



**AUDITOR'S REPORT  
TO THE SHAREHOLDERS  
OF  
SIMTEX INDUSTRIES LIMITED**

We have audited the accompanying Financial Statements of **SIMTEX INDUSTRIES LIMITED** which comprises the Statement of Financial Position as at June 30, 2017 and the related Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory notes.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994, the Bangladesh Securities and Exchange Rules 1987 and other applicable laws and regulations, This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of Financial Statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the Financial Statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the Financial Statements prepared in accordance with Bangladesh Financial Reporting Standards (BFRS), give a true and fair view of the state of the Company's affairs as at June 30, 2017 and of the results of its operations and its cash flows for the year then ended and comply with the Bangladesh Securities and Exchange Rules 1987, the Companies Act 1994 and other applicable laws and regulations. However, documentation process need be strengthened further.

**We also report that:**

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) In our opinion, proper books of accounts as required by law have been kept by the company so far as it appeared from our examination of those books and proper returns adequate for the purpose of our audit have been received;
- (iii) The Company's Statement of Financial Position and Statement of Profit or Loss and other comprehensive Income and its Statements of Cash Flows dealt with by the report are in agreement with the books of accounts and returns;
- (iv) The expenditure incurred was for the purpose of the Company's business;

Dhaka  
Dated: October 08, 2017

**Pinaki & Company**  
Chartered Accountants

**Simtex Industries Limited**  
**Statement of Financial Position**  
**As at 30 June 2017**

PARTICULARS	Notes	Amount In Taka	
		30.06.2017	30.06.2016
<b>ASSETS</b>			
<b>A : NON-CURRENT ASSETS</b>			
Property, Plant & Equipment	3	936,399,361	831,396,032
<b>B: CURRENT ASSETS</b>			
Accounts Receivable	4	386,466,620	369,795,068
Investment in Share	5	8,146,873	34,474,463
Advance, Deposit & Prepayments	6	74,197,162	62,945,324
Inventory	7	242,410,188	235,631,036
Goods in Transit	8	10,798,083	13,244,800
Cash & Cash Equivalent	9	239,630,912	322,637,949
<b>TOTAL ASSETS (A+B)</b>		<b>1,898,049,199</b>	<b>1,870,124,671</b>
<b>SHAREHOLDERS EQUITY &amp; LIABILITIES</b>			
<b>C : SHAREHOLDERS EQUITY</b>			
Share Capital	10	599,250,000	587,500,000
Share Premium		300,000,000	300,000,000
Revaluation Reserve		103,668,899	103,668,899
Other Comprehensive Income		887,359	(19,721,085)
Retained Earnings		418,427,666	396,798,488
<b>D : NON-CURRENT LIABILITIES</b>			
Long term Loan Net of Current Portion	11	248,342,860	323,382,992
Deferred Tax	12	26,557,075	20,684,281
<b>E : CURRENT LIABILITIES</b>			
Accounts Payable	13	2,772,076	2,145,650
Short term Loan from Bank & Others	14	24,019,909	20,424,572
Share Money (Refundable)		437,782	880,222
Current portion of Long Term Loan	15	93,220,523	81,754,926
Liabilities For Expenses	16	22,645,717	10,606,428
Dividend Payable		4,844,709	-
Provision For Income Tax	17	52,974,624	41,999,298
<b>TOTAL EQUITY &amp; LIABILITIES (C+D+E)</b>		<b>1,898,049,199</b>	<b>1,870,124,671</b>
<b>Net Assets value (NAV) Per Share</b>		<b>23.73</b>	<b>23.29</b>

The annexed notes form an integral part of these financial statements.

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary

  
Pinaki & Company

Dated: October 08, 2017  
Dhaka

Chartered Accountants

**Simtex Industries Limited**

**Statement of Profit or Loss and other Comprehensive Income  
For the year ended 30 June 2017**

PARTICULARS	Notes	Amount In Taka	
		01.07.2016 to 30.06.2017	01.07.2015 to 30.06.2016
(A) Turnover	18	1,381,538,367	1,380,435,126
(B) Cost of Goods Sold	19	1,081,706,570	1,067,347,378
<b>(C) Gross Profit (A-B)</b>		<b>299,831,797</b>	<b>313,087,747</b>
<b>(D) Operating Expenses</b>		<b>61,191,300</b>	<b>60,553,183</b>
Administrative Expenses	20	51,636,389	53,153,513
Selling & Distribution Expenses	21	9,554,911	7,399,670
<b>(E) Profit from Operation (C-D)</b>		<b>238,640,497</b>	<b>252,534,564</b>
(F) Financial Expenses	22	80,851,929	107,461,745
(G) Other Income/Loss	23	29,427,799	14,556,431
<b>(H) Net Profit Before WPPF (E-F+G)</b>		<b>187,216,367</b>	<b>159,629,251</b>
(I) Workers Profit Percipation Fund		8,915,065	-
<b>(J) Net Profit Before Tax (H-I)</b>		<b>178,301,301</b>	<b>159,629,251</b>
<b>Less: Provision for Tax:</b>		<b>27,422,124</b>	<b>30,800,804</b>
Current Tax	24	21,549,330	25,533,139
Deferred Tax	25	5,872,794	5,267,665
<b>Net Profit After Tax</b>		<b>150,879,178</b>	<b>128,828,447</b>
Other Comprehensive Income	26	20,608,444	(8,273,053)
<b>Total Comprehensive Income</b>		<b>171,487,622</b>	<b>120,555,394</b>
<b>Earnings Per Share (Adjusted EPS )</b>		<b>2.52</b>	<b>2.15</b>
<b>Number of Shares used to Compute EPS</b>		<b>59,925,000</b>	<b>59,925,000</b>

The annexed notes form an integral part of these financial statements.

