

Simtex Industries PLC.

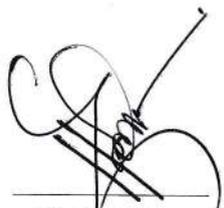
Un-Audited Financial Statements (Second Quarter & Half Yearly)

For the Period from 01 July 2025 to 31 December 2025

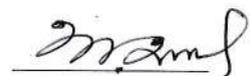
Simtex Industries PLC.
Statement of Financial Position (Un-Audited)
As at 31 December 2025 (2nd Quarter)

Particulars	Notes	Amount In Taka	
		31-Dec-2025	30-Jun-2025
ASSETS			
A : NON-CURRENT ASSETS			
		1,169,930,258	1,193,747,369
Property, Plant & Equipment	3.00	1,165,506,069	1,167,077,409
Capital Work in Progress	4.00	4,424,189	26,669,960
B: CURRENT ASSETS			
		1,548,722,642	1,421,380,644
Accounts Receivable	5.00	1,019,282,090	899,442,360
Advance, Deposit & Prepayments		99,269,526	106,810,217
Inventories	6.00	210,565,412	209,897,778
Goods in Transit		6,809,111	78,212,114
Investment In FDR		126,914,033	114,115,614
Cash & Cash Equivalent	7.00	85,882,470	12,902,562
TOTAL ASSETS (A+B)		2,718,652,900	2,615,128,013
SHAREHOLDERS EQUITY & LIABILITIES			
C : SHAREHOLDERS EQUITY			
		1,759,066,536	1,785,076,039
Share Capital	8.00	795,953,810	795,953,810
Share Premium		300,000,000	300,000,000
Revaluation Reserve		103,668,899	103,668,899
Retained Earnings		559,443,827	585,453,330
D : NON-CURRENT LIABILITIES			
		91,436,544	112,887,988
Long term Loan Net off Current Portion	9.00	33,930,064	53,390,570
Deferred Tax	10.00	57,506,480	59,497,418
E : CURRENT LIABILITIES			
		868,149,820	717,163,986
Accounts Payable		12,448,266	7,604,217
Short term Loan		616,876,719	544,859,668
Current portion of Long Term Loan		58,943,529	71,128,331
Liabilities For Expenses		32,145,018	26,034,526
Dividend Payable	11.00	83,563,175	5,670,753
Unclaimed Dividend Account	12.00	1,701,085	-
Provision For Income Tax		62,472,028	61,866,491
TOTAL EQUITY & LIABILITIES (C+D+E)		2,718,652,900	2,615,128,013
Net Assets Value per Share (NAVPS)	21.00	22.10	22.43

The annexed notes form an integral part of these financial statements.


Chairman


Managing Director


Director


Chief Financial Officer (CC)


Company Secretary

Dated: January 28, 2026
Dhaka

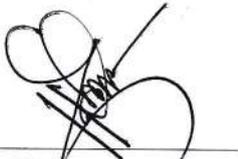
Simtex Industries PLC.

Statement of Profit or Loss and other Comprehensive Income (Un-Audited)

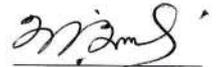
For the period ended from 01 July 2025 to 31 December 2025 (2nd Quarter & Half Yearly)

