

Private & Confidential

AUDITORS' REPORT
AND
AUDITED FINANCIAL STATEMENTS
OF
SIMTEX INDUSTRIES PLC.
FOR THE YEAR ENDED JUNE 30, 2024



Habib Sarwar Bhuiyan & Co.
Chartered Accountants

Member of  **Affilica** International, Affiliates worldwide



Habib Sarwar Bhuiyan & Co. Chartered Accountants

Independent Auditors' Report To The Shareholders of Simtex Industries PLC. Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Simtex Industries PLC.** (the Company) which comprise the statement of financial position as at 30 June 2024 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended 30 June 2024 and notes to the financial statements, including a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2024 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987, and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matters are discussed below together with an explanation of how the risk and our audit response were tailored to address these specific areas.

Key audit matter description	How the scope of our audit responded to the key audit matter
Property, Plant and Equipment	
The carrying value of the PPE amounted to Tk. 1,219,028,033 as at 30 June, 2024.	Our audit procedures to assess the carrying value of property, plant and equipment included the following:
There is a risk of: <ul style="list-style-type: none"> determining which costs meet the criteria for capitalization; 	<ul style="list-style-type: none"> We assessed whether the accounting policies in relation to the capitalization of expenditures are in compliance with IFRS and found them to be consistent.





<ul style="list-style-type: none"> determining the date on which the assets is recognized to property, plant and equipment and depreciation commences; the estimation of economic useful lives and residual values assigned to Fixed asset. <p>We identified the carrying value of property, plant and equipment as a key audit matter because of the high level of management judgment involved and because of its significance to the financial statements.</p>	<ul style="list-style-type: none"> We obtained a listing of capital expenditures incurred during the year and, on a sample basis, checked whether the items were procured based on internal purchase order that had been properly approved by the responsible individuals. We inspected a sample of invoices and L/C documents to determine whether the classification between capital and operating expenditure was appropriate. We evaluated whether the useful lives determined and applied by the management were in line with historical experience and the market practice. We checked whether the depreciation of PPE items was commenced timely, by comparing the date of the reclassification from capital in progress to make it ready for use, with the date of the completion of the work.
<p>See note no. 3 for details.</p>	
<p>Revenue Recognition</p>	
<p>The Company has reported sales revenue of Tk. 1,665,507,318</p> <p>All of the Company's sales are made under sales invoice, delivery challan. It's products primarily comprise sale of sewing thread. Revenue is recognized at the point of delivery from Factory.</p> <p>We identified revenue recognition as a key audit matter because revenue is one of the key performance indicators of the company and therefore there is an inherent risk of manipulation of the timing of recognition of revenue by management to meet specific targets or expectations.</p> <p>As all sales are translated from USD currency to BDT, there is a risk that foreign exchange gain/loss might not be correctly recognized in the Financial Statements.</p>	<p>We have tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> We assessed the appropriateness of revenue recognition accounting policy in line with IFRS 15 "Revenue from contracts with customers". Tested the internal control over financial reporting. We also assessed the existence and accuracy of the sales recorded. We performed analytical test to understand how the revenue has trended over the year among other parameters, we performed a detailed substantive testing on transactions around the year end to ensure revenues were recognized in the correct accounting period. We also tested journal entries focusing on sales transactions. Verified VAT return with General Ledger. We obtained supporting documents for sales, transactions recorded during the year. Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
<p>See note no. 23 for details.</p>	





Valuation of Receivables	
<p>The Company has accounts receivable of Tk. 983,661,353 as at 30 June 2024.</p> <p>Accounts receivable of the company comprise mainly receivables regarding the sale of yarns which is secured by Letter of Credit (L/C).</p>	<p>Our substantive procedures in relation to the assessing valuation of receivable comprises the following:</p> <ul style="list-style-type: none"> • Obtained a list of outstanding receivables. • Reconciliation of receivables ageing to general ledger. • Conducting cut-off testing at the year-end. • Reviewing subsequent receipt of receivables balance.
See note no. 5 for details.	
Valuation of Inventories	
<p>The amount of inventory is Tk. 257,446,803 as at 30 June 2024 which amounted to 10.04% of the total assets. As per IAS 2, inventories are required to be valued at the lower to cost and net realizable value. Cost of inventories includes purchase cost and cost incurred in bringing inventories to its present location and condition. IAS 2 specifically prohibits certain costs from being excluded from the cost of inventories.</p> <p>SIL values its inventories using the weighted average method which is a complex process and prone to errors and manipulation. Due to the complex nature of accounting for inventories, there is an increased risk of misstatement in valuation of inventory items.</p> <p>IAS 2 defines inventories as assets which are: (a) held for sale in the ordinary course of business, (b) in the process of production for such sale, (c) in the form of materials or supplies to be consumed in the production process or rendering of services. There was therefore a risk that assets which do not meet the definition of inventories have been improperly classified as inventory items.</p>	<p>We obtained assurance over relevance and appropriateness of management's assumptions applied in calculating the value of the inventories by:</p> <ul style="list-style-type: none"> • We observed SIL's year-end inventory count, performed test counts and reconciled count sheet records to inventory valuation report in order to verify the existence of inventories reported in the accounts; • We tested the purchase costs of a sample of inventory items by inspecting invoices; • We assessed the components of the costs included within inventory items to ensure that they are in conformity with the requirements of IAS 2; • We assessed the movement of inventories and analyzed whether closing inventories were valued using the weighted average method; • Testing, on a sample basis the stock expiry dates and the market price used in assessing the net realizable values of inventories of the related supporting documents; and • Comparing the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories.
See note no. 8 for details.	





Measurement of deferred tax liability	
<p>The net deferred tax liability is Tk. 56,910,348 as at 30 June, 2024.</p> <p>Significant judgment is required in relation to deferred tax liabilities as it is dependent on forecasts of future profitability over a number of years.</p>	<p>We carried out the following substantive testing for this item</p> <ul style="list-style-type: none"> We checked deferred tax expenses and liabilities in the financial statements and calculation and records. We obtained an understanding, evaluated the design and tested the operational effectiveness of the controls over the recognition and measurement of deferred tax liabilities and the assumptions used in estimating the Company's future taxable income. We involved tax specialists to assess key assumptions, controls, recognition and measurement of deferred tax liabilities. We also assessed the appropriateness of presentation of disclosures against IAS-12 income tax.
See note no. 15 & 30 for details.	
Bank Loan	
<p>The company reported Long term loan net off current portion of Tk. 106,790,477, Current portion of long-term loan of Tk. 59,625,060 and Short term loan of Tk. 442,162,784 respectively in the statement of financial position at the reporting date.</p> <p>The above borrowing was considered as key audit matter because this external form of credit facilities availed by the company required fulfillment of several terms and conditions as mentioned in sanction letter issued by lending bank. Any non-compliance with those stipulated terms and conditions might result in subsequent withdrawal and pose a threat to ongoing operation of the company. Besides, risk of material misstatement also lies due to non-disclosure of all those terms and conditions in the financial statements.</p>	<p>Our substantive audit procedures adopted during the audit includes the following test or details.</p> <ul style="list-style-type: none"> Inspecting relevant board minutes in support of bank loan reported in the financial statements; Tracing existence and completeness of reported borrowings with supporting evidence such as sanction letters, loan certificates and statements. Sending out and obtaining confirmation from the lenders. Recalculating and testing accuracy and completeness of finance costs charged by the company during the year with corresponding loan statements provided by bank.
See note no. 13, 17 & 18 for details.	





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Chartered Accountants

Other Matter

The financial statements of the Company as at and for the year ended 30 June 2023 were audited by another auditor who expressed an unmodified opinion on these financial statements on 31 October 2023.

Other Information:

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any observation to that effect.

However, in connection with our audit of the financial statements, our responsibility is to read the other information identified in the Annual Report as & when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of financial statements.



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Chartered Accountants

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. However, documentation process need be strengthened further.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest/benefits of such communication.



Habib Sarwar Bhuiyan & Co. Chartered Accountants

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules, 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company and so far as it appeared from our examination of these books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and
- d) the expenditure incurred was for the purposes of the Company's business.

Dated: 31 October 2024
Dhaka

Habib Sarwar Bhuiyan & Co.
Chartered Accountants

Registration no: CAF-001-010

Signed By:

Md. Habibullah FCA
Managing Partner

Enrolment No. : 411

DVC: 2410310411AS803093

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Simtex Industries PLC.
 Statement of Financial Position
 As at June 30, 2024

Particulars	Notes	Amount in Taka	
		30.06.2024	30.06.2023
Assets:			
A. Non-Current Assets:		1,223,730,006	1,189,763,715
Property, plant & equipment	3.00	1,219,028,033	1,189,461,647
Capital work in progress	4.00	4,701,973	302,068
B. Current Assets:		1,341,394,884	1,405,727,948
Accounts receivable	5.00	819,487,229	758,331,300
Advances, deposits & prepayments	6.00	99,448,586	93,241,344
Inventory	8.00	257,446,803	402,621,723
Goods in transit	9.00	58,224,875	55,342,820
Investment in FDR	10.00	86,503,267	68,273,125
Cash & cash equivalents	11.00	20,284,124	27,917,636
Total Assets (A+B)		2,565,124,890	2,595,491,663
Shareholders Equity and Liabilities			
C. Shareholders' Equity:		1,782,376,700	1,783,796,444
Share capital	12.00	795,953,810	795,953,810
Share premium		300,000,000	300,000,000
Revaluation reserve		103,668,899	103,668,899
Retained earnings		582,753,991	584,173,735
D. Non-Current Liabilities:		163,700,825	169,020,684
Long term loan net off current portion	13.00	106,790,477	113,012,241
Deferred tax	15.00	56,910,348	56,008,443
E. Current Liabilities:		619,047,365	642,674,535
Accounts payable	16.00	2,251,226	1,319,750
Short term loan	17.00	442,162,784	494,058,012
Current portion of long term loan	18.00	59,625,060	80,388,959
Liabilities for expenses	19.00	56,794,643	24,214,350
Dividend payable	20.00	4,139,546	2,307,194
Unclaimed dividend account	21.00	-	2,121,192
Provision for income tax	22.00	54,074,106	38,265,078
Total Equity and Liabilities (C+D+E)		2,565,124,890	2,595,491,663
Net Assets Value (NAV) Per Share	36.00	22.39	22.41

The annexed notes (1-40) form an integral part of these financial statements.

Chairman

Managing Director

Director

Chief Financial Officer (CC)

Company Secretary

Signed as per our annexed report of even date.

Dated: 31 October 2024
 Dhaka

Habib Sarwar Bhuiyan & Co.
 Chartered Accountants
 Registration no: CAF-001-010
 Signed By:

Md. Habibullah FCA
 Managing Partner
 Enrolment No. : 411
 DVC: 2410310411AS803093

Simtex Industries PLC.
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2024

Particulars	Notes	Amount in Taka	
		2023-2024	2022-2023
A. Turnover	23.00	1,665,507,318	1,491,911,950
B. Cost of goods sold	24.00	1,374,602,810	1,236,516,549
C. Gross Profit/ (Loss) (A - B)		290,904,508	255,395,401
D. Operating Expenses		122,166,802	94,155,824
Administrative expenses	25.00	98,350,891	77,963,073
Selling & distribution expenses	26.00	23,815,911	16,192,751
E. Profit From Operation (C - D)		168,737,706	161,239,577
F. Financial expenses	27.00	84,112,970	76,878,322
G. Foreign exchange gain/(loss)		963,466	425,016
H. Other income/ (loss)	28.00	3,461,598	1,848,644
I. Net Profit / (Loss) Before WPPF (E-F+G+H)		89,049,800	86,634,915
J. Workers profit participation fund		4,240,467	4,125,472
K. Net Profit Before Tax (I - J)		84,809,333	82,509,443
Less: Provision for tax		16,710,933	17,246,402
Current tax	29.00	15,809,028	16,686,121
Deferred tax	30.00	901,905	560,282
Net Profit / (Loss) After Tax		68,098,400	65,263,041
Other Comprehensive Income		-	-
Total Comprehensive Income		68,098,400	65,263,041
Earnings Per Share (EPS)	34.00	0.86	0.82

The annexed notes (1-40) form an integral part of these financial statements.


