

# **Simtex Industries Limited**

**Un-Audited Financial Statements (Second Quarter & Half Yearly)  
For the Period from 01 July 2023 to 31 December 2023**

**Simtex Industries Limited**  
**Statement of Financial Position (Un-Audited)**  
As at 31 December 2023 (2nd Quarter)

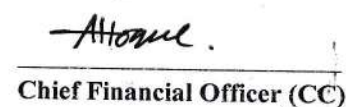
Particulars	Notes	Amount In Taka	
		31.Dec.23	30.Jun.23
<b>ASSETS</b>			
<b>A : NON-CURRENT ASSETS</b>			
		<b>1,223,502,163</b>	<b>1,189,763,715</b>
Property, Plant & Equipment	3.00	1,223,329,513	1,189,461,647
Capital Work in Progress	4.00	172,650	302,068
<b>B: CURRENT ASSETS</b>			
		<b>1,348,035,091</b>	<b>1,405,727,948</b>
Accounts Receivable	5.00	835,421,703	758,331,300
Advance, Deposit & Prepayments		88,947,638	93,241,344
Inventory	6.00	297,820,977	402,621,723
Goods in Transit		34,578,090	55,342,820
Investment In FDR		77,023,662	68,273,125
Cash & Cash Equivalent	7.00	14,243,021	27,917,636
<b>TOTAL ASSETS (A+B)</b>		<b>2,571,537,254</b>	<b>2,595,491,663</b>
<b>SHAREHOLDERS EQUITY &amp; LIABILITIES</b>			
<b>C : SHAREHOLDERS EQUITY</b>			
		<b>1,748,313,110</b>	<b>1,783,796,444</b>
Share Capital	8.00	795,953,810	795,953,810
Share Premium		300,000,000	300,000,000
Revaluation Reserve		103,668,899	103,668,899
Retained Earnings		548,690,401	584,173,735
<b>D : NON-CURRENT LIABILITIES</b>			
		<b>162,372,376</b>	<b>169,020,684</b>
Long term Loan Net off Current Portion	9.00	106,314,126	113,012,241
Deferred Tax	10.00	56,058,250	56,008,443
<b>E : CURRENT LIABILITIES</b>			
		<b>660,851,768</b>	<b>642,674,535</b>
Accounts Payable		35,038,231	1,319,750
Short term Loan		422,637,265	494,058,012
Current portion of Long Term Loan		56,297,750	80,388,959
Liabilities For Expenses		27,486,549	24,214,350
Dividend Payable	11.00	71,595,781	2,307,194
Unclaimed Dividend Account	12.00	2,121,192	2,121,192
Provision For Income Tax		45,675,000	38,265,078
<b>TOTAL EQUITY &amp; LIABILITIES (C+D+E)</b>		<b>2,571,537,254</b>	<b>2,595,491,663</b>
Net Assets Value per Share (NAVPS)	21.00	<b>21.97</b>	<b>22.41</b>

The annexed notes form an integral part of these financial statements.

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer (CC)

  
Company Secretary

Dated: January 29, 2024  
Dhaka

## Simtex Industries Limited

### Statement of Profit or Loss and other Comprehensive Income (Un-Audited)

For the period ended from 01 July 2023 to 31 December 2023 (2nd Quarter)