Particulars	Notes	6 Months (Amount In Taka)		2nd Quarter (Amount In Taka)	
		01.July.2025 to 31.Dec.2025	01.July.2024 to 31.Dec.2024	01.Oct.2025 to 31.Dec.2025	01.Oct.2024 to 31.Dec.2024
Turnover	13.00	1,135,619,451	999,740,733	581,980,062	526,488,563
Cost of Goods Sold	14.00	(959,628,888)	(836,389,398)	(487,670,584)	(438,919,004)
Gross Profit		175,990,563	163,351,335	94,309,478	87,569,559
Operating Expenses		(87,803,559)	(77,796,014)	(43,613,383)	(41,199,925)
Administrative Expenses	15.00	(58,167,258)	(52,796,973)	(27,670,367)	(27,330,488)
Selling & Distribution Expenses	16.00	(29,636,301)	(24,999,041)	(15,943,016)	(13,869,437)
Profit from Operation		88,187,005	85,555,321	50,696,096	46,369,633
Financial Expenses		(26,540,532)	(26,227,509)	(13,470,752)	(12,866,588)
Foreign Exchange Gain/(Loss)		415,445	558,289	236,567	327,302
Other Income/(Loss)		4,404,442	3,872,340	2,340,919	1,925,138
Net Profit Before WPPF		66,466,359	63,758,440	39,802,829	35,755,484
Workers Profit Participation Fund		(3,165,065)	(3,036,116)	(1,895,373)	(1,702,642)
Net Profit Before Tax		63,301,294	60,722,324	37,907,456	34,052,842
Less: Income Tax Expense		(9,715,416)	(12,183,908)	(5,251,628)	(8,035,733)
Current Tax	17.00	(11,706,354)	(15,010,358)	(6,147,536)	(10,503,040)
Deferred Tax	18.00	1,990,938	2,826,450	895,908	2,467,307
Net Profit After Tax		53,585,878	48,538,416	32,655,828	26,017,110
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		53,585,878	48,538,416	32,655,828	26,017,110
Earnings per Share (EPS)	19.00	0.67	0.61	0.41	0.33

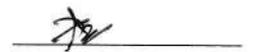
The annexed notes form an integral part of these financial statements.


Chairman


Managing Director


Director


Chief Financial Officer (CC)


Company Secretary

Dated: January 28, 2026
Dhaka

Simtex Industries PLC.
Statement of Changes in Equity (Un-Audited)
For the period from 01 July 2025 to 31 December 2025 (2nd Quarter)

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.July.2025	795,953,810	300,000,000	103,668,899	585,453,330	1,785,076,039
Cash Dividend	-	-	-	(79,595,381)	(79,595,381)
Total Comprehensive Income	-	-	-	53,585,878	53,585,878
Balance as on 31.Dec.2025	795,953,810	300,000,000	103,668,899	559,443,827	1,759,066,536

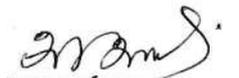
Simtex Industries PLC.
Statement of Changes in Equity (Un-Audited)
For the period from 01 July 2024 to 31 December 2024 (2nd Quarter)

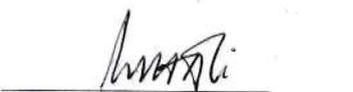
Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.July.2024	795,953,810	300,000,000	103,668,899	582,753,991	1,782,376,700
Cash Dividend	-	-	-	(79,595,381)	(79,595,381)
Total Comprehensive Income	-	-	-	48,538,416	48,538,416
Balance as on 31.Dec.2024	795,953,810	300,000,000	103,668,899	551,697,026	1,751,319,735

The annexed notes form an integral part of these financial statements.


Chairman


Managing Director


Director


Chief Financial Officer (CC)


Company Secretary

Dated: January 28, 2026
Dhaka

Simtex Industries PLC.

Statement of Cash Flows (Un-Audited)

For the period ended from 01 July 2025 to 31 December 2025 (2nd Quarter & Half Yearly)

Particulars	Notes	Amount In Taka	
		01.July.2025 to 31.Dec.2025	01.July.2024 to 31.Dec.2024
Cash Flow from Operating Activities:			
Cash Collection From Turnover & Others		1,015,779,721	788,872,766
Cash Paid to Suppliers, Employees & Others		(921,781,282)	(829,068,514)
Cash Generated from Operation		93,998,439	(40,195,748)
Payment of Income Tax		(11,068,837)	(9,935,485)
Net Cash flow from Operating Activities: (A)		82,929,601	(50,131,233)
Cash Flows from Investing Activities:			
Investment in FDR		(12,798,420)	(3,839,188)
Receive from Interest Income		4,404,442	3,816,420
Receive from disposal of property plant & equipment		-	350,000
Payment for Capital Work in Progress		(7,360,018)	(1,681,730)
Advanced for Acquisition of Property, Plant & Equipment		452,445	6,809,324
Payment for Acquisition of Property, Plant & Equipment		(8,892,924)	(13,226,733)
Net Cash used in Investing Activities: (B)		(24,194,475)	(7,771,907)
Cash flow from Financing Activities			
Net Increase/(Decrease) in Short Term Bank Loan		72,017,051	88,337,700
Net Increase/(Decrease) in Long Term Bank Loan		(31,645,309)	(14,842,432)
Payment of Dividend		(1,874)	(945)
Payment of Interest		(26,540,532)	(26,227,509)
Net Cash flow from Financing Activities: (C)		13,829,336	47,266,814
Net increase/decrease in cash & Cash equivalents: (A+B+C)		72,564,463	(10,636,326)
Cash & Cash equivalents at the beginning of the period		12,902,562	20,284,124
Foreign Exchange gain/loss		415,445	558,289
Closing Cash & Cash equivalents at the end of the period		85,882,470	10,206,087
Net Operating Cash Flows per Share (NOCFPS)	20.00	1.04	(0.63)