  
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Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary



Dated: October 08, 2017  
Dhaka

**Pinaki & Company**  
Chartered Accountants

**Simtex Industries Limited**  
**Statement of Changes in Equity**  
**For the year ended 30 June 2017**

PARTICULARS	Amount in Taka					
	Share Capital	Share Premium	Revaluation Surplus	Other Comprehensive income	Retained Earnings	Total
Balance as on 01.07.2016	587,500,000	300,000,000	103,668,899	(19,721,085)	396,798,488	1,368,246,302
Stock Dividend Issued (2%)	11,750,000	-	-	-	(11,750,000)	-
Cash Dividend Issued (20%)	-	-	-	-	(117,500,000)	(117,500,000)
Addition during the year	-	-	-	20,608,444	-	20,608,444
Net Profit during the year	-	-	-	-	150,879,178	150,879,178
<b>Balance as on 30.06.2017</b>	<b>599,250,000</b>	<b>300,000,000</b>	<b>103,668,899</b>	<b>887,359</b>	<b>418,427,666</b>	<b>1,422,233,924</b>

**Simtex Industries Limited**  
**Statement of Changes in Equity**  
**For the year ended 30 June 2016**

PARTICULARS	Amount in Taka					
	Share Capital	Share Premium	Revaluation Surplus	Other Comprehensive income	Retained Earnings	Total
Balance as on 01.07.2015	287,500,000	-	103,668,899	(11,448,032)	262,518,542	642,239,409
Share Issued during the year	300,000,000	-	-	-	-	300,000,000
Share Premium during the year	-	300,000,000	-	-	-	300,000,000
Prior Year Adjustment (Over Provision)	-	-	-	-	5,451,499	5,451,499
Addition during the year	-	-	-	(8,273,053)	-	(8,273,053)
Net Profit during the year	-	-	-	-	128,828,447	128,828,447
<b>Balance as on 30.06.2016</b>	<b>587,500,000</b>	<b>300,000,000</b>	<b>103,668,899</b>	<b>(19,721,085)</b>	<b>396,798,488</b>	<b>1,368,246,302</b>

The annexed notes form an integral part of these financial statements.

  
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Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary



**Simtex Industries Limited**

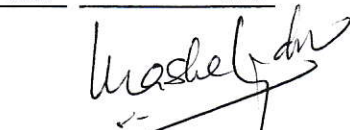
**Statement of Cash Flows  
For the year ended 30 June 2017**

PARTICULARS	Amount In Taka	
	01.07.2016 to 30.06.2017	01.07.2015 to 30.06.2016
<b>Cash Flow from Operating Activities:</b>		
Cash Collection From Turnover & Others	1,364,866,815	1,305,566,987
Cash Paid to Suppliers, Employee & Others	(1,082,674,159)	(1,118,349,370)
<b>Cash Generated from Operation</b>	<b>282,192,656</b>	<b>187,217,617</b>
Interest Paid	(80,851,929)	(106,521,023)
Income Tax Paid	(20,949,695)	(17,196,874)
<b>Net Cash flow from Operating Activities:(A)</b>	<b>180,391,032</b>	<b>63,499,721</b>
<b>Cash Flows from Investing Activities:</b>		
Investment in Share	62,392,321	651,577
Receive from Interest Income	14,691,084	15,878,631
Receive from Dividend Income	-	17,768
Paid for Acquisition of Property, Plant & Equipment	(173,525,644)	(52,604,908)
Receive from disposal of Property Plant & Equipment	6,121,100	4,825,000
<b>Net Cash used in Investing Activities:(B)</b>	<b>(90,321,139)</b>	<b>(31,231,932)</b>
<b>Cash flow from Financing Activities</b>		
Share Capital	-	300,000,000
Share Premium	-	300,000,000
Cash Dividend Payment	(117,500,000)	
IPO Subscription Money	(442,440)	880,222
Dividend Payable	4,844,709	
Net Long Term Loan Received/Payment	(63,574,535)	(74,839,390)
Net Short Term Loan Received/Payment	3,595,337	(244,122,045)
<b>Net Cash flow from Financing Activities:(C)</b>	<b>(173,076,929)</b>	<b>281,918,787</b>
<b>Net increase/decrease in cash &amp; Cash equivalents:(A+B+C)</b>	<b>(83,007,036)</b>	<b>314,186,577</b>
Cash & Cash equivalents at the beginning of the year	322,637,949	8,451,372
<b>Closing Cash &amp; Cash equivalents at the end of the year</b>	<b>239,630,912</b>	<b>322,637,949</b>
<b>Net operating cashflows per share (NOCFPS)</b>	<b>3.01</b>	<b>1.08</b>

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary



# SIMTEX INDUSTRIES LIMITED

## Notes to the Financial Statements

For the year ended June 30, 2017

### 1. SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATERIAL INFORMATION:

#### 1.01 Legal form of the Enterprise:

The company namely Simtex Industries Limited was incorporated as private limited company with the issuance of certificate of incorporation bearing no.C-67047(4539)/2007 dated May 29, 2007 by the Registrar of Joint Stock Companies & Firms. Subsequently the company has been converted into Public Limited Company in 2012. The Company was listed with Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchanges (CSE) in 2015.

#### 1.02 Registered Office of the Company:

Registered Office of the Company is located at Khagan, Birulia, Savar, Dhaka, Bangladesh.

#### 1.03 Principal activities and nature of the business:

The principal activities and nature of the business of the company is to carry on a Dyeing & Conning/winding of sewing thread.

### 2. SIGNIFICANT ACCOUNTING POLICIES:

#### Basis of Preparation of Financial Statements

The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRSs), the Companies Act 1994, the Securities Exchange Rules 1987 and other applicable laws & regulation in Bangladesh.

#### 2.01 Going Concern:

This financial statement has been prepared on the assumption that the entity is a going concern and will continue its business for the foreseeable future. Hence, it is assumed that the entity has neither the intention nor the need to liquidate or curtail materially the scale of its operation.

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis is preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

#### 2.02 Changes in Accounting Policies & Estimates:

The preparation of these financial statements is in conformity with BASs/BFRSs which require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and underlying assumptions are reviewed on an ongoing basis and used for accounting of certain terms such as provision for expenses and depreciation.

#### 2.03 Cash Flow Statement:

Cash flow statement is prepared in accordance with BAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of BAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow From Operating Activities Using the Direct Method".



# SIMTEX INDUSTRIES LIMITED

## Notes to the Financial Statements

For the year ended June 30, 2017

### 2.04 Property, Plant, Equipment and Depreciation:

All Property, Plant and Equipment are stated at cost less accumulated depreciation except Land and land development as per BAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

The company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefit embodied with the item will flow to and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the year in which it is incurred.

