

# **Simtex Industries Limited**

**Un-Audited Financial Statements (Third Quarter & 9 Months Period)  
For the period ended from 01<sup>st</sup> July 2023 to 31<sup>st</sup> March 2024**

**Simtex Industries Limited**  
**Statement of Financial Position (Un-Audited)**  
As at 31 March 2024 (3rd Quarter)

Particulars	Notes	Amount In Taka	
		31.Mar.2024	30.Jun.2023
<b>ASSETS</b>			
<b>A : NON-CURRENT ASSETS</b>			
Property, Plant & Equipment	3.00	1,219,184,156	1,189,763,715
Capital Work in Progress	4.00	1,219,026,504	1,189,461,647
		157,652	302,068
<b>B: CURRENT ASSETS</b>			
Accounts Receivable	5.00	1,376,117,778	1,405,727,948
Advance, Deposit & Prepayments		906,398,907	758,331,300
Inventory	6.00	94,984,339	93,241,344
Goods in Transit		269,408,459	402,621,723
Investment In FDR		8,633,925	55,342,820
Cash & Cash Equivalent	7.00	81,388,971	68,273,125
		15,303,177	27,917,636
<b>TOTAL ASSETS (A+B)</b>		<b>2,595,301,934</b>	<b>2,595,491,663</b>
<b>SHAREHOLDERS EQUITY &amp; LIABILITIES</b>			
<b>C : SHAREHOLDERS EQUITY</b>			
Share Capital	8.00	1,774,682,480	1,783,796,444
Share Premium		795,953,810	795,953,810
Revaluation Reserve		300,000,000	300,000,000
Retained Earnings		103,668,899	103,668,899
		575,059,771	584,173,735
<b>D : NON-CURRENT LIABILITIES</b>			
Long term Loan Net off Current Portion	9.00	161,063,846	169,020,684
Deferred Tax	10.00	104,766,526	113,012,241
		56,297,320	56,008,443
<b>E : CURRENT LIABILITIES</b>			
Accounts Payable		659,555,607	642,674,535
Short term Loan		41,610,432	1,319,750
Current portion of Long Term Loan		481,327,114	494,058,012
Liabilities For Expenses		51,448,492	80,388,959
Dividend Payable	11.00	31,216,491	24,214,350
Unclaimed Dividend Account	12.00	4,196,148	2,307,194
Provision For Income Tax		-	2,121,192
		49,756,931	38,265,078
<b>TOTAL EQUITY &amp; LIABILITIES (C+D+E)</b>		<b>2,595,301,934</b>	<b>2,595,491,663</b>
Net Assets Value per Share (NAVPS)	21.00	22.30	22.41

The annexed notes form an integral part of these financial statements.

  
Chairman

  
Managing Director

  
Director



Chief Financial Officer (CC)



Company Secretary

Dated: April 27, 2024  
Dhaka

## Simtex Industries Limited

### Statement of Profit or Loss and other Comprehensive Income (Un-Audited)

For the period ended from 01 July 2023 to 31 March 2024 (3rd-Quarter)

