



**AUDITOR'S REPORT  
TO THE SHAREHOLDERS  
OF  
SIMTEX INDUSTRIES LIMITED**

We have audited the accompanying financial statements of **Simtex Industries Limited** which comprises the Statement of Financial Position as at 30 June 2018 and the related Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory notes.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS), the Companies Act 1994, the Bangladesh Securities and Exchange Rules 1987 and other applicable laws and regulations, This responsibility includes designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the International Standards on Auditing (ISA) applicable in Bangladesh ensuring the provisions of the (কোম্পানী আইন, ১৯৯৪ (১৯৯৪ সনে ১৮নং আইন) (Companies Act, 1994), the Financial Reporting Act, 2015, Securities laws and other relevant laws. Those standards require that we comply with the provisions or professionalisms or practices or ethical requirements of the International Standards on Auditing (ISA), system of quality control requirement under the International Standard on Quality Control (ISQC), the code of Ethics for Professional Accountants and other relevant standards and pronouncements as applicable in Bangladesh. We also plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the financial statements prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act 1994, the Bangladesh Securities and Exchange Rules 1987 and other applicable laws and regulations give a true and fair view of the state of the company's affairs as at 30 June 2018 and of the results of its operations and its cash flows for the year then ended and comply with the Bangladesh Securities and Exchange Rules 1987, the Companies Act 1994 and other applicable laws and regulations. However, compliance and documentation process need be strengthened further.

**We also report that:**

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books and proper returns adequate for the purpose of our audit have been received;
- (iii) The Company's Statement of Financial Position and Statement of Profit or Loss and other comprehensive Income and its statements of Cash Flows dealt with by the report are in agreement with the books of account and returns;
- (iv) The expenditure incurred was for the purpose of the company's business;

Dhaka  
Dated: October 27, 2018

  
**Pinaki & Company**  
Chartered Accountants



Simtex Industries Limited

Statement of Financial Position

As at 30 June 2018

PARTICULARS	Notes	Amount In Taka	
		30.06.2018	30.06.2017
<b>ASSETS</b>			
<b>A : NON-CURRENT ASSETS</b>			
Property, Plant & Equipment	3	1,120,342,267	936,399,361
Capital Work in Progress	4	921,879,674	936,399,361
		198,462,593	-
<b>B: CURRENT ASSETS</b>			
Accounts Receivable	5	951,186,899	961,649,838
Investment in Share	6	448,744,547	386,466,620
Advance, Deposit & Prepayments	7	91,035	8,146,873
Inventory	8	119,816,533	74,197,162
Goods in Transit	9	267,241,224	242,410,188
Cash & Cash Equivalent	10	32,445,121	10,798,083
		82,848,439	239,630,912
<b>TOTAL ASSETS (A+B)</b>		<b>2,071,529,166</b>	<b>1,898,049,199</b>
<b>SHAREHOLDERS EQUITY &amp; LIABILITIES</b>			
<b>C : SHAREHOLDERS EQUITY</b>			
Share Capital	11	1,555,562,166	1,422,233,924
Share Premium		659,175,000	599,250,000
Revaluation Reserve		300,000,000	300,000,000
Other Comprehensive Income		103,668,899	103,668,899
Retained Earnings		(54,167)	887,359
		492,772,434	418,427,666
<b>D : NON-CURRENT LIABILITIES</b>			
Long term Loan Net off Current Portion	12	275,173,369	274,899,935
Deferred Tax	13	243,955,690	248,342,860
		31,217,679	26,557,075
<b>E : CURRENT LIABILITIES</b>			
Accounts Payable	14	240,793,631	200,915,340
Short term Loan from Bank & Others	15	1,654,800	2,772,076
Share Money (Refundable)		45,524,433	24,019,909
Current portion of Long Term Loan	16	437,782	437,782
Liabilities For Expenses	17	82,204,590	93,220,523
Dividend Payable		24,787,578	22,645,717
Provision For Income Tax	18	5,716,016	4,844,709
		80,468,431	52,974,624
<b>TOTAL EQUITY &amp; LIABILITIES (C+D+E)</b>		<b>2,071,529,166</b>	<b>1,898,049,199</b>
<b>Net Assets value (NAV) Per Share</b>		<b>23.60</b>	<b>23.73</b>

The annexed notes form an integral part of these financial statements.

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary

Dated: October 27, 2018  
Dhaka

  
Pinaki & Company  
Chartered Accountants

Statement of Profit or Loss and other Comprehensive Income  
For the year ended 30 June 2018

PARTICULARS	Notes	Amount in Taka	
		01.07.2017 to 30.06.2018	01.07.2016 to 30.06.2017
(A) Turnover	19	1,402,761,909	1,381,538,367
(B) Cost of Goods Sold	20	1,098,447,621	1,081,706,570
<b>(C) Gross Profit (A - B)</b>		<b>304,314,288</b>	<b>299,831,797</b>
<b>(D) Operating Expenses</b>		<b>69,905,996</b>	<b>61,191,300</b>
Administrative Expenses	21	60,039,115	51,636,389
Selling & Distribution Expenses	22	9,866,881	9,554,911
<b>(E) Profit from Operation (C-D)</b>		<b>234,408,292</b>	<b>238,640,497</b>
(F) Financial Expenses	23	57,110,897	80,851,929
(G) Foreign Exchange Gain/(Loss)		88,852	-
(H) Other Income/Loss	24	9,943,391	29,427,799
<b>(I) Net Profit Before WPPF (E-F+G+H)</b>		<b>187,329,638</b>	<b>187,216,367</b>
(J) Workers Profit Percipation Fund		8,920,459	8,915,065
<b>(K) Net Profit Before Tax (I-J)</b>		<b>178,409,179</b>	<b>178,301,301</b>
<b>Less: Provision for Tax:</b>		<b>32,154,411</b>	<b>27,422,124</b>
Current Tax	25	27,493,807	21,549,330
Deferred Tax	26	4,660,604	5,872,794
<b>Net Profit After Tax</b>		<b>146,254,768</b>	<b>150,879,178</b>
Other Comprehensive Income	27	(941,526)	20,608,444
<b>Total Comprehensive Income</b>		<b>145,313,242</b>	<b>171,487,622</b>
<b>Earnings Per Share (Adjusted EPS)</b>		<b>2.22</b>	<b>2.29</b>
<b>Number of Shares used to Compute EPS</b>		<b>65,917,500</b>	<b>65,917,500</b>

The annexed notes form an integral part of these financial statements.



Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Dated: October 27, 2018  
Dhaka

**Pinax & Co**  
Pinaki & Company  
Chartered Accountants

**Simtex Industries Limited**

**Statement of Changes in Equity**

For the year ended 30 June 2018

PARTICULARS	Amount in Taka					
	Share Capital	Share Premium	Revaluation Surplus	Other Comprehensive income	Retained Earnings	Total
Balance as on 01.07.2017	599,250,000	300,000,000	103,668,899	887,359	418,427,666	1,422,233,924
Stock Dividend Issued (10%)	59,925,000	-	-	-	(59,925,000)	-
Cash Dividend Issued (2%)	-	-	-	-	(11,985,000)	(11,985,000)
Addition during the year	-	-	-	(941,526)	-	(941,526)
Net Profit during the year	-	-	-	-	146,254,768	146,254,768
<b>Balance as on 30.06.2018</b>	<b>659,175,000</b>	<b>300,000,000</b>	<b>103,668,899</b>	<b>(54,167)</b>	<b>492,772,434</b>	<b>1,555,562,166</b>

**Simtex Industries Limited**

**Statement of Changes in Equity**

For the year ended 30 June 2017

PARTICULARS	Amount in Taka					
	Share Capital	Share Premium	Revaluation Surplus	Other Comprehensive income	Retained Earnings	Total
Balance as on 01.07.2016	587,500,000	300,000,000	103,668,899	(19,721,085)	396,798,488	1,368,246,302
Stock Dividend Issued (2%)	11,750,000	-	-	-	(11,750,000)	-
Cash Dividend Issued (20%)	-	-	-	-	(117,500,000)	(117,500,000)
Addition during the year	-	-	-	20,608,444	-	20,608,444
Net Profit during the year	-	-	-	-	150,879,178	150,879,178
<b>Balance as on 30.06.2017</b>	<b>599,250,000</b>	<b>300,000,000</b>	<b>103,668,899</b>	<b>887,359</b>	<b>418,427,666</b>	<b>1,422,233,924</b>

The annexed notes form an integral part of these financial statements.

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary





**Simtex Industries Limited**  
**Statement of Cash Flows**  
For the year ended 30 June 2018

PARTICULARS	Amount In Taka	
	01.07.2017 to 30.06.2018	01.07.2016 to 30.06.2017
<b>Cash Flow from Operating Activities:</b>		
Cash Collection From Turnover & Others	1,340,483,982	1,364,866,815
Cash Paid to Suppliers, Employee & Others	(1,178,677,290)	(1,082,674,159)
<b>Cash Generated from Operation</b>	<b>161,806,692</b>	<b>282,192,656</b>
Income Tax Paid	(21,690,965)	(20,949,695)
<b>Net Cash flow from Operating Activities:(A)</b>	<b>140,115,727</b>	<b>261,242,961</b>
<b>Cash Flows from Investing Activities:</b>		
Investment in Share	8,911,715	62,392,321
Received from Interest and Dividend Income	8,145,988	14,691,084
Paid for Acquisition of Property, Plant & Equipment	(48,458,994)	(173,525,644)
Advance for Acquisition of Property, Plant & Equipment	(5,000,000)	-
Payment for Capital Work in Progress	(198,462,593)	-
Received from disposal of Property Plant & Equipment	-	6,121,100
<b>Net Cash used in Investing Activities:(B)</b>	<b>(234,863,884)</b>	<b>(90,321,139)</b>
<b>Cash flow from Financing Activities</b>		
Payment of Cash Dividend	(11,113,693)	(112,655,291)
IPO Subscription Money	-	(442,440)
Payment of Interest	(57,110,897)	(80,851,929)
Net Long Term Loan Received/Payment	(15,403,103)	(63,574,535)
Net Short Term Loan Received/Payment	21,504,524	3,595,337
<b>Net Cash flow from Financing Activities:(C)</b>	<b>(62,123,169)</b>	<b>(253,928,858)</b>
<b>Net increase/decrease in cash &amp; Cash equivalents:(A+B+C)</b>	<b>(156,871,326)</b>	<b>(83,007,036)</b>
Cash & Cash equivalents at the beginning of the year	239,630,912	322,637,949
Foreign Exchange Gain/(Loss)	88,852	-
<b>Closing Cash &amp; Cash equivalents at the end of the year</b>	<b>82,848,439</b>	<b>239,630,912</b>
<b>Net operating cashflows per share (NOCFPS) (Restated)</b>	<b>2.13</b>	<b>4.36</b>



Chairman



Managing Director



Director



Chief Financial Officer

  
Company Secretary



**Simtex Industries Limited**  
**Notes to the Financial Statements**  
For the year ended 30 June 2018

**1. SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATERIAL INFORMATION:**

**1.01 Legal form of the Enterprise:**

The company namely Simtex Industries Limited was incorporated as private limited company with the issuance of certificate of incorporation bearing no.C-67047(4539)/2007 dated May 29, 2007 by the Registrar of Joint Stock Companies & Firms. Subsequently the company has been converted into Public Limited Company in 2012. The Company was listed with Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchanges (CSE) in 2015.

**1.02 Registered Office of the Company:**

Registered Office of the Company is located at Khagan, Birulia, Savar, Dhaka, Bangladesh.

**1.03 Principal activities and nature of the business:**

The principal activities and nature of the business of the company is to carry on a Dyeing & Conning/winding of sewing thread.

**2. SIGNIFICANT ACCOUNTING POLICIES:**

**Basis of Preparation of Financial Statements**

The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities Exchange Rules 1987 and other applicable laws & regulation in Bangladesh.

**2.01 Going Concern:**

This financial statement has been prepared on the assumption that the entity is a going concern and will continue its business for the foreseeable future. Hence, it is assumed that the entity has neither the intention nor the need to liquidate or curtail materially the scale of its operation.

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis is preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

**2.02 Changes in Accounting Policies & Estimates:**

The preparation of these financial statements is in conformity with IAS/IFRS which require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and underlying assumptions are reviewed on an ongoing basis and used for accounting of certain terms such as provision for expenses and depreciation.