Chairman


Managing Director


Director

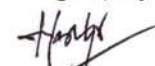

Chief Financial Officer (CC)


Company Secretary

Signed as per our annexed report of even date.

Dated: 31 October 2024
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Registration no: CAF-001-010
Signed By:



Md. Habibullah FCA
Managing Partner
Enrolment No. : 411
DVC: 2410310411AS803093



Simtex Industries PLC.
Statement of Changes in Equity
For the year ended June 30, 2024

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2023	795,953,810	300,000,000	103,668,899	584,173,735	1,783,796,444
Cash Dividend for 2022-23	-	-	-	(69,518,143)	(69,518,143)
Net Profit / (Loss) After Tax	-	-	-	68,098,400	68,098,400
Balance as on 30.06.2024	795,953,810	300,000,000	103,668,899	582,753,991	1,782,376,700

Simtex Industries PLC.
Statement of Changes in Equity
For the year ended June 30, 2023

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2022	795,953,810	300,000,000	103,668,899	582,586,999	1,782,209,708
Cash Dividend for 2021-22	-	-	-	(63,676,305)	(63,676,305)
Net Profit / (Loss) After Tax	-	-	-	65,263,041	65,263,041
Balance as on 30.06.2023	795,953,810	300,000,000	103,668,899	584,173,735	1,783,796,444

The annexed notes (1-40) form an integral part of these financial statements.


Chairman


Managing Director


Director


Chief Financial Officer (CC)


Company Secretary

Signed as per our annexed report of even date.

Dated: 31 October 2024
Dhaka

Habib Sarwar Bhuiyan & Co.
Chartered Accountants

Registration no: CAF-001-010

Signed By:



Md. Habibullah FCA
Managing Partner

Enrolment No. : 411

DVC: 2410310411AS803093



Simtex Industries PLC.
Statement of Cash Flows
For the year ended June 30, 2024

Particulars	Notes	Amount in Taka	
		2023-2024	2022-2023
Cash Flows from Operating Activities:			
Cash collection from turnover & others	31.00	1,604,351,388	1,553,837,319
Cash paid to suppliers, employee & others	32.00	(1,231,727,144)	(1,140,183,218)
Cash Generated from Operation		372,624,244	413,654,101
Income tax paid	33.00	(17,350,839)	(20,626,325)
Net Cash Flows from Operating Activities: (A)		355,273,405	393,027,776
Cash Flows from Investing Activities:			
Investment in FDR		(18,230,142)	(15,760,451)
Received from interest and dividend income		3,461,598	1,848,644
Payment for acquisition of property, plant & equipment		(59,617,342)	(40,927,713)
Advance for acquisition of property, plant & equipment		6,144,653	5,863,935
Payment for capital work in progress		(62,828,306)	(1,446,709)
Net Cash Used in Investing Activities: (B)		(131,069,539)	(50,422,294)
Cash Flows from Financing Activities:			
Payment of cash dividend		(69,806,983)	(68,144,103)
Payment of interest		(84,112,970)	(76,878,322)
Net long term loan received/(payment)		(26,985,663)	(55,715,578)
Net short term loan received/(payment)		(51,895,229)	(172,771,988)
Net Cash Flows from Financing Activities: (C)		(232,800,844)	(373,509,990)
Net Increase/(Decrease) in Cash & Cash Equivalents:(A+B+C)		(8,596,978)	(30,904,508)
Cash & cash equivalents at the beginning of the year		27,917,636	58,397,128
Foreign exchange gain/(loss)		963,466	425,016
Cash & Cash Equivalents at the End of the Year		20,284,124	27,917,636
NET OPERATING CASH FLOWS PER SHARE (NOCFPS)	35.00	4.46	4.94

The annexed notes (1-40) form an integral part of these financial statements.


Chairman


Managing Director


Director

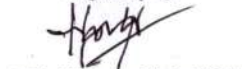

Chief Financial Officer (CC)


Company Secretary

Signed as per our annexed report of even date.

Dated: 31 October 2024
Dhaka

Habib Sarwar Bhuiyan & Co.
Chartered Accountants
Registration no: CAF-001-010
Signed By:


Md. Habibullah FCA
Managing Partner
Enrolment No. : 411

DVC: 2410310411AS803093



Simtex Industries PLC.

Notes, Comprising a Summary of Significant Accounting Policies And Other Explanatory Information
As at and for the year ended 30 June 2024

1. INCORPORATION AND BUSINESS ACTIVITIES:

1.01 Reporting Entity:

The company namely Simtex Industries PLC. was incorporated as private limited company with the issuance of certificate of incorporation bearing no. C-67047(4539)/2007 dated May 29, 2007 by the Registrar of Joint Stock Companies & Firms. Subsequently the company has been converted into Public Limited Company in 2012. The Company was listed with Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) in 2015.

1.02 Address of Registered office and factory of the company:

Registered Office of the Company is located at Khagan, Birulia, Savar, Dhaka-1341, Bangladesh.

1.03 Principal activities and nature of the business:

The principal activities and nature of the business of the company is to carry on a Dyeing and conning/Winding of sewing thread. Simtex Industries PLC. is a 100% export oriented Company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATERIAL INFORMATION:

2.01 Statement of Compliance:

The financial statements have been prepared in conformity with the provisions of the Companies Act 1994, The Securities and Exchanges Rules 1987, International Financial Reporting Standards (IFRSs), and other relevant rules and regulations.

Other regulatory compliance:

In addition to the above, Simtex Industries PLC. is also required to comply and has complied with the following laws and regulations:

- Financial Reporting Act, 2015;
- The Income Tax Act 2023;
- The Value Added Tax and Supplementary Duty Act 2012;
- The Value Added Tax and Supplementary Duty Rules, 2016;
- The Bangladesh Labor (Amendment) Act 2013;
- Customs Act 1969;
- Sale of Goods Act 1930;
- Negotiable Instrument Act 1881;
- The Securities and Exchange Ordinance, 1969;
- The Securities and Exchange Rules, 1987; and
- Other applicable rules and regulations.

2.02 Basis of Preparation of Financial Statements:

The Company's Financial Statements are prepared on a going concern basis under historical cost convention. The significant accounting policies are set out below.

2.03 Statement on Compliance of International Accounting Standards and International Financial Reporting Standards:

The following IASs and IFRSs are applicable for the financial statements for the year under review:

SI. No.	Name of IAS	IAS No.	Status
1	Presentation of Financial Statements	IAS-1	Applied
2	Inventories	IAS-2	Applied
3	Statement of Cash Flows	IAS-7	Applied
4	Accounting Policies, Changes in Accounting Estimates and Errors	IAS-8	Applied
5	Events after the Reporting Period	IAS-10	Applied
6	Income Taxes	IAS-12	Applied
7	Property, Plant and Equipment	IAS-16	Applied
8	Employee Benefits	IAS-19	Applied
9	The Effects of Changes in Foreign Exchange Rates	IAS-21	Applied
10	Borrowing Costs	IAS-23	Applied
11	Related Party Disclosures	IAS-24	Applied

12	Accounting and Reporting by Retirement Benefit Plans	IAS-26	Not Applicable
13	Investment in Associates and Joint Ventures	IAS-28	Not Applicable
14	Financial Reporting in Hyperinflationary Economics	IAS-29	Not Applicable
15	Financial Instruments: Presentation	IAS-32	Applied
16	Earnings Per Share	IAS-33	Applied
17	Interim Financial Reporting	IAS-34	Applied
18	Impairment of Assets	IAS-36	Applied
19	Provisions, Contingent Liabilities and Contingent Assets	IAS-37	Applied
20	Intangible Assets	IAS-38	Not Applicable
21	Investment Property	IAS-40	Not Applicable
22	Agriculture	IAS-41	Not Applicable

Sl. No.	Name of IFRS	IAS No.	Status
1	First time adoption of International Financial Reporting Standards	IFRS 1	Not Applicable
2	Shares based Payment	IFRS 2	Not Applicable
3	Business Combinations	IFRS 3	Not Applicable
4	Insurance Contract	IFRS 4	Not Applicable
5	Non-current Assets Held for Sale and Discontinued Operations	IFRS 5	Not Applicable
6	Exploration for and Evaluation of Mineral Resources	IFRS 6	Not Applicable
7	Financial Instruments: Disclosure	IFRS 7	Applied
8	Operating Segments	IFRS 8	Not Applicable
9	Financial Instruments	IFRS 9	Applied
10	Consolidated Financial Statements	IFRS 10	Not Applicable
11	Joint Arrangement	IFRS 11	Not Applicable
12	Disclosure of Interest in other entities	IFRS 12	Not Applicable
13	Fair Value Measurement	IFRS 13	Applied
14	Regulatory deferral accounts	IFRS 14	Not Applicable
15	Revenue from Contracts with Customers	IFRS 15	Applied
16	Leases	IFRS 16	Not Applicable

2.04 Going Concern:

This financial statements have been prepared on the assumption that the entity is a going concern and will continue its business for the foreseeable future. Hence, it is assumed that the entity has neither the intention nor the need to liquidate or curtail materially the scale of its operation.

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis in preparing the financial statements. The current credit facilities and resources of the company provide sufficient fund to meet the present requirements of its existing business.

2.05 Accrual Basis:

The financial statements have been prepared, except cash flow information using the accrual basis of accounting

2.06 Changes in Accounting Policies & Estimates:

The preparation of these financial statements is in conformity with IAS/IFRS which requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Estimates and underlying assumptions are reviewed a going basis.

The estimates and underlying assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

In Particular, significant areas of estimation uncertainty and the critical judgment in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are income tax provision (Both current and deferred tax), depreciation and other provisions.

2.07 Cash Flow Statement:

Cash flow statement is prepared in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method". A reconciliation of net profit with cash flows from operating activities making adjustment for non-cash items, for non-operating items and for the net changes in operating accruals is disclosed.

2.08 Property, Plant, Equipment and Depreciation:

As per IAS-16, Property, plant and equipment are stated at their historical cost less accumulated depreciation. No depreciation has been charged on the Land and on the Capital work in progress. The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non- refundable taxes.

Depreciation has been charged on Property, Plant and Equipment under reducing balance method and depreciation has been charged on addition of assets during the year when it is put in to available for use.

Depreciation of an asset ceases at the earlier if the date that the asset is classified as held for sale (or included in a disposal company that is classified as held for sale) on accordance with IFRS-5 and the date that the assets are derecognized.

The annual rates of depreciation applicable to the principal categories of fixed assets are:

<u>Kind of assets</u>	<u>Rate of Depreciation</u>
a) Land & Development	0%
b) Building & Fabricated Shade	10%
c) Plant & Machinery	10%
d) Trolley	10%
e) Gas and Electrical Line	10%
f) Electrical Equipment	10%
g) Spare Parts and Tools	10%
h) Fire Hydrant System	10%
i) Furniture & Fixture	10%
j) Transport & Vehicle	10%
k) Office Equipment	10%
l) Shade Book	15%
m) Int. Pantom Book	15%
n) Air Condition & Humidification	10%
o) Crockeries	10%
p) Software	20%

Subsequent Cost:

The cost of replacing or upgrading part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant, and equipment are recognized in profit or loss.

Disposal of Fixed Assets:

On disposal of fixed assets, the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the statement of profit or loss, which is determined with reference to the net book value of the assets and net sales proceeds.

2.09 Revaluation of Property, Plant and Equipment (Land):

Land of the company was revalued and certified by the valuer M/S Ata Khan & Co. Chartered Accountants in their valuation report dated December 31, 2012 and accordingly account for by the company. The Board of Directors of the company has approved the valuation report to incorporate in the accounts dated December 31, 2012.