Depreciation has been charged on Property, Plant and Equipment under reducing balance method and depreciation has been charged on addition of assets during the year when it is put in to available for use.

The annual rates of depreciation applicable to the principal categories of fixed assets are:

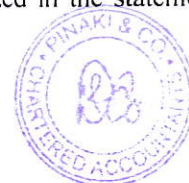
<u>Kind of assets</u>	<u>Rate of Depreciation</u>
a) Land & Developments	0%
b) Building & Fabricated Shade	10%
c) Plant & Machinery	10%
d) Trolley	10%
e) Gas and Electrical Line	10%
f) Electrical Equipment	10%
g) Spare parts and Tools	10%
h) Transport & Vehicle	10%
i) Office Equipment	10%
j) Furniture & Fixture	10%
k) Shade Book	15%
l) Int. Pantan Book	15%
m) Air Condition	10%
n) Crockery	10%
o) Software	20%

### 2.05 Revaluation of Property, Plant and Equipment (Land):

Land of the company was revalued and certified by the valuer M/S Ata Khan & Co. Chartered Accountants in their valuation report dated December 31, 2012 and accordingly account for by the company. The Board of Directors of the company has approved the valuation report to incorporate in the accounts dated December 31, 2012.

### 2.06 Investment in Securities:

Investment in quoted shares is initially recognized at cost plus transaction costs that are directly attributable to the acquisition of the shares. After initial recognition, investment in quoted shares has been revalued at market value at reporting date. Net of unrealized gain and loss has been recognized in the statement of Profit & Loss and other Comprehensive Income.





# SIMTEX INDUSTRIES LIMITED

## Notes to the Financial Statements

For the year ended June 30, 2017

### 2.07 Revenue Recognition:

In compliance with the requirements of BAS - 18 Revenue, revenue from receipts from customers against sales is recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably.

### 2.08 Impairment:

In accordance with the provision of "BAS-36" Impairment of Assets the carrying amount of non financial assets other than inventories are reviewed to determine whether there is any indication of impairment. No such indication of impairment has risen till the date of audit.

### 2.09 Financial Instrument:

#### Derivative

According to BFRS-7, "Financial Instruments Disclosures" the company was not a party to any derivative contract (financial instruments) at the Balance Sheet Date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

#### Non-Derivative

Non-derivative financial instruments comprise of accounts and other receivable, borrowings and other payables and are shown at transaction cost as per BAS-39 "Financial Instruments: Recognition and Measurement".

### 2.10 Valuation of Current Assets:

#### Accounts Receivable:

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount was provided for as bad debt in the current year accounts.

#### Inventories:

In compliance with the requirements of BAS 2 "Inventories" & with Schedule XI Part-II of the Companies Act 1994, the Inventories have been valued at Cost or Net Realizable value whichever is lower, which is consistent with the previous year practice. Net realizable value is based on estimated selling price in the ordinary course of business less any further cost expected to be incurred to make the sale.

### 2.11 Creditors and Accrued Expenses:

Liabilities are recognized for amounts to be paid in the future for goods and services received whether or not billed by the supplier.



# SIMTEX INDUSTRIES LIMITED

## Notes to the Financial Statements

For the year ended June 30, 2017

### 2.12 Employee Benefit Plan:

The Company has Contributory Provident Fund plan which contribute both employer & employee an equal amount. The company has introduced Workers Profit Participation and Welfare Fund (WPPF) for the employees and made provision @5% on net profit before Tax accordingly.

### 2.13 Number of Employees:

During the year under review, the number of employees stands at 694 and each Employee has been receiving minimum remuneration of Tk. 5,300/= and above per month. There was no part-time employee in the Company during the Year under audit.

### 2.14 Capacity Utilization:

	2016-2017	2015-2016
	Cones	Cones
Total Production Capacity in Cones	37,500,000	37,500,000
Capacity Utilization in Cones	27,464,768	27,448,458
Capacity Utilization for the year	73.24%	73.20%

### 2.15 Capital expenditure commitment:

There was no capital expenditure commitment during the year.

### 2.16 Related party disclosure:

Related party is considered if the party is related to the company and exerts significant influence over the day to day transactions of the subject gain as per BAS-24. The following related party transactions have been appeared during the year.

NAME	TYPE OF TRANSACTION	AMOUNT (TK.)
Mr. Md. Siddiqur Rahman	Remuneration and Board Meeting Fees	630,000
Mrs. Mahfuza Rahman	Remuneration and Board Meeting Fees	630,000
Mrs. Hafiza Khanam	Remuneration and Board Meeting Fees	810,000
Mr. Md. Ensan Ali Sheikh	Remuneration and Board Meeting Fees	780,000
Mr. Uzzal Kumar Nandi	Board Meeting Fees	30,000
FAS Finance & Investment Ltd.	Share Purchase	2,580,588

### 2.17 Even after the Balance sheet Date:

As per BAS-10 "Even after the Balance sheet Date" are those event favorable and unfavorable, that occur between the end of the reporting year and the date when the financial statements are authorized for issue. Subsequent to the Statements of Financial Position date, the Board of Directors in their meeting held on October 08, 2017 recommend 2% cash dividend and 10% stock dividend to existing shareholders held at record date for the year ended 30 June 2017. The dividend proposal is subject to shareholders' approval at the forthcoming Annual General Meeting.



# SIMTEX INDUSTRIES LIMITED

## Notes to the Financial Statements

For the year ended June 30, 2017

### 2.18 Functional and Presentational Currency:

Realization and payments in foreign currency are converted into the local currency at the rate of exchange prevailing on the date of receives and payments respectively, as such any gain or loss arisen out of transactions in foreign currency is charged to the related items as per BAS-21. The financial statements are prepared in Bangladeshi Taka which is the Company's functional currency.

### 2.19 Taxation:

#### Provision for Taxation:

Provision for current income tax has been made at the rate of 15% on business income and tax provision on other income as prescribed in the Income Tax ordinance, 1984 on the accounting profit made by the Company in compliance with BAS-12 "Income Taxes".

