

**Simtex Industries Limited**  
**Audit Report**  
**And**  
**Audited Financial Statement**

for the year ended 30 June 2022

**Independent Auditor's Report**  
**To The Shareholders of Simtex Industries Limited**  
**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of **Simtex Industries Limited** (the Company) which comprise the statement of financial position as at 30 June 2022 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended 30 June 2022 and notes to the financial statements, including a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2022 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987, and other applicable laws and regulations.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw attention on the matters as disclosed below:

1. Cash payment above Tk. 50,000 should be avoided at any cost.
2. The total purchase should be reconciled with monthly VAT return (Mushak 9.1).
3. Unclaimed dividend need be substantiated by specific bank balance.
4. Workers portion of Workers Profit Participate Fund (WPPF) should be made under bank transactions.
5. Due care need be maintained for documentation against foreign exchange gain or loss.
6. Long standing Advance against Expenses and Purchase demand due scrutiny and be accounted for.
7. Overall documentation need be further developed.

However, there have been observed certain development in the matter of monthly VAT return and cash transaction during under our audit.



### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matters are discussed below together with an explanation of how the risk and our audit response were tailored to address these specific areas.

**Please refer to Annexure: 1 Key Audit Matters (KAM) for illustrative purposes.**

### **Other Information:**

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any observation to that effect.

However, in connection with our audit of the financial statements, our responsibility is to read the other information identified in the Annual Report as & when it becomes available and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.



### **Auditor's Responsibilities for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. However, documentation process need be strengthened further.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest/benefits of such communication.

#### **Report on other Legal and Regulatory Requirements**

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules, 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company and so far as it appeared from our examination of these books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and
- d) the expenditure incurred was for the purposes of the Company's business.

Dhaka.  
Dated: 30 October 2022

  
**Pinaki Das, FCA**  
Senior Partner  
Enrollment Number: 151  
**Pinaki & Company**  
Chartered Accountants

DVC: 2210300151AS778226



**Annexure-1**

Key audit matter description	How the scope of our audit responded to the key audit matter.
<b>Property, Plant and Equipment</b>	
<p>The carrying value of the PPE amounted to Tk. <b>1,235,940,301.00</b> as at 30 June, 2022.</p> <p>There is a risk of:</p> <ul style="list-style-type: none"> <li>determining which costs meet the criteria for capitalization;</li> <li>determining the date on which the assets is recognized to property, plant and equipment and depreciation commences;</li> <li>the estimation of economic useful lives and residual values assigned to Fixed asset.</li> </ul> <p>We identified the carrying value of property, plant and equipment as a key audit matter because of the high level of management judgment involved and because of its significance to the financial statements.</p> <p>See note no. 3 for details.</p>	<p>Our audit procedures to assess the carrying value of property, plant and equipment included the following:</p> <ul style="list-style-type: none"> <li>We assessed whether the accounting policies in relation to the capitalization of expenditures are in compliance with IFRS and found them to be consistent.</li> <li>We obtained a listing of capital expenditures incurred during the year and, on a sample basis, checked whether the items were procured based on internal purchase order that had been properly approved by the responsible individuals.</li> <li>We inspected a sample of invoices and L/C documents to determine whether the classification between capital and operating expenditure was appropriate.</li> <li>We evaluated whether the useful lives determined and applied by the management were in line with historical experience and the market practice.</li> <li>We checked whether the depreciation of PPE items was commenced timely, by comparing the date of the reclassification from capital in progress to make it ready for use, with the date of the completion of the work.</li> </ul>
<b>Revenue Recognition</b>	
<p>The Company has reported sales revenue of Tk. <b>1,387,655,587.00</b></p> <p>All of the Company's sales are made under sales invoice, delivery challan. Its products primarily comprise sale of sewing thread. Revenue is recognized at the point of delivery from Factory.</p> <p>We identified revenue recognition as a key audit matter because revenue is one of the key performance indicators of the company and</p>	<p>We have tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> <li>We assessed the appropriateness of revenue recognition accounting policy in line with IFRS 15 "Revenue from contracts with customers"</li> <li>Tested the internal control over financial reporting. We also assessed the existence and accuracy of the sales recorded;</li> <li>We performed analytical test to understand how the revenue has trended over the year among other parameters, we performed a detailed substantive testing on transactions</li> </ul>