2.10 Investment in Securities:

Investment in quoted shares initially recognized at cost plus transaction costs that are directly attributable to the acquisition of the shares. After initial recognition, investment in quoted shares revalue at market value at reporting date.

2.11 Revenue Recognition:

In accordance with the provisions of the IFRS-15 "Revenue from Contracts with Customers"; revenue from contracts with customers represents the amount that reflects the considerations to which entity expects to be entitled in exchange for goods supplied and service provided to customers during the period. Revenue from contracts with customers is recognized in the statement of Profit or Loss and Other comprehensive income when the performance obligation (supply of promised goods and services) is satisfied. Performance obligation is satisfied at a point in time when customer obtains the control of goods and services.

Revenue from the sale of goods is recognized when all the following conditions are satisfied:

- a. The company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- b. The company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- c. The amount of revenue can be measured reliably;
- d. It is probable that the economic benefits associated with the transaction will flow to the company; and
- e. The cost incurred or to be incurred in respect of the transaction can be measured reliably.

2.11.1 Other Income:

It is recognized on accrual basis.

2.12 Impairment:

In accordance with the provision of IAS-36 "Impairment of Assets" the carrying values of all non-current assets are reviewed for impairment, either on a stand-alone basis or as part of a larger cash generating unit, when there is an indication that the assets might be impaired. Any provision for impairment is charged to the profit or loss statement in the year concerned. No such indication of impairment has risen till the date of audit.

2.13 Financial Instrument:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Accounts Receivable:

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount was provided for as bad debt in the current year accounts.

Accounts payable and other payable:

These liabilities are recorded at the amount payable for settlement in respect of goods and services received by the company.

Cash and cash equivalents:

Cash and bank balances comprise cash in hand and cash at bank which are held and available for use by the company without any restriction.

Borrowings:

Interest bearing bank loans and overdrafts are recorded at the proceeds received net of direct issue costs. Finance charges are accounted for on an accrual basis.

Derivative

According to IFRS-7, "Financial Instruments Disclosures" the company was not a party to any derivative contract (financial instruments) at the Balance Sheet Date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

Non-Derivative

Non-derivative financial instruments comprise of accounts and other receivable, borrowings and other payables and are shown at transaction cost as per IAS-39 "Financial Instruments: Recognition and Measurement".

Financial Risk Management:

The Company has exposures to the following risks its use of financial statements:

- Credit risk
- Liquidity risk
- Market risk

The Board of Directors has overall responsibility for the establishment and oversight of the company risk management framework. The Board oversees how management monitors compliance with risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to risks faced by the company. The Board is assisted in its oversight role by Audit Committee. Internal audit, under the purview of Audit Committee, undertakes both regular and adhoc reviews of risk management controls and procedures, the results of which are reported to the Audit Committee.

Credit Risk: Credit risk is the risk of financial loss to the company if a buyer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company receivable from customers and investment securities. The company sales are made to renowned RMG Exporting Company. Sales made to the entity are fully secured by Letters of Credit issued by local scheduled banks.

Liquidity Risk: Liquidity risk is the risk that the company will unable to meet its financial obligations as they fall due. The company approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company reputation. In general, management ensures that it has sufficient cash and cash equivalent to meet expected operational expenses, including the servicing of financial obligation through preparation of the cash forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date. The Board also monitors dividend trend to ordinary shareholders.

Market Risk: Market Risk is the risk that changes in market prices such as foreign exchange rates and interest rates will affect the company income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

Money Laundering: The Company considers prevention of money laundering risk not only as a compliance requirement imposed by the law of the country but also as one of its ethical business values.

2.13.1 Leases

Leases in terms of which the company assumes substantially all the risks and rewards incidental to ownership are classified as finance leases. Upon initial recognition, the leased asset is measured at an amount equal to the lower of its fair value or the present value of the minimum lease payments. The interest rate implicit in the lease has been used to calculate the present value of minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset.

As per IFRS- 16, the entity has no lease. So, there will be no implication regarding IFRS 16 in this financial year.

2.14 Valuation of Current Assets:

Inventories:

As per IAS 2, Inventories comprises of Raw Materials, Dyes, Chemical, Packing Materials, Work in Process, Finished Goods. In compliance with the requirements of IAS 2 "Inventories" & with Schedule XI Part-II of the Companies Act 1994, the Inventories have been valued at Cost or Net Realizable value whichever is lower, which is consistent with the previous year practice. Net realizable value is based on estimated selling price in the ordinary course of business less any further cost expected to be incurred to make the sale.

Advances, deposits and prepayments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions or adjustments. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

2.15 Creditors and Accrued Expenses:

Liabilities are recognized for amounts to be paid in the future for goods and services received whether or not billed by the supplier.

2.16 Employee Benefit Plan:

Provident Fund:

The Company has Contributory Provident Fund plan which contribute both employer & employee an equal amount. It is approved by NBR. A board of trustees wholly administers the fund. No part of the fund is included in the asset of the company.

Company Insurance:

The Company has a Company Insurance scheme for its permanent employees, premium for which is being charged to statement of Comprehensive Income.

Worker's Profit & Participation Fund:

The company makes a regular allocation of Workers Profit Participation and Welfare Fund (WPPF) for the employees and made provision @ 5% on net profit before Tax as per provision of Labor Law 2006 Chapter-15.

2.17 Number of Employees:

During the year under review, the number of employees stands at 558 and each Employee has been receiving minimum remuneration of Tk. 11,000/- and above per month. There was no part-time employee in the Company during the year under audit.

2.18 Capital Expenditure Commitment:

There was no capital expenditure commitment during the year.

2.18.1 Capacity Utilization:

Particulars	2023-2024	2022-2023
Total Production Capacity in Cones	43,200,000	43,200,000
Capacity Utilization in Cones	25,963,723	20,607,451
Capacity Utilization for the year	60.10%	47.70%

2.18.2 Capital Work in Progress:

Capital work in progress consists of cost incurred for acquisition of new plant and machinery, which were not ready for use till reporting date.

2.19 Related party disclosure:

Related party is considered if the party is related to the company and exerts significant influence over the day-to-day transactions of the subject gain as per IAS-24.

2.20 Event after the Balance Sheet Date:

As per IAS-10, "events after the reporting period" are those events favorable and unfavorable that occur between the end of the reporting year and the date when the financial statements are authorized for issue. Subsequent to the Statements of Financial Position date, the Board of Directors, in their meeting held on October 28, 2024, recommends a 10% cash dividend for all shareholders held at record date for the year ended 30 June 2024. The dividend proposal is subject to shareholders' approval at the forthcoming Annual General Meeting.

2.21 Foreign Currency Transaction:

Realization and payments in foreign currency are converted into the local currency at the rate of exchange prevailing on the date of receives and payments respectively, as such any gain or loss arisen out of transactions in foreign currency is charged to the related items as per IAS-21. The financial statements are prepared in Bangladeshi Taka which is the Company's functional currency.

2.22 Taxation:

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current Tax:

Current Tax is higher of (i) Regular Tax, (ii) Minimum Tax, (iii) Advance tax deducted by the bank from export proceed as per section 123 of Income Tax Act 2023. Provision for current income tax has been made at the rate of 15% on business income as per SRO 159/2022 and tax provision on other income as prescribed in the Income Tax Act, 2023 on the accounting profit made by the Company in compliance with IAS-12 "Income Taxes". The Company liability for current tax is calculated using tax rates that have been enacted on date of Statement of Financial Position.

Deferred Tax:

Deferred tax is provided for all temporary differences comprising between the tax base of assets and liabilities and their carrying amounts in financial statements in accordance with the provision of IAS-12.

Deferred tax has been recognized in accordance with the provision of IAS 12: Income Taxes, based on the deductible or taxable temporary difference between the carrying amount of assets / liabilities and its tax base. Deferred tax asset or liability is the amount of income tax recoverable or payable in the future periods recognized in the current period. Deferred tax asset or liability does not create a legal recoverability or liability from or to tax authority. Related deferred tax income / expense is recognized in the statement of profit or loss and other comprehensive income. Deferred tax assets and liabilities are offsetted if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity. A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the deductible temporary difference can be utilized. Deferred tax assets are reviewed at each date of statement of financial position and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

During the year the Company has recognized for Deferred Tax as per provision of IAS-12.



2.23 Borrowing Cost:

Borrowing costs that are not directly attributable to the acquisition, construction or production of qualifying assets are recognized in profit or loss using effective interest method. Borrowing cost incurred against loan for expansion of project has been capitalized under effective interest rate method as per IAS-23 "Borrowing Cost".

2.24 Earnings per share:

The company calculates Earnings per Share (EPS) in accordance with IAS-33 "Earnings per Share". The Earnings per share has been calculated using weighted average method.

Basic Earnings per Share:

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, monetary interest or any extra other ordinary items. The net profit after tax for the year has considered as fully attributable to the ordinary shareholders.

Weighted average number of ordinary shares outstanding during the year:

The basis of computation of number of shares is in line with the provision of IAS-33: Earnings per Share. Therefore, the total number of shares outstanding at the end of the year multiplied by a time weighting factor which is the number of days the specific shares were outstanding as a proportion of total number of days in the year.

Diluted Earnings per Share:

Diluted EPS is calculated if there is any commitment for issuance of equity shares in foreseeable future, i.e., potential shares, without inflow of resources to the Company against such issue. This is in compliance with the requirement of IAS-33. As the company has no dilutive potential ordinary shares, so diluted earnings per share was not calculated.

2.25 Responsibility for preparation and presentation of financial statements:

The company's management and the Board of Directors are responsible for the preparation and presentation of Financial Statements as per section 183 of the companies Act 1994 and the corporate Governance guideline provided by Bangladesh Securities and Exchange Commission (BSEC).

2.26 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors on 28 October 2024.

2.27 Components of the Financial Statements:

According to IAS 1 "Presentation of the Financial Statements" the complete set of financial statements include the following components:

- a) Statement of Financial Position;
- b) Statement of Profit or Loss and other Comprehensive Income;
- c) Statement of Changes in Equity;
- d) Statement of Cash Flows and
- e) Notes comprising a summary of significant accounting policies and other explanatory information to the Financial Statements.

2.28 Comparative Information and Rearrangement:

Comparative information and rearrangement thereof Comparative information has been disclosed in respect of the year ended on 30 June, 2023 as per IAS 1, paragraph 36 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for comparing of the current financial statements which has prepared for 12 months as per Note 2.29 (ii). Figures for earlier year have been re-arranged wherever considered necessary to ensure better comparability with the current year.

2.28.1 Reporting Period:

These financial statements of the company cover a period of twelve months from 01 July, 2023 to 30 June, 2024.

2.29 General:

- i. The figure has been rounded off to the nearest Taka.
- ii. To facilitate comparison, certain relevant balances pertaining to the previous year have been rearranged or re-stated or reclassified whenever considered necessary to conform to current year presentation.



Simtex Industries PLC.
Notes to the Financial Statement
For the year ended June 30, 2024

Notes	Particulars	Amount in Taka	
		2023-2024	2022-2023
3.00	PROPERTY, PLANT & EQUIPMENT: Tk. 1,219,028,033		
	Cost:		
	Opening Balance (at cost)	2,081,171,717	2,035,114,523
	Add: Addition during the year	118,045,743	46,057,194
	Less: Disposal	-	-
	Balance as on 30.06.2024	2,199,217,460	2,081,171,717
	Depreciation		
	Opening Balance	891,710,069	799,174,222
	Add: Depreciation charge during the year	88,479,358	92,535,848
	Balance as on 30.06.2024	980,189,427	891,710,069
	Written Down Value as on 30.06.2024	1,219,028,033	1,189,461,647

Details of Property, Plant & Equipment and Depreciation are shown in the annexed **Schedule- A/1**

4.00 CAPITAL WORK IN PROGRESS: Tk. 4,701,973

This is made up as follows:

Opening balance	302,068	3,984,840
Add. Addition during the year	62,828,306	1,446,709
Less: Transfer to fixed Asset	(58,428,401)	(5,129,481)
Balance as on 30.06.2024	4,701,973	302,068

The amount Tk. 4,701,973 represents import duty and others amount paid against LC of Plant & Machinery. It will be transferred to fixed asset when it is available for use. Details of Capital Work in Progress are shown in the annexed **Schedule- B/1**.