The annexed notes form an integral part of these financial statements.


Chairman


Managing Director


Director


Chief Financial Officer (CC)


Company Secretary

Dated: January 28, 2026
Dhaka

SIMTEX INDUSTRIES PLC.

Notes to the Interim Financial Statements (Un-Audited)

For the period ended from 01 July 2025 to 31 December 2025 (2nd Quarter & Half Yearly)

1.00 INCORPORATION AND BUSINESS ACTIVITIES:

1.01 Reporting Entity:

The company namely **Simtex Industries PLC.**, was incorporated as private limited company with the issuance of certificate of incorporation bearing no. C-67047(4539)/2007 dated May 29, 2007 by the Registrar of Joint Stock Companies & Firms. Subsequently the company has been converted into Public Limited Company in 2012. The Company was listed with Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange PLC (CSE) in 2015.

1.02 Address of Registered office and factory of the company:

Registered Office of the Company is located at Khagan, Birulia, Savar, Dhaka-1341, Bangladesh.

1.03 Principal activities and nature of the business:

The principal activities and nature of the business of the company is to carry on a Dyeing and conning/Winding of sewing thread. Simtex Industries PLC., is a 100% export oriented Company.

2.00 Basis of Preparation of Financial Statements:

The Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and in compliance with other relevant local laws including Securities and Exchange Rules 1987. The presentation of the interim financial statements and the accounting policies used in preparing them are consistent with those of the Annual Financial Statements. The preparation of the interim Financial Statements requires management to make estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions which are based on management's best judgement at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change. Among The following IASs and IFRSs are applicable for the financial statements for the year under review:

S/N	Name of IAS	IAS No.	Status
1	Presentation of Financial Statements	IAS-1	Applied
2	Inventories	IAS-2	Applied
3	Statement of Cash Flows	IAS-7	Applied
4	Accounting Policies, Changes in Accounting Estimates and Errors	IAS-8	Applied
5	Events after the Reporting Period	IAS-10	Applied
6	Income Taxes	IAS-12	Applied
7	Property, Plant and Equipment	IAS-16	Applied
8	Employee Benefits	IAS-19	Applied
9	The Effects of Changes in Foreign Exchange Rates	IAS-21	Applied
10	Borrowing Costs	IAS-23	Applied
11	Related Party Disclosures	IAS-24	Applied
12	Accounting and Reporting by Retirement Benefit Plans	IAS-26	Not Applicable
13	Investment in Associates and Joint Ventures	IAS-28	Not Applicable
14	Financial Reporting in Hyperinflationary Economics	IAS-29	Not Applicable
15	Financial Instruments: Presentation	IAS-32	Applied
16	Earnings Per Share	IAS-33	Applied
17	Interim Financial Reporting	IAS-34	Applied
18	Impairment of Assets	IAS-36	Applied
19	Provisions, Contingent Liabilities and Contingent Assets	IAS-37	Applied
20	Intangible Assets	IAS-38	Applied
21	Investment Property	IAS-40	Not Applicable
22	Agriculture	IAS-41	Not Applicable



