

Simtex Industries PLC.

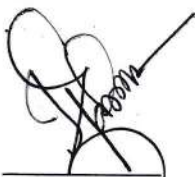
Un-Audited Financial Statements (Third Quarter)

For the Period from 01 July 2025 to 31 March 2026

Simtex Industries PLC.
Statement of Financial Position (Un-Audited)
As at 31 March 2026 (3rd Quarter)

Particulars	Notes	Amount In Taka	
		31.03.2026	30.06.2025
ASSETS			
A : NON-CURRENT ASSETS			
Property, Plant & Equipment	3.00	1,149,241,502	1,167,077,409
Capital Work in Progress	4.00	1,849,290	26,669,960
		1,151,090,792	1,193,747,369
B: CURRENT ASSETS			
Accounts Receivable	5.00	912,208,776	899,442,360
Advance, Deposit & Prepayments		107,236,772	106,810,217
Inventories	6.00	231,348,579	209,897,778
Goods in Transit		10,218,030	78,212,114
Investment in FDR		129,052,628	114,115,614
Cash & Cash Equivalents	7.00	28,165,939	12,902,562
		1,418,230,725	1,421,380,644
TOTAL ASSETS (A+B)		2,569,321,517	2,615,128,013
SHAREHOLDERS EQUITY & LIABILITIES			
C : SHAREHOLDERS EQUITY			
Share Capital	8.00	795,953,810	795,953,810
Share Premium		300,000,000	300,000,000
Revaluation Reserve		103,668,899	103,668,899
Retained Earnings		582,309,125	585,453,330
		1,781,931,834	1,785,076,039
D : NON-CURRENT LIABILITIES			
Long Term Loan Net off Current Portion	9.00	31,147,328	53,390,570
Deferred Tax	10.00	56,416,708	59,497,418
		87,564,036	112,887,988
E : CURRENT LIABILITIES			
Accounts Payable		11,946,212	7,604,217
Short term Loan		536,355,415	544,859,668
Current portion of Long Term Loan		49,312,583	71,128,331
Liabilities For Expenses		27,761,954	26,034,526
Dividend Payable	11.00	5,568,865	5,670,753
Unclaimed Dividend Account	12.00	1,148,257	-
Provision For Income Tax		67,732,361	61,866,491
		699,825,648	717,163,986
TOTAL EQUITY & LIABILITIES (C+D+E)		2,569,321,517	2,615,128,013
Net Assets Value per Share (NAVPS)	21.00	22.39	22.43

The annexed notes form an integral part of these financial statements.


Chairman


Managing Director


Director


Chief Financial Officer (CC)

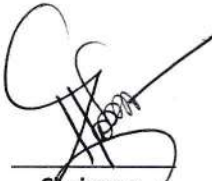

Company Secretary

Dated: April 29, 2026
Dhaka

Simtex Industries PLC.
Statement of Profit or Loss and other Comprehensive Income (Un-Audited)
For the period from 01 July 2025 to 31 March 2026 (3rd Quarter)