5.00 ACCOUNTS RECEIVABLE: Tk. 819,487,229

This is made up as follows:

Accounts Receivable	983,661,353	871,034,659
Less: Adjustment of inland bill	(164,174,124)	(112,703,359)
Purchase	5.01	
Balance as on 30.06.2024	819,487,229	758,331,300

Disclosure as per Schedule XI, Part I, Para (F) of the Companies Act 1994:

I. Debt considered good in respect of which the company is fully secured.

The debtors occurred in the ordinary course of business are considered good and secured against confirmed L/C.

II. Debt considered good for which the company hold no security other than the debtors' personal security.

There is no such debt in this respect as on 30 June 2024.

III. Debt considered doubtful or bad.

The company does not make any provision for doubtful debts as on 30 June 2024, because of the fact that sales/export are being made on 100% confirmed L/C basis with fixed maturity dates.

IV. Debt due by directors or other officers of the company

There is no such debt in this respect as on 30 June 2024.

V. Debt due by Common Management

There is no amount due from sister company under common management as on 30 June 2024.

VI. The maximum amount due by directors or other officers of the company

There is no such debt in this respect as on 30 June 2024.



Notes	Particulars	Amount in Taka		
		2023-2024	2022-2023	
<u>Aging of Accounts Receivable</u>				
The aging of gross trade receivables as at the statement of financial position date was:				
	Dues within 0-90 days	446,735,011	416,624,635	
	Dues within 91-180 days	383,194,069	312,967,249	
	Dues within 181-365 days	61,050,652	52,327,466	
	Dues more than 365 days	92,681,621	89,115,308	
	Total	983,661,353	871,034,659	
5.01 ADJUSTMENT OF INLAND BILL PURCHASE (Net off Assets & Liabilities): Tk. 164,174,124				
This is made up as follows:				
	Trust Bank Limited Millennium Corporate Branch, Dhaka	164,174,124	112,703,359	
	Total	164,174,124	112,703,359	
Details of Inland Bill Purchase are shown in the annexed Schedule- C/1 .				
6.00 ADVANCES, DEPOSITS & PREPAYMENTS: Tk. 99,448,586				
This is made up as follows:				
<u>Advance, Deposits & Prepayments</u>				
	Advance Income Tax	Note: 6.01	57,671,887	40,321,048
	Advances against expenses		3,781,597	15,614,965
	Advances against purchases		11,444,241	17,588,894
	Prepaid insurance premium		1,264,412	1,264,396
	Others prepaid expenses		248,267	-
	Advance to Mr. Lt. Col. (Retd.) Md. Anisur Rahman		6,091,255	6,091,255
	Advance against office rent		-	150,000
	Others advance		69,354	234,513
	Advanced against salary		2,994,324	4,248,873
	<u>Deposit</u>			
	Security deposit	Note: 6.02	15,883,249	7,727,400
	Total		99,448,586	93,241,344
6.01 ADVANCED INCOME TAX: Tk. 57,671,887				
This is made up as follows:				
	Opening balance		40,321,048	19,694,723
	AIT from export proceeds (addition during the year)		15,809,028	16,686,121
	AIT from others (addition during the year)		1,362,359	746,900
	AIT through payment order for assessment year 2021-2022		179,452	-
	AIT through payment order for assessment year 2023-2024		-	600,000
	AIT through payment order for Assessment year 2022-2023		-	2,593,304
	Total		57,671,887	40,321,048
6.02 SECURITY DEPOSIT: Tk. 15,883,249				
This represents the amount deposit with utility provider in respect of:				
	Electricity Demand note (REB)		1,713,800	1,713,800
	Bangladesh Telegraph and Telephone Board (BTTB)		16,000	16,000
	Custom Bond Commissionerate, Dhaka		956,049	-
	Titas Gas Transmission & Distribution Ltd.		13,197,400	5,997,600
	Total		15,883,249	7,727,400

Notes	Particulars	Amount in Taka	
		2023-2024	2022-2023

8.00 INVENTORY: Tk. 257,446,803

The above balance is made up as follows:

Particulars	30.06.2024		30.06.2023	
	Qty (Kgs/Pcs)	Taka	Qty (Kgs/Pcs)	Taka
Raw material of yarn	605,768 Kgs	165,654,822	1,106,200 Kgs	299,714,531
Raw material of dyes & chemical	55,688 Kgs	37,801,311	63,111 Kgs	54,595,415
Packing materials	60,743 Kgs & 6,117,228 Pcs	11,414,607	55,770 Kgs & 2,752,209 Pcs	9,249,542
Work-in-process	81,750 Kgs	20,777,625	78,403 Kgs	18,387,248
Finished goods	380,029 Cones	21,798,438	360,443 Cones	20,674,987
Total		257,446,803		402,621,723

9.00 GOODS IN TRANSIT: Tk. 58,224,875

The above balance is made up as follows:

Raw materials in transit	58,224,875	55,342,820
Total	58,224,875	55,342,820

The above balance represents goods in transit under various L/C.

10.00 INVESTMENT IN FDR: Tk. 86,503,267

The above balance is made up as follows:

Investment in FDR	86,503,267	68,273,125
Total	86,503,267	68,273,125

 Details of Investment in FDR are shown in the annexed **Schedule- D/1**.

11.00 CASH & CASH EQUIVALENTS: Tk. 20,284,124

This is made up as follows:

Cash in Hand		4,625,035	6,970,714
Cash at Bank	Note: 11.01	15,659,089	20,946,922
Total		20,284,124	27,917,636

11.01 CASH AT BANK: Tk. 15,659,089

The above balance is made up as follows:

Name of Bank	A/C No.	30.06.2024	30.06.2023
Trust Bank Ltd.	CD-118	2,282,623	3,236,881
Trust Bank Ltd.	SND-53	33,443	2,136,441
Trust Bank Ltd.	SND-384	331,906	413,214
Trust Bank Ltd.	SND 437	1,714,467	1,888,211
Trust Bank Ltd.	DAD-0031	8,208,791	12,553,814
Trust Bank Ltd.	DAD-0059	-	104,860
Trust Bank Ltd.	SND-151	488,986	313,731
Trust Bank Ltd.	ERQ-0029	2,133	5,992
Trust Bank Ltd.	SND-0491	2,112,193	-
Nagad (MFS)	MW-51300	89,701	-
Mercantile Bank PLC.	CD-9631	280,900	282,890
Mercantile Bank PLC.	CD-7632	-	-
Southeast Bank PLC.	CD-8059	40,379	1,799
NCC Bank PLC.	CD-20020	73,567	9,089
Total		15,659,089	20,946,922

Notes	Particulars	Amount in Taka	
		2023-2024	2022-2023
12.00 SHARE CAPITAL: Tk. 795,953,810			
	This is made up as follows:		
	Authorised Capital		
	100,000,000 Ordinary Share of Tk. 10 each	<u>1,000,000,000</u>	<u>1,000,000,000</u>
	Issued, Subscribed and Paid-up Capital		
	58,750,000 Ordinary Shares of Tk.10 each fully paid-up in cash	587,500,000	587,500,000
	20,845,381 Ordinary shares of Tk. 10 each fully paid-up in bonus share	208,453,810	208,453,810
	79,595,381 Ordinary Shares of Tk.10 each	<u>795,953,810</u>	<u>795,953,810</u>

Bonus Fraction share of 0.25 and its value of Tk. 2.50 are excluded from above share capital.

The Distribution Schedule showing the number of Shareholders and corresponding holding percentage under DSE & CSE Listing Regulation 37 on June 30, 2024:

Particulars of Investors	No. of share Holders	Number of Shares	Percentage of Shareholding (%)
1 to 100 Shares	780	21,308	0.03%
101 to 500 Shares	1,560	555,440	0.70%
501 to 1,000 shares	360	302,205	0.38%
1,001 to 10,000 shares	1,129	4,543,101	5.71%
10,001 to 20,000 shares	214	3,148,078	3.96%
20,001 to 50,000 shares	179	5,936,631	7.46%
50,001 to 100,000 shares	94	6,991,079	8.78%
100,001 to 1,000,000 shares	87	23,413,226	29.42%
1,000,001 to 5,000,000 shares	8	14,484,362	18.20%
5,000,001 to 10,000,000 shares	1	5,420,955	6.81%
Over 10,000,000 shares	1	14,778,996	18.57%
Total	4,413	79,595,381	100.00%

Composition of Shareholding

Particulars	2023-2024		2022-2023	
	No of Shares	Percentage (%)	No of Shares	Percentage (%)
Sponsors & Directors	25,193,095	31.65%	25,193,095	31.65%
General Public	46,772,160	58.76%	46,644,162	58.60%
Financial and Other Institutions	7,730,126	9.71%	7,758,124	9.75%
Total	79,695,381	100%	79,595,381	100%

13.00 LONG TERM LOAN FROM BANK: Tk. 106,790,477

Trust Bank Ltd.	166,415,537	193,401,200
Total Term Loan Outstanding	<u>166,415,537</u>	<u>193,401,200</u>
Less: current portion	59,625,060	80,388,959
Total	<u>106,790,477</u>	<u>113,012,241</u>

The loan sanctioned from Trust Bank Ltd against various Investment facilities through five BDT HPMSM Loan bearing @11.89% to 13.55% interest and an USD Off-shore Loan bearing interest @7% . These Loans are secured by registered mortgage of 783.19 Decimal land and a Flat 1637.58 SFT. located at Khagan, Gouripur, Bashaid, Aukpara , Ashulia and Uttara, Dhaka, Capital Machinerics and personal guarantee of all Directors of the Company. This Loan is repayable in monthly and quarterly installments as per sanction letter.