#### Deferred Tax:

Deferred tax is provided for all temporary differences comprising between the tax base of assets and liabilities and their carrying amounts in financial statements in accordance with the provision of BAS-12. During the year the Company has recognized for Deferred Tax as per provision of BAS-12.

### 2.20 Borrowing Cost:

Borrowing costs that are not directly attributable to the acquisition, construction or production of qualifying assets are recognized in profit or loss using effective interest method. Borrowing cost incurred against loan for expansion of project has been capitalized under effective interest rate method as per BAS-23 "Borrowing Cost".

### 2.21 Earnings per share:

The company calculates Earning per Share (EPS) in accordance with BAS-33 "Earning per Share". The Earning per share has been calculated using weighted average method.

**Basic Earnings:** This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, monetary interest or any extra other ordinary items. The net profit after tax for the year has considered as fully attributable to the ordinary shareholders.

**Weighted average number of ordinary shares outstanding during the year:** The basis of computation of number of shares is in line with the provision of IAS-33: Earnings per Share. Therefore, the total number of shares outstanding at the end of the year multiplied by a time weighting factor which is the number of days the specific shares were outstanding as a proportion of total number of days in the year.

**Diluted Earning Per Share:** Diluted EPS is calculated if there is any commitment for issuance of equity shares in foreseeable future, i.e., potential shares, without inflow of resources to the Company against such issue. This is in compliance with the requirement of BAS-33. As the company has no dilutive potential ordinary shares, so diluted earnings per shares was not calculated.

### 2.22 Responsibility for preparation and presentation of financial statements:

The company's management and the Board of Directors are responsible for the preparation and presentation of Financial Statements as per section 183 of the companies Act 1994 and the corporate Governance guideline provided by Bangladesh Securities and Exchange Commission (BSEC).



## SIMTEX INDUSTRIES LIMITED

### Notes to the Financial Statements

For the year ended June 30, 2017

#### 2.23 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors on October 08, 2017.

#### 2.24 Components of the Financial Statements:

According to IAS –1 “presentation of the Financial Statements” the complete set of financial statement includes the following components

- a) Statement of Financial Position as at June 30, 2017.
- b) Statement of Profit or Loss and other Comprehensive Income for the year ended June 30, 2017.
- c) Statement of Changes in Equity for the year ended June 30, 2017.
- d) Statement of Cash Flows for the year ended June 30, 2017.
- e) Explanatory notes to the financial statements.

#### 2.25 Comparative Information

Comparative information has been disclosed as required by BAS 34: ‘Interim Financial Reporting’ In respect of the previous year for all numerical information in the current financial statements.

Narrative and descriptive information for comparative information have also been disclosed whenever it is relevant for understanding of the current year’s financial statement.

#### 2.26 General:

- i) The figure has been rounded off to the nearest taka.
- ii) The financial Statements have been prepared covering one year from July 01, 2016 to June 30, 2017.
- iii) To facilitate comparison, certain relevant balances pertaining to the previous year have been rearranged or re-stated or reclassified whenever considered necessary to conform to current year presentation.



**Simtex Industries Limited**

**Note to the Financial Statement**

As at 30 June 2017

Amount in Taka	
30.06.2017	30.06.2016

**3.00 PROPERTY, PLANT AND EQUIPMENT: Tk. 936,399,361**

Opening Balance (at cost)	1,160,173,358	1,115,818,450
Add : Addition made during the year	173,525,644	52,604,908
Less: Disposal	(13,325,286)	(8,250,000)
<b>Closing Balance</b>	<b>1,320,373,716</b>	<b>1,160,173,358</b>
Less : Accumulated Depreciation	383,974,355	328,777,326
<b>Written Down Value</b>	<b>936,399,361</b>	<b>831,396,032</b>

Details of Property Plant & Equipment and Depreciation are shown in the annexed Schedule -A/1.

**4.00 ACCOUNTS RECEIVABLE: Tk. 386,466,620**

This is made up as follows:

**Particulars**

Accounts Receivable	562,784,869	579,303,529
Less: Adjustment of Inland Bill Purchase	176,318,249	209,508,461
	<b>386,466,620</b>	<b>369,795,068</b>

Note: 4.01

i) The balance is represents dues from various parties against export sales. The balances are considered good and collectable. No bad debts were made during the year from the outstanding balances.

ii) No amount was due to managing partner, employees & Officers during the year

**Aging of Accounts**

Dues within 6 months	562,784,869	579,303,529
Dues above 6 months	-	-
	<b>562,784,869</b>	<b>579,303,529</b>

**4.01 ADJUSTMENT OF INLAND BILL PURCHASE (Net off Assets & Liabilities) : Tk.176,318,249**

This is made up as follows:

**Particulars**

**Branch Name**

Southeast Bank Limited Foreign Exchange Branch, Motijheel	-	18,539,352
Trust Bank Limited Millennium Corporate Branch, Dhaka	176,318,249	190,969,109
	<b>176,318,249</b>	<b>209,508,461</b>

**5.00 INVESTMENT : Tk. 8,146,873**

The Investment is made up as under:

Investment in Shares (market value)	8,146,873	34,474,463
	<b>8,146,873</b>	<b>34,474,463</b>

**Details**

**Cost Price**

FAS Finance & Investment Ltd.	2,580,588	3,348,075	34,471,312
Reckitt Benck (BD) Ltd.	-	-	3,150
MTB	84,471	92,250	-
ILFSL	3,994,257	4,099,398	-
Premier Bank	175,939	175,950	-
Fortune	424,258	431,200	-
	<b>7,259,514</b>	<b>8,146,873</b>	<b>34,474,463</b>

**6.00 ADVANCE, DEPOSITS & PREPAYMENTS: Tk. 74,197,162**

This is made up as follows:

**Particulars**

**Advance, Deposit & Prepayments**

Tax Deductions at source	64,962,006	56,767,336
Advances against Expenses	27,711,017	17,335,326
Advances against Purchases	16,656,052	16,585,885
Prepaid Insurance Premium	15,052,600	17,102,768
Advance against rent	1,245,137	1,624,933
Advanced against salary	285,000	-
	4,012,200	4,118,425