Particulars	Notes	9 Months (Amount In Taka)		3rd Quarter (Amount In Taka)	
		01.July.2023 to 31.Mar.2024	01.July.2022 to 31.Mar.2023	01.Jan.2024 to 31.Mar.2024	01.Jan.2023 to 31.Mar.2023
Turnover	13.00	1,229,996,625	1,158,923,681	412,113,531	371,532,426
Cost of Goods Sold	14.00	1,000,573,278	958,568,051	320,532,145	297,914,834
<b>Gross Profit</b>		<b>229,423,347</b>	<b>200,355,630</b>	<b>91,581,386</b>	<b>73,617,592</b>
<b>Operating Expenses</b>		<b>101,252,362</b>	<b>77,742,865</b>	<b>38,772,118</b>	<b>31,890,050</b>
Administrative Expenses	15.00	79,790,148	62,196,125	30,191,596	22,916,022
Selling & Distribution Expenses	16.00	21,462,214	15,546,740	8,580,522	8,974,028
<b>Profit from Operation</b>		<b>128,170,985</b>	<b>122,612,765</b>	<b>52,809,268</b>	<b>41,727,542</b>
Financial Expenses		55,116,076	57,956,139	21,497,768	22,200,986
Foreign Exchange Gain/(Loss)		571,189	605,371	69,557	5,584
Other Income/(Loss)		2,168,055	1,232,592	843,831	463,631
<b>Net Profit Before WPPF</b>		<b>75,794,154</b>	<b>66,494,589</b>	<b>32,224,888</b>	<b>19,995,771</b>
Workers Profit Participation Fund		3,609,245	3,166,409	1,534,518	952,180
<b>Net Profit Before Tax</b>		<b>72,184,909</b>	<b>63,328,180</b>	<b>30,690,370</b>	<b>19,043,591</b>
<b>Less: Income Tax Expense</b>		<b>11,780,730</b>	<b>13,304,512</b>	<b>4,321,001</b>	<b>4,958,896</b>
Current Tax	17.00	11,491,853	13,021,816	4,081,931	4,538,242
Deferred Tax	18.00	288,877	282,696	239,070	420,654
<b>Net Profit After Tax</b>		<b>60,404,179</b>	<b>50,023,668</b>	<b>26,369,369</b>	<b>14,084,695</b>
Other Comprehensive Income		-	-	-	-
<b>Total Comprehensive Income</b>		<b>60,404,179</b>	<b>50,023,668</b>	<b>26,369,369</b>	<b>14,084,695</b>
<b>Earnings per Share (EPS)</b>	19.00	<b>0.76</b>	<b>0.63</b>	<b>0.33</b>	<b>0.18</b>

The annexed notes form an integral part of these financial statements.

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer (CC)

  
Company Secretary

Dated: April 27, 2024  
Dhaka

**Simtex Industries Limited**  
**Statement of Changes in Equity (Un-Audited)**

For the period ended from 01 July 2023 to 31 March 2024 (3rd-Quarter)

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.July.2023	795,953,810	300,000,000	103,668,899	584,173,735	1,783,796,444
Cash dividend	-	-	-	(69,518,143)	(69,518,143)
Total Comprehensive Income	-	-	-	60,404,179	60,404,179
Balance as on 31.March.2024	795,953,810	300,000,000	103,668,899	575,059,771	1,774,682,480

**Simtex Industries Limited**  
**Statement of Changes in Equity (Un-Audited)**

For the period ended from 01 July 2022 to 31 March 2023 (3rd Quarter)

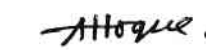
Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.July.2022	795,953,810	300,000,000	103,668,899	582,586,999	1,782,209,708
Cash dividend (8%)	-	-	-	(63,676,305)	(63,676,304)
Total Comprehensive Income	-	-	-	50,023,668	50,023,668
Balance as on 31.March.2023	795,953,810	300,000,000	103,668,899	568,934,363	1,768,557,072

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Company Secretary

Dated: April 27, 2024  
Dhaka

**Simtex Industries Limited**

**Statement of Cash Flows (Un-Audited)**

For the period ended from 01 July 2023 to 31 March 2024 (3rd-Quarter)