Particulars	Notes	6 Months (Amount In Taka)		2nd Quarter (Amount In Taka)	
		01.July.2023 to 31.Dec.2023	01.July.2022 to 31.Dec.2022	01.Oct.2023 to 31.Dec.2023	01.Oct.2022 to 31.Dec.2022
Turnover	13.00	817,883,094	787,391,255	422,574,163	395,424,441
Cost of Goods Sold	14.00	680,041,132	660,653,217	350,333,299	331,726,500
<b>Gross Profit</b>		<b>137,841,962</b>	<b>126,738,038</b>	<b>72,240,864</b>	<b>63,697,941</b>
<b>Operating Expenses</b>		<b>62,480,244</b>	<b>45,852,815</b>	<b>34,259,273</b>	<b>22,520,145</b>
Administrative Expenses	15.00	49,598,552	39,769,703	27,846,660	18,610,740
Selling & Distribution Expenses	16.00	12,881,692	6,083,112	6,412,613	3,909,405
<b>Profit from Operation</b>		<b>75,361,717</b>	<b>80,885,223</b>	<b>37,981,592</b>	<b>41,177,796</b>
Financial Expenses		33,618,308	35,755,153	16,548,520	20,232,381
Foreign Exchange Gain/(Loss)		501,633	599,787	344,253	423,481
Other Income/(Loss)		1,324,224	768,961	806,181	444,894
<b>Net Profit Before WPPF</b>		<b>43,569,266</b>	<b>46,498,818</b>	<b>22,583,506</b>	<b>21,813,790</b>
Workers Profit Participation Fund		2,074,727	2,214,229	1,075,405	1,038,751
<b>Net Profit Before Tax</b>		<b>41,494,539</b>	<b>44,284,589</b>	<b>21,508,101</b>	<b>20,775,039</b>
<b>Less: Income Tax Expense</b>		<b>7,459,729</b>	<b>8,345,616</b>	<b>3,885,734</b>	<b>3,903,257</b>
Current Tax	17.00	7,409,922	8,483,574	3,578,346	3,957,030
Deferred Tax	18.00	49,807	(137,958)	307,388	(53,773)
<b>Net Profit After Tax</b>		<b>34,034,809</b>	<b>35,938,974</b>	<b>17,622,368</b>	<b>16,871,783</b>
Other Comprehensive Income		-	-	-	-
<b>Total Comprehensive Income</b>		<b>34,034,809</b>	<b>35,938,974</b>	<b>17,622,368</b>	<b>16,871,783</b>
<b>Earnings per Share (EPS)</b>	<b>19.00</b>	<b>0.43</b>	<b>0.45</b>	<b>0.22</b>	<b>0.21</b>

The annexed notes form an integral part of these financial statements.

  
Chairman

  
Managing Director

  
Director

  
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Company Secretary

Dated: January 29, 2024  
Dhaka

**Simtex Industries Limited**  
**Statement of Changes in Equity (Un-Audited)**  
For the period from 01 July 2023 to 31 December 2023 (2nd Quarter)

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
<b>Balance as on 01.July.2023</b>	795,953,810	300,000,000	103,668,899	584,173,735	1,783,796,444
Cash Dividend	-	-	-	(69,518,143)	(69,518,143)
Total Comprehensive Income	-	-	-	34,034,809	34,034,809
<b>Balance as on 31.Dec.2023</b>	<b>795,953,810</b>	<b>300,000,000</b>	<b>103,668,899</b>	<b>548,690,401</b>	<b>1,748,313,110</b>

**Simtex Industries Limited**  
**Statement of Changes in Equity (Un-Audited)**  
For the period from 01 July 2022 to 31 December 2022 (2nd Quarter)


Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
<b>Balance as on 01.July.2022</b>	795,953,810	300,000,000	103,668,899	582,586,999	1,782,209,708
Cash Dividend (8%)	-	-	-	(63,676,305)	(63,676,305)
Total Comprehensive Income	-	-	-	35,938,974	35,938,974
<b>Balance as on 30.Dec.2022</b>	<b>795,953,810</b>	<b>300,000,000</b>	<b>103,668,899</b>	<b>554,849,668</b>	<b>1,754,472,377</b>

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Company Secretary

Dated: January 29, 2024  
Dhaka

**Simtex Industries Limited**  
**Statement of Cash Flows (Un-Audited)**  
For the period ended from 01 July 2023 to 31 December 2023 (2nd Quarter)