The company has presented payment of financial expenses under the head of Financial activities instead of Operating activities and rearranged the figure of previous year. As net received/payment of long term and short term loan are presented under Financial activities, the management thinks that it is more appropriate to present payment of financial expenses under Financial activities rather than Operating activities.





## Simtex Industries Limited

### Notes to the Financial Statements

For the year ended 30 June 2018

#### 2.03 Cash Flow Statement:

Cash flow statement is prepared in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow From Operating Activities Using the Direct Method".

#### 2.04 Property, Plant, Equipment and Depreciation:

All Property, Plant and Equipment are stated at cost less accumulated depreciation except Land and land development as per IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

The company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefit embodied with the item will flow to and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the year in which it is incurred.

Depreciation has been charged on Property, Plant and Equipment under reducing balance method and depreciation has been charged on addition of assets during the year when it is put in to available for use.

The annual rates of depreciation applicable to the principal categories of fixed assets are:

<u>Kind of assets</u>	<u>Rate of Depreciation</u>
a) Land & Developments	0%
b) Building & Fabricated Shade	10%
c) Plant & Machinery	10%
d) Trolley	10%
e) Gas and Electrical Line	10%
f) Electrical Equipment	10%
g) Spare parts and Tools	10%
h) Transport & Vehicle	10%
i) Office Equipment	10%
j) Furniture & Fixture	10%
k) Shade Book	15%
l) Int. Panton Book	15%
m) Air Condition	10%
n) Crockery	10%
o) Software	20%

#### 2.05 Revaluation of Property, Plant and Equipment (Land):

Land of the company was revalued and certified by the valuer M/S Ata Khan & Co. Chartered Accountants in their valuation report dated December 31, 2012 and accordingly account for by the company. The Board of Directors of the company has approved the valuation report to incorporate in the accounts dated December 31, 2012.





**Simtex Industries Limited**  
**Notes to the Financial Statements**  
For the year ended 30 June 2018

**2.06 Investment in Securities:**

Investment in quoted shares is initially recognized at cost plus transaction costs that are directly attributable to the acquisition of the shares. After initial recognition, investment in quoted shares has been revalued at market value at reporting date. Net of unrealized gain and loss has been recognized in the statement of Profit & Loss and other Comprehensive Income.

**2.07 Revenue Recognition:**

In compliance with the requirements of IFRS - 15 Revenue from Contracts with Customers, revenue from receipts from customers against sales is recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably.

**2.08 Impairment:**

In accordance with the provision of "IAS-36" Impairment of Assets the carrying amount of non financial assets other than inventories are reviewed to determine whether there is any indication of impairment. No such indication of impairment has risen till the date of audit.

**2.09 Financial Instrument:**

**Derivative**

According to IFRS-7, "Financial Instruments Disclosures" the company was not a party to any derivative contract (financial instruments) at the Balance Sheet Date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

**Non-Derivative**

Non-derivative financial instruments comprise of accounts and other receivable, borrowings and other payables and are shown at transaction cost as per IAS-39 "Financial Instruments: Recognition and Measurement".

**2.10 Valuation of Current Assets:**

**Accounts Receivable:**

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount was provided for as bad debt in the current year accounts.

**Inventories:**

In compliance with the requirements of IAS 2 "Inventories" & with Schedule XI Part-II of the Companies Act 1994, the Inventories have been valued at Cost or Net Realizable value whichever is lower, which is consistent with the previous year practice. Net realizable value is based on estimated selling price in the ordinary course of business less any further cost expected to be incurred to make the sale.



**Simtex Industries Limited**  
**Notes to the Financial Statements**  
For the year ended 30 June 2018

**2.11 Creditors and Accrued Expenses:**

Liabilities are recognized for amounts to be paid in the future for goods and services received whether or not billed by the supplier.

**2.12 Employee Benefit Plan:**

The Company has Contributory Provident Fund plan which contribute both employer & employee an equal amount. The company has introduced Workers Profit Participation and Welfare Fund (WPPF) for the employees and made provision @5% on net profit before Tax accordingly.

**2.13 Number of Employees:**

During the year under review, the number of employees stands at 691 and each Employee has been receiving minimum remuneration of Tk. 5,300/= and above per month. There was no part-time employee in the Company during the Year under audit.

**2.14 Capacity Utilization:**

	2017-2018	2016-2017
	Cones	Cones
Total Production Capacity in Cones	37,500,000	37,500,000
Capacity Utilization in Cones	27,886,292	27,464,768
Capacity Utilization for the year	74.36%	73.24%

**2.15 Capital expenditure commitment:**

There was no capital expenditure commitment during the year.

**2.16 Related party disclosure:**

Related party is considered if the party is related to the company and exerts significant influence over the day to day transactions of the subject gain as per IAS-24. The following related party transactions have been appeared during the year.

NAME	TYPE OF TRANSACTION	AMOUNT (TK.)
Mr. Md. Siddiquir Rahman	Remuneration and Board Meeting Fees	630,000
Mrs. Mahfuza Rahman	Remuneration and Board Meeting Fees	630,000
Mrs. Hafiza Khanam	Remuneration and Board Meeting Fees	810,000
Mr. Md. Ensan Ali Sheikh	Remuneration and Board Meeting Fees	780,000
Mr. Uzzal Kumar Nandi	Board Meeting Fees	30,000

**2.17 Event after the Balance Sheet Date:**

As per IAS-10 "Event after the Balance Sheet Date" are those event favorable and unfavorable, that occur between the end of the reporting year and the date when the financial statements are authorized for issue. Subsequent to the Statements of Financial Position date, the Board of Directors in their meeting held on October 27, 2018 recommend 5% cash dividend and 15% stock dividend to existing shareholders held at record date for the year ended 30 June 2018. The dividend proposal is subject to shareholders' approval at the forthcoming Annual General Meeting.





**Simtex Industries Limited**  
**Notes to the Financial Statements**  
For the year ended 30 June 2018

**2.18 Functional and Presentational Currency:**

Realization and payments in foreign currency are converted into the local currency at the rate of exchange prevailing on the date of receives and payments respectively, as such any gain or loss arisen out of transactions in foreign currency is charged to the related items as per IAS-21. The financial statements are prepared in Bangladeshi Taka which is the Company's functional currency.