S/N	Name of IFRSs	IFRSs No.	Status
1	First time adoption of International Financial Reporting Standards	IFRS 1	Not Applicable
2	Shares based Payment	IFRS 2	Not Applicable
3	Business Combinations	IFRS 3	Not Applicable
4	Insurance Contract	IFRS 4	Not Applicable
5	Non-current Assets Held for Sale and Discontinued Operations	IFRS 5	Not Applicable
6	Exploration for and Evaluation of Mineral Resources	IFRS 6	Not Applicable
7	Financial Instruments: Disclosure	IFRS 7	Applied
8	Operating Segments	IFRS 8	Not Applicable
9	Financial Instruments	IFRS 9	Applied
10	Consolidated Financial Statements	IFRS 10	Not Applicable
11	Joint Arrangement	IFRS 11	Not Applicable
12	Disclosure of Interest in other entities	IFRS 12	Not Applicable
13	Fair Value Measurement	IFRS 13	Applied
14	Regulatory deferral accounts	IFRS 14	Not Applicable
15	Revenue from Contracts with Customers	IFRS 15	Applied
16	Leases	IFRS 16	Not Applicable
17	Insurance Contracts	IFRS 17	Not Applicable

Figures for earlier year have been re-arranged wherever considered necessary to ensure better comparability with the current year. These reclassification were made for presentation purposes only and have no impact on previously reported profit, total comprehensive income, or equity.

	Amount in Taka	
	31-Dec-2025	30-Jun-2025
3.00 PROPERTY, PLANT AND EQUIPMENT: Tk. 1,165,506,069		
This is made up as follows:		
Cost		
Land & Development	376,652,886	376,652,886
Building & Fabricated Shade	479,614,640	479,614,640
Plant and Machinery	1,033,284,746	1,009,714,484
Trolley	257,908	205,908
Gas and Electrical Line	10,959,780	10,959,780
Electrical Equipment	93,090,418	92,903,268
Spare Parts & Tools	81,125,563	68,671,205
Fire Hydrant System	37,337,386	36,778,360
Furniture and Fixture (Factory)	9,443,790	9,380,690
Transport & Vehicles	74,342,274	74,342,274
Office Equipment	31,222,518	29,730,401
Furniture and Fixture (Admin)	18,053,854	18,052,054
Shade Book	439,300	439,300
Int. Pantan Book	473,575	473,575
Air Condition & Humidification	23,511,428	23,392,528
Crockerries	306,272	306,272
Software	1,022,144	1,022,144
Closing Balance	2,271,138,482	2,232,639,770
Less : Accumulated Depreciation	(1,105,632,413)	(1,065,562,361)
Written Down Value	1,165,506,069	1,167,077,409
4.00 CAPITAL WORK IN PROGRESS: Tk. 4,424,189		
This is made up as follows:		
Particulars		
Opening Balance	26,669,960	4,701,973
Addition during the period	7,360,018	30,191,285
Transfer to Fixed Asset	(29,605,789)	(8,223,298)
Total:	4,424,189	26,669,960
The amount Tk. 4,424,189 represents amount paid against Capital Work In Progress. It will be transferred to fixed asset when it is available for use.		
5.00 ACCOUNTS RECEIVABLE: Tk. 1,019,282,090		
This is made up as follows:		
Particulars		
Trade Receivable	1,067,489,146	955,796,640
Less: Adjustment of Inland Bill Purchase	(48,207,056)	(56,354,280)
Total:	1,019,282,090	899,442,360