Particulars	Notes	Amount In Taka			
		01.07.2025 to 31.03.2026	01.07.2024 to 31.03.2025	01.01.2026 to 31.03.2026	01.01.2025 to 31.03.2025
Turnover	13.00	1,659,987,300	1,456,040,438	524,367,849	456,299,705
Cost of Goods Sold	14.00	1,393,637,150	1,191,253,506	434,008,262	354,864,108
Gross Profit		266,350,150	264,786,932	90,359,587	101,435,597
Operating Expenses		138,327,384	124,573,623	50,523,825	46,777,609
Administrative Expenses	15.00	98,852,770	86,258,354	40,685,512	33,461,382
Selling & Distribution Expenses	16.00	39,474,615	38,315,269	9,838,314	13,316,228
Profit from Operation		128,022,765	140,213,309	39,835,761	54,657,988
Financial Expenses		40,461,119	46,216,627	13,920,587	19,989,117
Foreign Exchange Gain/(Loss)		584,277	798,853	168,832	240,564
Other Income/(Loss)		6,708,087	5,864,372	2,303,645	1,992,032
Net Profit Before WPPF		94,854,011	100,659,907	28,387,651	36,901,466
Workers Profit Participation Fund		4,516,858	4,793,329	1,351,793	1,757,213
Net Profit Before Tax		90,337,153	95,866,578	27,035,858	35,144,253
Less: Income Tax Expense		13,885,977	26,356,086	4,170,561	14,172,179
Current Tax	17.00	16,966,688	22,638,299	5,260,334	7,627,941
Deferred Tax	18.00	(3,080,711)	3,717,787	(1,089,773)	6,544,237
Net Profit After Tax		76,451,176	69,510,491	22,865,297	20,972,075
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		76,451,176	69,510,491	22,865,297	20,972,075
Earnings per Share (EPS)	19.00	0.96	0.87	0.29	0.26

The annexed notes form an integral part of these financial statements.


 Chairman


 Managing Director


 Director


 Chief Financial Officer (CC)


 Company Secretary

Dated: April 29, 2026
 Dhaka


Simtex Industries PLC.
Statement of Changes in Equity (Un-Audited)
For the period from 01 July 2025 to 31 March 2026 (3rd Quarter)

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2025	795,953,810	300,000,000	103,668,899	585,453,330	1,785,076,039
Cash dividend	-	-	-	(79,595,381)	(79,595,381)
Total Comprehensive Income	-	-	-	76,451,176	76,451,176
Balance as on 31.03.2026	795,953,810	300,000,000	103,668,899	582,309,125	1,781,931,834

Simtex Industries PLC.
Statement of Changes in Equity (Un-Audited)
For the period from 01 July 2024 to 31 March 2025 (3rd Quarter)

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2024	795,953,810	300,000,000	103,668,899	582,753,991	1,782,376,700
Cash dividend	-	-	-	(79,595,381)	(79,595,381)
Total Comprehensive Income	-	-	-	69,510,491	69,510,491
Balance as on 31.03.2025	795,953,810	300,000,000	103,668,899	572,669,101	1,772,291,810

The annexed notes form an integral part of these financial statements.


 Chairman


 Managing Director


 Director


 Chief Financial Officer (CC)


 Company Secretary

Dated: April 29, 2026
 Dhaka

Simtex Industries PLC.
Statement of Cash Flows (Un-Audited)
For the period from 01 July 2025 to 31 March 2026 (3rd Quarter)

Particulars	Notes	Amount In Taka	
		01.07.2025 to 31.03.2026	01.07.2024 to 31.03.2025
Cash Flow from Operating Activities:			
Cash Collection From Turnover & Others		1,647,220,884	1,307,661,715
Cash Paid to Suppliers, Employees & Others		(1,417,867,800)	(1,245,211,814)
Cash Generated from Operation		229,353,084	62,449,901
Payment of Income Tax		(17,104,181)	(16,274,975)
Net Cash flow from Operating Activities: (A)		212,248,903	46,174,926
Cash Flows from Investing Activities:			
Investment in FDR		(14,937,014)	(15,827,712)
Receive from Interest Income		6,897,735	5,808,452
Payment for Capital Work in Progress		(7,600,223)	(3,330,604)
Receive from Disposal of Property Plant & Equipment		451,932	350,000
Advance for Acquisition of Property, Plant & Equipment		452,445	10,021,524
Payment for Acquisition of Property, Plant & Equipment		(11,261,304)	(21,748,751)
Net Cash used in Investing Activities: (B)		(25,996,430)	(24,727,091)
Cash flow from Financing Activities			
Net Increase/(Decrease) in Short Term Bank Loan		(8,504,253)	137,870,775
Net Increase/(Decrease) in Long Term Bank Loan		(44,058,991)	(30,215,479)
Payment of Dividend		(78,549,012)	(78,064,174)
Payment of Interest		(40,461,119)	(46,216,627)
Net Cash flow from Financing Activities: (C)		(171,573,374)	(16,625,504)
Net increase/decrease in cash & Cash equivalents: (A+B+C)		14,679,099	4,822,331
Cash & Cash equivalents at the beginning of the period		12,902,562	20,284,124
Foreign Exchange gain/loss		584,277	798,853
Closing Cash & Cash equivalents at the end of the period		28,165,939	25,905,309
Net Operating Cash Flows per Share (NOCFPS)	20.00	2.67	0.58