15.00 DEFERRED TAX: Tk. 56,910,348

Carrying Value	1,219,028,033	1,189,461,647
Tax Base	839,625,712	816,072,029
Temporary/(Deductible) Difference	<u>379,402,321</u>	<u>373,389,619</u>
Effective Tax Rate	15%	15%
Deferred Tax Liability/(Asset)	<u>56,910,348</u>	<u>56,008,443</u>

Notes	Particulars	Amount in Taka	
		2023-2024	2022-2023
	This represents tax liability payable in future due to accumulated taxable temporary differences (Above deferred tax balance create only from difference between accounting basis depreciation and tax basis depreciation on fixed assets). We do not have any other assets or liabilities except fixed assets for provision of Deferred Tax liabilities.		
	Details of Deferred Tax are shown in the Annexed Schedule A/2 .		
16.00	ACCOUNTS PAYABLE: Tk. 2,251,226		
	This is made up as follows:		
	Nitol Insurance Co.Ltd.	550,488	-
	Federal Insurance Company Ltd.	53,488	-
	Excel Trade Link	1,324,800	-
	Shaan Packaging Industries Ltd.	-	372,000
	Hawa Enterprise	300,700	295,850
	N.A Motors	21,750	-
	Vision Carton & Accessories Ltd.	-	346,800
	Artek Communication	-	305,100
	Total	2,251,226	1,319,750
	This represents amount payable to regular suppliers of packing materials, and other services rendered to the Company. All suppliers were paid on a regular basis.		
16.01	DISCLOSURE FOR ACCOUNTS PAYABLE		
	Maturity less than 6 months	2,251,226	1,319,750
	Maturity more than 6 months	-	-
	Total	2,251,226	1,319,750
17.00	SHORT TERM LOAN: Tk. 442,162,784		
	This is made up as follows:		
	Cash Credit Loan (CC)	Note: 17.01	16,478,251
	Trust Bank Ltd. (Stimulus Package)		-
	Deferred L/C		425,684,533
	Total		442,162,784
			40,917,917
			35,377,748
			417,762,347
			494,058,012
17.01	CASH CREDIT LOAN (CC): Tk. 16,478,251		
	Trust Bank Ltd. (Bai Muajjal WC)		7,352,016
	Trust Bank Bai Muajjal		9,126,235
	Total		16,478,251
			-
			40,917,917
			40,917,917
18.00	CURRENT PORTION OF LONG TERM LOAN: Tk. 59,625,060		
	This is made up as follows:		
	Trust Bank Limited		59,625,060
	Total		59,625,060
			80,388,959
			80,388,959
19.00	LIABILITIES FOR EXPENSES: Tk. 56,794,643		
	This is made up as follows:		
	Audit and professional fees		474,375
	Credit rating fee		-
	Electricity bill		224,833
	Gas bill		5,703,434
	Internet bill		57,275
	Managing Director remuneration		250,000
	Other payable		34,259,887
	Provident fund		314,321
	Provision for WPPF		4,240,467
	Salary & wages		11,150,131
	Security service		-
	Telephone and mobile bill		119,920
	Total		56,794,643
			333,500
			90,000
			292,420
			7,038,932
			61,401
			-
			160,139
			518,218
			4,125,472
			11,312,595
			156,000
			125,673
			24,214,350

Notes	Particulars	Amount in Taka	
		2023-2024	2022-2023
24.01	RAW MATERIALS CONSUMPTION: Tk. 874,267,975		
	Opening inventory	299,714,531	310,824,514
	Add: Purchase during the year	740,208,266	793,274,580
	Less: Closing inventory	165,654,822	299,714,531
	Total	874,267,975	804,384,563
24.02	DYES & CHEMICAL CONSUMPTION: Tk. 131,491,911		
	Opening inventory	54,595,415	64,401,879
	Add: Purchase during the year	114,697,807	88,692,414
	Less: Closing inventory	37,801,311	54,595,415
	Total	131,491,911	98,498,878
24.03	PACKING MATERIALS CONSUMED: Tk. 89,260,864		
	Opening inventory	9,249,542	7,407,375
	Add: Purchase during the year	91,425,929	75,643,864
	Less: Closing inventory	11,414,607	9,249,542
	Total	89,260,864	73,801,697
24.04	FACTORY OVERHEAD: Tk. 284,490,296		
	Compliance expenses	27,000	-
	Depreciation	81,184,758	85,396,364
	Earned leave	1,139,163	2,515,466
	Electricity bill	4,243,167	3,874,080
	ETP. operating expenses	1,007,300	772,100
	Factory gardening expenses	189,755	80,420
	Factory labor loading & unloading	606,385	563,753
	Factory printing & stationary	567,288	421,600
	Festival bonus	5,659,869	5,405,327
	Fire extinguishing expenses	103,207	-
	Fuel & lubricant	2,053,265	2,189,215
	Gas bill	78,270,095	52,755,613
	Motivation and other allowance	50,040	-
	Overtime	7,677,609	8,316,480
	Production incentives	45,212	123,600
	Repair & maintenance	1,767,145	1,189,236
	Salary and wages	98,515,413	93,775,222
	Staff welfare	29,000	-
	Technical studies	80,211	-
	Tiffin allowance	1,274,414	1,647,293
	Total	284,490,296	259,025,769
25.00	ADMINISTRATIVE EXPENSES: Tk. 98,350,891		
	This is made up as follows:		
	AGM expenses	357,625	295,825
	Audit and professional fees	725,832	1,230,536
	Board meeting attendance fee	414,000	419,750
	Canteen subsidy	1,228,810	746,068
	Car maintenance	1,298,103	930,549
	Computer accessories expenses	732,014	168,280
	Conveyance	980,913	232,330
	Credit rating fee	107,500	107,500
	Depreciation	7,294,600	7,139,483
	Electrical expenses	748,482	701,808
	Entertainment	1,159,421	1,015,054
	Environmental expenses	514,530	-
	ERP software expenses	27,000	104,210
	Fees forms and renewal	996,288	748,044
	Festival bonus	4,403,838	4,042,974
	Food allowances	264,937	-
	Fuel & lubricant	1,914,312	1,531,726
	Group insurance for employees	60,030	73,370

Notes	Particulars	Amount in Taka	
		2023-2024	2022-2023
	Iftar expenses	1,023,562	-
	Insurance	1,896,580	1,896,596
	Internet bill	783,873	701,077
	Laboratory test charge	855,237	664,232
	Legal and consultancy fees	8,594,996	3,109,991
	Listing fees (DSE & CSE)	795,954	795,954
	Managing Director remuneration	1,980,000	960,000
	Medical expenses	755,958	1,096,977
	Miscellaneous expenses	494,842	720,348
	News papers & periodicals	142,126	132,732
	Office maintenance	781,137	735,746
	Pick & drop facilities	888,000	682,478
	Picnic	1,610,500	1,757,055
	Postage & courier	304,871	150,846
	Provident fund	3,158,888	2,749,260
	Salary & allowance	45,815,273	35,923,018
	Security service	575,221	2,172,405
	Staff uniform	126,205	339,915
	Staff welfare	82,280	125,870
	Stationery expenses	2,077,910	1,268,650
	Subscription and donation	248,500	108,200
	Telephone and mobile bill	1,469,107	1,335,190
	Tours & travelling expenses	637,331	1,049,026
	Web design & maintenance	24,305	-
	Total	98,350,891	77,963,073

a. TK 345,000 auditors' remuneration for audit during the year 2023-2024 is included in "Audit and Professional Fees".

b. Payment/Perquisites to Directors and officers

The aggregate amount paid/ provided during the year in respect of Directors and Officers of the Company as defined in the Securities and Exchange Rules 1987 are disclosed below:

Particulars

Managing Director Remuneration	1,980,000	960,000
Board Meeting Attendance Fee	414,000	419,750

i) The Board of Directors have drawn Tk. 5,000/- Per Board meeting attendance fees during the year under review.

ii) No money was given to any directors for rendering special services to the Company.

iii) Eleven (11) meeting of the Board of Directors and Four (04) meeting of the Audit Committee were held during the period.

26.00 SELLING & DISTRIBUTION EXPENSES: Tk. 23,815,911

This is made up as follows:

Advertisement	3,034,276	724,069
Collection and C&F charges	721,310	841,450
Conveyance	1,264,217	991,820
Expenses for product development	695,197	831,183
Export realization charge	5,684,900	5,079,525
Food allowance	465,142	329,874
Foreign travelling expenses	1,725,167	435,468
Fuel & lubricant for vehicle	2,832,514	1,869,838
Office rent	393,160	217,895
Promotional expenses	2,278,505	1,952,917
Sample expenses	1,394,408	1,203,864
UP expenses	1,205,500	591,000
Vehicle running expenses	1,837,115	1,030,248
Vehicle tracking service	99,500	93,600
Zone allowance	185,000	-
Total	23,815,911	16,192,751

Notes	Particulars	Amount in Taka		
		2023-2024	2022-2023	
27.00 FINANCIAL EXPENSES: Tk. 84,112,970				
	This is made up as follows:			
	Interest expenses	68,375,474	61,332,052	
	Bank charges, commission & brokerage fees	15,737,496	15,546,270	
	Total	84,112,970	76,878,322	
	Interest expenses is derived from term loan and in recognized on accrual basis. The finance expenses includes no interest on any sort of borrowings from directors including managing director and managers.			
28.00 OTHER INCOME: Tk. 3,461,598				
	This is made up as follows:			
	Interest Income	3,365,599	1,752,644	
	Other Income	96,000	96,000	
	Total	3,461,598	1,848,644	
29.00 CURRENT YEAR TAX: Tk. 15,809,028				
	This is made up as follows:			
i. REGULAR TAX: Tk. 12,079,114				
	This is made up as follows			
	Net profit before tax	84,809,333	82,509,443	
	Add: Accounting depreciation	88,479,357	92,535,848	
	Less: Tax depreciation	(94,492,060)	(96,271,058)	
	Less: Profit other than business income	(3,461,597)	(1,848,644)	
	Profit/(loss) from business	75,335,033	76,925,589	
	Income tax on business income	11,300,255	11,538,838	
	Income tax on other income	778,859	415,945	
	Total	12,079,114	11,954,783	
ii. MINIMUM TAX: Tk. 10,019,594				
	Gross receipt from turnover & others	1,665,507,318	1,491,911,950	
	Foreign exchange gain/(loss)	963,466	425,016	
	Other income	3,461,598	1,848,644	
	Total gross receipts	1,669,932,382	1,494,185,610	
	Minimum tax @ 0.60% on gross receipts	10,019,594	8,965,114	
	Total	10,019,594	8,965,114	
iii. ADVANCE TAX: Tk. 17,350,839				
	AIT from export proceeds	15,809,028	16,686,121	
	AIT from others	1,362,359	746,900	
	AIT through payment order for assessment year 2021-2022	179,452	-	
	AIT through payment order for assessment year 2023-2024	-	600,000	
	AIT through payment order for Assessment year 2022-2023	-	2,593,304	
	Total	17,350,839	20,626,325	
	Current Tax is higher of (i) Regular Tax, (ii) Minimum Tax, (iii) Advance Tax deducted by the bank from export proceed as per section 123 of Income Tax Act 2023. Provision for current income tax has been made at the rate of 15% on business income as per SRO 159/2022 and tax provision on other income as prescribed in the Income Tax Act, 2023.			
30.00 CURRENT YEAR DEFERRED TAX: Tk. 901,905				
	This is made up as follows:			
	Total Deferred Tax	Note: 15.00	56,910,348	56,008,443
	Less: Opening balance		56,008,443	55,448,161
	Total		901,905	560,282

Details of Deferred tax are shown in the annexed Schedule A/2



Notes	Particulars	Amount in Taka	
		2023-2024	2022-2023
31.00 CASH COLLECTION FROM TURNOVER & OTHERS: Tk. 1,604,351,388			
	Revenue	1,665,507,318	1,491,911,950
	Opening accounts receivable	758,331,300	820,256,669
	Closing accounts receivable	(819,487,229)	(758,331,300)
	Total	1,604,351,388	1,553,837,319
32.00 CASH PAID TO SUPPLIERS, EMPLOYEE & OTHERS: Tk. -1,231,727,144			
	Cost of goods sold	(1,374,602,810)	(1,236,516,549)
	Administrative expenses	(98,350,891)	(77,963,073)
	Selling & distribution expenses	(23,815,911)	(16,192,751)
	Depreciation	88,479,357	92,535,848
	Advance deposit & prepayments	4,998,944	(359,465)
	Inventory	145,174,920	21,083,785
	Goods in transit	(2,882,054)	77,483,756
	Accounts payable	931,476	157,550
	Liabilities for expenses	(1,519,455)	4,189,609
	WPPF	29,859,281	(4,601,928)
	Total	(1,231,727,144)	(1,140,183,218)
33.00 INCOME TAX PAID: Tk. -17,350,839			
	AIT paid during the year	(17,171,387)	(17,433,021)
	AIT paid through payment order	(179,452)	(3,193,304)
	Total	(17,350,839)	(20,626,325)
34.00 EARNINGS PER SHARE			
a. Net Profit / (Loss) After Tax		68,098,400	65,263,041
Number of Shares for respected year		79,595,381	79,595,381
Earnings per share (Taka) (Basic)		0.86	0.82
b. Net Profit / (Loss) After Tax		68,098,400	65,263,041
Weighted Average Number of Share		79,595,381	79,595,381
Earnings per share (Taka) (Adjusted)		0.86	0.82
c. Weighted average/Total existing number of share:			
Opening number of share outstanding		79,595,381	79,595,381
Add: Issued during the period		-	-
Total		79,595,381	79,595,381
35.00 NET OPERATING CASH FLOWS PER SHARE (NOCFPS)			
Cash Flows from Operating Activates		355,273,405	393,027,776
Number of Shares		79,595,381	79,595,381
Net Operating Cash Flows per Share (NOCFPS)		4.46	4.94
36.00 NET ASSET VALUE PER SHARE (NAVPS)			
Net Asset Value		1,782,376,700	1,783,796,444
Number of Shares		79,595,381	79,595,381
Net Asset Value per Share		22.39	22.41