		Amount in Taka	
		31-Dec-2025	30-Jun-2025
6.00 INVENTORIES: Tk. 210,565,412	This is made up as follows:		
Raw material of Yarn		150,741,753	155,320,695
Raw material of Dyes & Chemical		21,943,168	31,217,539
Packing Materials		12,347,629	5,150,624
Work-in-process		20,869,132	9,544,419
Finished goods		4,663,730	8,664,501
	Total:	210,565,412	209,897,778
7.00 CASH & CASH EQUIVALENT: Tk. 85,882,470	This is made up as follows:		
Cash in Hand		3,719,591	2,619,744
Cash at Bank		82,162,879	10,282,818
	Total:	85,882,470	12,902,562
8.00 SHARE CAPITAL: Tk. 795,953,810	This is made up as follows:		
Particulars			
Authorized Capital			
100,000,000 ordinary Shares of Tk.10 each		1,000,000,000	1,000,000,000
Issued, Subscribed & Paid up Capital			
58,750,000 Ordinary Shares of Tk.10 each		587,500,000	587,500,000
20,845,381 Bonus Shares of Tk. 10 each		208,453,810	208,453,810
79,595,381 Ordinary Shares of Tk.10 each		795,953,810	795,953,810
Bonus Fraction share of 0.25 and its value of Tk. 2.50 are excluded from above share capital.			
9.00 LONG TERM LOAN FROM BANK NET OFF CURRENT PORTION: Tk. 33,930,064			
Particulars			
Trust Bank Ltd		92,873,593	124,518,902
Total Term Loan Outstanding		92,873,593	124,518,902
Less: Current Portion		(58,943,529)	(71,128,331)
	Total:	33,930,064	53,390,570
10.00 DEFERRED TAX : Tk. 57,506,480			
Carrying Value		1,165,506,069	1,167,077,409
Tax Base		782,129,535	770,427,956
Temporary/(Deductible) Difference		383,376,535	396,649,453
Effective Tax Rate		15%	15%
Deferred Tax Liability/(Asset)	Total:	57,506,480	59,497,418
This represents tax liability payable in future due to accumulated taxable temporary differences (Above deferred tax balance create only from difference between accounting basis depreciation and tax basis depreciation on fixed assets). We don't have any other assets or liabilities except fixed assets for provision of Deferred Tax liabilities.			
11.00 DIVIDEND PAYABLE: Tk. 83,563,175	This is made up as follows:		
Particulars			
Opening Balance		5,670,753	4,139,546
Addition during the period		79,595,381	79,595,381
Payment during the period		(1,874)	(77,721,682)
Transferred to Unclaimed dividend account		(1,701,085)	(342,492)
Closing Balance		83,563,175	5,670,753

Year	No. of Shareholders	Amount in Taka
2022-23	473	1,952,959
2023-24	485	2,014,835
2024-25	3329	79,595,381
Total	4287	83,563,175



12.00 UNCLAIMED DIVIDEND ACCOUNT: Tk. 1,701,085

This is made up as follows:

Particulars

	Amount in Taka	
	31.Dec.25	30.Jun.25
Opening Balance	-	-
Addition during the period	1,701,085	342,492
Payment during the period	-	(342,492)
Closing Balance	1,701,085	-

Year	No. of Shareholders	Amount in Taka
2021-22	541	1,701,085
Total	541	1,701,085

13.00 TURNOVER: Tk. 1,135,619,451

This is made up as follows:

	Amount in Taka	
	01.July.2025 to 31.Dec.2025	01.July.2024 to 31.Dec.2024
Export Sales	1,135,619,451	999,740,733
Total:	1,135,619,451	999,740,733

14.00 COST OF GOODS SOLD: Tk. 959,628,888

	Amount in Taka	
	01.July.2025 to 31.Dec.2025	01.July.2024 to 31.Dec.2024
Raw materials Consumption	653,858,317	530,431,026
Dyes & Chemical Consumption	98,224,742	75,367,632
Packing Materials Consumption	57,538,682	52,925,685
Factory Overhead	158,036,688	155,438,901
Cost of Production	967,658,429	814,163,244
	(11,324,713)	7,397,463
Opening work-in process	9,544,419	20,777,625
Closing work-in process	20,869,132	13,380,162
	4,000,771	15,601,591
Opening finished goods	8,664,501	21,798,438
Closing finished goods	4,663,730	6,196,847
Goods available for sale	960,334,488	837,162,298
Sample expense	(705,600)	(772,900)
Total:	959,628,888	836,389,398

Note: 14.01

14.01 FACTORY OVERHEAD: Tk. 158,036,688

This is made up as follows:

Particulars

	Amount in Taka	
	01.July.2025 to 31.Dec.2025	01.July.2024 to 31.Dec.2024
Wages and Allowances	67,585,042	61,806,965
Utility Bills	45,567,283	47,841,232
Repair & Maintenance	1,882,000	1,257,806
Fuel & Lubricant	1,166,550	1,112,355
ETP Operating Expense	1,077,780	587,450
Depreciation	36,414,835	38,826,208
Other Expenses	4,343,198	4,006,884
Total:	158,036,688	155,438,901