<p>therefore there is an inherent risk of manipulation of the timing of recognition of revenue by management to meet specific targets or expectations.</p> <p>As all sales are translated from USD currency to BDT, there is a risk that foreign exchange gain/loss might not be correctly recognized in the Financial Statements.</p> <p>See note no. 23 for details.</p>	<p>around the year end to ensure revenues were recognized in the correct accounting period. We also tested journal entries focusing on sales transactions;</p> <ul style="list-style-type: none"> <li>• Verified VAT return with General Ledger.</li> <li>• We obtained supporting documents for sales, transactions recorded during the year; and</li> <li>• Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.</li> </ul>
<p><b>Valuation of Receivables</b></p>	
<p>The Company has accounts receivable of <b>Tk.926,138,635.00</b> as at 30 June 2022.</p> <p>Accounts receivable of the company comprise mainly receivables regarding the sale of yarns which is secured by Letter of Credit (L/C).</p> <p>See note no. 5 for details.</p>	<p>Our substantive procedures in relation to the assessing valuation of receivable comprises the following:</p> <ul style="list-style-type: none"> <li>• Obtained a list of outstanding receivables;</li> <li>• Reconciliation of receivables ageing to general ledger;</li> <li>• Conducting cut-off testing at the year-end;</li> <li>• Reviewing subsequent receipt of receivables balance.</li> </ul>
<p><b>Valuation of Inventories</b></p>	
<p>The amount of inventory is <b>Tk. 423,705,508.00</b> as at 30 June 2022 which amounted to 15% of the total assets. As per IAS 2, inventories are required to be valued at the lower to cost and net realizable value. Cost of inventories includes purchase cost and cost incurred in bringing inventories to its present location and condition. IAS 2 specifically prohibits certain costs from being excluded from the cost of inventories.</p> <p>SIL values its inventories using the weighted average method which is a complex process and prone to errors and manipulation. Due to the complex nature of accounting for inventories, there is an increased risk of misstatement in valuation of inventory items.</p> <p>IAS 2 defines inventories as assets which are: (a) held for sale in the ordinary course of business, (b) in the process of production for such sale, (c) in the form of materials or supplies to be consumed in the production process or rendering of services. There was</p>	<p>We obtained assurance over relevance and appropriateness of management's assumptions applied in calculating the value of the inventories by:</p> <ul style="list-style-type: none"> <li>• We observed SIL's year-end inventory count, performed test counts and reconciled count sheet records to inventory valuation report in order to verify the existence of inventories reported in the accounts;</li> <li>• We tested the purchase costs of a sample of inventory items by inspecting invoices;</li> <li>• We assessed the components of the costs included within inventory items to ensure that they are in conformity with the requirements of IAS 2;</li> <li>• We assessed the movement of inventories and analyzed whether closing inventories were valued using the weighted average method;</li> <li>• Testing, on a sample basis the stock expiry dates and the market price used in assessing the net realizable values of inventories of the related supporting documents.</li> </ul>

<p>therefore a risk that assets which do not meet the definition of inventories have been improperly classified as inventory items.</p> <p>See note no. 8 for details.</p>	<ul style="list-style-type: none"> <li>Comparing the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories.</li> </ul>
<p><b>Measurement of deferred tax liability</b></p>	
<p>The net deferred tax liability is <b>Tk. 1,303,051.00</b> as at 30 June, 2022.</p> <p>Significant judgment is required in relation to deferred tax liabilities as it is dependent on forecasts of future profitability over a number of years.</p> <p>See note no. 30 for details.</p>	<p>We carried out the following substantive testing for this item</p> <ul style="list-style-type: none"> <li>We checked deferred tax expenses and liabilities in the financial statements and calculation and records;</li> <li>We obtained an understanding, evaluated the design and tested the operational effectiveness of the controls over the recognition and measurement of deferred tax liabilities and the assumptions used in estimating the Company's future taxable income.</li> <li>We involved tax specialists to assess key assumptions, controls, recognition and measurement of deferred tax liabilities.</li> <li>We also assessed the appropriateness of presentation of disclosures against IAS-12 income tax.</li> </ul>



<b>Bank Loan</b>	
<p>The company reported short term &amp; long term loan <b>666,830,000.00</b> &amp; <b>170,668,778.00</b> respectively in the statement of financial position at the reporting date.</p> <p>The above borrowing were considered as key audit matter because this external form of credit facilities availed by the company required fulfillment of several terms and conditions as mentioned in sanction letter issued by lending bank. Any non-compliance with those stipulated terms and conditions might result in subsequent withdrawal and pose a threat to ongoing operation of the company. Besides, risk of material misstatement also lies due to non-disclosure of all those terms and conditions in the financial statements.</p> <p>See note no. 17 &amp; 13 for details.</p>	<p>Our substantive audit procedures adopted during the audit includes the following test or details.</p> <ul style="list-style-type: none"> <li>• Inspecting relevant board minutes in support of bank loan reported in the financial statements.</li> <li>• Tracing existence and completeness of reported borrowings with supporting evidence such as sanction letters, loan certificates and statements.</li> <li>• Sending out and obtaining confirmation from the lenders.</li> <li>• Recalculating and testing accuracy and completeness of finance costs charged by the company during the year with corresponding loan statements provided by bank.</li> </ul>

**Simtex Industries Limited**  
**Statement of Financial Position**

As at 30 June 2022

PARTICULARS	Notes	Amount in Taka	
		30.06.2022	30.06.2021
<b>ASSETS</b>			
<b>A : NON-CURRENT ASSETS</b>			
		<b>1,239,925,141</b>	<b>1,306,629,587</b>
Property, plant & equipment	3	1,235,940,301	1,302,591,524
Capital work in progress	4	3,984,840	4,038,063
<b>B: CURRENT ASSETS</b>			
		<b>1,565,818,044</b>	<b>1,313,055,913</b>
Accounts receivable	5	820,256,669	687,878,781
Advance, deposit & prepayments	6	78,119,489	80,511,323
Right-of-use assets	7	-	126,638
Inventory	8	423,705,508	380,179,606
Goods in transit	9	132,826,576	30,643,265
Investment in FDR	10	52,512,674	61,322,820
Cash & cash equivalent	11	58,397,128	72,393,480
<b>TOTAL ASSETS (A+B)</b>		<b>2,805,743,185</b>	<b>2,619,685,500</b>
<b>SHAREHOLDERS EQUITY &amp; LIABILITIES</b>			
<b>C : SHAREHOLDERS EQUITY</b>			
		<b>1,782,209,708</b>	<b>1,736,773,599</b>
Share capital	12	795,953,810	795,953,810
Share premium		300,000,000	300,000,000
Revaluation reserve		103,668,899	103,668,899
Retained earnings		582,586,999	537,150,890
<b>D : NON-CURRENT LIABILITIES</b>			
		<b>226,116,939</b>	<b>272,788,335</b>
Long term loan net off current portion	13	170,668,778	218,643,224
Lease liabilities net off current portion	14	-	-
Deferred tax	15	55,448,161	54,145,111
<b>E : CURRENT LIABILITIES</b>			
		<b>797,416,538</b>	<b>610,123,566</b>
Accounts payable	16	1,162,200	1,172,100
Short term loan	17	666,830,000	466,192,891
Unclaimed IPO fund		-	317,366
Current portion of long term loan	18	78,448,000	90,538,937
Liabilities for expenses	19	20,501,197	18,944,901
Current portion of lease liabilities	14	-	413,357
Dividend payable	20	431,713	-
Unclaimed dividend account	21	8,464,471	15,660,244
Provision for income tax	22	21,578,957	16,883,770
<b>TOTAL EQUITY &amp; LIABILITIES (C+D+E)</b>		<b>2,805,743,185</b>	<b>2,619,685,500</b>
Net Assets Value (NAV) Per Share	36	22.39	21.82

The annexed notes (1-38) form an integral part of these financial statements.