Notes	Particulars	Amount in Taka	
		2023-2024	2022-2023
37.00	RECONCILIATION OF NET INCOME WITH CASH FLOWS FROM OPERATING ACTIVITIES		
	Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018:		
	Profit Before Tax	84,809,333	82,509,443
	Adjustment for		
	Depreciation on Property, Plant and Equipment	88,479,358	92,535,848
	Other Income	(3,461,598)	(1,848,644)
	Workers Profit Participation Fund	4,240,467	4,125,472
	Foreign Exchange (Gain)/Loss	(963,466)	(425,016)
	Financial Expenses	84,112,970	76,878,322
	Less: (Increase)/ Decrease in Accounts Receivable	(61,155,929)	61,925,369
	Less: (Increase)/ Decrease in Inventory	142,292,865	98,567,541
	Less: Increase/ (Decrease) in Trade and Other Payables	931,476	157,550
	Less: (Increase)/ Decrease in Advance, Deposit & Prepayments	4,998,944	(359,465)
	Less: Increase/ (Decrease) in Liabilities for Expenses	28,339,826	(412,319)
		372,624,244	413,654,101
	Less: Income Tax Paid	33.00 (17,350,839)	(20,626,325)
	Net Cash Generated from Operating Activities	355,273,405	393,027,776

38.00 RELATED PARTY TRANSACTION

During the year, the Company carried out a several number of transactions with key management personnel in the normal course of business. The names of the related parties and nature of these transactions have been disclosed in accordance with the provision of IAS-24.

The following related party transactions have appeared during the year.

Name	Type of transaction	Amount
Mr. Major General (ret'd) Dr. Md Sarwar Hossain	Board Meeting Fees	63,250
Mr. Neaz Rahman Shaqib	Remuneration and Board Meeting Fees	2,043,250
Mr. Md. Nazmus Sakeve Jugbhery	Board Meeting Fees	23,000
Mr. Sharif Shahidul Islam	Board Meeting Fees	34,500
Mr. Md. Hafizur Rahman	Board Meeting Fees	86,250
Mr. Md Ayub Ali	Board Meeting Fees	34,500
Mr. Shah Md. Asad Ullah	Board Meeting Fees	86,250
Mr. Md. Hafizur Rahman	Board Meeting Fees	23,000
		2,394,000

39.00 Reason for significant variance

During the year 01 July 2023 to 30 June 2024 there has been reasonable growth in operational revenue and other income. On the other hand, operational expenses and financial expenses have increased proportionally. However, "Net Profit After Tax and Earnings Per Share (EPS)" showed positive growth.

Sales and cash collection showed a satisfactory trend than last year, but payment to suppliers has been significantly on higher side, all these have resulted decrease in "net operating cash flows per share (NOCFPS)".

40.00 Date of Authorisation

The Board of directors has authorised these financial statements for issue on 28 October 2024.





Simtex Industries PLC.
Schedule of Property, Plant & Equipment
As at June 30, 2024

Schedule- A/1
Amount in Taka

SL. No.	Particulars	Cost				Rate of depreciation charge	Depreciation			W.D.V. As on 30.06.2024
		Opening Balance as on 01.07.2023	Addition during the year	Disposal/ Adjustment during the year	Balance as on 30.06.2024		Opening Balance as on 01.07.2023	Charged During the year	Balance as on 30.06.2024	
	Factory:									
1	Land & Development	229,700,307	39,155,980	-	268,856,287	0%	-	-	268,856,287	
2	Building & Fabricated Shade	473,900,310	1,775,625	-	475,675,935	10%	22,052,872	275,626,009	200,049,926	
3	Plant and Machinery	952,625,196	46,542,585	-	999,167,781	10%	48,324,650	534,260,274	464,907,507	
4	Trolley	154,158	51,750	-	205,908	10%	11,421	94,496	111,412	
5	Gas and Electrical Line	9,259,080	1,700,700	-	10,959,780	10%	567,208	5,254,561	5,705,219	
6	Electrical Equipment	89,517,064	401,500	-	89,918,564	10%	4,406,442	50,221,249	39,697,315	
7	Spare Parts & Tools	46,959,848	12,153,605	-	59,113,453	10%	2,662,214	28,164,359	30,949,094	
8	Fire Hydrant System	36,778,360	-	-	36,778,360	10%	2,661,812	12,822,055	23,956,305	
9	Furniture and Fixture	9,298,290	-	-	9,298,290	10%	498,138	4,815,047	4,483,243	
	Sub Total	1,848,192,614	101,781,745	-	1,949,974,359		81,184,758	911,258,049	1,038,716,310	
	Office:									
10	Transport & Vehicles	60,694,524	14,732,000	-	75,426,524	10%	3,598,765	32,447,552	42,978,972	
11	Office Equipment	26,601,723	679,208	-	27,280,931	10%	1,443,234	13,950,227	13,330,704	
12	Furniture and Fixture	18,052,054	-	-	18,052,054	10%	782,331	11,011,076	7,040,978	
13	Shade Book	177,000	-	-	177,000	15%	4,834	149,607	27,393	
14	Int. Panton Book	202,750	75,000	-	277,750	15%	27,502	109,405	168,345	
15	Air Condition & Humidification	22,289,207	756,500	-	23,045,707	10%	1,378,356	10,265,251	12,780,456	
16	Crockeries	270,802	21,290	-	292,092	10%	14,199	157,625	134,467	
17	Software	1,022,144	-	-	1,022,144	20%	45,377	840,634	181,510	
	Sub Total	129,310,204	16,263,998	-	145,574,202		7,294,600	68,931,378	76,642,824	

Revaluation Surplus:

SL. No.	Particulars	Cost				Rate of depreciation charge	Depreciation			W.D.V. As on 30.06.2024
		Opening Balance as on 01.07.2023	Addition during the year	Disposal/ Adjustment during the year	Balance as on 30.06.2024		Opening Balance as on 01.07.2023	Charged During the year	Balance as on 30.06.2024	
18	Land & Development	103,668,899	-	-	103,668,899	0%	-	-	103,668,899	
	Sub Total	103,668,899	-	-	103,668,899		-	-	103,668,899	
	Grand Total	2,081,171,717	118,045,743	-	2,199,217,460		88,479,358	980,189,427	1,219,028,033	

Allocation of Depreciation Expenses

Factory Overhead	81,184,758
Administrative Expense	7,294,600
Total	88,479,358



Simtex Industries PLC.
Schedule of Property, Plant & Equipment
For the Year ended June 30, 2024

Schedule- A/2
Amount in Taka

Particulars	Cost Value			Revaluation Surplus	Disposal	Rate	Balance As on 30.06.2024	Depreciation			Balance As on 30.06.2024	W. D. V As on 30.06.2024
	Balance As on 01.07.2023	Addition during the period						Charged during the	Disposal	Balance As on 01.07.2023		
Factory:												
Land & Development	333,369,206	39,155,980	-	-	-	0%	372,525,186	-	-	-	-	372,525,186
Building & Fabricated Shade	473,900,310	1,775,625	-	-	-	10%	475,675,935	15,166,824	-	-	339,174,521	136,501,414
Plant and Machinery	952,625,196	46,542,585	-	-	-	20%	999,167,781	56,051,455	-	-	774,961,963	224,205,818
Trolley	154,158	51,750	-	-	-	20%	205,908	18,278	-	-	132,794	73,114
Gas and Electrical Line	9,259,080	1,700,700	-	-	-	20%	10,959,780	780,036	-	-	7,839,638	3,120,142
Electrical Equipment	89,517,064	401,500	-	-	-	20%	89,918,564	4,350,184	-	-	72,517,826	17,400,738
Spare Parts & Tools	46,959,848	12,153,605	-	-	-	20%	59,113,453	4,573,567	-	-	40,819,183	18,294,270
Fire Hydrant System	36,778,360	-	-	-	-	20%	36,778,360	3,170,689	-	-	24,095,603	12,682,757
Furniture and Fixture	9,298,290	-	-	-	-	10%	9,298,290	463,297	-	-	5,128,618	4,169,672
Sub Total	1,951,861,513	101,781,745	-	-	-		2,053,643,258	84,574,330	-	-	1,264,670,148	788,973,110
Office												
Transport & Vehicles	60,694,524	14,732,000	-	-	-	20%	75,426,524	6,151,166	-	-	50,821,860	24,604,664
Office Equipment	26,601,723	679,208	-	-	-	10%	27,280,931	1,409,861	-	-	14,592,182	12,688,749
Furniture and Fixture	18,052,054	-	-	-	-	10%	18,052,054	747,774	-	-	11,322,084	6,729,970
Shade Book	177,000	-	-	-	-	10%	177,000	4,791	-	-	133,885	43,115
Int Pantone Book	202,750	75,000	-	-	-	10%	277,750	19,633	-	-	101,058	176,692
Air Condition & Humidification	22,289,207	756,500	-	-	-	20%	23,045,707	1,529,669	-	-	16,927,031	6,118,676
Crockeries	270,802	21,290	-	-	-	10%	292,092	14,279	-	-	163,586	128,506
Software	1,022,144	-	-	-	-	20%	1,022,144	40,557	-	-	859,915	162,229
Sub Total	129,310,204	16,263,998	-	-	-		145,574,202	9,917,730	-	-	94,921,600	50,652,602
GRAND TOTAL	2,081,171,717	118,045,743	-	-	-		2,199,217,460	94,492,060	-	-	1,359,591,748	839,625,712

Deferred Tax

Carrying Value	1,219,028,033
Tax Base	839,625,712

379,402,321

Tax rate 15% 56,910,348

Total Deferred Tax	56,910,348
Less: Opening Balance	56,008,443
Deferred tax expenses	901,905





Habib Sarwar Bhuiyan & Co.
Chartered Accountants

Simtex Industries PLC.
Capital Work in Progress
As at June 30, 2024

Schedule-B/1
Amount in Taka

Sl. No.	LC no.	Value (USD)	Value (BDT)	Insurance	LC Commission	LC Amendment Charge	Swift & Other Charges	Total Value in BDT
1	30020-24	-	-	6,061	3,036	-	2,500	11,597
2	10020-24	39,500.00	4,657,049	17,696	13,131	-	2,500	4,690,376
Total				23,757	16,167	-	5,000	4,701,973