15.00 ADMINISTRATIVE EXPENSES: Tk. 58,167,258

This is made up as follows:

Particulars

Salary & allowance
 Managing Director Remuneration
 Tours & Travelling Expenses
 Board Meeting Attendance Fee
 Mobile and Telephone Bill
 Internet Bill
 Audit and Professional Fees
 Fees Forms and Renewal
 Insurance
 Conveyance
 Depreciation
 Other Expenses

Amount in Taka	
01.July.2025 to 31.Dec.2025	01.July.2024 to 31.Dec.2024

27,372,424	24,916,649
1,500,000	1,500,000
565,870	603,521
322,000	345,000
746,875	723,349
354,954	369,087
352,180	715,338
996,503	799,762
948,300	948,270
262,419	586,630
3,655,218	3,870,172
21,090,515	17,419,195
Total:	58,167,258
	52,796,973

16.00 SELLING & DISTRIBUTION EXPENSES: Tk. 29,636,301

This is made up as follows:

Particulars

Promotional Expenses
 Collection and C & F Charges
 Product development
 Sample Expenses
 Fuel & Lubricant for Vehicle
 Other Expenses

1,785,933	1,620,067
429,000	632,600
742,205	624,000
705,600	772,900
2,250,193	1,112,355
23,723,370	20,237,119
Total:	29,636,301
	24,999,041

17.00 CURRENT TAX : TK. 11,706,354**REGULAR TAX: Tk. 11,706,354**

This is made up as follows:

Particulars

Net Profit Before Tax
 Add: Accounting Depreciation
 Less: Tax Depreciation
 Less: Profit Other Than Business Income
Profit/(loss) from Business
 Income Tax on Business Income
 Income Tax on Foreign Exchange Gain/(Loss)
 Income Tax on Other Income

63,301,294	60,722,324
40,070,053	42,696,381
(26,797,134)	(24,072,954)
(4,819,887)	(4,430,629)
71,754,326	74,915,122
10,763,149	11,237,268
62,317	83,743
880,888	871,276
11,706,354	12,192,288

Over provision/ Under provision

Assessment Year 2021-2022
 Assessment Year 2022-2023

-	1,402,536
-	1,415,534
-	2,818,070
11,706,354	15,010,358

MINIMUM TAX: Tk. 11,404,393

This is made up as follows:

Particulars

Gross Receipt From Turnover & Others
 Foreign Exchange Gain/(Loss)
 Other Income
 Total Gross Receipt
 Minimum tax on Gross Receipt From Turnover & Others @0.60% for
 FY 2024-2025, 1% for FY 2025-2026

1,135,619,451	999,740,733
415,445	558,289
4,404,442	3,872,340
1,140,439,338	1,004,171,362
11,404,393	6,025,028
11,404,393	6,025,028



The minimum tax on gross receipts from turnover and other sources is 1% for the financial year 2025–2026. It was 0.60% for the financial year 2024–2025, as per Section 163 of the Income Tax Act, 2023, and the Finance Act.

		Amount in Taka	
		01.July.2025 to 31.Dec.2025	01.July.2024 to 31.Dec.2024
ADVANCE TAX: Tk. 10,840,684			
This is made up as follows:			
Particulars			
AIT from export proceeds	9,681,365	8,853,624	
AIT from others	1,159,319	1,081,861	
	10,840,684	9,935,485	

Current tax is the higher of (i) regular tax or (ii) minimum tax, as per Sections 123 and 163 of the Income Tax Act, 2023, and the Finance Act, 2025. The provision for current income tax has been made at the rate of 15% on business income as per SRO 159/2022, and tax on other income has been provided as prescribed in the Income Tax Act, 2023.