  
Chairman  
  
Chief Financial Officer

  
Managing Director

  
Director  
  
Company Secretary

  
Pinaki Das, FCA

Senior Partner

Enrollment Number: 151

Pinaki & Company

Chartered Accountants

Dated: 30 October 2022

Dhaka


DVC: 2210300151AS778226




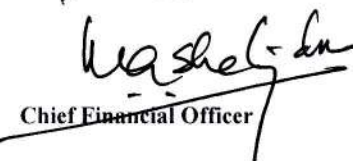
**Simtex Industries Limited**  
**Statement of Profit or Loss and other Comprehensive Income**  
For the year ended 30 June 2022

PARTICULARS	Notes	Amount in Taka	
		01.07.2021 to 30.06.2022	01.07.2020 to 30.06.2021
(A) Turnover	23	1,387,655,587	1,330,609,019
(B) Cost of goods sold	24	1,138,722,493	1,108,573,252
<b>(C) Gross Profit (A - B)</b>		<b>248,933,094</b>	<b>222,035,767</b>
<b>(D) Operating Expenses</b>		<b>79,472,633</b>	<b>80,057,665</b>
Administrative expenses	25	71,139,939	70,535,833
Selling & distribution expenses	26	8,332,694	9,521,832
<b>(E) Profit from Operation(C-D)</b>		<b>169,460,461</b>	<b>141,978,102</b>
(F) Financial expenses	27	75,609,922	61,156,297
(G) Foreign exchange gain/(Loss)		877,087	548,518
(H) Other income/(loss)	28	1,912,855	1,889,739
<b>(I) Net Profit Before WPPF(E-F+G+H)</b>		<b>96,640,482</b>	<b>83,260,062</b>
(J) Workers profit participation fund		4,601,928	3,964,765
<b>(K) Net Profit Before Tax(I-J)</b>		<b>92,038,554</b>	<b>79,295,297</b>
<b>Less: Provision for Tax:</b>		<b>14,792,085</b>	<b>6,227,853</b>
Current tax	29	13,489,035	3,142,586
Deferred tax	30	1,303,051	3,085,267
<b>Net Profit After Tax</b>		<b>77,246,469</b>	<b>73,067,444</b>
Other comprehensive income		-	-
<b>Total Comprehensive Income</b>		<b>77,246,469</b>	<b>73,067,444</b>
<b>Earnings Per Share (EPS)</b>	34	<b>0.97</b>	<b>0.92</b>

The annexed notes (1-38) form an integral part of these financial statements.

  
Chairman

  
**Nazim Rahman**  
Managing Director

  
Chief Financial Officer

  
Director

  
Company Secretary

Dated: 30 October 2022  
Dhaka

  
**Pinaki Das, FCA**  
Senior Partner  
Enrollment Number: 151  
**Pinaki & Company**  
Chartered Accountants

DVC: 2210300151AS778226

**Simtex Industries Limited**  
**Statement of Changes in Equity**  
For the year ended 30 June 2022

PARTICULARS	Amount in Taka					
	Share Capital	Share Premium	Revaluation Reserve	Other Comprehensive income	Retained Earnings	Total
Balance as on 01.07.2021	795,953,810	300,000,000	103,668,899	-	537,150,890	1,736,773,599
Cash dividend issued (4%)	-	-	-	-	(31,838,152)	(31,838,152)
Adjustment of use of Lease Assets	-	-	-	-	27,793	27,793
Net profit during the year	-	-	-	-	77,246,469	77,246,469
<b>Balance as on 30.06.2022</b>	<b>795,953,810</b>	<b>300,000,000</b>	<b>103,668,899</b>	<b>-</b>	<b>582,586,999</b>	<b>1,782,209,708</b>



**Simtex Industries Limited**  
**Statement of Changes in Equity**  
For the year ended 30 June 2021

PARTICULARS	Amount in Taka					
	Share Capital	Share Premium	Revaluation Reserve	Other Comprehensive income	Retained Earnings	Total
Balance as on 01.07.2020	795,953,810	300,000,000	103,668,899	-	472,166,333	1,671,789,042
Cash dividend issued (5%)	-	-	-	-	(27,583,776)	(27,583,776)
Prior year adjustment	-	-	-	-	19,500,889	19,500,889
Net profit during the year	-	-	-	-	73,067,444	73,067,444
<b>Balance as on 30.06.2021</b>	<b>795,953,810</b>	<b>300,000,000</b>	<b>103,668,899</b>	<b>-</b>	<b>537,150,890</b>	<b>1,736,773,599</b>

The annexed notes (1-38) form an integral part of these financial statements.