The annexed notes form an integral part of these financial statements.



 Chairman



 Managing Director



 Director



 Chief Financial Officer (CC)



 Company Secretary

Dated: April 29, 2026
 Dhaka

SIMTEX INDUSTRIES PLC.
Notes to the Financial Statements (Un-Audited)
For the period from 1 July 2025 to 31 March 2026 (3rd Quarter)

1.00 REPORTING ENTITY

The company namely **Simtex Industries PLC.**, was incorporated as private limited company with the issuance of certificate of incorporation bearing no. C-67047(4539)/2007 dated May 29, 2007 by the Registrar of Joint Stock Companies & Firms. Subsequently the company has been converted into Public Limited Company in 2012. The Company was listed with Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange PLC (CSE) in 2015.

1.02 Address of Registered office and factory of the company:

Registered Office of the Company is located at Khagan, Birulia, Savar, Dhaka-1341, Bangladesh.

1.03 Principal activities and nature of the business:

The principal activities and nature of the business of the company is to carry on a Dyeing and conning/Winding of sewing thread. Simtex Industries PLC., is a 100% export oriented Company.

2.00 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and in compliance with other relevant local laws including Securities and Exchange Rules 2020. The presentation of the interim financial statements and the accounting policies used in preparing them are consistent with those of the Annual Financial Statements. The preparation of the interim Financial Statements requires management to make estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions which are based on management's best judgement at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change. Among The following IASs and IFRSs are applicable for the financial statements for the year under review:

S/N	Name of IAS	IAS No.	Status
1	Presentation of Financial Statements	IAS-1	Applied
2	Inventories	IAS-2	Applied
3	Statement of Cash Flows	IAS-7	Applied
4	Accounting Policies, Changes in Accounting Estimates and Errors	IAS-8	Applied
5	Events after the Reporting Period	IAS-10	Applied
6	Income Taxes	IAS-12	Applied
7	Property, Plant and Equipment	IAS-16	Applied
8	Employee Benefits	IAS-19	Applied
9	The Effects of Changes in Foreign Exchange Rates	IAS-21	Applied
10	Borrowing Costs	IAS-23	Applied
11	Related Party Disclosures	IAS-24	Applied
12	Accounting and Reporting by Retirement Benefit Plans	IAS-26	Not Applicable
13	Investment in Associates and Joint Ventures	IAS-28	Not Applicable
14	Financial Reporting in Hyperinflationary Economies	IAS-29	Not Applicable
15	Financial Instruments: Presentation	IAS-32	Applied
16	Earnings Per Share	IAS-33	Applied
17	Interim Financial Reporting	IAS-34	Applied
18	Impairment of Assets	IAS-36	Applied
19	Provisions, Contingent Liabilities and Contingent Assets	IAS-37	Applied
20	Intangible Assets	IAS-38	Not Applicable
21	Investment Property	IAS-40	Not Applicable
22	Agriculture	IAS-41	Not Applicable

S/N	Name of IFRSs	IFRSs No.	Status
1	First time adoption of International Financial Reporting Standards	IFRS 1	Not Applicable
2	Shares based Payment	IFRS 2	Not Applicable
3	Business Combinations	IFRS 3	Not Applicable
4	Insurance Contract	IFRS 4	Not Applicable
5	Non-current Assets Held for Sale and Discontinued Operations	IFRS 5	Not Applicable
6	Exploration for and Evaluation of Mineral Resources	IFRS 6	Not Applicable
7	Financial Instruments: Disclosure	IFRS 7	Applied