Particulars	Notes	Amount In Taka	
		01.July.2023 to 31.Mar.2024	01.July.2022 to 31.Mar.2023
<b>Cash Flow from Operating Activities:</b>			
Cash Collection From Turnover & Others		1,081,929,017	1,206,669,156
Cash Paid to Suppliers, Employees & Others		(811,393,027)	(864,354,502)
<b>Cash Generated from Operation</b>		<b>270,535,991</b>	<b>342,314,654</b>
Payment of Income Tax		(12,719,945)	(16,215,120)
<b>Net Cash flow from Operating Activities: (A)</b>		<b>257,816,046</b>	<b>326,099,535</b>
<b>Cash Flows from Investing Activities:</b>			
Investment in FDR		(13,115,846)	(13,232,038)
Receive from Interest Income		2,168,055	1,232,592
Payment for Capital Work in Progress		(41,393,189)	(1,144,641)
Advance for Acquisition of Property, Plant & Equipment		9,803,077	4,583,372
Payment for Acquisition of Property, Plant & Equipment		(53,680,256)	(32,354,148)
<b>Net Cash used in Investing Activities: (B)</b>		<b>(96,218,158)</b>	<b>(40,914,862)</b>
<b>Cash flow from Financing Activities</b>			
Net Increase/(Decrease) in Short Term Bank Loan		(12,730,899)	(165,414,895)
Net Increase/(Decrease) in Long Term Bank Loan		(37,186,182)	(37,972,885)
Payment of Dividend		(69,750,381)	(61,788,101)
Payment of Interest		(55,116,076)	(57,956,139)
<b>Net Cash flow from Financing Activities: (C)</b>		<b>(174,783,537)</b>	<b>(323,132,020)</b>
<b>Net increase/decrease in cash &amp; Cash equivalents: (A+B+C)</b>		<b>(13,185,649)</b>	<b>(37,947,347)</b>
Cash & Cash equivalents at the beginning of the period		27,917,636	58,397,128
Foreign Exchange gain/loss		571,189	605,371
<b>Closing Cash &amp; Cash equivalents at the end of the period</b>		<b>15,303,177</b>	<b>21,055,153</b>
<b>Net Operating Cash Flows per Share (NOCFPS)</b>	<b>20.00</b>	<b>3.24</b>	<b>4.10</b>

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Company Secretary

Dated: April 27, 2024  
Dhaka

# SIMTEX INDUSTRIES LIMITED

## Notes to the Interim Financial Statements (Un-Audited)

For the period ended from 01 July 2023 to 31 March 2024 (3rd-Quarter)

### 1.00 INCORPORATION AND BUSINESS ACTIVITIES:

#### 1.01 REPORTING ENTITY

The company namely **Simtex Industries Limited** was incorporated as private limited company with the issuance of certificate of incorporation bearing no. C-67047(4539)/2007 dated May 29, 2007 by the Registrar of Joint Stock Companies & Firms. Subsequently the company has been converted into Public Limited Company in 2012. The Company was listed with Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) in 2015.

#### 1.02 Address of Registered office and factory of the company:

Registered Office of the Company is located at Khagan, Birulia, Savar, Dhaka-1341, Bangladesh.

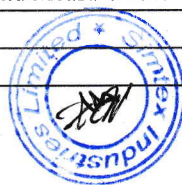
#### 1.03 Principal activities and nature of the business:

The principal activities and nature of the business of the company is to carry on a Dyeing and conning/Winding of sewing thread. Simtex Industries Limited is a 100% export oriented Company.

### 2.00 Basis of Preparation of Financial Statements:

The Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and in compliance with other relevant local laws including Securities and Exchange Rules 1987. The presentation of the interim financial statements and the accounting policies used in preparing them are consistent with those of the Annual Financial Statements. The preparation of the interim Financial Statements requires management to make estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions which are based on management's best judgement at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change. Among The following IASs and IFRSs are applicable for the financial statements for the year under review:

S/N	Name of IAS	IAS No.	Status
1	Presentation of Financial Statements	IAS-1	Applied
2	Inventories	IAS-2	Applied
3	Statement of Cash Flows	IAS-7	Applied
4	Accounting Policies, Changes in Accounting Estimates and Errors	IAS-8	Applied
5	Events after the Reporting Period	IAS-10	Applied
6	Income Taxes	IAS-12	Applied
7	Property, Plant and Equipment	IAS-16	Applied
8	Employee Benefits	IAS-19	Applied
9	The Effects of Changes in Foreign Exchange Rates	IAS-21	Applied
10	Borrowing Costs	IAS-23	Applied
11	Related Party Disclosures	IAS-24	Applied
12	Accounting and Reporting by Retirement Benefit Plans	IAS-26	Not Applicable
13	Investment in Associates and Joint Ventures	IAS-28	Not Applicable
14	Financial Reporting in Hyperinflationary Economics	IAS-29	Not Applicable
15	Financial Instruments: Presentation	IAS-32	Applied
16	Earnings Per Share	IAS-33	Applied
17	Interim Financial Reporting	IAS-34	Applied
18	Impairment of Assets	IAS-36	Applied
19	Provisions, Contingent Liabilities and Contingent Assets	IAS-37	Applied
20	Intangible Assets	IAS-38	Not Applicable
21	Financial Instruments: Recognition and Measurement	IAS-39	Applied
22	Investment Property	IAS-40	Not Applicable
23	Agriculture	IAS-41	Not Applicable