Particulars	Notes	Amount In Taka	
		01.July.2023 to 31.Dec.2023	01.July.2022 to 31.Dec.2022
<b>Cash Flow from Operating Activities:</b>			
Cash Collection From Turnover & Others		740,792,690	784,689,925
Cash Paid to Suppliers, Employees & Others		(536,699,416)	(573,527,367)
<b>Cash Generated from Operation</b>		<b>204,093,274</b>	<b>211,162,558</b>
Payment of Income Tax		(8,015,758)	(8,483,574)
<b>Net Cash flow from Operating Activities: (A)</b>		<b>196,077,516</b>	<b>202,678,985</b>
<b>Cash Flows from Investing Activities:</b>			
Investment in FDR		(8,750,537)	(8,667,181)
Receive from Interest Income		1,324,224	768,961
Payment for Capital Work in Progress		(34,068,202)	(1,144,641)
Advance for Acquisition of Property, Plant & Equipment		9,917,689	10,100,580
Payment for Acquisition of Property, Plant & Equipment		(42,619,002)	(5,279,290)
<b>Net Cash used in Investing Activities: (B)</b>		<b>(74,195,828)</b>	<b>(4,221,571)</b>
<b>Cash flow from Financing Activities</b>			
Net Increase/(Decrease) in Short Term Bank Loan		(71,420,747)	(147,735,643)
Net Increase/(Decrease) in Long Term Bank Loan		(30,789,325)	(25,591,911)
Payment of Dividend		(229,556)	(7,650)
Payment of Interest		(33,618,308)	(35,755,153)
<b>Net Cash flow from Financing Activities: (C)</b>		<b>(136,057,936)</b>	<b>(209,090,357)</b>
<b>Net increase/decrease in cash &amp; Cash equivalents: (A+B+C)</b>		<b>(14,176,247)</b>	<b>(10,632,943)</b>
Cash & Cash equivalents at the beginning of the period		27,917,636	58,397,128
Foreign Exchange gain/loss		501,633	599,787
<b>Closing Cash &amp; Cash equivalents at the end of the period</b>		<b>14,243,021</b>	<b>48,363,973</b>
<b>Net Operating Cash Flows per Share (NOCFPS)</b>	<b>20.00</b>	<b>2.46</b>	<b>2.55</b>

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Director

  
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Company Secretary

Dated: January 29, 2024  
Dhaka

# SIMTEX INDUSTRIES LIMITED

## Notes to the Interim Financial Statements (Un-Audited)

For the period ended from 01 July 2023 to 31 December 2023 (2nd Quarter)

### 1.00 INCORPORATION AND BUSINESS ACTIVITIES:

#### 1.01 Reporting Entity:

The company namely **Simtex Industries Limited** was incorporated as private limited company with the issuance of certificate of incorporation bearing no. C-67047(4539)/2007 dated May 29, 2007 by the Registrar of Joint Stock Companies & Firms. Subsequently the company has been converted into Public Limited Company in 2012. The Company was listed with Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) in 2015.

#### 1.02 Address of Registered office and factory of the company:

Registered Office of the Company is located at Khagan, Birulia, Savar, Dhaka-1341, Bangladesh.

#### 1.03 Principal activities and nature of the business:

The principal activities and nature of the business of the company is to carry on a Dyeing and conning/Winding of sewing thread. Simtex Industries Limited is a 100% export oriented Company.

### 2.00 Basis of Preparation of Financial Statements:

The Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and in compliance with other relevant local laws including Securities and Exchange Rules 1987. The presentation of the interim financial statements and the accounting policies used in preparing them are consistent with those of the Annual Financial Statements. The preparation of the interim Financial Statements requires management to make estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions which are based on management's best judgement at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change. Among The following IASs and IFRSs are applicable for the financial statements for the year under review:

S/N	Name of IAS	IAS No.	Status
1	Presentation of Financial Statements	IAS-1	Applied
2	Inventories	IAS-2	Applied
3	Statement of Cash Flows	IAS-7	Applied
4	Accounting Policies, Changes in Accounting Estimates and Errors	IAS-8	Applied
5	Events after the Reporting Period	IAS-10	Applied
6	Income Taxes	IAS-12	Applied
7	Property, Plant and Equipment	IAS-16	Applied
8	Employee Benefits	IAS-19	Applied
9	The Effects of Changes in Foreign Exchange Rates	IAS-21	Applied
10	Borrowing Costs	IAS-23	Applied
11	Related Party Disclosures	IAS-24	Applied
12	Accounting and Reporting by Retirement Benefit Plans	IAS-26	Not Applicable
13	Investment in Associates and Joint Ventures	IAS-28	Not Applicable
14	Financial Reporting in Hyperinflationary Economies	IAS-29	Not Applicable
15	Financial Instruments: Presentation	IAS-32	Applied
16	Earnings Per Share	IAS-33	Applied
17	Interim Financial Reporting	IAS-34	Applied
18	Impairment of Assets	IAS-36	Applied
19	Provisions, Contingent Liabilities and Contingent Assets	IAS-37	Applied
20	Intangible Assets	IAS-38	Not Applicable
21	Financial Instruments: Recognition and Measurement	IAS-39	Applied
22	Investment Property	IAS-40	Not Applicable
23	Agriculture	IAS-41	Not Applicable