Simtex Industries PLC.
Schedule of Inland Bill Purchase
As at June 30, 2024

Schedule-C1

SL	Date of IBP Purchase	Ref. No.	Amount (TK.)
1	11-Mar-24	7022-1019006652	1,112,661
2	25-Mar-24	7022-1019006956	2,109,767
3	25-Mar-24	7022-1019006965	1,973,634
4	25-Mar-24	7022-1019006974	1,093,025
5	25-Mar-24	7022-1019006992	1,134,285
6	25-Mar-24	7022-1019007017	2,076,304
7	25-Mar-24	7022-1019007026	1,375,487
8	14-May-24	7022-1901069455	1,847,482
9	14-May-24	7022-1901069464	1,191,500
10	14-May-24	7022-1901069473	1,283,502
11	14-May-24	7022-1901069482	2,503,288
12	14-May-24	7022-1901069491	3,723,581
13	14-May-24	7022-1901069508	2,355,832
14	14-May-24	7022-1901069517	2,108,236
15	14-May-24	7022-1901069526	1,976,893
16	14-May-24	7022-1901069535	1,196,646
17	14-May-24	7022-1901069544	1,368,121
18	14-May-24	7022-1901069553	1,294,029
19	14-May-24	7022-1901069562	1,187,897
20	14-May-24	7022-1901069571	1,332,128
21	14-May-24	7022-1901069580	4,028,512
22	14-May-24	7022-1901069599	1,802,193
23	14-May-24	7022-1901069606	1,584,802
24	29-May-24	7022-1019007553	907,900
25	29-May-24	7022-1019007580	1,388,275
26	29-May-24	7022-1019007599	903,417
27	29-May-24	7022-1019007606	693,194
28	29-May-24	7022-1019007615	1,011,124
29	29-May-24	7022-1019007624	893,861
30	29-May-24	7022-1019007633	1,226,891
31	29-May-24	7022-1019007642	472,117
32	29-May-24	7022-1019007651	800,901
33	29-May-24	7022-1019007660	685,879
34	29-May-24	7022-1019007688	516,946
35	29-May-24	7022-1019007697	745,336
36	29-May-24	7022-1019007704	1,097,124
37	29-May-24	7022-1019007713	822,135
38	29-May-24	7022-1019007722	1,208,134
39	29-May-24	7022-1019007731	1,087,450
40	29-May-24	7022-1019007740	536,647
41	29-May-24	7022-1019007768	1,020,089
42	29-May-24	7022-1019007777	1,658,191
43	29-May-24	7022-1019007786	526,855
44	29-May-24	7022-1019007795	929,016
45	29-May-24	7022-1019007802	729,057
46	29-May-24	7022-1019007811	854,105
47	29-May-24	7022-1019007820	862,835
48	29-May-24	7022-1019007919	736,489
49	29-May-24	7022-1019007928	1,529,013
50	29-May-24	7022-1019007937	1,087,214
51	29-May-24	7022-1019007946	942,465
52	29-May-24	7022-1019007955	600,233
53	29-May-24	7022-1019007964	679,037
54	29-May-24	7022-1019007973	1,060,199
55	29-May-24	7022-1019007982	819,186
56	29-May-24	7022-1019007991	958,509

SL	Date of IBP Purchase	Ref. No.	Amount (TK.)
57	29-May-24	7022-1019008007	1,062,087
58	29-May-24	7022-1019008016	481,555
59	29-May-24	7022-1019008025	744,511
60	29-May-24	7022-1019008034	696,025
61	29-May-24	7022-1019008043	465,511
62	29-May-24	7022-1019008052	2,009,742
63	29-May-24	7022-1019008061	2,223,505
64	29-May-24	7022-1019008070	3,279,339
65	29-May-24	7022-1019008089	1,059,373
66	29-May-24	7022-1019008098	534,170
67	29-May-24	7022-1019008105	798,777
68	29-May-24	7022-1019008114	644,708
69	29-May-24	7022-1019008123	761,380
70	29-May-24	7022-1019008132	754,656
71	29-May-24	7022-1019008141	2,234,358
72	29-May-24	7022-1019008150	2,153,430
73	29-May-24	7022-1019008169	1,065,154
74	29-May-24	7022-1019008178	765,981
75	29-May-24	7022-1019008187	998,855
76	11-Jun-24	7022-1019008196	126,394
77	11-Jun-24	7022-1019008212	1,352,596
78	11-Jun-24	7022-1019008221	1,033,964
79	11-Jun-24	7022-1019008230	1,293,220
80	11-Jun-24	7022-1019008249	1,165,415
81	11-Jun-24	7022-1019008258	1,461,942
82	11-Jun-24	7022-1019008267	2,500,139
83	11-Jun-24	7022-1019008276	646,904
84	11-Jun-24	7022-1019008285	1,101,806
85	11-Jun-24	7022-1019008294	1,300,157
86	11-Jun-24	7022-1019008301	634,323
87	11-Jun-24	7022-1019008329	1,130,142
88	11-Jun-24	7022-1019008338	610,573
89	11-Jun-24	7022-1019008347	2,236,416
90	11-Jun-24	7022-1019008356	1,458,649
91	11-Jun-24	7022-1019008365	669,949
92	11-Jun-24	7022-1019008374	813,744
93	11-Jun-24	7022-1019008383	653,723
94	11-Jun-24	7022-1019008392	2,643,111
95	11-Jun-24	7022-1019008409	968,945
96	11-Jun-24	7022-1019008418	1,159,065
97	11-Jun-24	7022-1019008427	1,861,348
98	11-Jun-24	7022-1019008436	667,245
99	11-Jun-24	7022-1019008445	894,284
100	11-Jun-24	7022-1019008454	855,484
101	11-Jun-24	7022-1019008463	978,939
102	11-Jun-24	7022-1019008472	1,254,067
103	11-Jun-24	7022-1019008481	1,981,158
104	11-Jun-24	7022-1019008490	547,082
105	11-Jun-24	7022-1019008507	646,551
106	11-Jun-24	7022-1019008516	1,382,695
107	11-Jun-24	7022-1019008525	524,037
108	11-Jun-24	7022-1019008534	667,597
109	11-Jun-24	7022-1019008543	1,861,936
110	11-Jun-24	7022-1019008552	511,103
111	11-Jun-24	7022-1019008561	663,717
112	11-Jun-24	7022-1019008570	953,425
113	27-Jun-24	7022-1901069615	943,224
114	27-Jun-24	7022-1901069624	752,859
115	27-Jun-24	7022-1901069633	856,285
116	27-Jun-24	7022-1901069642	986,841



SL	Date of IBP Purchase	Ref. No.	Amount (TK.)
117	27-Jun-24	7022-1901069660	938,217
118	27-Jun-24	7022-1901069679	914,203
119	27-Jun-24	7022-1901069688	816,937
120	27-Jun-24	7022-1901069697	1,561,806
121	27-Jun-24	7022-1901069704	1,404,932
122	27-Jun-24	7022-1901069713	985,484
123	27-Jun-24	7022-1901069722	1,103,383
124	27-Jun-24	7022-1901069731	1,010,983
125	27-Jun-24	7022-1901069740	914,336
126	27-Jun-24	7022-1901069759	2,361,714
127	27-Jun-24	7022-1901069768	985,920
128	27-Jun-24	7022-1901069777	1,522,598
129	27-Jun-24	7022-1901069786	2,616,080
130	27-Jun-24	7022-1901069795	2,472,607
131	27-Jun-24	7022-1901069802	1,823,279
132	27-Jun-24	7022-1901069811	1,638,765
133	27-Jun-24	7022-1901069820	1,969,082
Total			164,174,124





Simtex Industries PLC.
Schedule of FDR (Trust Bank Ltd)
As at 30-Jun-2024

Schedule- D/1
Amount in Taka

Serial No.	Particulars	Issue Date	Opening Balance	Addition	Interest	AIT	Bank Charge	Closing Balance
1	7022-0331028589	15-Jul-18	60,626	-	2,178	435	-	62,369
2	7022-0331031011	24-Sep-19	60,282	-	3,009	602	-	62,689
3	7022-0331040645	30-Sep-19	225,916	-	13,209	2,643	150	236,332
4	7022-0331047040	27-Feb-20	618,078	-	30,964	6,193	500	642,349
5	7022-0331047139	1-Mar-20	821,120	-	40,612	8,123	500	853,109
6	7022-0331047148	1-Mar-20	843,218	-	41,705	8,341	500	876,082
7	7022-0331047157	1-Mar-20	1,025,980	-	50,709	10,142	3,000	1,063,547
8	7022-0331047237	3-Mar-20	380,634	-	18,848	3,770	150	395,562
9	7022-0331047246	3-Mar-20	314,327	-	15,564	3,113	150	326,628
10	7022-0331051240	26-Jul-20	508,698	-	18,502	3,701	500	522,999
11	7022-0331051884	9-Aug-20	458,143	-	22,532	4,506	150	476,019
12	7022-0331052347	24-Aug-20	586,879	-	29,153	5,829	500	609,703
13	7022-0331052856	10-Sep-20	411,528	-	20,499	4,100	150	427,777
14	7022-0331052865	10-Sep-20	496,764	-	24,741	4,948	500	516,057
15	7022-0331052874	13-Sep-20	496,765	-	24,804	4,960	500	516,109
16	7022-0331052883	13-Sep-20	403,977	-	20,174	4,035	150	419,966
17	7022-0331052936	14-Sep-20	411,528	-	20,567	4,114	150	427,831
18	7022-0331052945	14-Sep-20	411,528	-	20,567	4,114	150	427,831
19	7022-0331053784	5-Oct-20	222,497	-	7,901	1,581	150	228,667
20	7022-0331053882	11-Oct-20	116,420	-	4,161	833	150	119,598
21	7022-0331053926	12-Oct-20	477,803	-	17,106	3,421	150	491,338
22	7022-0331054050	15-Oct-20	143,230	-	5,144	1,028	150	147,196
23	7022-0331054130	19-Oct-20	393,089	-	14,187	2,838	150	404,288
24	7022-0331054149	19-Oct-20	485,310	-	17,516	3,503	150	499,173
25	7022-0331054612	3-Nov-20	173,227	-	7,556	1,511	150	179,122
26	7022-0331054989	12-Nov-20	264,956	-	13,086	2,617	150	275,275
27	7022-0331054998	12-Nov-20	191,108	-	9,437	1,888	150	198,507
28	7022-0331055004	12-Nov-20	373,050	-	18,426	3,685	150	387,641
29	7022-0331055013	12-Nov-20	506,480	-	25,012	5,002	500	525,990
30	7022-0331055068	15-Nov-20	234,989	-	11,656	2,331	150	244,164
31	7022-0331055077	15-Nov-20	234,989	-	11,656	2,331	150	244,164
32	7022-0331055120	16-Nov-20	242,480	-	11,773	2,355	150	251,748
33	7022-0331055255	23-Nov-20	268,167	-	13,284	2,657	150	278,644
34	7022-0331055273	24-Nov-20	425,493	-	21,139	4,228	150	442,254
35	7022-0331055282	24-Nov-20	53,512	-	2,659	531	-	55,640
36	7022-0331055406	30-Nov-20	788,781	-	39,632	7,926	500	819,987
37	7022-0331055522	6-Dec-20	414,428	-	20,574	4,116	150	430,736
38	7022-0331055531	6-Dec-20	398,387	-	19,778	3,955	150	414,060
39	7022-0331055540	6-Dec-20	414,428	-	20,574	4,116	150	430,736
40	7022-0331055559	6-Dec-20	241,199	-	11,973	2,395	150	250,627
41	7022-0331055568	6-Dec-20	143,892	-	7,141	1,428	150	149,455
42	7022-0331055639	7-Dec-20	137,389	-	6,824	1,365	150	142,698
43	7022-0331055791	14-Dec-20	250,669	-	12,527	2,505	150	260,541
44	7022-0331056058	29-Dec-20	135,434	-	7,902	1,580	150	141,606
45	7022-0331056398	10-Jan-21	47,826	-	1,709	342	-	49,193
46	7022-0331056594	13-Jan-21	58,453	-	2,095	419	-	60,129
47	7022-0331056601	13-Jan-21	489,480	-	17,543	3,509	150	503,364
48	7022-0331056745	19-Jan-21	439,532	-	15,862	3,172	150	452,072
49	7022-0331056754	19-Jan-21	525,599	-	18,965	3,793	500	540,271
50	7022-0331056978	27-Jan-21	442,719	-	16,124	3,225	150	455,468
51	7022-0331057815	25-Feb-21	114,094	-	5,683	1,136	150	118,491
52	7022-0331058083	7-Mar-21	610,627	-	30,337	6,067	500	634,397
53	7022-0331058323	16-Mar-21	256,901	-	12,588	2,517	150	266,822
54	7022-0331058332	16-Mar-21	950,597	-	46,581	9,317	500	987,361
55	7022-0331058350	18-Mar-21	404,119	-	19,895	3,979	150	419,885
56	7022-0031059046	11-Apr-21	638,872	-	22,841	4,568	500	656,645
57	7022-0331059153	13-Apr-21	455,623	-	16,330	3,266	150	468,537
58	7022-0331061837	1-Sep-21	441,862	-	21,856	4,371	150	459,197