Note: 6.01



**Simtex Industries Limited**  
Note to the Financial Statement  
As at 30 June 2017

**Deposit**  
L/C margin deposit  
Security Deposit

Note: 6.02

Amount in Taka	
30.06.2017	30.06.2016
9,235,156	6,177,988
3,742,316	1,719,398
5,492,840	4,458,590
<b>74,197,162</b>	<b>62,945,324</b>

**6.01 Tax Deductions at source: Tk. 27,711,017**

This is made up as follows:

**Particulars**

**Opening Balance**  
Addition during the year  
AIT Through Payment Order  
Less: Adjustment during the year (Assessment 2015-16)

17,335,326	4,148,074
9,837,051	8,268,537
9,605,429	4,918,715
<b>(9,066,789)</b>	-
<b>27,711,017</b>	<b>17,335,326</b>

**6.02 SECURITY DEPOSIT: Tk. 5,492,840**

This represents the amount deposit with utility provider in respect of:

**Particulars**

Bank Guarantee Margin for Titas Gas  
Electricity Demand note (REB)  
Bangladesh Telegraph and Telephone Board (BTTB)  
Titas Gas Transmission & Distribution Ltd.  
Bank Guarantee Margin for Nitol Insurance

454,790	454,790
1,713,800	1,713,800
16,000	16,000
3,258,250	2,274,000
50,000	-
<b>5,492,840</b>	<b>4,458,590</b>

**7.00 INVENTORY: Tk. 242,410,188**

The above balance is made up as follows:

Particulars	30.06.2017		30.06.2016	
	Qty. Kgs/Pcs	Taka	Qty. Kgs/Pcs	Taka
Raw material of Yarn	721,250.00 Kgs	168,469,236	737,053.85 Kgs	169,846,690
Raw material of Dyes & Chemical	91,458.05 Kgs	43,575,508	62,934.68 Kgs	30,245,780
Packing Materials	16,720kgs & 2,650,708 pcs	8,785,686	18,000 kgs & 3,396,896 pcs	8,546,691
Work-in-process	46,394.10 Kgs	12,104,747	30,856.39 Kgs	7,745,645
Finished goods	200,766 cones	9,475,011	409,494.25 Cones	19,246,230
<b>Total:</b>		<b>242,410,188</b>		<b>235,631,036</b>

**8.00 GOODS IN TRANSIT: Tk. 10,798,083**

The above balance is made up as follows:

Particulars	Bank	L/C Number		
Goods in Transit	TBL	236116050048	-	4,641,975
Goods in Transit	TBL	236116050059	-	807,536
Goods in Transit	TBL	236116050043	-	4,076,865
Goods in Transit	TBL	236116050049	-	3,718,424
Goods in Transit	TBL	236117020025	5,402,386	-
Goods in Transit	TBL	236117020029	5,395,697	-
			<b>10,798,083</b>	<b>13,244,800</b>

**9.00 CASH & CASH EQUIVALENT: Tk. 239,630,912**

This is made up as follows:

Cash in Hand  
Cash at Brokerage House (FAS Capital Management Limited)  
Cash at Brokerage House (IL Capital Limited)  
Cash at Bank

Note: 9.01

905,546	744,247
1,768	2,401
(326,926)	-
239,050,524	321,891,301
<b>239,630,912</b>	<b>322,637,949</b>

**9.01 CASH AT BANK: Tk. 239,050,524**

The above has been made up as follows:

**Particulars**

Name of Bank	A/C NO.	Name of Branch
Jamuna Bank Ltd.	CD-8310	Foreign Exchange Branch
Trust Bank Ltd.	CD-011882	Millennium Branch
Trust Bank Ltd.	CD-118	Millennium Branch
Trust Bank Ltd.	SND-53	Millennium Branch
BRAC Bank Ltd.	CD-002	Gulshan Branch
BRAC Bank Ltd.	FC-003	Gulshan Branch
BRAC Bank Ltd.	FC-005	Gulshan Branch

703,655	412,545
3,457	4,607
417,220	383,108
192,193	-
13,939	16,589
408,002	613,833
29,780	266,389



**Simtex Industries Limited**  
**Note to the Financial Statement**  
**As at 30 June 2017**

			Amount in Taka	
			30.06.2017	30.06.2016
SBAC Bank Limited	FDR	Dhanmondi Branch	-	148,004,500
Trust Bank Ltd.	FDR	Millennium Branch	170,655,299	110,000,000
NRBC Bank Limited	FDR	Gulshan Branch	62,935,439	60,000,000
Trust Bank Ltd.	DAD-0031	Millennium Branch	3,463,678	1,976,993
Mercantile Bank Ltd.	CD-77163	Main Branch	206,941	117,621
NCC Bank Ltd.	CD-20020	Uttara Branch	20,922	-
Southeast Bank Ltd.	CD-48059	Principal Branch	-	95,116
			<b>239,050,524</b>	<b>321,891,301</b>

We have verified and reconciled the above Bank balances with the Bank statements as at June 30, 2017 and found correct.

**10.00 SHARE CAPITAL: Tk. 599,250,000**

This is made up as follows:

**Particulars**

**Authorized Capital**

100,000,000 ordinary Shares of Tk. 10 each

1,000,000,000      1,000,000,000

**Issued, Subscribed & Paid up Capital**

58,750,000 Ordinary Shares of Tk. 10 each fully paid-up in cash

587,500,000      587,500,000

1,175,000 Ordinary shares of Tk. 10 each fully paid-up in bonus share

11,750,000      -

**59,925,000 Ordinary Shares of Tk.10 each**

599,250,000      587,500,000

The Distribution Schedule showing the number of Shareholders and corresponding holding percentage under DSE & CSE Listing Regulation 37 on

Particulars of Investors	Number of Shareholders	Number of Shares	Percentage of Shareholding (%)
1 to 500 Shares	5,439	1,451,427	2.42
501 to 5,000 shares	441	939,106	1.57
5,001 to 10,000 shares	85	650,315	1.09
10,001 to 20,000 shares	53	744,266	1.24
20,001 to 30,000 shares	31	781,808	1.31
30,001 to 40,000 shares	11	387,620	0.65
40,001 to 50,000 shares	11	501,651	0.84
50,001 to 100,000 shares	22	1,640,949	2.74
100,001 to 1,000,000 shares	46	16,674,994	27.83
Over 1,000,000	16	36,152,864	60.33
<b>Total</b>	<b>6,155</b>	<b>59,925,000</b>	<b>100.00</b>