  
Chairman  
  
Chief Financial Officer

  
Managing Director

  
Director  
  
Company Secretary

Dated: 30 October 2022  
Dhaka







**Simtex Industries Limited**  
**Statement of Cash Flows**  
For the year ended 30 June 2022

PARTICULARS	Amount in Taka	
	01.07.2021	01.07.2020
	to 30.06.2022	to 30.06.2021
<b>Cash Flow from Operating Activities:</b>		
Cash collection from turnover & others	31.00 1,255,277,699	1,291,127,636
Cash paid to suppliers, employee & others	32.00 (1,262,495,167)	(1,028,950,639)
<b>Cash Generated from Operation</b>	<b>(7,217,468)</b>	<b>262,176,997</b>
Income tax paid	33.00 (13,911,853)	(12,189,221)
<b>Net Cash Flow from Operating Activities: (A)</b>	<b>(21,129,321)</b>	<b>249,987,776</b>
<b>Cash Flows from Investing Activities:</b>		
Investment in FDR	8,810,146	(32,195,723)
Received from interest and dividend income	1,700,608	1,889,739
Receive from disposal of property plant & equipment	2,100,000	-
Payment for acquisition of property, plant & equipment	(29,143,154)	(59,197,321)
Advance for acquisition of property, plant & equipment	1,023,111	(1,074,519)
Payment for capital work in progress	(3,984,840)	(4,038,063)
<b>Net Cash Used in Investing Activities: (B)</b>	<b>(19,494,128)</b>	<b>(94,615,887)</b>
<b>Cash Flow from Financing Activities:</b>		
Payment of cash dividend	(38,602,212)	(26,551,568)
Payment of IPO subscription fund	(317,366)	(417)
Payment of interest	(75,609,922)	(61,156,297)
Lease payments	(292,215)	(375,705)
Net long term loan received/(payment)	(60,065,383)	27,902,567
Net short term loan received/(payment)	200,637,109	(40,320,413)
<b>Net Cash Flow from Financing Activities: (C)</b>	<b>25,750,010</b>	<b>(100,501,833)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents:(A+B+C)</b>	<b>(14,873,439)</b>	<b>54,870,056</b>
Cash & cash equivalents at the beginning of the year	72,393,480	16,974,906
Foreign exchange gain/(loss)	877,087	548,518
<b>Closing Cash &amp; Cash Equivalents at the End of the Year</b>	<b>58,397,128</b>	<b>72,393,480</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>35.00 (0.27)</b>	<b>3.14</b>

The annexed notes (1-38) form an integral part of these financial statements.

  
Chairman  
  
Chief Financial Officer

  
Managing Director

  
Director  
  
Company Secretary

Dated: 30 October 2022  
Dhaka



# Simtex Industries Limited

## Notes to the Financial Statements

As on and for the year ended 30 June 2022

### 1. SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATERIAL INFORMATION:

#### 1.01 Legal form of the Enterprise:

The company namely **Simtex Industries Limited** was incorporated as private limited company with the issuance of certificate of incorporation bearing no. C-67047(4539)/2007 dated May 29, 2007 by the Registrar of Joint Stock Companies & Firms. Subsequently the company has been converted into Public Limited Company in 2012. The Company was listed with Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) in 2015.

#### 1.02 Registered Office of the Company:

Registered Office of the Company is located at Khagan, Birulia, Savar, Dhaka-1341, Bangladesh.

#### 1.03 Principal activities and nature of the business:

The principal activities and nature of the business of the company is to carry on a Dyeing & Conning/Winding of sewing thread.

### 2. SIGNIFICANT ACCOUNTING POLICIES:

#### 2.01 Statement of Compliance:

The financial statements have been prepared in conformity with the provisions of the Companies Act 1994, The Securities and Exchanges Rules 1987, International Financial Reporting Standard and other relevant rules and regulations.

#### 2.02 Basis of Preparation of Financial Statements

The Financial Statements of the Company are prepared on a going concern basis under historical cost convention. The significant accounting policies are set out below.

#### 2.03 Statement on Compliance of International Accounting Standards and International Financial Reporting Standards:

The following IASs and IFRSs are applicable for the financial statements for the year under review:

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant and Equipment
IAS-19	Employee Benefits
IAS-21	The Effects of Changes in Foreign Exchange Rates
IAS-23	Borrowing Costs
IAS-24	Related Party Disclosures





# Simtex Industries Limited

## Notes to the Financial Statements

As on and for the year ended 30 June 2022

IAS-32	Financial Instruments: Presentation
IAS-33	Earnings Per Share
IAS-34	Interim Financial Reporting
IAS-36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets
IAS-39	Financial Instruments: Recognition and Measurement
IFRS-07	Financial Instruments: Disclosure
IFRS-09	Financial Instruments
IFRS-13	Fair Value Measurement
IFRS-15	Revenue from Contracts with Customers
IFRS-16	Leases

### 2.04 Going Concern:

This financial statement has been prepared on the assumption that the entity is a going concern and will continue its business for the foreseeable future. Hence, it is assumed that the entity has neither the intention nor the need to liquidate or curtail materially the scale of its operation.

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

### 2.05 Accrual Basis:

The financial statements have been prepared, except cash flow information using the accrual basis of accounting.

### 2.06 Changes in Accounting Policies & Estimates:

The preparation of these financial statements is in conformity with IAS/IFRS which require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and underlying assumptions are reviewed a going basis and used for accounting of certain terms such as provision for expenses and depreciation.

### 2.07 Cash Flow Statement:

Cash flow statement is prepared in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method". A reconciliation of net profit with cash flows from operating activities making adjustment for non-cash items, for non-operating items and for the net changes in operating accruals is disclosed.

### 2.08 Property, Plant, Equipment and Depreciation:

All Property, Plant and Equipment are stated at cost less accumulated depreciation except Land and land development as per IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non- refundable taxes.



# Simtex Industries Limited

## Notes to the Financial Statements

As on and for the year ended 30 June 2022

The company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefit embodied with the item will flow to and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the year in which it is incurred.