S/N	Name of IFRSs	IFRSs No.	Status
1	First time adoption of International Financial Reporting Standards	IFRS 1	Not Applicable
2	Shares based Payment	IFRS 2	Not Applicable
3	Business Combinations	IFRS 3	Not Applicable
4	Insurance Contract	IFRS 4	Not Applicable
5	Non-current Assets Held for Sale and Discontinued Operations	IFRS 5	Not Applicable
6	Exploration for and Evaluation of Mineral Resources	IFRS 6	Not Applicable
7	Financial Instruments: Disclosure	IFRS 7	Applied
8	Operating Segments	IFRS 8	Not Applicable
9	Financial Instruments	IFRS 9	Applied
10	Consolidated Financial Statements	IFRS 10	Not Applicable
11	Joint Arrangement	IFRS 11	Not Applicable
12	Disclosure of Interest in other entities	IFRS 12	Not Applicable
13	Fair Value Measurement	IFRS 13	Applied
14	Regulatory deferral accounts	IFRS 14	Not Applicable
15	Revenue from Contracts with Customers	IFRS 15	Applied
16	Leases	IFRS 16	Not Applicable
17	Insurance Contract	IFRS 17	Not Applicable

Amount in Taka	
31.Mar.24	30.Jun.23

### 3.00 PROPERTY, PLANT AND EQUIPMENT: Tk. 1,219,026,504

#### Cost

Land & Development	372,350,226	333,369,206
Building & Fabricated Shade	474,270,330	473,900,310
Plant and Machinery	981,853,964	952,625,196
Trolley	205,908	154,158
Gas and Electrical Line	10,959,780	9,259,080
Electrical Equipment	89,901,064	89,517,064
Spare Parts & Tools	59,113,453	46,959,848
Fire Hydrant System	36,778,360	36,778,360
Furniture and Fixture (Factory)	9,298,290	9,298,290
Transport & Vehicles	71,736,524	60,694,524
Office Equipment	27,249,931	26,601,723
Furniture and Fixture (Admin)	18,052,054	18,052,054
Shade Book	177,000	177,000
Int. Pantan Book	277,750	202,750
Air Condition & Humidification	22,850,707	22,289,207
Crockerries	292,092	270,802
Software	1,022,144	1,022,144
<b>Closing Balance</b>	<b>2,176,389,578</b>	<b>2,081,171,717</b>
Less : Accumulated Depreciation	957,363,074	891,710,069
<b>Written Down Value</b>	<b>1,219,026,504</b>	<b>1,189,461,647</b>

### 4.00 CAPITAL WORK IN PROGRESS: Tk. 157,652

This is made up as follows:

#### Particulars

Opening balance	302,068	3,984,840
Addition during the period	41,393,189	1,446,709
Transfer to fixed asset	(41,537,605)	(5,129,481)
<b>Total:</b>	<b>157,652</b>	<b>302,068</b>

The amount Tk. 157,652 represents Import Duty and Others amount paid against LC of Plant & Machinery. It will be transferred to fixed asset when it is available for use.



Amount in Taka	
31.Mar.24	30.Jun.23

**5.00 ACCOUNTS RECEIVABLE: Tk. 906,398,907**

This is made up as follows:

**Particulars**

Accounts receivable

	906,398,907	758,331,300
<b>Total:</b>	<b>906,398,907</b>	<b>758,331,300</b>

**6.00 INVENTORY: Tk. 269,408,459**

This is made up as follows:

Raw material of Yarn

Raw material of Dyes & Chemical

Packing Materials

Work-in-Process

Finished Goods

	190,363,184	299,714,531
	30,896,890	54,595,415
	10,749,941	9,249,542
	26,201,787	18,387,248
	11,196,657	20,674,987
<b>Total:</b>	<b>269,408,459</b>	<b>402,621,723</b>

