants

W4. Deferred tax — non-cash item (IAS 7.43): no effect on the statement of cash flows	2025-2026	2024-2025
Deferred tax (income)/expense recognised in profit or loss (Note 28)	(11,740,454)	2,587,070
Deferred tax (income) recognised in OCI (Note 13.04)	(3,110,067)	-
Total movement in deferred tax liability	(14,850,521)	2,587,070
Movement in DTL per SOFP (closing − opening)	(14,850,521)	2,587,070

Treatment: the operating cash flow is presented under the direct method and the Note 35 reconciliation starts from profit before tax, so deferred tax does not appear in either. Only income tax actually paid (Note 31) is a cash flow. The OCI deferred tax credit has no cash effect and is not presented. The proof below starts from profit after tax and adds back total tax expense.

Profit after tax (SOPL)	99,431,477	82,294,720
Add: Current tax (Note 27)	21,579,349	25,975,906
Add: Deferred tax expense/(income) (Note 28) — non-cash	(11,740,454)	2,587,070
Profit before tax — starting point of Note 35	**109,270,372**	**110,857,696**

W5. Note 35 — change in accounts receivable (indirect reconciliation)	2025-2026	2024-2025 Restated	2024-2025 Reported	Adjustment
(Increase)/decrease in accounts receivable	(45,856,964)	27,864,714	(79,955,130)	107,819,844
Net cash generated from operating activities	231,175,012	263,535,281	155,715,436	107,819,844

W6. Reconciliation of liabilities arising from financing activities (IAS 7.44A–44E) — FY 2025-26	Balance as on 01.07.2025 (restated)	Financing cash flows	Non-cash changes	Balance as on 30.06.2026
Deferred L/C and cash credit	544,859,668	55,568,332	-	600,428,000
Inland Bill Purchase	56,354,280	(54,117,960)	-	2,236,320
Long-term loan (incl. current portion)	124,518,902	(124,518,902)	-	-
Dividend payable and unclaimed dividend	5,670,753	(78,548,897)	79,595,381	6,717,238
Total	**731,403,603**	**(201,617,427)**	**79,595,381**	**609,381,557**

W7. Net operating cash flow per share (Note 33)	2025-2026	2024-2025 Restated	2024-2025 Reported
Net cash from operating activities	231,175,012	263,535,281	155,715,436
Number of ordinary shares	79,595,381	79,595,381	79,595,381
NOCFPS (Tk)	**2.90**	**3.31**	**1.96**

Habib Sarwar Bhuiyan & Co. Dhaka Chartered Accountants