Depreciation has been charged on Property, Plant and Equipment under reducing balance method and depreciation has been charged on addition of assets during the year when it is put in to available for use.

The annual rates of depreciation applicable to the principal categories of fixed assets are:

<u>Kind of assets</u>	<u>Rate of Depreciation</u>
a) Land & Development	0%
b) Building & Fabricated Shade	10%
c) Plant & Machinery	10%
d) Trolley	10%
e) Gas and Electrical Line	10%
f) Electrical Equipment	10%
g) Spare Parts and Tools	10%
h) Fire Hydrant System	10%
i) Furniture & Fixture	10%
j) Transport & Vehicle	10%
k) Office Equipment	10%
l) Shade Book	15%
m) Int. Pantan Book	15%
n) Air Condition & Humidification	10%
o) Crockeries	10%
p) Software	20%

### **2.09 Revaluation of Property, Plant and Equipment (Land):**

Land of the company was revalued and certified by the valuer M/S Ata Khan & Co. Chartered Accountants in their valuation report dated December 31, 2012 and accordingly account for by the company. The Board of Directors of the company has approved the valuation report to incorporate in the accounts dated December 31, 2012.

### **2.10 Investment in Securities:**

Investment in quoted shares initially recognized at cost plus transaction costs that are directly attributable to the acquisition of the shares. After initial recognition, investment in quoted shares revalue at market value at reporting date.

### **2.11 Revenue Recognition:**

In compliance with the requirements of IFRS- 15 Revenue from Contacts with Customers, revenue from receipts from customers against sales is recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably.





# Simtex Industries Limited

## Notes to the Financial Statements

As on and for the year ended 30 June 2022

### 2.12 Impairment:

In accordance with the provision of "IAS-36" Impairment of Assets the carrying amount of non financial assets other than inventories are reviewed to determine whether there is any indication of impairment. No such indication of impairment has risen till the date of audit.

### 2.13 Financial Instrument:

#### Derivative

According to IFRS-7, "Financial Instruments Disclosures" the company was not a party to any derivative contract (financial instruments) at the Balance Sheet Date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

#### Non-Derivative

Non-derivative financial instruments comprise of accounts and other receivable, borrowings and other payables and are shown at transaction cost as per IAS-39 "Financial Instruments: Recognition and Measurement".

### 2.14 Valuation of Current Assets:

#### Accounts Receivable:

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount was provided for as bad debt in the current year accounts.

#### Inventories:

In compliance with the requirements of IAS 2 "Inventories" & with Schedule XI Part-II of the Companies Act 1994, the Inventories have been valued at Cost or Net Realizable value whichever is lower, which is consistent with the previous year practice. Net realizable value is based on estimated selling price in the ordinary course of business less any further cost expected to be incurred to make the sale.

### 2.15 Creditors and Accrued Expenses:

Liabilities are recognized for amounts to be paid in the future for goods and services received whether or not billed by the supplier.

### 2.16 Employee Benefit Plan:

The Company has Contributory Provident Fund plan which contribute both employer & employee an equal amount. The company has introduced Workers Profit Participation and Welfare Fund (WPPF) for the employees and made provision @ 5% on net profit before Tax accordingly.

### 2.17 Number of Employees:

During the year under review, the number of employees stands at 650 and each Employee has been receiving minimum remuneration of Tk. 7,100/- and above per month. There was no part-time employee in the Company during the year under audit.



# Simtex Industries Limited

## Notes to the Financial Statements

As on and for the year ended 30 June 2022

### 2.18 Capital expenditure commitment:

There was no capital expenditure commitment during the year.

### 2.19 Related party disclosure:

Related party is considered if the party is related to the company and exerts significant influence over the day to day transactions of the subject gain as per IAS-24. The following related party transactions have been appeared during the year.

NAME	TYPE OF TRANSACTION	AMOUNT (TK.)
Lt Col Md Anisur Rahman (Retd)	Board Meeting Fees	45,000
Mr. Neaz Rahman Shaqib	Remuneration and Board Meeting Fees	1,005,000
Mrs. Hafiza Khanam	Board Meeting Fees	30,000
Mr. Md. Ensan Ali Sheikh	Board Meeting Fees	45,000
Mr. Sharif Shahidul Islam	Board Meeting Fees	20,000
Mr. Md. Hafizur Rahman	Board Meeting Fees	15,000
Mr. Md. Akram Hossain	Board Meeting Fees	60,000
Mr. Shah Md. Asad Ullah	Board Meeting Fees	55,000

### 2.20 Event after the Balance Sheet Date:

As per IAS-10 "Event after the Balance Sheet Date" are those events favorable and unfavorable, that occur between the end of the reporting year and the date when the financial statements are authorized for issue. Subsequent to the Statements of Financial Position date, the Board of Directors in their meeting held on October 27, 2022 recommend 8% cash dividend for all shareholders including Directors and Sponsors held at record date for the year ended 30 June 2022. The dividend proposal is subject to shareholders' approval at the forthcoming Annual General Meeting.

### 2.21 Functional and Presentational Currency:

Realization and payments in foreign currency are converted into the local currency at the rate of exchange prevailing on the date of receives and payments respectively, as such any gain or loss arisen out of transactions in foreign currency is charged to the related items as per IAS-21. The financial statements are prepared in Bangladeshi Taka which is the Company's functional currency.

### 2.22 Taxation:

#### Provision for Taxation:

Provision for current income tax has been made at the rate of 15% on business income and tax provision on other income as prescribed in the Income Tax ordinance, 1984 on the accounting profit made by the Company in compliance with IAS-12 "Income Taxes".