**11.00 LONG TERM LOAN FROM BANK & FINANCIAL INSTITUTION Tk. 248,342,860**

**Particulars**

**Name of Branch**

Trust Bank Ltd	Millennium Branch, Jahangir Gate, Dhaka	326,212,156	404,175,197
Southeast Bank Ltd	Principal Branch, Dilkusha	243,797	962,721
NCC Bank Ltd	Uttara Branch, Dhaka	15,107,430	-
Total Term Loan Outstanding		<b>341,563,383</b>	<b>405,137,918</b>
Less: Current Portion		<u>93,220,523</u>	<u>81,754,926</u>
		<b>248,342,860</b>	<b>323,382,992</b>

The loan sanctioned from Trust Bank Ltd against various Investment facilities through 6-year HPSM- Capital Machinery facility . This Loan is secured by registered mortgage of 695.19 Decimal land located at Khagan, Gouripur, Bashaid, Aukpara and Ashulia Dhaka and personal guarantee of all Directors of the Company. This Loan is repayable in 60 equal monthly installments as per sanction letter. The loan bears 10% interest which is subject to change time to time.

The loan sanctioned from Southeast Bank Ltd against various credit facilities . This Loan is secured by registered mortgage of 8.14 Decimal land located at plot No. 1/A, Sector No. 07, Sonargaon Janapath Road, Uttara Dhaka and personal guarantee of all Directors of the Company. This Loan is repayable in 36 equal monthly installments as per sanction letter. The loan bears 10% interest which is subject to change time to time.

The loan sanctioned from NCC Bank Ltd against lease finance facility of acquisition of vehicles. This loan is secured by personal guarantee of the directors of the company and ownership and registration of the vehicles in the name of NCC Bank Ltd. The loan is payable in 60 equal monthly installments as per sanction letter and bears 12% interest.

**12.00 DEFERRED TAX : Tk. 26,557,075**

Carrying Value	936,399,361	831,396,032
Tax Base	759,352,196	693,500,822
<b>Temporary/(Deductible) Difference</b>	<b>177,047,165</b>	<b>137,895,210</b>
Effective Tax Rate	15%	15%
<b>Deferred Tax Liability/(Asset)</b>	<b>26,557,075</b>	<b>20,684,281</b>



**Simtex Industries Limited**  
**Note to the Financial Statement**  
**As at 30 June 2017**

Amount in Taka	
30.06.2017	30.06.2016

**13.00 ACCOUNTS PAYABLE: Tk. 2,772,076**

This is made up as follows:

**Particulars**

Keya Packaging Industries.  
Olympic Accessories Ltd.  
Excel Trade Link Ltd.  
Islam Brothers Ltd.  
M/S Simi Enterprise  
Masud Plastic  
Tanim Plastic Industries  
Hawa Enterprise  
M/S Jewel Packaging

635,500	280,000
942,800	445,000
-	115,000
96,776	45,000
750,000	645,350
330,000	225,000
17,000	-
-	175,300
-	215,000
<b>2,772,076</b>	<b>2,145,650</b>

**14.00 SHORT TERM LOAN FROM BANK (Secured): Tk. 24,019,909**

This is made up as follows:

**Particulars**

Cash Credit Loan (C C)  
Deferred LC (UPAS)

Note: 14.01

4,952,621	1,025,250
19,067,288	19,399,322
<b>24,019,909</b>	<b>20,424,572</b>

**14.10 CASH CREDIT LOAN (CC): Tk. 4,952,621**

**Name of Bank      A/C NO.      Name of Branch**

Southeast Bank Ltd.      CC-1717      Principal Branch, Motijheel  
Trust Bank Ltd.      Bai Muajjal      Millennium Branch, Jahangir Gate, Dhaka

4,952,621	1,025,250
-	-
<b>4,952,621</b>	<b>1,025,250</b>

**15.00 CURRENT PORTION OF LONG TERM LOAN: Tk. 93,220,523**

This is made up as follows:

**Particulars**

Trust Bank Limited      Millennium Branch, Jahangir Gate, Dhaka  
Southeast Bank Ltd. (SEBL)      Principal Branch, Motijheel  
NCC Bank      Uttara Branch

90,103,442	80,962,926
315,652	792,000
2,801,429	-
<b>93,220,523</b>	<b>81,754,926</b>

**16.00 LIABILITY FOR EXPENSES: Tk. 22,645,717**

This is made up as follows:

**Particulars**

Salary & Wages  
Electricity Bill  
Mobile and Telephone Bill  
Internet Bill  
Provident Fund  
Provision for WPPF  
Audit Fees  
Gas bill

8,050,500	7,514,000
151,929	151,929
1,425	1,288
29,000	14,000
1,733,134	805,960
8,915,065	-
191,667	187,500
3,572,997	1,931,751
<b>22,645,717</b>	<b>10,606,428</b>

**17.00 PROVISION FOR INCOME TAX: Tk. 52,974,624**

This is made up as follows:

**Particulars**

**Opening Balance**  
Add: Provision for Current year tax (24.00)  
Less: Tax Paid for Assessment Year 2013-2014  
Less: Tax Paid for Assessment Year 2014-2015  
Less: Tax Paid for Assessment Year 2015-2016  
Less: Adjustment during the year for Assessment year 2015-2016  
Less: Prior Year Adjustment (Over Provision)  
Closing Balance as on June 30, 2017

Note: 24.00

41,999,298	25,927,280
21,549,330	25,533,139
-	(1,500,726)
-	(2,508,896)
(1,507,215)	-
(9,066,789)	-
-	(5,451,499)
<b>52,974,624</b>	<b>41,999,298</b>





**Simtex Industries Limited**  
**Note to the Financial Statement**  
**For the year ended 30 June 2017**

Amount in Taka	
30.06.2017	30.06.2016

**18.00 TURNOVER: Tk. 1,381,538,367**

This is made up as follows:  
 Sales

Note: 18.01	1,381,538,367	1,380,435,126
	<u>1,381,538,367</u>	<u>1,380,435,126</u>