**7.00 CASH & CASH EQUIVALENT: Tk. 15,303,177**

This is made up as follows:

Cash in Hand

Cash at Bank

	1,763,054	6,970,714
	13,540,123	20,946,922
<b>Total:</b>	<b>15,303,177</b>	<b>27,917,636</b>

**8.00 SHARE CAPITAL: Tk. 795,953,810**

This is made up as follows:

**Particulars**

**Authorized Capital**

100,000,000 ordinary Shares of Tk.10 each

**Issued, Subscribed & Paid up Capital**

58,750,000 Ordinary Shares of Tk.10 each

20,845,381 Bonus Shares of Tk. 10 each

**79,595,381 Ordinary Shares of Tk.10 each**

Bonus Fraction share of 0.25 and its value of Tk. 2.50 are excluded from above share capital.

	<b>1,000,000,000</b>	<b>1,000,000,000</b>
	587,500,000	587,500,000
	208,453,810	208,453,810
	<b>795,953,810</b>	<b>795,953,810</b>

**9.00 LONG TERM LOAN FROM BANK NET OFF CURRENT PORTION: Tk. 104,766,526**

**Particulars**

Trust Bank Ltd

Total term loan outstanding

Less: Current portion

	156,215,018	193,401,200
	<b>156,215,018</b>	<b>193,401,200</b>
	51,448,492	80,388,959
<b>Total:</b>	<b>104,766,526</b>	<b>113,012,241</b>

**10.00 DEFERRED TAX : Tk. 56,297,320**

Carrying value

Tax base

**Temporary/(Deductible) difference**

Effective tax rate

**Deferred Tax Liability/(Asset)**

	1,219,026,504	1,189,461,647
	843,711,038	816,072,029
	<b>375,315,466</b>	<b>373,389,619</b>
	15%	15%
<b>Total:</b>	<b>56,297,320</b>	<b>56,008,443</b>

This represents tax liability payable in future due to accumulated taxable temporary differences (Above deferred tax balance create only from difference between accounting basis depreciation and tax basis depreciation on fixed assets). We don't have any other assets or liabilities except fixed assets for provision of Deferred Tax liabilities.

**11.00 DIVIDEND PAYABLE: Tk. 4,196,148**

This is made up as follows:

**Particulars**

Opening balance

Addition during the year

Payment during the year

Closing balance

	2,307,194	431,713
	69,518,143	63,676,305
	(67,629,189)	(61,800,823)
	<b>4,196,148</b>	<b>2,307,194</b>





			Amount in Taka	
			31.Mar.24	30.Jun.23
Year	No. of Shareholders	Amount in Taka		
2020-21	581	342,492		
2021-22	541	1,701,085		
2022-23	480	2,152,571		
<b>Total</b>	<b>1602</b>	<b>4,196,148</b>		

**12.00 UNCLAIMED DIVIDEND ACCOUNT: Tk. 0**

This is made up as follows:

**Particulars**

Opening balance

Payment during the year

Closing balance

2,121,192	8,464,471
(2,121,192)	(6,343,279)
-	<b>2,121,192</b>

**13.00 TURNOVER: Tk. 1,229,996,625**

This is made up as follows:

Export Sales

**Total:**

Amount in Taka	
01.July.2023 to 31.Mar.2024	01.July.2022 to 31.Mar.2023
1,229,996,625	1,158,923,681
<b>1,229,996,625</b>	<b>1,158,923,681</b>

**14.00 COST OF GOODS SOLD: Tk. 1,000,573,278**

Raw materials consumption

Dyes & chemical consumption

Packing materials consumption

Factory overhead

**Note: 14.01**

**Cost of production**

Opening work-in process

Closing work-in process

Opening finished goods

Closing finished goods

**Goods available for sale**

Sample expense

**Total:**

610,552,373	593,450,088
99,569,374	91,717,273
70,315,888	67,187,665
219,207,702	195,239,944
<b>999,645,337</b>	<b>947,594,970</b>
<b>(7,814,539)</b>	<b>3,780,828</b>
18,387,248	22,900,457
26,201,787	19,119,629
<b>9,478,330</b>	<b>7,967,650</b>
20,674,987	18,171,283
11,196,657	10,203,633
<b>1,001,309,128</b>	<b>959,343,448</b>
(735,850)	(775,398)
<b>1,000,573,278</b>	<b>958,568,051</b>