Serial No.	Particulars	Issue Date	Opening Balance	Addition	Interest	AIT	Bank Charge	Closing Balance
59	7022-0331061999	5-Sep-21	1,056,271	-	52,355	10,471	3,000	1,095,155
60	7022-0331062541	15-Sep-21	447,118	-	22,366	4,474	150	464,860
61	7022-0331062658	16-Sep-21	279,536	-	13,699	2,739	150	290,346
62	7022-0331063059	26-Sep-21	669,834	-	33,575	6,716	500	696,193
63	7022-0331063068	26-Sep-21	452,323	-	22,675	4,534	150	470,314
64	7022-0331063693	5-Oct-21	1,128,049	-	40,023	8,004	3,000	1,157,068
65	7022-0331063737	6-Oct-21	3,002,767	-	106,727	21,345	3,000	3,085,149
66	7022-0331063782	7-Oct-21	434,712	-	15,473	3,095	150	446,940
67	7022-0331063933	11-Oct-21	2,029,157	-	72,530	14,506	3,000	2,084,181
68	7022-0331064030	12-Oct-21	1,371,451	-	49,066	9,813	3,000	1,407,704
69	7022-0331064227	17-Oct-21	1,021,868	-	36,760	7,352	3,000	1,048,276
70	7022-0331064334	21-Oct-21	439,891	-	15,912	3,183	150	452,470
71	7022-0331064450	24-Oct-21	1,144,621	-	41,512	8,303	3,000	1,174,830
72	7022-0331064512	25-Oct-21	1,750,541	-	63,581	12,716	3,000	1,798,406
73	7022-0331064898	4-Nov-21	444,994	-	19,443	3,889	150	460,398
74	7022-0331065744	24-Nov-21	449,613	-	22,337	4,467	150	467,333
75	7022-0331066181	2-Dec-21	455,120	-	22,518	4,504	150	472,984
76	7022-0331066494	13-Dec-21	1,585,819	-	79,157	15,832	3,000	1,646,144
77	7022-0331066841	21-Dec-21	759,751	-	37,655	7,532	500	789,374
78	7022-0331066985	23-Dec-21	418,894	-	20,858	4,172	150	435,430
79	7022-0331067055	26-Dec-21	1,188,356	-	59,669	11,934	3,000	1,233,091
80	7022-0331067626	9-Jan-22	421,833	-	15,050	3,010	150	433,723
81	7022-0331069740	9-Feb-22	432,079	-	21,251	4,250	150	448,930
82	7022-0331069759	9-Feb-22	426,932	-	20,997	4,199	150	443,580
83	7022-0331070318	16-Feb-22	436,685	-	21,204	4,241	150	453,498
84	7022-0331070596	24-Feb-22	441,824	-	21,951	4,390	150	459,235
85	7022-0331071282	13-Mar-22	570,054	-	28,463	5,693	500	592,324
86	7022-0331071291	13-Mar-22	447,291	-	22,337	4,467	150	465,011
87	7022-0331071568	21-Mar-22	452,435	-	22,427	4,486	150	470,226
88	7022-0331071880	28-Mar-22	457,581	-	23,042	4,608	150	475,865
89	7022-0331071899	28-Mar-22	30,869	-	1,556	310	-	32,115
90	7022-0331072478	10-Apr-22	460,265	-	16,440	3,288	150	473,267
91	7022-0331073011	20-Apr-22	409,090	-	14,783	2,956	150	420,767
92	7022-0331073502	9-May-22	414,232	-	20,372	4,074	150	430,380
93	7022-0331073753	16-May-22	418,827	-	20,337	4,067	150	434,947
94	7022-0331074083	22-May-22	423,941	-	20,943	4,189	150	440,545
95	7022-0331074412	29-May-22	429,320	-	21,573	4,314	150	446,429
96	7022-0331075519	14-Jun-22	434,557	-	21,719	4,344	150	451,782
97	7022-0331075617	15-Jun-22	439,671	-	21,994	4,399	150	457,116
98	7022-0331076054	23-Jun-22	444,788	-	22,148	4,429	150	462,357
99	7022-0331076509	30-Jun-22	447,352	-	26,157	5,231	150	468,128
100	7022-0331076992	7-Jul-22	452,465	-	16,104	3,222	150	465,197
101	7022-0331077535	24-Jul-22	457,553	-	16,608	3,321	150	470,690
102	7022-0331077866	31-Jul-22	406,681	-	14,862	2,972	150	418,421
103	7022-0331078187	4-Aug-22	411,769	-	17,992	3,598	150	426,013
104	7022-0331079104	23-Aug-22	416,856	-	20,651	4,130	150	433,227
105	7022-0331079239	24-Aug-22	421,943	-	20,963	4,192	150	438,564
106	7022-0331079757	4-Sep-22	427,303	-	21,178	4,235	150	444,096
107	7022-0331079935	7-Sep-22	432,394	-	21,485	4,297	150	449,432
108	7022-0331081306	22-Sep-22	437,484	-	21,734	4,347	150	454,721
109	7022-0331081548	27-Sep-22	442,575	-	22,236	4,447	150	460,214
110	7022-0331081780	2-Oct-22	445,145	-	15,713	3,143	150	457,565
111	7022-0331082172	11-Oct-22	450,205	-	16,099	3,219	150	462,935
112	7022-0331082921	23-Oct-22	455,265	-	16,506	3,301	150	468,320
113	7022-0331083653	1-Nov-22	404,664	-	17,597	3,520	150	418,591
114	7022-0331084063	8-Nov-22	409,724	-	20,122	4,025	150	425,671
115	7022-0331084492	15-Nov-22	414,784	-	20,576	4,115	150	431,095
116	7022-0331084830	24-Nov-22	419,844	-	20,859	4,173	150	436,380
117	7022-0331085688	11-Dec-22	424,904	-	21,183	4,235	150	441,702
118	7022-0331086374	21-Dec-22	429,965	-	21,312	4,263	150	446,864
119	7022-0331087060	3-Jan-23	432,430	-	15,319	3,064	150	444,535



Serial No.	Particulars	Issue Date	Opening Balance	Addition	Interest	AIT	Bank Charge	Closing Balance
120	7022-0331087471	9-Jan-23	437,460	-	15,607	3,121	150	449,796
121	7022-0331088498	22-Jan-23	442,490	-	16,026	3,206	150	455,160
122	7022-0331089068	29-Jan-23	447,520	-	16,337	3,266	150	460,441
123	7022-0331090234	9-Feb-23	452,550	-	22,256	4,452	150	470,204
124	7022-0331090770	20-Feb-23	402,250	-	19,758	3,952	150	417,906
125	7022-0331091368	2-Mar-23	407,280	-	20,151	4,031	150	423,250
126	7022-0331091699	7-Mar-23	412,310	-	20,486	4,097	150	428,549
127	7022-0331092018	14-Mar-23	417,340	-	20,859	4,172	150	433,877
128	7022-0331092303	27-Mar-23	422,370	-	21,222	4,245	150	439,197
129	7022-0331092732	3-Apr-23	428,117	-	11,936	3,011	300	436,742
130	7022-0331093268	12-Apr-23	432,831	-	12,559	3,079	300	442,011
131	7022-0331093811	25-Apr-23	437,393	-	13,411	3,161	300	447,343
132	7022-0331094338	3-May-23	442,127	-	17,062	3,838	300	455,051
133	7022-0331094436	8-May-23	451,988	-	20,105	4,420	300	467,373
134	7022-0331094632	11-May-23	446,854	-	20,089	4,389	300	462,254
135	7022-0331095060	18-May-23	451,613	-	20,358	4,394	300	467,277
136	7022-0331095471	30-May-23	401,033	-	19,181	4,043	300	415,871
137	7022-0331095748	6-Jun-23	405,810	-	19,290	4,020	300	420,780
138	7022-0331096238	14-Jun-23	410,547	-	19,939	4,097	300	426,089
139	7022-0331096729	22-Jun-23	415,277	-	20,334	4,122	300	431,189
140	7022-0331097273	5-Jul-23	-	420,000	11,691	2,339	300	429,052
141	7022-0331097960	18-Jul-23	-	425,000	12,059	2,412	300	434,347
142	7022-0331098307	26-Jul-23	-	430,000	12,341	2,469	300	439,572
143	7022-0331098754	7-Aug-23	-	435,000	17,957	3,591	300	449,066
144	7022-0331098969	14-Aug-23	-	420,000	17,545	3,509	300	433,736
145	7022-0331099413	22-Aug-23	-	50,000	2,083	417	-	51,666
146	7022-0331099566	23-Aug-23	-	440,000	18,383	3,676	300	454,407
147	7022-0331100179	7-Sep-23	-	400,000	16,770	3,354	300	413,116
148	7022-0331100624	13-Sep-23	-	405,000	17,081	3,416	300	418,365
149	7022-0331100937	20-Sep-23	-	410,000	17,094	3,419	300	423,375
150	7022-0331101954	5-Oct-23	-	415,000	8,392	1,679	150	421,563
151	7022-0331102211	12-Oct-23	-	420,000	8,613	1,723	150	426,740
152	7022-0331102542	22-Oct-23	-	425,000	8,891	1,779	150	431,962
153	7022-0331103149	2-Nov-23	-	430,000	9,395	1,879	150	437,366
154	7022-0331103612	14-Nov-23	-	405,000	11,230	2,246	150	413,834
155	7022-0331103925	22-Nov-23	-	410,000	11,596	2,319	150	419,127
156	7022-0331104344	4-Dec-23	-	415,000	11,519	2,304	150	424,065
157	7022-0331105012	14-Dec-23	-	420,000	11,830	2,366	150	429,314
158	7022-0331105807	26-Dec-23	-	425,000	12,182	2,436	150	434,596
159	7022-0331105870	27-Dec-23	-	100,000	2,869	574	150	102,145
160	7022-0331106628	9-Jan-24	-	430,000	5,509	1,102	150	434,257
161	7022-0331107350	16-Jan-24	-	400,000	5,239	1,048	150	404,041
162	7022-0331108288	25-Jan-24	-	405,000	5,453	1,091	150	409,212
163	7022-03310108699	6-Feb-24	-	410,000	6,150	1,230	150	414,770
164	7022-0331109867	19-Feb-24	-	415,000	6,225	1,245	150	419,830
165	7022-0331110337	28-Feb-24	-	420,000	6,300	1,260	150	424,890
166	7022-0331110891	6-Mar-24	-	425,000	6,375	1,275	150	429,950
167	7022-0331111354	12-Mar-24	-	420,000	6,300	1,260	150	424,890
168	7022-0331111836	21-Mar-24	-	425,000	6,375	1,275	150	429,950
169	7022-0331112184	1-Apr-24	-	405,000	7,594	-	-	412,594
170	7022-0331113209	17-Apr-24	-	410,000	6,321	-	-	416,321
171	7022-0331113530	23-Apr-24	-	415,000	5,879	-	-	420,879
172	7022-0331113932	29-Apr-24	-	420,000	5,425	-	-	425,425
173	7022-0331114833	12-May-24	-	425,000	5,495	-	-	430,495
174	7022-0331115305	19-May-24	-	405,000	4,489	-	-	409,489
175	7022-0331115725	27-May-24	-	410,000	3,679	-	-	413,679
176	7022-0331116555	6-Jun-24	-	415,000	2,628	-	-	417,628
177	7022-0331117287	13-Jun-24	-	420,000	1,884	-	-	421,884
178	7022-0331117821	25-Jun-24	-	425,000	561	-	-	425,561
Grand Total			68,273,125	15,600,000	3,361,472	667,230		86,503,267