**18.01 SALES**

Particulars	30.06.2017		30.06.2016	
	Qty (Kgs)	Taka	Qty (Kgs)	Taka
Sewing Thread	2,954,179	1,327,903,617	2,932,336	1,331,280,619
Poly Poly Core spun	5,582.57	6,521,116	2,989	3,503,206
Filament Thread	70,954.24	47,113,634	68,341	45,651,301
<b>Total</b>	<b>3,030,716</b>	<b>1,381,538,367</b>	<b>3,003,665</b>	<b>1,380,435,126</b>

**19.00 COST OF GOODS SOLD: Tk. 1,081,706,570**

Raw materials Consumption	Note: 19.01	741,289,362	732,277,236
Dyes & Chemical Consumption	Note: 19.02	76,511,705	90,005,948
Packing Materials Consumption	Note: 19.03	76,038,346	74,749,425
Factory Overhead	Note: 19.04	183,795,585	172,057,727
<b>Cost of Production</b>		<b>1,077,634,998</b>	<b>1,069,090,336</b>
		<b>(4,359,102)</b>	<b>83,980</b>
Opening work-in process		7,745,645	7,829,625
Closing work-in process		12,104,747	7,745,645
		<b>9,771,219</b>	<b>(243,378)</b>
Opening finished goods		19,246,230	19,002,852
Closing finished goods		9,475,011	19,246,230
<b>Goods available for sale</b>		<b>1,083,047,115</b>	<b>1,068,930,938</b>
Sample expense		(1,340,545)	(1,583,560)
<b>Total Cost of Goods Sold</b>		<b>1,081,706,570</b>	<b>1,067,347,378</b>

**19.01 RAW MATERIALS CONSUMPTION: Tk. 741,289,362**

Opening Inventory	169,846,690	156,982,071
Add: Purchased during the year	739,911,908	745,141,855
Less: Closing Inventory	168,469,236	169,846,690
	<u>741,289,362</u>	<u>732,277,236</u>

**19.02 DYES & CHEMICAL CONSUMPTION: Tk. 76,511,705**

Opening Inventory	30,245,780	30,751,468
Add: Purchased during the year	89,841,433	89,500,260
Less: Closing Inventory	43,575,508	30,245,780
	<u>76,511,705</u>	<u>90,005,948</u>

**19.03 PACKING MATERIALS CONSUMPTION: Tk. 76,038,346**

Opening Inventory	8,546,691	7,963,806
Add: Purchased during the year	76,277,341	75,332,310
Less: Closing Inventory	8,785,686	8,546,691
	<u>76,038,346</u>	<u>74,749,425</u>

**19.04 FACTORY OVERHEAD: Tk. 183,795,585**

This is made up as follows:

**Particulars**

Wages	83,754,705	81,783,426
Overtime	5,210,732	5,133,660
Tiffin Bill	1,797,433	1,804,217
Electricity Bill	1,843,776	1,847,919
Repair & Maintenance	2,237,798	2,182,210
Festival Bonus for workers	2,899,968	2,859,520
Loading & Unloading-Labor	341,930	338,492
Fuel & Lubricant	3,452,760	3,387,540
Gas Bill	26,018,573	24,178,559
ETP. Operating Expense	706,414	660,590
Depreciation	55,531,496	47,881,595
	<u>183,795,585</u>	<u>172,057,727</u>

**20.00 ADMINISTRATIVE EXPENSES: Tk. 51,636,389**

This is made up as follows:



**Simtex Industries Limited**  
**Note to the Financial Statement**  
**For the year ended 30 June 2017**

<u>Particulars</u>	Amount in Taka	
	30.06.2017	30.06.2016
Salary & allowance	16,406,100	11,062,670
Director's Remuneration	2,130,000	2,130,000
Tours & Travelling Expenses	1,830,810	1,689,760
Board Meeting Attendance Fee	150,000	156,000
IPO Expenses	-	18,600,769
Festival Bonus	2,925,460	1,245,320
Telephone and Mobile Bill	651,478	614,412
Internet Bill	228,000	168,000
Electricity Expenses	969,532	253,457
Subscription and donation	392,700	69,560
Audit Fees	402,500	297,084
Provident Fund	874,634	402,980
Fees Forms and Renewal	1,110,673	879,746
Entertainment	1,965,560	1,454,572
Managing Director Remuneration	600,000	600,000
Office Rent	414,000	269,975
Canteen Subsidy	575,700	467,210
House Rent	1,320,000	804,000
Medical Expenses	970,410	151,341
Insurance	2,039,980	2,165,128
Office Maintenance	1,559,370	267,540
Miscellaneous Expenses	750,770	619,161
Staff Uniform	825,470	698,930
Car Maintenance	820,350	234,680
News Papers & periodical	525,700	132,608
Fuel & Lubricant	1,300,970	1,025,616
Conveyance	1,205,980	1,071,965
Postage & Courier	501,750	112,465
AGM Expenses	1,156,825	-
Stationery Expenses	881,520	432,932
Depreciation	6,150,147	5,075,632
	<b>51,636,389</b>	<b>53,153,513</b>

**Payment/Perquisites to Directors and officers**

The aggregate amount paid/ provided during the year in respect of Directors and Officers of the Company as defined in the Securities and Exchange Rules 1987 are disclosed below:

<u>Particulars</u>		
Directors Remuneration	2,130,000	2,130,000
Managing Director Remuneration	600,000	600,000
Board Meeting fee	150,000	156,000

- i) The Board of Directors have drawn Tk. 3,000/- Per Board meeting attendance fees during the year under review.  
ii) No money was given to any directors for rendering special services to the Company.  
iii) Ten (10) meeting of the Board of Directors were held during the Year.  
iv) The Company has been provided car facilities to the Managing Director, CFO & General Manager.