S/N	Name of IFRSs	IFRSs No.	Status
1	First time adoption of International Financial Reporting Standards	IFRS 1	Not Applicable
2	Shares based Payment	IFRS 2	Not Applicable
3	Business Combinations	IFRS 3	Not Applicable
4	Insurance Contract	IFRS 4	Not Applicable
5	Non-current Assets Held for Sale and Discontinued Operations	IFRS 5	Not Applicable
6	Exploration for and Evaluation of Mineral Resources	IFRS 6	Not Applicable
7	Financial Instruments: Disclosure	IFRS 7	Applied
8	Operating Segments	IFRS 8	Not Applicable
9	Financial Instruments	IFRS 9	Applied
10	Consolidated Financial Statements	IFRS 10	Not Applicable
11	Joint Arrangement	IFRS 11	Not Applicable
12	Disclosure of Interest in other entities	IFRS 12	Not Applicable
13	Fair Value Measurement	IFRS 13	Applied
14	Regulatory deferral accounts	IFRS 14	Not Applicable
15	Revenue from Contracts with Customers	IFRS 15	Applied
16	Leases	IFRS 16	Not Applicable

**3.00 PROPERTY, PLANT AND EQUIPMENT: Tk. 1,223,329,513**

**Cost**

Land & Development
Building & Fabricated Shade
Plant and Machinery
Trolley
Gas and Electrical Line
Electrical Equipment
Spare Parts & Tools
Fire Hydrant System
Furniture and Fixture (Factory)
Transport & Vehicles
Office Equipment
Furniture and Fixture (Admin)
Shade Book
Int. Panton Book
Air Condition & Humidification
Crockeries
Software
<b>Closing Balance</b>
Less : Accumulated Depreciation
<b>Written Down Value</b>

Amount in Taka	
31.Dec.23	30.Jun.23

371,914,206	333,369,206
474,094,630	473,900,310
981,823,114	952,625,196
205,908	154,158
10,959,780	9,259,080
89,901,064	89,517,064
52,956,783	46,959,848
36,778,360	36,778,360
9,298,290	9,298,290
60,694,524	60,694,524
26,935,752	26,601,723
18,052,054	18,052,054
177,000	177,000
277,750	202,750
22,610,207	22,289,207
286,772	270,802
1,022,144	1,022,144
<b>2,157,988,339</b>	<b>2,081,171,717</b>
934,658,826	891,710,069
<b>1,223,329,513</b>	<b>1,189,461,647</b>

**4.00 CAPITAL WORK IN PROGRESS: Tk. 172,650**

This is made up as follows:

**Particulars**

Opening Balance
Addition during the period
Transfer to Fixed Asset

302,068	3,984,840
34,068,202	1,446,709
(34,197,620)	(5,129,481)
<b>Total:</b>	<b>172,650</b>
	<b>302,068</b>

The amount Tk. 172,650 represents Import Duty and Others amount paid against LC of Plant & Machinery. It will be transferred to fixed asset when it is available for use.

**5.00 ACCOUNTS RECEIVABLE: Tk. 835,421,703**

This is made up as follows:

**Particulars**

Accounts Receivable
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835,421,703	758,331,300
<b>Total:</b>	<b>835,421,703</b>
	<b>758,331,300</b>

**6.00 INVENTORY: Tk. 297,820,977**

This is made up as follows:

Raw material of Yarn  
 Raw material of Dyes & Chemical  
 Packing Materials  
 Work-in-process  
 Finished goods

Amount in Taka	
31.Dec.23	30.Jun.23

209,714,531	299,714,531
44,595,415	54,595,415
5,912,281	9,249,542
19,815,657	18,387,248
17,783,093	20,674,987
<b>Total:</b>	<b>402,621,723</b>