8	Operating Segments	IFRS 8	Not Applicable
9	Financial Instruments	IFRS 9	Applied
10	Consolidated Financial Statements	IFRS 10	Not Applicable
11	Joint Arrangement	IFRS 11	Not Applicable
12	Disclosure of Interest in other entities	IFRS 12	Not Applicable
13	Fair Value Measurement	IFRS 13	Applied
14	Regulatory deferral accounts	IFRS 14	Not Applicable
15	Revenue from Contracts with Customers	IFRS 15	Applied
16	Leases	IFRS 16	Not Applicable
17	Insurance Contract	IFRS 17	Not Applicable

3.00 PROPERTY, PLANT AND EQUIPMENT: Tk. 1,149,241,502

Cost

	Amount in Taka	
	31.03.2026	30.06.2025
Land & Development	376,652,886	376,652,886
Building & Fabricated Shade	482,454,008	479,614,640
Plant and Machinery	1,030,028,362	1,009,714,484
Trolley	999,858	205,908
Gas and Electrical Line	10,959,780	10,959,780
Electrical Equipment	94,454,418	92,903,268
Spare Parts & Tools	81,125,563	68,671,205
Fire Hydrant System	37,337,386	36,778,360
Furniture and Fixture (Factory)	9,443,790	9,380,690
Transport & Vehicles	74,342,274	74,342,274
Office Equipment	31,433,018	29,730,401
Furniture and Fixture (Admin)	18,053,854	18,052,054
Shade Book	439,300	439,300
Int. Pantone Book	473,575	473,575
Air Condition & Humidification	23,511,428	23,392,528
Crockeries	310,202	306,272
Software	1,022,144	1,022,144
Closing Balance	2,273,041,846	2,232,639,770
Less : Accumulated Depreciation	(1,123,800,344)	(1,065,562,361)
Written Down Value	1,149,241,502	1,167,077,409

4.00 CAPITAL WORK IN PROGRESS: Tk. 1,849,290

This is made up as follows:

Particulars

	Amount in Taka	
	31.03.2026	30.06.2025
Opening balance	26,669,960	4,701,973
Addition during the period	7,600,223	30,191,285
Transfer to fixed asset	(32,420,893)	(8,223,298)
Total:	1,849,290	26,669,960

The amount Tk. 1,849,290 represents Import Duty and Others amount paid against LC of Plant & Machinery and Capital Work In Progress. It will be transferred to fixed asset when it is available for use.

5.00 ACCOUNTS RECEIVABLE: Tk. 912,208,776

This is made up as follows:

Particulars

Accounts receivable	977,016,216	955,796,640
Less: Adjustment of Inland Bill Purchase	(64,807,440)	(56,354,280)
	912,208,776	899,442,360

6.00 INVENTORIES: Tk. 231,348,579

This is made up as follows:

Raw material of yarn	157,047,093	155,320,695
Raw material of Dyes & Chemical	32,857,318	31,217,539
Packing materials	9,750,875	5,150,624
Work-in-process	23,384,188	9,544,419
Finished goods	8,309,105	8,664,501
Total:	231,348,579	209,897,778

7.00 CASH & CASH EQUIVALENTS: Tk. 28,165,939

This is made up as follows:

Cash in hand	3,055,759	2,619,744
Cash at bank	25,110,180	10,282,818
Total:	28,165,939	12,902,562

8.00 SHARE CAPITAL: Tk. 795,953,810

This is made up as follows:

Particulars**Authorized Capital**

100,000,000 ordinary Shares of Tk.10 each	1,000,000,000	1,000,000,000
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Issued, Subscribed & Paid up Capital

58,750,000 Ordinary Shares of Tk.10 each	587,500,000	587,500,000
20,845,381 Bonus Shares of Tk. 10 each	208,453,810	208,453,810
79,595,381 Ordinary Shares of Tk.10 each	795,953,810	795,953,810

Bonus Fraction share of 0.25 and its value of Tk. 2.50 are excluded from above share capital.