**2.19 Taxation:**

**Provision for Taxation:**

Provision for current income tax has been made at the rate of 15% on business income and tax provision on other income as prescribed in the Income Tax ordinance, 1984 on the accounting profit made by the Company in compliance with IAS-12 "Income Taxes".

**Deferred Tax:**

Deferred tax is provided for all temporary differences comprising between the tax base of assets and liabilities and their carrying amounts in financial statements in accordance with the provision of IAS-12. During the year the Company has recognized for Deferred Tax as per provision of IAS-12.

**2.20 Borrowing Cost:**

Borrowing costs that are not directly attributable to the acquisition, construction or production of qualifying assets are recognized in profit or loss using effective interest method. Borrowing cost incurred against loan for expansion of project has been capitalized under effective interest rate method as per IAS-23 "Borrowing Cost".

**2.21 Earnings per share:**

The company calculates Earning per Share (EPS) in accordance with IAS-33 "Earning per Share". The Earning per share has been calculated using weighted average method.

**Basic Earnings:** This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, monetary interest or any extra other ordinary items. The net profit after tax for the year has considered as fully attributable to the ordinary shareholders.

**Weighted average number of ordinary shares outstanding during the year:** The basis of computation of number of shares is in line with the provision of IAS-33: Earnings per Share. Therefore, the total number of shares outstanding at the end of the year multiplied by a time weighting factor which is the number of days the specific shares were outstanding as a proportion of total number of days in the year.

**Diluted Earning Per Share:** Diluted EPS is calculated if there is any commitment for issuance of equity shares in foreseeable future, i.e., potential shares, without inflow of resources to the Company against such issue. This is in compliance with the requirement of IAS-33. As the company has no dilutive potential ordinary shares, so diluted earnings per shares was not calculated.



**Simtex Industries Limited**  
**Notes to the Financial Statements**  
For the year ended 30 June 2018

**2.22 Responsibility for preparation and presentation of financial statements:**

The company's management and the Board of Directors are responsible for the preparation and presentation of Financial Statements as per section 183 of the companies Act 1994 and the corporate Governance guideline provided by Bangladesh Securities and Exchange Commission (BSEC).

**2.23 Authorization date for issuing Financial Statements:**

The financial statements were authorized by the Board of Directors on October 27, 2018.

**2.24 Components of the Financial Statements:**

According to IAS 1 "Presentation of the Financial Statements" the complete set of financial statement includes the following components:

- a) Statement of Financial Position as at June 30, 2018.
- b) Statement of Profit or Loss and other Comprehensive Income for the year ended June 30, 2018.
- c) Statement of Changes in Equity for the year ended June 30, 2018.
- d) Statement of Cash Flows for the year ended June 30, 2018.
- e) Explanatory notes to the financial statements.

**2.25 Comparative Information**

Comparative information has been disclosed as required by IAS 34: 'Interim Financial Reporting' In respect of the previous year for all numerical information in the current financial statements.

Narrative and descriptive information for comparative information have also been disclosed whenever it is relevant for understanding of the current year's financial statement.

**2.26 General:**

- i) The figure has been rounded off to the nearest taka.
- ii) The financial Statements have been prepared covering one year from July 01, 2017 to June 30, 2018.
- iii) To facilitate comparison, certain relevant balances pertaining to the previous year have been rearranged or re-stated or reclassified whenever considered necessary to conform to current year presentation.





**Simtex Industries Limited**  
**Note to the Financial Statement**  
As at 30 June 2018

**3.00 PROPERTY, PLANT AND EQUIPMENT: Tk. 921,879,674**

	Amount in Taka	
	30.06.2018	30.06.2017
Opening Balance (at cost)	1,320,373,716	1,160,173,358
Add : Addition made during the year	48,458,994	173,525,644
Less: Disposal	-	(13,325,286)
<b>Closing Balance</b>	<b>1,368,832,710</b>	<b>1,320,373,716</b>
Less : Accumulated Depreciation	446,953,036	383,974,355
<b>Written Down Value</b>	<b>921,879,674</b>	<b>936,399,361</b>

Details of Property Plant & Equipment and Depreciation are shown in the annexed Schedule -A/I.

**4.00 CAPITAL WORK IN PROCESS: Tk. 198,462,593**

This is made up as follows:

<u>Particulars</u>		
Building	66,034,658	-
Machinery	132,427,935	-
	<b>198,462,593</b>	<b>-</b>

The above Building and machinery amount will be transferred to Fixed Asset when it is available for use.

**5.00 ACCOUNTS RECEIVABLE: Tk. 448,744,547**

This is made up as follows:

<u>Particulars</u>		
Accounts Receivable	597,734,173	562,784,869
Less: Adjustment of Inland Bill Purchase	148,989,626	176,318,249
	<b>448,744,547</b>	<b>386,466,620</b>

Note: 5.01

i) The balance is represents dues from various parties against export sales. The balances are considered good and collectable. No bad debts were made during the year from the outstanding balances.

ii) No amount was due to managing partner, employees & Officers during the year

Aging of Accounts

Receivable

Dues within 6 months	597,734,173	562,784,869
Dues above 6 months	-	-
	<b>597,734,173</b>	<b>562,784,869</b>

**5.01 ADJUSTMENT OF INLAND BILL PURCHASE (Net off Assets & Liabilities) : Tk. 148,989,626**

This is made up as follows:

<u>Particulars</u>	<u>Branch Name</u>		
Trust Bank Limited Millennium Corporate	Branch, Dhaka	148,989,626	176,318,249
		<b>148,989,626</b>	<b>176,318,249</b>

**6.00 INVESTMENT : Tk. 91,035**

The Investment is made up as under:

Investment in Shares (market value)	91,035	8,146,873
	<b>91,035</b>	<b>8,146,873</b>

**Cost Price**

FAS Finance & Investment Ltd.	-	3,348,075
MTB	-	92,250
ILFSL	-	4,099,398
Prime Bank	-	175,950
Fortune	-	431,200
Mecantile Bank Ltd.	91,035	-
	<b>145,202</b>	<b>8,146,873</b>