**7.00 CASH & CASH EQUIVALENT: Tk. 14,243,021**

This is made up as follows:

Cash in Hand  
 Cash at Bank

2,417,111	6,970,714
11,825,910	20,946,922
<b>Total:</b>	<b>27,917,636</b>

**8.00 SHARE CAPITAL: Tk. 795,953,810**

This is made up as follows:

**Particulars****Authorized Capital**

100,000,000 ordinary Shares of Tk.10 each

<b>1,000,000,000</b>	<b>1,000,000,000</b>
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**Issued, Subscribed & Paid up Capital**

58,750,000 Ordinary Shares of Tk.10 each

587,500,000	587,500,000
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20,845,381 Bonus Shares of Tk. 10 each

208,453,810	208,453,810
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**79,595,381 Ordinary Shares of Tk.10 each**

<b>795,953,810</b>	<b>795,953,810</b>
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Bonus Fraction share of 0.25 and its value of Tk. 2.50 are excluded from above share capital.

**9.00 LONG TERM LOAN FROM BANK NET OFF CURRENT PORTION: Tk. 106,314,126****Particulars**

Trust Bank Ltd  
 Total Term Loan Outstanding  
 Less: Current Portion

162,611,875	193,401,200
<b>162,611,875</b>	<b>193,401,200</b>
56,297,750	80,388,959
<b>Total:</b>	<b>113,012,241</b>

**10.00 DEFERRED TAX : Tk. 56,058,250**

Carrying Value

1,223,329,513	1,189,461,647
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Tax Base

849,607,845	816,072,029
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**Temporary/(Deductible) Difference**

<b>373,721,668</b>	<b>373,389,619</b>
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Effective Tax Rate

15%	15%
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**Deferred Tax Liability/(Asset)**

<b>Total:</b>	<b>56,058,250</b>	<b>56,008,443</b>
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This represents tax liability payable in future due to accumulated taxable temporary differences (Above deferred tax balance create only from difference between accounting basis depreciation and tax basis depreciation on fixed assets). We don't have any other assets or liabilities except fixed assets for provision of Deferred Tax liabilities.

**11.00 DIVIDEND PAYABLE: Tk. 71,595,781**

This is made up as follows:

**Particulars**

Opening Balance  
 Addition during the period  
 Payment during the period  
 Closing Balance

2,307,194	431,713
69,518,143	63,676,305
(229,556)	(61,800,823)
<b>71,595,781</b>	<b>2,307,194</b>

Year	No. of Shareholders	Amount in Taka
2020-21	582	351,318
2021-22	542	1,726,320
2022-23	5038	69,518,143
<b>Total</b>	<b>6162</b>	<b>71,595,781</b>



Amount in Taka	
31.Dec.23	30.Jun.23

**12.00 UNCLAIMED DIVIDEND ACCOUNT: Tk. 2,121,192**

This is made up as follows:

**Particulars**

Opening Balance	2,121,192	8,464,471
Addition during the period	-	-
Payment during the period	-	(6,343,279)
Closing Balance	<b>2,121,192</b>	<b>2,121,192</b>

Year	No. of Shareholders	Amount in Taka
2019-20	3408	2,121,192
<b>Total</b>	<b>3408</b>	<b>2,121,192</b>

Amount in Taka	
01.July.2023 to 31.Dec.2023	01.July.2022 to 31.Dec.2022

**13.00 TURNOVER: Tk. 817,883,094**

This is made up as follows:

Export Sales

	817,883,094	787,391,255
<b>Total:</b>	<b>817,883,094</b>	<b>787,391,255</b>

**14.00 COST OF GOODS SOLD: Tk. 680,041,132**

Raw materials Consumption

Dyes & Chemical Consumption

Packing Materials Consumption

Factory Overhead

Note: 14.01

**Cost of Production**

Opening work-in process

Closing work-in process

Opening finished goods

Closing finished goods

**Goods available for sale**

Sample expense

449,898,811	429,467,846
48,870,849	50,391,906
44,347,036	57,723,144
135,984,801	123,230,216
<b>679,101,497</b>	<b>660,813,112</b>
<b>(1,428,409)</b>	<b>(6,049,678)</b>
18,387,248	22,900,457
19,815,657	28,950,135
<b>2,891,894</b>	<b>6,584,943</b>
20,674,987	18,171,283
17,783,093	11,586,340
<b>680,564,982</b>	<b>661,348,377</b>
(523,850)	(695,160)
<b>Total:</b>	<b>680,041,132</b>
	<b>660,653,217</b>