# Simtex Industries Limited

## Notes to the Financial Statements

As on and for the year ended 30 June 2022

### Deferred Tax:

Deferred tax is provided for all temporary differences comprising between the tax base of assets and liabilities and their carrying amounts in financial statements in accordance with the provision of IAS-12. During the year the Company has recognized for Deferred Tax as per provision of IAS-12.

### 2.23 Borrowing Cost:

Borrowing costs that are not directly attributable to the acquisition, construction or production of qualifying assets are recognized in profit or loss using effective interest method. Borrowing cost incurred against loan for expansion of project has been capitalized under effective interest rate method as per IAS-23 "Borrowing Cost".

### 2.24 Earnings per share:

The company calculates Earnings per Share (EPS) in accordance with IAS-33 "Earnings per Share". The Earnings per share has been calculated using weighted average method.

Basic Earnings: This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, monetary interest or any extra other ordinary items. The net profit after tax for the year has considered as fully attributable to the ordinary shareholders.

Weighted average number of ordinary shares outstanding during the year: The basis of computation of number of shares is in line with the provision of IAS-33: Earnings per Share. Therefore, the total number of shares outstanding at the end of the year multiplied by a time weighting factor which is the number of days the specific shares were outstanding as a proportion of total number of days in the year.

Diluted Earnings per Share: Diluted EPS is calculated if there is any commitment for issuance of equity shares in foreseeable future, i.e., potential shares, without inflow of resources to the Company against such issue. This is in compliance with the requirement of IAS-33. As the company has no dilutive potential ordinary shares, so diluted earnings per share was not calculated.

### 2.25 Responsibility for preparation and presentation of financial statements:

The company's management and the Board of Directors are responsible for the preparation and presentation of Financial Statements as per section 183 of the companies Act 1994 and the corporate Governance guideline provided by Bangladesh Securities and Exchange Commission (BSEC).

### 2.26 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors on October 27, 2022.

### 2.27 Components of the Financial Statements:

According to IAS 1 "Presentation of the Financial Statements" the complete set of financial statement includes the following components:



**Simtex Industries Limited**  
**Notes to the Financial Statements**  
As on and for the year ended 30 June 2022

- a) Statement of Financial Position as at June 30, 2022.
- b) Statement of Profit or Loss and other Comprehensive Income for the year ended June 30, 2022.
- c) Statement of Changes in Equity for the year ended June 30, 2022.
- d) Statement of Cash Flows for the year ended June 30, 2022.
- e) Explanatory notes to the financial statements.

**2.28 Comparative Information**

Comparative information has been disclosed as required by IAS 34: 'Interim Financial Reporting' In respect of the previous year for all numerical information in the current financial statements. Narrative and descriptive information for comparative information have also been disclosed whenever it is relevant for understanding of the current year's financial statement.

**2.29 General:**

- i) The figure has been rounded off to the nearest taka.
- ii) The Financial Statements have been prepared covering one year from July 01, 2021 to June 30, 2022.
- iii) To facilitate comparison, certain relevant balances pertaining to the previous year have been rearranged or re-stated or reclassified whenever considered necessary to conform to current year presentation.





**Simtex Industries Limited**  
**Note to the Financial Statement**  
As at 30 June 2022

	Amount in Taka	
	30.06.2022	30.06.2021
<b>3.00 PROPERTY, PLANT AND EQUIPMENT: Tk. 1,235,940,301</b>		
Opening Balance (at cost)	2,005,435,141	1,931,268,579
Add : Addition made during the year	33,181,217	74,166,562
Less: Disposal	(3,501,835)	-
<b>Closing Balance</b>	<b>2,035,114,523</b>	<b>2,005,435,141</b>
Less : Accumulated Depreciation	799,174,222	702,843,617
<b>Written Down Value</b>	<b>1,235,940,301</b>	<b>1,302,591,524</b>

Details of Property Plant & Equipment and Depreciation are shown in the annexed Schedule- A/1.

**4.00 CAPITAL WORK IN PROGRESS: Tk. 3,984,840**

This is made up as follows:

Opening Balance	4,038,063	14,969,242
Addition during the year	3,984,840	4,038,063
Transfer to Fixed Asset	(4,038,063)	(14,969,242)
	<b>3,984,840</b>	<b>4,038,063</b>

The amount represents construction of factory building and civil construction. It will be transferred to fixed asset when it is available for use.

**5.00 ACCOUNTS RECEIVABLE: Tk. 820,256,669**

This is made up as follows:

<b>Particulars</b>			
Accounts Receivable		926,138,635	772,764,128
Less: Adjustment of Inland Bill Purchase	Note: 5.01	105,881,966	84,885,347
		<b>820,256,669</b>	<b>687,878,781</b>

i) The company reported trade receivables of BDT 926,138,635 in the statement of financial position as on 30 June 2022. The above balances remained outstanding against number of letters of credit (LCs) denominated in USD and is subject to realization upon receipt of supporting documents from the banks.

ii) No amount was due to managing partner, employees & Officers during the year.