18.00 CURRENT YEAR DEFERRED TAX : Tk. -1,990,938

This is made up as follows:

Particulars

Total Deferred Tax	57,506,480	54,083,898
Less: Opening Balance	59,497,418	56,910,348
	(1,990,938)	(2,826,450)

19.00 EARNINGS PER SHARE (EPS)

Net Profit after Taxes

Number of Shares for Respected Year

Earnings per Share

53,585,878	48,538,416
79,595,381	79,595,381
0.67	0.61

20.00 NET OPERATING CASH FLOWS PER SHARE

Cash Flows from Operating Activities

Number of Shares

Net Operating Cash Flows per Share (NOCFPS)

82,929,601	(50,131,233)
79,595,381	79,595,381
1.04	(0.63)

21.00 NET ASSET VALUE PER SHARE (NAVPS)

Net Asset Value

Number of Shares

Net Asset Value per Share

31.12.2025	30.06.2025
1,759,066,536	1,785,076,039
79,595,381	79,595,381
22.10	22.43

22.00 RECONCILIATION OF NET INCOME WITH CASH FLOWS FROM OPERATING ACTIVITIES

		Amount in Taka	
		01.July.2025 to 31.Dec.2025	01.July.2024 to 31.Dec.2024
Profit Before Tax	63,301,294	60,722,324	
Adjustment for:			
Depreciation on Property, Plant and Equipment	40,070,053	42,696,381	
Other Income	(4,404,442)	(3,872,340)	
Workers Profit Participation Fund	3,165,065	3,036,116	
Foreign Exchange Gain/Loss	(415,445)	(558,289)	
Financial Expenses	26,540,532	26,227,509	
	128,257,057	128,251,701	
(Increase)/Decrease in Accounts Receivable	(119,839,730)	(210,867,967)	
(Increase)/Decrease in Inventories & Goods in Transit	70,735,369	46,016,296	
Increase/(Decrease) in Accounts and Other Payables	4,844,049	(532,523)	
(Increase)/Decrease in Advance, Deposit & Prepayments	7,056,266	(356,441)	
Increase/(Decrease) in Liabilities for Expenses	2,945,427	(2,706,814)	
	93,998,439	(40,195,748)	
Less: Payment of Income Tax	(11,068,837)	(9,935,485)	
Net cash generated from operating activities	82,929,601	(50,131,233)	



23.00 RELATED PARTY DISCLOSURE

During the periods, the Company carried out a several number of transactions with key management personnel in the normal course of business. The names of the related parties and nature of these transactions have been disclosed in accordance with the provision of IAS-24.

The following related party transactions have appeared during the Period.

	Name	Types of Transaction	Amount in Taka
i.	Mr. Md. Hafizur Rahman	Board Meeting Fees	34,500
ii.	Mr. Neaz Rahman Shaqib	Remuneration and Board Meeting Fees	1,534,500
iii.	Mr. Md. Ayub Ali	Board Meeting Fees	57,500
iv.	Mr. Md. Hafizur Rahman	Board Meeting Fees	34,500
v.	Mr. Md. Abdul Haque Sarder FCS, FCA	Board Meeting Fees	57,500
vi.	Mr. A. T. M. Sarwar Kamal Chowdhury	Board Meeting Fees	57,500
vii.	Professor Mohammed Enamul Hye FCS	Board Meeting Fees	34,500
viii.	Mrs. Naima Sultana FCA	Board Meeting Fees	11,500

24.00 REASON FOR SIGNIFICANT VARIANCE

For the period from 01 July 2025 to 31 December 2025, the Company's turnover and other income increased compared to the corresponding period of the previous year. Financial, operational, and other expenses also increased; however, overall profitability improved, resulting in an increase in Net Profit After Tax (NPAT) and Earnings Per Share (EPS) compared to the period from 01 July 2024 to 31 December 2024. Due to the declaration of a cash dividend, Net Asset Value per Share (NAVPS) decreased.

During the same period, cash conversion improved, supported by higher collection from receivables and increased realization of export proceeds. Although cash payments to suppliers, employees, and others, along with income tax payments, increased compared to the previous year, overall net collections exceeded cash outflows; as a result, Net Operating Cash Flow per Share (NOCFPS) increased.

For the period from 01 October 2025 to 31 December 2025, the Company recorded an increase in turnover and other income, along with higher operational expenses. As a result, Net Profit After Tax (NPAT) and Earnings Per Share (EPS) increased compared to the corresponding period from 01 October 2024 to 31 December 2024.