9.00 LONG TERM LOAN FROM BANK NET OFF CURRENT PORTION: Tk. 31,147,328**Particulars**

Trust Bank Ltd	80,459,911	124,518,902
Total term loan outstanding	80,459,911	124,518,902
Less: Current portion	(49,312,583)	(71,128,331)
Total:	31,147,328	53,390,570

10.00 DEFERRED TAX : Tk. 56,416,708

Carrying value	1,149,241,502	1,167,077,410
Tax base	773,130,119	770,427,956
Temporary/(Deductible) difference	376,111,384	396,649,453
Effective tax rate	15%	15%
Deferred Tax Liability/(Asset)	56,416,708	59,497,418

This represents tax liability payable in future due to accumulated taxable temporary differences (Above deferred tax balance create only from difference between accounting basis depreciation and tax basis depreciation on fixed assets). We don't have any other assets or liabilities except fixed assets for provision of Deferred Tax liabilities.

11.00 DIVIDEND PAYABLE: Tk. 5,568,865

This is made up as follows:

Particulars

Opening balance	5,670,753	4,139,546
Addition during the year	79,595,381	79,595,381
Payment during the year	(77,996,184)	(77,721,682)
Transferred to Unclaimed dividend account	(1,701,085)	(342,492)
Closing balance	5,568,865	5,670,753

Year	No. of Shareholders	Amount in Taka
2022-2023	473	1,952,959
2023-2024	484	2,014,834
2024-2025	377	1,601,072
Total	1334	5,568,865

12.00 UNCLAIMED DIVIDEND ACCOUNT: Tk. 1,148,257

This is made up as follows:

Particulars

Opening Balance
 Addition during the year (Transferred from FY 2020-2021)
 Addition during the year (Transferred from FY 2021-2022)
 Adjustment of Fraction Share
 Payment to CMSF during the year (FY 2020-2021)
 Payment to CMSF during the year (FY 2021-2022)
 Closing Balance

Amount in Taka	
31.03.2026	30.06.2025
-	-
-	342,492
1,701,085	-
-	-
-	(342,492)
(552,828)	-
1,148,257	-

13.00 TURNOVER: Tk. 1,659,987,300

This is made up as follows:

Export Sales

Amount in Taka	
01.07.2025 to 31.03.2026	01.07.2024 to 31.03.2025
1,659,987,300	1,456,040,438
1,659,987,300	1,456,040,438

14.00 COST OF GOODS SOLD: Tk. 1,393,637,150

Raw materials consumption
 Dyes & chemical consumption
 Packing materials consumption
 Factory overhead
Cost of production

Note: 14.01

Opening work-in process
 Closing work-in process

Opening finished goods
 Closing finished goods
Goods available for sale
 Sample expense

935,005,917	752,560,221
132,894,930	106,340,355
95,757,486	81,571,378
244,531,990	233,887,964
1,408,190,323	1,174,359,918
(13,839,769)	6,513,418
9,544,419	20,777,625
23,384,188	14,264,207
355,396	11,355,020
8,664,501	21,798,438
8,309,105	10,443,418
1,394,705,950	1,192,228,356
(1,068,800)	(974,850)
Total: 1,393,637,150	1,191,253,506

14.01 FACTORY OVERHEAD: Tk. 244,531,990

This is made up as follows:

Particulars

Depreciation
 ETP operating expense
 Fuel & lubricant
 Other expenses
 Repair & maintenance
 Utility bills
 Wages and allowances

55,356,373	58,461,636
1,655,375	1,154,720
1,390,550	1,874,056
19,394,862	14,032,235
4,511,617	2,727,508
65,791,036	68,383,986
96,432,177	87,253,824
Total: 244,531,990	233,887,964