**14.01 FACTORY OVERHEAD: Tk. 135,984,801**

This is made up as follows:

**Particulars**

Wages and Allowances

Utility Bills

Repair & Maintenance

Fuel & Lubricant

ETP Operating Expense

Depreciation

Other Expenses

52,944,468	51,238,757
39,373,560	21,166,176
1,155,604	979,455
1,022,800	1,351,283
422,200	454,300
39,528,657	42,106,342
1,537,512	5,933,903
<b>Total:</b>	<b>135,984,801</b>
	<b>123,230,216</b>

Amount in Taka	
01.July.2023 to 31.Dec.2023	01.July.2022 to 31.Dec.2022

**15.00 ADMINISTRATIVE EXPENSES: Tk. 49,598,552**

This is made up as follows:

**Particulars**

Salary & allowance

Managing Director Remuneration

Tours & Travelling Expenses

Board Meeting Attendance Fee

Mobile and Telephone Bill

Internet Bill

Audit and Professional Fees

Fees Forms and Renewal

Insurance

Conveyance

Depreciation

Other Expenses

23,159,968	22,391,940
480,000	480,000
549,298	255,680
218,500	155,000
742,830	645,643
433,454	322,026
303,527	915,173
711,629	269,069
948,300	948,300
368,898	103,710
3,420,099	3,395,638
18,262,049	9,887,524
<b>Total:</b>	<b>39,769,703</b>

**Total:**

**16.00 SELLING & DISTRIBUTION EXPENSES: Tk. 12,881,692**

This is made up as follows:

**Particulars**

Promotional Expenses

Collection and C & F Charges

Product development

Sample Expenses

Fuel & Lubricant for Vehicle

Other Expenses

2,026,689	1,952,845
124,700	488,300
609,460	566,020
523,850	695,160
1,022,800	826,437
8,574,193	1,554,350
<b>Total:</b>	<b>6,083,112</b>

**Total:**

**17.00 CURRENT TAX : TK. 7,409,922**

**REGULAR TAX: Tk. 6,348,935**

This is made up as follows:

**Particulars**

Net Profit Before Tax

Add: Accounting Depreciation

Less: Tax Depreciation

Less: Profit Other Than Business Income

**Profit/(loss) from Business**

Income Tax on Business Income

Income Tax on Foreign Exchange Gain/(Loss)

Income Tax on Other Income

Over provision/ Under provision

41,494,539	44,284,589
42,948,756	45,501,981
(43,280,806)	(44,582,254)
(1,324,224)	(768,961)
<b>39,838,266</b>	<b>44,435,355</b>
5,975,740	6,665,303
75,245	-
297,950	173,016
<b>6,348,935</b>	<b>6,928,288</b>
-	-
<b>6,348,935</b>	<b>6,928,288</b>

**MINIMUM TAX: Tk. 4,918,254**

This is made up as follows:

**Particulars**

Gross Receipt From Turnover & Others

Foreign Exchange Gain/(Loss)

Other Income

Total Gross Receipt

Minimum tax on Gross Receipt From Turnover & Others @0.60%

817,883,094	787,391,255
501,633	599,787
1,324,224	768,961
819,708,951	788,760,004
4,918,254	3,149,565
<b>4,918,254</b>	<b>3,149,565</b>

**ADVANCE TAX: Tk. 8,015,758**

This is made up as follows:

**Particulars**

AIT from export proceeds  
AIT from others

Amount in Taka	
01.July.2023 to 31.Dec.2023	01.July.2022 to 31.Dec.2022
7,409,922	8,229,923
605,836	253,651
<b>8,015,758</b>	<b>8,483,574</b>

**18.00 CURRENT YEAR DEFERRED TAX : Tk. 49,807**

This is made up as follows:

**Particulars**

Total Deferred Tax  
Less: Opening Balance

56,058,250	55,310,203
56,008,443	55,448,161
<b>49,807</b>	<b>(137,958)</b>

**19.00 EARNINGS PER SHARE (EPS)**

Net Profit after Taxes  
Number of Shares for Respected Year  
**Earnings per Share**

34,034,809	35,938,974
79,595,381	79,595,381
<b>0.43</b>	<b>0.45</b>

**20.00 NET OPERATING CASH FLOWS PER SHARE**

Cash Flows from Operating Activities  
Number of Shares

**Net Operating Cash Flows per Share (NOCFPS)**

Amount in Taka	
31.Dec.23	30.Jun.23
196,077,516	202,678,985
79,595,381	79,595,381
<b>2.46</b>	<b>2.55</b>

**21.00 NET ASSET VALUE PER SHARE (NAVPS)**

Net Asset Value  
Number of Shares  
**Net Asset Value per Share**

1,748,313,110	1,783,796,444
79,595,381	79,595,381
<b>21.97</b>	<b>22.41</b>

**22.00 RECONCILIATION OF NET INCOME WITH CASH FLOWS FROM OPERATING ACTIVITIES****Profit Before Tax**

Adjustment for:

Depreciation on Property, Plant and Equipment  
Other Income  
Workers Profit Participation Fund  
Foreign Exchange Gain/Loss  
Financial Expenses

Amount in Taka	
01.July.2023 to 31.Dec.2023	01.July.2022 to 31.Dec.2022
41,494,539	44,284,589

(Increase)/Decrease in Accounts Receivable  
(Increase)/Decrease in Inventory  
Increase/(Decrease) in Trade and Other Payables  
(Increase)/Decrease in Advance, Deposit & Prepayments  
Increase/(Decrease) in Liabilities for Expenses

42,948,756	45,501,981
(1,324,224)	(768,961)
2,074,727	2,214,229
(501,633)	(599,787)
33,618,308	35,755,153
<b>118,310,474</b>	<b>126,387,203</b>
(77,090,404)	(2,701,330)
125,565,476	98,341,962
33,718,481	118,100
2,391,775	(10,574,948)
1,197,472	(408,429)
<b>204,093,274</b>	<b>211,162,557</b>
(8,015,758)	(8,483,574)
<b>196,077,516</b>	<b>202,678,984</b>

Less: Payment of Income Tax

**Net cash generated from operating activities**

### 23.00 RELATED PARTY DISCLOSURE

During the periods, the Company carried out a several number of transactions with key management personnel in the normal course of business. The names of the related parties and nature of these transactions have been disclosed in accordance with the provision of IAS-24.

The following related party transactions have appeared during the Period.

Name	Types of Transaction	Amount in Taka
Major General (ret'd) Dr. Md Sarwar Hossain	Board Meeting Fees	34,500
Mr. Neaz Rahman Shaqib	Remuneration and Board Meeting Fees	514,500
Mr. Md. Nazmus Sakeve Jugbhery	Board Meeting Fees	23,000
Mr. Sharif Shahidul Islam	Board Meeting Fees	34,500
Mr. Md. Hafizur Rahman	Board Meeting Fees	46,000
Mr. Shah Md. Asad Ullah	Board Meeting Fees	46,000

### 24.00 REASON FOR SIGNIFICANT VARIANCE

During the period from 01 July 2023 to 31 December 2023, our Turnover and Other Income increased, Financial Expenses decreased, Operational Expenses increased as a result "Net Profit After Tax and Earning Per Share (EPS)" decreased as compared to the previous year's same period from 01 July 2022 to 31 December 2022. Due to the declaration of Cash Dividend NAVPS has decreased. Cash conversion & collection from receivables and realization of export proceeds has also decreased compared to the same period of the previous year, as a result Net Operating Cash Flows per Share (NOCFPS) has also decreased.

During the period from 01 September 2023 to 31 December 2023, our Turnover and Other income as well as our operational expenses increased which led to an increase in "Net Profit After Tax and Earning Per Share (EPS)" in comparison to the same period in the previous year from 01 September 2022 to 31 December 2022.