**5.01 ADJUSTMENT OF INLAND BILL PURCHASE (Net off Assets & Liabilities) : Tk. 105,881,966**

This is made up as follows:

<b>Particulars</b>			
Trust Bank Limited Millennium Corporate Branch, Dhaka		105,881,966	84,885,347
		<b>105,881,966</b>	<b>84,885,347</b>

**6.00 ADVANCE, DEPOSITS & PREPAYMENTS: Tk. 78,119,489**

This is made up as follows:

<b>Particulars</b>			
<b>Advance, Deposit &amp; Prepayments</b>		<b>72,639,339</b>	<b>70,650,349</b>
Tax Deductions at Source	Note: 6.01	19,694,723	14,576,716
Advances against Expenses		25,686,612	27,142,909
Advances against Purchases		23,452,829	24,475,942
Prepaid Insurance Premium		1,264,395	1,285,782
Advance against Office Rent		-	127,500
Advanced against Salary		2,540,780	3,041,500
		<b>5,480,150</b>	<b>9,860,974</b>
<b>Deposit</b>		<b>-</b>	<b>3,827,614</b>
L/C Margin Deposit		-	3,827,614
Security Deposit	Note: 6.02	5,480,150	6,033,360
		<b>78,119,489</b>	<b>80,511,323</b>



**Simtex Industries Limited**

**Note to the Financial Statement**

As at 30 June 2022

Amount in Taka	
30.06.2022	30.06.2021

**6.01 Tax Deductions at source: Tk. 19,694,723**

This is made up as follows:

**Particulars**

Opening Balance	14,576,716	69,287,308
Addition during the year	7,696,441	6,643,708
AIT through payment order for Assessment year 2022-2023	2,300,000	-
AIT through payment order for Assessment year 2021-2022	3,054,574	-
AIT through payment order for assessment year 2020-2021	860,838	-
AIT through payment order for Assessment year 2019-2020	-	1,175,227
AIT through payment order for Assessment year 2018-2019	-	813,160
AIT through payment order for Assessment year 2017-2018	-	3,557,126
Adjustment during the year for Assessment year 2017-2018	-	(24,848,303)
Adjustment during the year for Assessment year 2018-2019	-	(23,639,162)
Adjustment during the year for Assessment year 2019-2020	-	(18,412,347)
Adjustment during the year for assessment year 2020-2021	(8,793,847)	-
	<b>19,694,723</b>	<b>14,576,716</b>

**6.02 SECURITY DEPOSIT: Tk. 5,480,150**

This represents the amount deposit with utility provider in respect of:

**Particulars**

Bank Guarantee Margin for Titas Gas	-	553,210
Electricity Demand note (REB)	1,713,800	1,713,800
Bangladesh Telegraph and Telephone Board (BTTB)	16,000	16,000
Titas Gas Transmission & Distribution Ltd.	3,750,350	3,750,350
	<b>5,480,150</b>	<b>6,033,360</b>

**7.00 Right of Use Assets: Tk. 0**

Opening	126,638	506,550
Less: Depreciation	(31,660)	(379,913)
Less: Adjustment with Lease Liability	(94,978)	-
	<b>-</b>	<b>126,638</b>

**8.00 INVENTORY: Tk. 423,705,508**

The above balance is made up as follows:

Particulars	30.06.2022		30.06.2021	
	Qty (Kgs/Pcs)	Taka	Qty (Kgs/Pcs)	Taka
Raw material of Yarn	1,203,656 Kgs	310,824,514	1,254,233 Kgs	300,689,819
Raw material of Dyes & Chemical	71,505 Kgs	64,401,879	57,813 Kgs	36,873,131
Packing Materials	35,915 Kgs & 3,100,257 Pcs	7,407,375	39,780 Kgs & 3,277,074 Pcs	10,499,024
Work-in-process	74,083 Kgs & 115,420 Pcs	22,900,457	67,784 Kgs	20,308,086
Finished goods	328,892 Cones	18,171,283	248,204 Cones	11,809,546
		<b>423,705,508</b>		<b>380,179,606</b>

**9.00 GOODS in TRANSIT: Tk. 132,826,576**

The above balance is made up as follows:

Raw Materials in Transit	<b>132,826,576</b>	<b>30,643,265</b>
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The above balance represents goods in transit under various L/C.





**Simtex Industries Limited**

**Note to the Financial Statement**

As at 30 June 2022

		Amount in Taka	
		30.06.2022	30.06.2021
<b>10.00</b>	<b>INVESTMENT IN FDR: Tk. 52,512,674</b>	<b>52,512,674</b>	<b>61,322,820</b>
	Schedule-B/1		
<b>11.00</b>	<b>CASH &amp; CASH EQUIVALENT: Tk. 58,397,128</b>		
	This is made up as follows:		
	Cash in Hand	6,816,979	5,855,202
	Cash at Bank	51,580,149	66,538,278
	Note: 11.01	<b>58,397,128</b>	<b>72,393,480</b>
<b>11.01</b>	<b>CASH AT BANK: Tk. 51,580,149</b>		
	The above has been made up as follows:		
	<b>Particulars</b>		
	<b>Name of Bank</b>		
	<b>A/C NO.</b>		
	Trust Bank Ltd.	861,793	15,714,438
	Trust Bank Ltd.	1,997,209	2,252,708
	Trust Bank Ltd.	427,389	-
	BRAC Bank Ltd.	-	10,489
	BRAC Bank Ltd.	-	287,584
	BRAC Bank Ltd.	-	29,781
	Trust Bank Ltd.	46,814,700	44,300,979
	Trust Bank Ltd.	84,157	40,116
	Trust Bank Ltd.	237,343	522,014
	Trust Bank Ltd.	14,431	29,747
	Mercantile Bank Ltd.	284,650	286,405
	Southeast Bank Ltd.	10,769	1,128,354
	Southeast Bank Ltd.	-	1,434,996
	NCC Bank Ltd.	847,709	499,037
	Mercantile Bank Ltd.	0	1,630
		<b>51,580,149</b>	<b>66,538,278</b>
<b>12.00</b>	<b>SHARE CAPITAL: Tk. 795,953,810</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	<b>Authorized Capital</b>		
	100,000,000 ordinary Shares of Tk.10 each	<b>1,000,000,000</b>	<b>1,000,000,000</b>
	<b>Issued, Subscribed &amp; Paid up Capital</b>		
	58,750,000 Ordinary Shares of Tk.10 each fully paid-up in cash	587,500,000	587,500,000
	20,845,381 Ordinary shares of Tk. 10 each fully paid-up in bonus share	208,453,810	208,453,810
	<b>79,595,381 Ordinary Shares of Tk.10 each</b>	<b>795,953,810</b>	<b>795,953,810</b>

Bonus Fraction share of 0.25 and its value of Tk. 2.50 are excluded from above share capital.