15.00 ADMINISTRATIVE EXPENSES: Tk. 98,852,770

This is made up as follows:

Particulars

Audit and professional fees
 Board meeting attendance fee
 Conveyance
 Depreciation
 Fees forms and renewal
 Insurance
 Internet bill
 Managing Director remuneration
 Mobile and telephone bill
 Other Expenses
 Salary & allowance
 Tours & travelling expenses

471,968	798,523
448,500	460,000
1,398,320	1,025,797
5,520,151	5,864,409
1,420,349	1,012,075
1,422,445	1,422,410
546,650	541,992
2,375,000	2,250,000
1,130,901	1,069,889
32,297,301	25,992,258
50,946,585	45,122,570
874,600	698,431
Total: 98,852,770	86,258,354

Amount in Taka	
01.07.2025 to 31.03.2026	01.07.2024 to 31.03.2025

16.00 SELLING & DISTRIBUTION EXPENSES: Tk. 39,474,615

This is made up as follows:

Particulars

Collection and C & F charges
Fuel & lubricant for vehicle
Other expenses
Product development
Promotional expenses
Sample expenses

598,161	835,480
3,272,148	2,808,871
30,721,750	30,625,707
912,300	650,294
2,901,456	2,420,067
1,068,800	974,850
Total: 39,474,615	38,315,269

17.00 CURRENT TAX : TK. 16,966,688

(i) REGULAR TAX: Tk. 16,966,688

This is made up as follows:

Particulars

Net Profit Before Tax
Add: Accounting Depreciation
Less: Tax Depreciation
Less: Profit Other Than Business Income
Profit/(loss) from Business
Income Tax on Business Income
Income Tax on Foreign Exchange Gain/(Loss)
Income Tax on Other Income

90,337,153	95,866,578
60,876,524	64,326,044
40,338,453	40,972,611
7,292,364	6,663,225
103,582,859	112,556,786
15,537,429	16,883,518
87,642	119,828
1,341,617	1,319,484
16,966,688	18,322,829

Under provision

Assessment Year 2021-2022
Assessment Year 2022-2023
Assessment Year 2023-2024

-	1,402,536
-	1,415,534
-	1,497,400
-	4,315,470
16,966,688	22,638,299

(ii) MINIMUM TAX: Tk. 16,599,873

This is made up as follows:

Particulars

Gross Receipt From Turnover & Others
Foreign Exchange Gain/(Loss)
Other Income
Income Tax on Gross Receipt From Turnover & Others (1%)

1,659,987,300	1,456,040,438
584,277	798,853
6,708,087	5,864,372
16,599,873	8,736,243
16,599,873	8,736,243

The minimum tax on gross receipts from turnover and other sources is 1% for the financial year 2025–2026. It was 0.60% for the financial year 2024–2025, as per Section 163 of the Income Tax Act, 2023, and the Finance Act.

(iii) ADVANCE TAX: Tk. 16,876,028

This is made up as follows:

Particulars

AIT on Export Proceeds and others
AIT from others (Addition during the year)

15,114,099	14,138,818
1,761,929	1,785,657
16,876,028	15,924,475

Current tax is the higher of (i) regular tax or (ii) minimum tax, as per Sections 123 and 163 of the Income Tax Act, 2023, and the Finance Act, 2025. The provision for current income tax has been made at the rate of 15% on business income as per SRO 159/2022, and tax on other income has been provided as prescribed in the Income Tax Act, 2023.