**Simtex Industries Limited**  
**Note to the Financial Statement**  
As at 30 June 2018

Amount in Taka	
30.06.2018	30.06.2017

**7.00 ADVANCE, DEPOSITS & PREPAYMENTS: Tk. 119,816,533**

This is made up as follows:

**Particulars**

**Advance, Deposit & Prepayments**

	107,177,783	64,962,006
Tax Deductions at source	49,401,982	27,711,017
Advances against Expenses	21,325,420	16,656,052
Advances against Purchases	25,541,876	15,052,600
Prepaid Insurance Premium	1,232,805	1,245,137
Advance against rent	240,000	285,000
Advance for Machinery	5,000,000	-
Advanced against salary	4,435,700	4,012,200

Note: 7.01

**Deposit**

	12,638,750	9,235,156
L/C margin deposit	6,441,486	3,742,316
Security Deposit	6,197,264	5,492,840
	<b>119,816,533</b>	<b>74,197,162</b>

Note: 7.02

**7.01 Tax Deductions at source: Tk. 49,401,982**

This is made up as follows:

**Particulars**

	27,711,017	17,335,326
Opening Balance	10,236,839	9,837,051
Addition during the year	11,454,126	9,605,429
AIT Through Payment Order	-	(9,066,789)
Less: Adjustment during the year (Assesment 2015-16)	-	-
	<b>49,401,982</b>	<b>27,711,017</b>

**7.02 SECURITY DEPOSIT: Tk. 6,197,264**

This represents the amount deposit with utility provider in respect of:

**Particulars**

	1,159,214	454,790
Bank Guarantee Margin for Titas Gas	1,713,800	1,713,800
Electricity Demand note (REB)	16,000	16,000
Bangladesh Telegraph and Telephone Board (BTTB)	3,258,250	3,258,250
Titas Gas Transmission & Distribution Ltd.	50,000	50,000
Bank Guarantee Margin for Nitol Insurance	6,197,264	5,492,840

**8.00 INVENTORY: Tk. 267,241,224**

The above balance is made up as follows:

Particulars	30.06.2018		30.06.2017	
	Qty.Kgs/Pcs	Taka	Qty.Kgs/Pcs	Taka
Raw material of Yarn	692,924.00 Kgs	177,456,878	721,250 Kgs	168,469,236
Raw material of Dyes & Chemical	94,209.00 Kgs	45,788,957	91,458 Kgs	43,575,508
Packing Materials	1,942,274.00 kgs & 105,133.00 pcs	14,277,321	16,720kgs & 2,650,708 pcs	8,785,686
Work-in-process	67,649 Kgs	18,642,313	46,394 Kgs	12,104,747
Finished goods	233,509 cones	11,075,755	200,766 cones	9,475,011
<b>Total:</b>		<b>267,241,224</b>		<b>242,410,188</b>





**Simtex Industries Limited**  
**Note to the Financial Statement**  
As at 30 June 2018

Amount in Taka	
30.06.2018	30.06.2017

**9.00 GOODS IN TRANSIT: Tk. 32,445,121**

The above balance is made up as follows:

Particulars	Bank	L/C Number
Goods In Transit	TBL	236117020025
Goods In Transit	TBL	236117020029
Goods In Transit	TBL	236118020019
Goods In Transit	TBL	236118050018
Goods In Transit	TBL	236118050022
Goods In Transit	TBL	236118020021
Goods In Transit	TBL	236118020022
Goods In Transit	SEBL	133518020232

-	5,402,386
-	5,395,697
5,560,734	-
2,916,781	-
6,758,456	-
6,062,425	-
5,665,458	-
5,481,267	-
<b>32,445,121</b>	<b>10,798,083</b>

**10.00 CASH & CASH EQUIVALENT: Tk. 82,848,439**

This is made up as follows:

Cash in Hand	
Cash at Brokerage House (FAS Capital Management Limited)	
Cash at Brokerage House (IL Capital Limited)	
Cash at Bank	

Note: 10.01

2,062,089	905,546
1,455	1,768
(29,518)	(326,926)
80,814,413	239,050,524
<b>82,848,439</b>	<b>239,630,912</b>

**10.01 CASH AT BANK: Tk. 80,814,413**

The above has been made up as follows:

**Particulars**

Name of Bank	A/C NO.	Name of Branch
Jamuna Bank Ltd.	CD-8310	Foreign Exchange Branch
Trust Bank Ltd.	CD-011882	Millennium Branch
Trust Bank Ltd.	CD-118	Millennium Branch
Trust Bank Ltd.	SND-53	Millennium Branch
BRAC Bank Ltd.	CD-002	Gulshan Branch
BRAC Bank Ltd.	FC-003	Gulshan Branch
BRAC Bank Ltd.	FC-005	Gulshan Branch
Trust Bank Ltd.	FDR	Millennium Branch
NRBC Bank Limited	FDR	Gulshan Branch
Trust Bank Ltd.	DAD-0031	Millennium Branch
Trust Bank Ltd.	SND-151	Millennium Branch
Mercantile Bank Ltd.	CD-3997	Main Branch
NCC Bank Ltd.	CD-20020	Uttara Branch
Mercantile Bank Ltd.	CD-7632	Gouripur Branch

9,135	703,655
2,307	3,457
639,090	417,220
204,610	192,193
12,789	13,939
354,002	408,002
29,780	29,780
76,508,449	170,655,299
-	62,935,439
2,441,675	3,463,678
191,954	-
296,051	206,941
2,812	20,922
121,759	-
<b>80,814,413</b>	<b>239,050,524</b>

We have verified and reconciled the above Bank balances with the Bank statements as at June 30, 2018 and found correct.