**14.01 FACTORY OVERHEAD: Tk. 219,207,702**

This is made up as follows:

**Particulars**

Wages and allowances

Utility bills

Repair & maintenance

Fuel & lubricant

ETP operating expense

Depreciation

Other expenses

83,529,484	81,403,094
61,470,855	35,481,781
1,665,714	1,144,072
1,805,550	2,097,613
505,700	523,000
60,232,259	63,755,297
9,998,140	10,835,087
<b>219,207,702</b>	<b>195,239,944</b>



Amount in Taka	
01.July.2023 to 31.Mar.2024	01.July.2022 to 31.Mar.2023

**15.00 ADMINISTRATIVE EXPENSES: Tk. 79,790,148**

This is made up as follows:

**Particulars**

Salary & allowance  
Managing Director remuneration  
Tours & travelling expenses  
Board meeting attendance fee  
Mobile and telephone bill  
Internet bill  
Audit and professional fees  
Fees forms and renewal  
Insurance  
Conveyance  
Depreciation  
Other Expenses

41,192,992	32,600,085
1,230,000	720,000
620,932	369,126
327,750	260,000
1,110,526	976,663
614,162	483,948
438,647	1,072,223
756,618	1,129,733
1,422,442	1,422,446
820,125	153,710
5,420,746	5,261,473
25,835,208	17,746,719
<b>Total:</b>	<b>62,196,125</b>

Total:

**16.00 SELLING & DISTRIBUTION EXPENSES: Tk. 21,462,214**

This is made up as follows:

**Particulars**

Promotional expenses  
Collection and C & F charges  
Product development  
Sample expenses  
Fuel & lubricant for vehicle  
Other expenses

2,067,789	1,952,845
680,200	775,388
609,460	773,575
735,850	775,398
2,213,878	1,638,075
15,155,037	9,631,459
<b>Total:</b>	<b>15,546,740</b>

Total:

**17.00 CURRENT TAX : TK. 11,491,853**

**REGULAR TAX: Tk. 10,701,463**

This is made up as follows:

**Particulars**

Net Profit Before Tax  
Add: Accounting Depreciation  
Less: Tax Depreciation  
Less: Profit Other Than Business Income  
**Profit/(loss) from Business**  
Income Tax on Business Income  
Income Tax on Other Income

72,184,909	63,328,180
65,653,004	69,016,770
67,578,852	70,901,410
2,168,055	1,232,592
<b>68,091,007</b>	<b>60,210,948</b>
10,213,651	9,031,642
487,812	277,333
<b>10,701,463</b>	<b>9,308,975</b>
<b>10,701,463</b>	<b>9,308,975</b>

Over provision/ Under provision

**MINIMUM TAX: Tk. 7,953,470**

This is made up as follows:

**Particulars**

Gross Receipt From Turnover & Others  
Foreign Exchange Gain/(Loss)  
Other Income  
Income Tax on Gross Receipt From Turnover & Others  
Income Tax on Foreign Exchange Gain/(Loss)  
Income Tax on Other Income

1,229,996,625	1,158,923,681
571,189	605,371
2,168,055	1,232,592
7,379,980	6,953,542
85,678	90,806
487,812	277,333
<b>7,953,470</b>	<b>7,321,681</b>



**ADVANCE TAX: Tk. 11,491,853**

This is made up as follows:

**Particulars**

Tax Deductions at source from Export Proceeds and others

Amount in Taka	
01.July.2023 to 31.Mar.2024	01.July.2022 to 31.Mar.2023

11,491,853	13,021,816
<b>11,491,853</b>	<b>13,021,816</b>

**18.00 DEFERRED TAX : Tk. 288,877**

This is made up as follows:

**Particulars**

Total Deferred Tax

Less: Opening Balance

56,297,320	55,730,857
56,008,443	55,448,161
<b>288,877</b>	<b>282,696</b>

**19.00 EARNINGS PER SHARE (EPS)**

Net Profit after Taxes

Number of Shares for Respected Year

**Earnings per Share**

60,404,179	50,023,668
79,595,381	79,595,381
<b>0.76</b>	<b>0.63</b>

**20.00 NET OPERATING CASH FLOWS PER SHARE**

Cash Flows from Operating Activities

Number of Shares

**Net Operating Cash Flows per Share (NOCFPS)**

257,816,046	326,099,535
79,595,381	79,595,381
<b>3.24</b>	<b>4.10</b>

**21.00 NET ASSET VALUE PER SHARE (NAVPS)**

Net Asset Value

Number of Shares

**Net Asset Value per Share**

Amount in Taka	
31.Mar.2024	30.Jun.2023

1,774,682,480	1,783,796,444
79,595,381	79,595,381
<b>22.30</b>	<b>22.41</b>

**22.00 RECONCILIATION OF NET INCOME WITH CASH FLOWS FROM OPERATING ACTIVITIES****Profit Before Tax**

Adjustment for:

Depreciation on Property, Plant and Equipment

Depreciation charged for the Right-of-use Assets

Other Income

Workers Profit Participation Fund

Foreign Exchange Gain/Loss

Interest charged for the Right-of-use Assets

Financial Expenses

(Increase)/Decrease in Accounts Receivable

(Increase)/Decrease in Inventory

Increase/(Decrease) in Trade and Other Payables

(Increase)/Decrease in Advance, Deposit &amp; Prepayments

Increase/(Decrease) in Liabilities for Expenses

Less: Payment of Income Tax

**Net cash generated from operating activities**

Amount in Taka	
01.July.2023 to 31.Mar.2024	01.July.2022 to 31.Mar.2023

<b>72,184,909</b>	<b>63,328,180</b>
65,653,004	69,016,770
-	-
(2,168,055)	(1,232,592)
3,609,245	3,166,409
(571,189)	(605,371)
-	-
55,116,076	57,956,139
<b>193,823,990</b>	<b>191,629,535</b>

(148,067,608)	47,745,475
179,922,160	107,596,001
40,290,682	4,793,280
1,173,871	(7,779,508)
3,392,896	(1,670,128)

<b>270,535,991</b>	<b>342,314,654</b>
(12,719,945)	(16,215,120)
<b>257,816,046</b>	<b>326,099,535</b>



### 23.00 RELATED PARTY DISCLOSURE

During the periods, the Company carried out a several number of transactions with key management personnel in the normal course of business. The names of the related parties and nature of these transactions have been disclosed in accordance with the provision of IAS-24.

The following related party transactions have appeared during the Period.

Name	Types of Transaction	Amount in Taka
Mr. Neaz Rahman Shaqib	Remuneration and Board Meeting Fees	1,281,750
Mr. Major General (ret'd) Md Sarwar Hossain	Board Meeting Fees	51,750
Mr. Md. Nazmus Sakeve Jugbhery	Board Meeting Fees	23,000
Mr. Md. Hafizur Rahman	Board Meeting & Audit Committee Fees	69,000
Mr. Sharif Shahidul Islam	Board Meeting & Audit Committee Fees	34,500
Mr. Md Ayub Ali	Board Meeting & Audit Committee Fees	17,250
Mr. Md. Hafizur Rahman	Board Meeting Fees	11,500
Mr. Shah Md. Asad Ullah	Board Meeting & Audit Committee Fees	69,000

### 24.00 REASON FOR SIGNIFICANT VARIANCE

From July 2023 to March 2024, there was revenue growth alongside a decrease in taxation expenses, while operational and other expenses increased. This shift led to a rise in Net Profit After Tax and Earnings Per Share compared to the previous year.

Notably, the 3rd quarter of 2023-2024 showed increased revenue, decreased taxation, selling, and financial expenses, albeit with a rise in administrative expenses. These were contributing to higher Net Profit After Tax and EPS.

However, despite significant sales growth during the reporting period, cash collection lagged behind compared to the previous year, impacting Net Operating Cash Flows Per Share (NOCFPS).