18.00 DEFERRED TAX EXPENSES: Tk. -3,080,710

This is made up as follows:

Particulars

Total Deferred Tax	56,416,708	60,628,136
Less: Opening Balance	59,497,418	56,910,348
	(3,080,710)	3,717,787

01.07.2025	01.07.2024
to	to
31.03.2026	31.03.2025

19.00 EARNINGS PER SHARE (EPS)

Net Profit after Taxes	76,451,176	69,510,491
Number of Shares	79,595,381	79,595,381
Earnings per Share	0.96	0.87

20.00 NET OPERATING CASH FLOWS PER SHARE

Cash Flows from Operating Activities	212,248,903	46,174,926
Number of Shares	79,595,381	79,595,381
Net Operating Cash Flows per Share (NOCFPS)	2.67	0.58

Amount in Taka

31.03.2026	30.06.2025
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21.00 NET ASSET VALUE PER SHARE (NAVPS)

Net Asset Value	1,781,931,834	1,785,076,039
Number of Shares	79,595,381	79,595,381
Net Asset Value per Share	22.39	22.43

Amount in Taka

01.07.2025	01.07.2024
to	to
31.03.2026	31.03.2025

22.00 RECONCILIATION OF NET INCOME WITH CASH FLOWS FROM OPERATING ACTIVITIES

Profit Before Tax	90,337,153	95,866,578
Adjustment for:		
Depreciation on Property, Plant and Equipment	60,876,524	64,326,044
Other Income	(6,708,086)	(5,864,372)
Workers Profit Participation Fund	4,516,858	4,793,329
Foreign Exchange Gain/Loss	(584,277)	(798,853)
Financial Expenses	40,461,119	46,216,627
	188,899,290	204,539,353
(Increase)/Decrease in Accounts Receivable	(12,766,416)	(148,378,723)
(Increase)/Decrease in Inventory	46,543,282	50,693,292
Increase/(Decrease) in Trade and Other Payables	4,341,995	1,098,752
(Increase)/Decrease in Advance, Deposit & Prepayments	5,124,363	(9,819,314)
Increase/(Decrease) in Liabilities for Expenses	(2,789,430)	(35,683,460)
	229,353,084	62,449,901
Less: Payment of Income Tax	(17,104,181)	(16,274,975)
Net cash generated from operating activities	212,248,903	46,174,926

23.00 RELATED PARTY DISCLOSURE

SL	Name	Nature of Transaction	Amount
i	Mr. Neaz Rahman Shaqib	Remuneration and Board Meeting Attendance Fees	2,421,000
ii	Mr. Md. Hafizur Rahman	Board Meeting Attendance Fees	46,000
iii	Mr. Md. Ayub Ali	Board Meeting & Audit Committee Attendance Fees	80,500
iv	Mr. Md. Hafizur Rahman	Board Meeting Attendance Fees	46,000
v	Mr. Md. Abdul Haque Sarder FCS, FCA	Board Meeting & Audit Committee Attendance Fees	80,500
vi	Mr. A. T. M. Sarrowar Kamal Chowdhury	Board Meeting & Audit Committee Attendance Fees	80,500
vii	Professor Mohammed Enamul Hye, FCS	Board Meeting Attendance Fees	46,000
viii	Mrs. Naima Sultana FCA	Board Meeting & Audit Committee Attendance Fees	23,000

24.00 REASON FOR SIGNIFICANT VARIANCE

For the period from July 1, 2025 to March 31, 2026, the Company recorded an increase in Turnover and Other Income compared to the same period of the previous year. This growth was accompanied by higher operational and other expenses. Despite the increase in expenses, Net Profit After Tax and Earnings Per Share (EPS) improved compared to the period from July 1, 2024 to March 31, 2025.

However, Net Asset Value Per Share (NAVPS) decreased due to the declaration of cash dividends for FY 2024–2025. The Company also experienced improved cash conversion, supported by higher collections from receivables and export proceeds, along with increased payments to suppliers and employees. Consequently, Net Operating Cash Flow Per Share (NOCFPS) increased compared to the previous year.

In the third quarter of FY 2025–2026 (January 1, 2026 to March 31, 2026), revenue continued to grow; however, this was accompanied by an increase in operating expenses. As a result, Net Profit After Tax and EPS for the quarter increased compared to the same period of the previous year (January 1, 2025 to March 31, 2025).