**11.00 SHARE CAPITAL: Tk. 659,175,000**

This is made up as follows:

**Particulars**

**Authorized Capital**

100,000,000 ordinary Shares of Tk.10 each

**Issued, Subscribed & Paid up Capital**

58,750,000 Ordinary Shares of Tk.10 each fully paid-up in cash

7,167,500 Ordinary shares of Tk. 10 each fully paid-up in bonus share

**65,917,500** Ordinary Shares of Tk.10 each

<b>1,000,000,000</b>	<b>1,000,000,000</b>
587,500,000	587,500,000
71,675,000	11,750,000
<b>659,175,000</b>	<b>599,250,000</b>



**Simtex Industries Limited**  
**Note to the Financial Statement**  
As at 30 June 2018

Amount in Taka	
30.06.2018	30.06.2017

The Distribution Schedule showing the number of Shareholders and corresponding holding percentage under DSE & CSE Listing Regulation 37 on June 30, 2018:

Particulars of Investors	Number of Shareholders	Number of Shares	Percentage of Shareholding (%)
1 to 500 Shares	4,022	1,084,570	1.65
501 to 5,000 shares	520	1,058,080	1.61
5,001 to 10,000 shares	124	912,314	1.38
10,001 to 20,000 shares	84	1,218,374	1.85
20,001 to 30,000 shares	32	759,361	1.15
30,001 to 40,000 shares	12	428,866	0.65
40,001 to 50,000 shares	14	639,370	0.97
50,001 to 100,000 shares	31	2,252,490	3.42
100,001 to 1,000,000 shares	53	16,130,156	24.47
Over 1,000,000	15	41,433,919	62.86
<b>Total</b>	<b>4,907</b>	<b>65,917,500</b>	<b>100.00</b>

**12.00 LONG TERM LOAN FROM BANK & FINANCIAL INSTITUTION Tk. 243,955,690**

Particulars	Name of Branch		
Trust Bank Ltd	Millennium Branch, Jahangir Gate, Dhaka	313,862,687	326,212,156
Southeast Bank Ltd	Principal Branch, Dilkusha	-	243,797
NCC Bank Ltd	Uttara Branch, Dhaka	12,297,593	15,107,430
Total Term Loan Outstanding		<b>326,160,280</b>	<b>341,563,383</b>
Less: Current Portion		82,204,590	93,220,523
		<b>243,955,690</b>	<b>248,342,860</b>

The loan sanctioned from Trust Bank Ltd against various Investment facilities through 6-year HPSM- Capital Machinery facility. This Loan is secured by registered mortgage of 695.19 Decimal land located at Khagan, Gouripur, Bashaid, Aukpara and Ashulia Dhaka and personal guarantee of all Directors of the Company. This Loan is repayable in 60 equal monthly installments as per sanction letter. The loan bears 11.50% interest which is subject to change time to time.

The loan sanctioned from NCC Bank Ltd against lease finance facility of acquisition of vehicles. This loan is secured by personal guarantee of the directors of the company and ownership and registration of the vehicles in the name of NCC Bank Ltd. The loan is payable in 60 equal monthly installments as per sanction letter and bears 11.50% interest.

**13.00 DEFERRED TAX : Tk. 31,217,679**

Carrying Value	921,879,674	936,399,361
Tax Base	713,761,812	759,352,196
Temporary/(Deductible) Difference	<b>208,117,861</b>	<b>177,047,165</b>
Effective Tax Rate	15%	15%
<b>Deferred Tax Liability/(Asset)</b>	<b>31,217,679</b>	<b>26,557,075</b>

**14.00 ACCOUNTS PAYABLE: Tk. 1,654,800**

This is made up as follows:

Particulars		
Keya Packaging Industries.	149,000	635,500
Olympic Accessories Ltd.	626,500	942,800
Islam Brothers Ltd.	-	96,776
M/S Simi Enterprise	204,000	750,000
Masud Plastic	-	330,000
Tanim Plastic Industries	22,400	17,000
Hawa Enterprise	460,000	-
M/S Jewel Packaging	192,900	-
	<b>1,654,800</b>	<b>2,772,076</b>

**15.00 SHORT TERM LOAN FROM BANK (Secured): Tk. 45,524,433**

This is made up as follows:

Particulars		
Cash Credit Loan (CC)	21,724,544	4,952,621
Deferred LC (UPAS)	23,799,889	19,067,288
	<b>45,524,433</b>	<b>24,019,909</b>

Note: 15.01





**Simtex Industries Limited**  
**Note to the Financial Statement**  
As at 30 June 2018

**15.10 CASH CREDIT LOAN (CC): Tk. 21,724,544**

<u>Name of Bank</u>	<u>A/C NO.</u>	<u>Name of Branch</u>
Southeast Bank Ltd.	CC-1717	Principal Branch, Dilkusha
Trust Bank Ltd.	Bai Muajjal	Millennium Branch, Jahangir Gate, Dhaka

Amount in Taka	
30.06.2018	30.06.2017
16,956,210	4,952,621
4,768,334	-
<b>21,724,544</b>	<b>4,952,621</b>

**16.00 CURRENT PORTION OF LONG TERM LOAN: Tk. 82,204,590**

This is made up as follows:

<u>Particulars</u>	<u>Name of Branch</u>
Trust Bank Limited	Millennium Branch, Jahangir Gate, Dhaka
Southeast Bank Ltd. (SEBL)	Principal Branch, Dilkusha
NCC Bank	Uttara Branch, Dhaka

77,740,590	90,103,442
-	315,652
4,464,000	2,801,429
<b>82,204,590</b>	<b>93,220,523</b>

**17.00 LIABILITY FOR EXPENSES: Tk. 24,787,578**

This is made up as follows:

<u>Particulars</u>
Salary & Wages
Electricity Bill
Mobile and Telephone Bill
Internet Bill
Provident Fund
Provision for WPPF
Audit Fees
Gas bill

9,012,992	8,050,500
103,486	151,929
130,115	1,425
69,779	29,000
159,314	1,733,134
12,961,956	8,915,065
191,667	191,667
2,158,269	3,572,997
<b>24,787,578</b>	<b>22,645,717</b>

**18.00 PROVISION FOR INCOME TAX: Tk. 80,468,431**

This is made up as follows:

<u>Particulars</u>
Opening Balance
Add: Provision for Current year tax
Less: Tax Paid for Assessment Year 2015-2016
Less: Adjustment during the year for Assessment year 2015-2016
<b>Closing Balance as on June 30, 2018</b>

Note: 25.00

52,974,624	41,999,298
27,493,807	21,549,330
-	(1,507,215)
-	(9,066,789)
<b>80,468,431</b>	<b>52,974,624</b>



**Simtex Industries Limited**  
**Note to the Financial Statement**  
For the year ended 30 June 2018

Amount in Taka	
30.06.2018	30.06.2017

**19.00 TURNOVER: Tk. 1,402,761,909**

This is made up as follows:

Sales (19.01)

Note: 19.01

1,402,761,909	1,381,538,367
<b>1,402,761,909</b>	<b>1,381,538,367</b>

**19.01 SALES**

Particulars	30.06.2018		30.06.2017	
	Qty (Kgs)	Taka	Qty (Kgs)	Taka
Sewing Thread	2,989,708	1,348,230,451	2,954,179	1,327,903,617
Poly Poly Core spun	5,419	6,358,051	5,583	6,521,116
Filament Thread	72,193	48,173,407	70,954	47,113,634
<b>Total</b>	<b>3,067,321</b>	<b>1,402,761,909</b>	<b>3,030,716</b>	<b>1,381,538,367</b>

**20.00 COST OF GOODS SOLD: Tk. 1,098,447,621**

Raw materials Consumption

Note: 20.01

782,237,998

741,289,362

Dyes & Chemical Consumption

Note: 20.02

69,400,003

76,511,705

Packing Materials Consumption

Note: 20.03

63,765,639

76,038,346

Factory Overhead

Note: 20.04

192,710,500

183,795,585

**Cost of Production**

**1,108,114,141**

**1,077,634,998**

Opening work-in process

12,104,747

7,745,645

Closing work-in process

(18,642,313)

12,104,747

**(1,600,744)**

**9,771,219**

Opening finished goods

9,475,011

19,246,230

Closing finished goods

(11,075,755)

9,475,011

**Goods available for sale**

**1,099,975,831**

**1,083,047,115**

Sample expense

(1,528,210)

(1,340,545)

**Total Cost of Goods Sold**

**1,098,447,621**

**1,081,706,570**

**20.01 RAW MATERIALS CONSUMPTION: Tk. 782,237,998**

Opening Inventory

168,469,236

169,846,690

Add: Purchased during the year

791,225,640

739,911,908

Less: Closing Inventory

177,456,878

168,469,236

**782,237,998**

**741,289,362**

**20.02 DYES & CHEMICAL CONSUMPTION: Tk. 69,400,003**

Opening Inventory

43,575,508

30,245,780

Add: Purchased during the year

71,613,452

89,841,433

Less: Closing Inventory

45,788,957

43,575,508

**69,400,003**

**76,511,705**

**20.03 PACKING MATERIALS CONSUMPTION: Tk. 63,765,639**

Opening Inventory

8,785,686

8,546,691

Add: Purchased during the year

69,257,274

76,277,341

Less: Closing Inventory

14,277,321

8,785,686

**63,765,639**

**76,038,346**

**20.04 FACTORY OVERHEAD: Tk. 192,710,500**

This is made up as follows:

**Particulars**

Salary and Wages

87,529,310

83,754,705

Overtime

4,832,755

5,210,732

Tiffin Bill

1,839,281

1,797,433

Electricity Bill

1,554,851

1,843,776

Repair & Maintenance

2,459,112

2,237,798

Festival Bonus

4,046,839

2,899,968

Loading & Unloading-Labor

385,190

341,930

Fuel & Lubricant

3,674,902

3,452,760

Gas Bill

28,279,396

26,018,573

ETP. Operating Expense

894,000

706,414

Depreciation

57,214,864

55,531,496

**192,710,500**

**183,795,585**





**Simtex Industries Limited**  
**Note to the Financial Statement**  
For the year ended 30 June 2018

Amount in Taka	
30.06.2018	30.06.2017

**21.00 ADMINISTRATIVE EXPENSES: Tk. 60,039,115**

This is made up as follows:

**Particulars**

Salary & allowance	22,220,808	16,406,100
Director's Remuneration	2,130,000	2,130,000
Tours & Travelling Expenses	1,953,827	1,830,810
Board Meeting Attendance Fee	150,000	150,000
Festival Bonus	2,553,159	2,925,460
Telephone and Mobile Bill	2,080,449	651,478
Internet Bill	591,518	228,000
Electrical Expenses	1,029,480	969,532
Subscription and donation	256,006	392,700
Audit Fees	402,500	402,500
Provident Fund	1,068,872	874,634
Fees Forms and Renewal	2,288,746	1,110,673
Entertainment	2,072,135	1,965,560
Managing Director Remuneration	600,000	600,000
Office Rent	441,600	414,000
Canteen Subsidy	727,189	575,700
House Rent	1,320,000	1,320,000
Medical Expenses	1,028,419	970,410
Insurance	1,656,074	2,039,980
Office Maintenance	1,345,737	1,559,370
Miscellaneous Expenses	941,639	750,770
Staff Uniform	1,028,912	825,470
Car Maintenance	983,955	820,350
News Papers & periodical	475,201	525,700
Fuel & Lubricant	1,530,849	1,300,970
Conveyance	1,446,326	1,205,980
Postage & Courier	219,283	501,750
AGM Expenses	729,392	1,156,825
Stationery Expenses	1,003,223	881,520
Depreciation	5,763,817	6,150,147
	<b>60,039,115</b>	<b>51,636,389</b>

**Payment/Perquisites to Directors and officers**

The aggregate amount paid/ provided during the year in respect of Directors and Officers of the Company as defined in the Securities and Exchange Rules 1987 are disclosed below:

**Particulars**

Directors Remuneration	2,130,000	2,130,000
Managing Director Remuneration	600,000	600,000
Board Meeting fee	150,000	150,000

- i) The Board of Directors have drawn Tk. 3,000/- Per Board meeting attendance fees during the year under review.
- ii) No money was given to any directors for rendering special services to the Company.
- iii) Ten (10) meeting of the Board of Directors were held during the Year.
- iv) The Company has provided car facilities to the Managing Director, CFO & General Manager.