**21.00 SELLING & DISTRIBUTION EXPENSES: Tk. 9,554,911**

This is made up as follows:

<u>Particulars</u>		
Advertisement	326,857	289,380
Promotional Expenses	1,007,353	698,500
Conveyance	1,032,886	908,680
Collection and C & F Charges	890,550	414,950
Expenses for Product development	1,136,070	426,710
Sample Expenses	1,340,545	1,583,560
Fuel & Lubricant for Vehicle	1,410,660	1,036,915
Car Maintenance	2,409,990	2,040,975
	<b>9,554,911</b>	<b>7,399,670</b>

**22.00 FINANCIAL EXPENSES: Tk. 80,851,929**

This is made up as follows:

Interest	78,075,135	106,521,023
Bank Charges, Commission & Brokerage Fees	2,776,794	940,722
	<b>80,851,929</b>	<b>107,461,745</b>



Simtex Industries Limited

Note to the Financial Statement  
For the year ended 30 June 2017

Amount in Taka	
30.06.2017	30.06.2016

23.00 OTHER INCOME: Tk. 29,427,799

This is made up as follows:

Particulars

Interest Income  
Dividend Income  
Realized Gain/Loss on sale of Share  
Gain/(Loss) on disposal of Vehicle

14,691,004	15,878,631
80	17,768
15,456,288	(196,196)
(719,573)	(1,143,772)
<u>29,427,799</u>	<u>14,556,431</u>

24.00 CURRENT YEAR TAX : TK. 21,549,330

This is made up as follows:

Particulars

Profit before Tax except other Income  
Tax Rate on Operating Profit  
Tax On Operating Profit  
Tax on Other Income (Dividend)  
Tax on Other Income (Interest)  
Tax on Other Income (Relized Gain)

148,153,930  
15%  
22,223,090  
80  
20%  
14,691,004  
25%  
15,456,288  
10%

22,223,090	21,559,928
16	3,554
3,672,751	3,969,658
1,545,629	-
<u>27,441,485</u>	<u>25,533,139</u>
<u>5,892,155</u>	<u>-</u>
<u>21,549,330</u>	<u>25,533,139</u>

Less: Over Provision for assessment year 2015-2016

25.00 CURENT YEAR DEFERRED TAX : Tk.5,872,794

This is made up as follows:

Particulars

Total Deferred Tax  
Less: Opening Balance

26,557,075	20,684,281
<u>20,684,281</u>	<u>15,416,617</u>
<u>5,872,794</u>	<u>5,267,665</u>

26.00 OTHER COMPREHANCIVE INCOME: TK.20,608,444

This is made up as follows:

Gain/(Lss) on Fair Value of investment in Share

20,608,444	(8,273,053)
<u>20,608,444</u>	<u>(8,273,053)</u>

27.00 EARNINGS PER SHARE

Net Profit after Taxes  
Weighted Average No. of Share  
Earning per share (Taka)

150,879,178	128,828,447
<u>59,925,000</u>	<u>59,925,000</u>
<u>2.52</u>	<u>2.15</u>

**Weighted average/Total existing no. of share:**

Opening no. of share outstanding  
Add: Issued during the period (Stock dividend)

58,750,000
<u>1,175,000</u>
<u>59,925,000</u>



**Simtex Industries Limited**  
**Schedule of Property, Plant & Equipment**  
**As at 30 June 2017**

**Schedule-A/1**  
**Amount in Taka**

Particulars	Cost Value			Rate	Depreciation			W. D. V As on 30.06.2017
	Opening Balance As on 01.07.16	Addition during the Year	Disposal		Closing Balance As on 30.06.2017	Charged during the Year	Disposal	
<b>Factory:</b>								
Land & Development	221,512,001	1,987,138	-	223,499,139	0%	-	-	223,499,139
Building & Fabricated Shade	268,390,730	7,493,330	-	275,884,060	10%	17,410,043	-	160,109,120
Plant and Machinery	405,085,401	126,344,459	-	531,429,860	10%	32,003,412	-	324,792,980
Trolley	67,058	-	-	67,058	10%	2,693	-	24,233
Gas and Electrical Line	5,141,080	-	-	5,141,080	10%	1,856,763	-	2,955,886
Electrical Equipment	50,231,778	133,420	-	50,365,198	10%	3,170,471	-	28,604,146
Spare Parts & Tools	32,683,197	1,630,126	-	34,313,323	10%	2,276,241	-	21,279,114
Furniture and Fixture	4,509,415	286,100	-	4,795,515	10%	340,205	-	3,280,548
<b>Sub Total</b>	<b>987,620,660</b>	<b>137,874,573</b>	-	<b>1,125,495,233</b>		<b>55,531,496</b>	-	<b>764,545,167</b>
<b>Office:</b>								
Transport & Vehicles	41,274,726	30,574,804	13,325,286	58,524,244	10%	4,157,638	6,484,613	47,496,458
Office Equipment	11,368,337	2,978,852	-	14,347,189	10%	863,319	-	9,821,866
Furniture and Fixture	10,209,609	1,128,500	-	11,338,109	10%	644,314	-	6,497,116
Shade Book	115,000	62,000	-	177,000	15%	8,697	-	85,449
Int. Pantone Book	84,500	-	-	84,500	15%	3,937	-	22,308
Air Condition	4,945,500	841,500	-	5,787,000	10%	386,210	-	3,817,225
Crockeries	149,087	65,415	-	214,502	10%	12,763	-	151,792
Software	737,040	-	-	737,040	20%	73,270	-	293,080
<b>Sub Total</b>	<b>68,883,799</b>	<b>35,651,071</b>	<b>13,325,286</b>	<b>91,209,584</b>		<b>6,150,147</b>	<b>6,484,613</b>	<b>68,185,295</b>
<b>Revaluation Surplus :</b>								

Particulars	Cost Value			Rate	Depreciation			W. D. V As on 30.06.2017
	Opening Balance As on 01.07.16	Addition during the Year	Disposal		Closing Balance As on 30.06.2017	Charged during the Year	Disposal	
Land & Development	103,668,899	-	-	103,668,899	0%	-	-	103,668,899
<b>Sub Total</b>	<b>103,668,899</b>	<b>-</b>	<b>-</b>	<b>103,668,899</b>		<b>-</b>	<b>-</b>	<b>103,668,899</b>
<b>GRAND TOTAL</b>	<b>1,160,173,358</b>	<b>173,525,644</b>	<b>13,325,286</b>	<b>1,320,373,716</b>		<b>61,681,643</b>	<b>6,484,613</b>	<b>936,399,361</b>

Factory 55,531,496  
Administration 6,150,147  
**Total 61,681,643**