**22.00 SELLING & DISTRIBUTION EXPENSES: Tk. 9,866,881**

This is made up as follows:

**Particulars**

Advertisement	893,768	326,857
Promotional Expenses	1,136,240	1,007,353
Conveyance	1,032,276	1,032,886
Collection and C & F Charges	903,344	890,550
Expenses for Product development	1,162,480	1,136,070
Sample Expenses	1,528,210	1,340,545
Fuel & Lubricant for Vehicle	1,364,721	1,410,660
Transport and Car Maintenance	1,845,842	2,409,990
	<b>9,866,881</b>	<b>9,554,911</b>



**Simtex Industries Limited**  
**Note to the Financial Statement**  
For the year ended 30 June 2018

		Amount in Taka	
		30.06.2018	30.06.2017
<b>23.00 FINANCIAL EXPENSES: Tk. 57,110,897</b>			
This is made up as follows:			
Interest		55,310,609	78,075,135
Bank Charges, Commission & Brokerage Fees		1,800,289	2,776,794
		<b>57,110,897</b>	<b>80,851,929</b>
<b>24.00 OTHER INCOME: Tk. 9,943,391</b>			
This is made up as follows:			
<b>Particulars</b>			
Interest Income		8,122,318	14,691,004
Dividend Income		23,670	80
Realized Gain/Loss on sale of Share		1,797,403	15,456,288
Gain/(Loss) on disposal of Vehicle		-	(719,573)
		<b>9,943,391</b>	<b>29,427,799</b>
<b>25.00 CURRENT YEAR TAX : TK. 27,493,807</b>			
This is made up as follows:			
<b>Particulars</b>			
Profit before Tax except other Income	168,376,936		
Tax Rate on Operating Profit	15%		
Tax On Operating Profit	25,256,540.35	25,256,540	22,223,090
Tax on Other Income (Dividend)	23,670	4,734	16
Tax on Other Income (Interest)	8,122,318	2,030,580	3,672,751
Foreign CURRENCY Gain/(Loss)	88,852	22,213	-
Tax on Other Income (Realized Gain)	1,797,403	179,740	1,545,629
		<b>27,493,807</b>	<b>27,441,485</b>
Less: Over Provision for assessment year 2015-2016		-	5,892,155
		<b>27,493,807</b>	<b>21,549,330</b>
<b>26.00 CURENT YEAR DEFERRED TAX : Tk.4,660,604</b>			
This is made up as follows:			
<b>Particulars</b>			
Total Deferred Tax		31,217,679	26,557,075
Less: Opening Balance		26,557,075	20,684,281
		<b>4,660,604</b>	<b>5,872,794</b>
<b>27.00 OTHER COMPREHANSIVE INCOME: TK.-941,526</b>			
This is made up as follows:			
Gain/(Loss) on Fair Value of investment in Share		(941,526)	20,608,444
		<b>(941,526)</b>	<b>20,608,444</b>
<b>28.00 EARNINGS PER SHARE</b>			
Net Profit after Taxes		146,254,768	150,879,178
Weighted Average Number of Share		65,917,500	65,917,500
Earning per share (Taka)		<b>2.22</b>	<b>2.29</b>
<b>Weighted average/Total existing number of share:</b>			
Opening number of share outstanding			59,925,000
Add: Issued during the period (Stock dividend)			5,992,500
			<b>65,917,500</b>





**Simtex Industries Limited**  
**Schedule of Property, Plant & Equipment**  
**As at 30 June 2018**

Schedule-A/1  
Amount in Taka

Particulars	Cost Value			Rate	Depreciation			W. D. V As on 30.06.2018
	Opening Balance As on 01.07.2017	Addition during the Year	Closing Balance As on 30.06.2018		Charged during the Year	Disposal	Closing Balance As on 30.06.2018	
<b>Factory:</b>								
Land & Development	223,499,139	-	223,499,139	0%	-	-	223,499,139	
Building & Fabricated Shade	275,884,060	781,600	276,665,660	10%	16,069,532	-	144,821,188	
Plant and Machinery	531,429,860	45,084,990	576,514,850	10%	35,515,106	-	334,362,864	
Trolley	67,058	-	67,058	10%	2,423	-	21,810	
Gas and Electrical Line	5,141,080	-	5,141,080	10%	295,589	-	2,660,297	
Electrical Equipment	50,365,198	950,000	51,315,198	10%	2,876,248	-	26,677,898	
Spare Parts & Tools	34,313,323	-	34,313,323	10%	2,127,911	-	19,151,203	
Furniture and Fixture	4,795,515	-	4,795,515	10%	328,055	-	2,952,493	
<b>Sub Total</b>	<b>1,125,495,233</b>	<b>46,816,590</b>	<b>1,172,311,823</b>		<b>57,214,864</b>	<b>-</b>	<b>754,146,892</b>	
<b>Office:</b>								
Transport & Vehicles	58,524,244	-	58,524,244	10%	3,562,234	-	43,934,224	
Office Equipment	14,347,189	1,507,300	15,854,489	10%	1,073,434	-	10,255,732	
Furniture and Fixture	11,338,109	-	11,338,109	10%	649,712	-	5,847,405	
Shade Book	177,000	-	177,000	15%	12,817	-	72,631	
Int. Pantion Book	84,500	-	84,500	15%	3,346	-	18,962	
Air Condition	5,787,000	-	5,787,000	10%	381,722	-	3,435,502	
Crockeries	214,502	-	214,502	10%	15,179	-	136,613	
Software	737,040	135,104	872,144	20%	65,371.28	-	362,813	
<b>Sub Total</b>	<b>91,209,584</b>	<b>1,642,404</b>	<b>92,851,988</b>		<b>5,763,817</b>	<b>-</b>	<b>64,063,882</b>	
<b>Revaluation Surplus :</b>								
<b>Particulars</b>	<b>Opening Balance As on 01.07.2017</b>	<b>Addition during the Year</b>	<b>Closing Balance As on 30.06.2018</b>	<b>Rate</b>	<b>Charged during the Year</b>	<b>Disposal</b>	<b>Closing Balance As on 30.06.2018</b>	<b>W. D. V As on 30.06.2018</b>
Land & Development	103,668,899	-	103,668,899	0%	-	-	-	103,668,899
<b>Sub Total</b>	<b>103,668,899</b>	<b>-</b>	<b>103,668,899</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>103,668,899</b>
<b>GRAND TOTAL</b>	<b>1,320,373,716</b>	<b>48,458,994</b>	<b>1,368,832,710</b>		<b>62,978,681</b>	<b>-</b>	<b>446,953,036</b>	<b>921,879,674</b>

Factory 57,214,864  
Administration 5,763,817  
**Total 62,978,681**