**Simtex Industries Limited**  
**Note to the Financial Statement**  
As at 30 June 2022

Amount in Taka	
30.06.2022	30.06.2021

The Distribution Schedule showing the number of Shareholders and corresponding holding percentage under DSE & CSE Listing Regulation 37 on June 30, 2022:

Particulars of Investors	Number of Shareholders	Number of Shares	Percentage of Shareholding (%)
1 to 100 Shares	637	17,561	0.02%
101 to 500 Shares	1,904	697,220	0.88%
501 to 1,000 shares	555	473,291	0.59%
1,001 to 10,000 shares	1,877	7,300,487	9.17%
10,001 to 20,000 shares	308	4,553,253	5.72%
20,001 to 50,000 shares	257	8,332,094	10.47%
50,001 to 100,000 shares	90	6,524,148	8.20%
100,001 to 1,000,000 shares	74	19,420,105	24.40%
1,000,001 to 5,000,000 shares	8	12,077,271	15.17%
5,000,001 to 10,000,000 shares	1	5,420,955	6.81%
Over 10,000,000 shares	1	14,778,996	18.57%
<b>Total</b>	<b>5,712</b>	<b>79,595,381</b>	<b>100.00%</b>

**13.00 LONG TERM LOAN FROM BANK Tk. 170,668,778**

**Particulars**

Trust Bank Ltd.	249,116,778	309,182,161
Total Term Loan Outstanding	<b>249,116,778</b>	<b>309,182,161</b>
Less: Current Portion	78,448,000	90,538,937
	<b>170,668,778</b>	<b>218,643,224</b>

The loan sanctioned from Trust Bank Ltd against various Investment facilities through three BDT HPSM Loan bearing @9.00% interest and two USD Off-shore Loan bearing interest @4.50% and @5.50% . This Loans are secured by registered mortgage of 783.19 Decimal land and a Flat 1637.58 sft. located at Khagan, Gouripur, Bashaid, Aukpara , Ashulia and Ultra Dhaka, Capital Machineries and personal guarantee of all Directors of the Company. This Loan is repayable in monthly and quarterly installments as per sanction letter.

**14.00 LIABILITY for LEASE: Tk. 0**

Opening	413,357	739,633
Add: Interest	1,629	49,430
Less: Payment	(292,215)	(375,705)
Less: Adjustment with Right of use Assets	(94,978)	-
Less: Adjustment with Retained Earnings	(27,793)	-
Closing Balance	-	<b>413,357</b>
Less: Current portion of Lease Liabilities	-	413,357
Lease Liabilities Net off Current Portion	-	-

**15.00 DEFERRED TAX : Tk. 55,448,161**

Carrying Value	1,235,940,301	1,302,591,524
Tax Base	866,285,893	941,624,120
<b>Temporary/(Deductible) Difference</b>	<b>369,654,408</b>	<b>360,967,405</b>
Effective Tax Rate	15%	15%
<b>Deferred Tax Liability/(Asset)</b>	<b>55,448,161</b>	<b>54,145,111</b>





**Simtex Industries Limited**  
**Note to the Financial Statement**

As at 30 June 2022

Amount in Taka	
30.06.2022	30.06.2021

**16.00 ACCOUNTS PAYABLE: Tk. 1,162,200**

This is made up as follows:

**Particulars**

M/S Simi Enterprise  
Shaan Packaging Industries Ltd.  
Tanim Plastic Industries  
Hawa Enterprise  
Vision Carton & Accessories Ltd.  
Arktek Communication  
Olympic Accessories

-	69,000
213,500	36,400
-	207,000
280,000	280,000
221,000	-
241,500	350,700
206,200	229,000
<b>1,162,200</b>	<b>1,172,100</b>

**17.00 SHORT TERM LOAN: Tk. 666,830,000**

This is made up as follows:

**Particulars**

Cash Credit Loan (CC)  
Deferred L/C

Note: 17.01

70,850,000	197,347,066
595,980,000	268,845,825
<b>666,830,000</b>	<b>466,192,891</b>

**17.01 CASH CREDIT LOAN (CC): Tk. 70,850,000**

**Name of Bank      A/C NO.**

Southeast Bank Ltd.    CC-1717  
Trust Bank Ltd. (Bai Muajjal Stimulus Package)  
Trust Bank Ltd. (Bai Muajjal WC)  
Trust Bank Bai Muajjal

-	9,548,716
-	35,796,250
45,780,000	152,002,100
25,070,000	-
<b>70,850,000</b>	<b>197,347,066</b>

**18.00 CURRENT PORTION OF LONG TERM LOAN: Tk. 78,448,000**

This is made up as follows:

**Particulars**

Trust Bank Limited

78,448,000	90,538,937
<b>78,448,000</b>	<b>90,538,937</b>

**19.00 LIABILITY FOR EXPENSES: Tk. 20,501,197**

This is made up as follows:

**Particulars**

Salary & Wages  
Electricity Bill  
Telephone and Mobile Bill  
Internet Bill  
Provident Fund  
Provision for WPPF  
Audit and Professional Fees  
Security Service  
Other Payable  
Gas bill

10,634,270	10,496,729
541,169	83,185
128,944	147,686
43,634	38,338
418,890	383,852
4,601,928	3,964,765
372,000	337,500
192,200	-
9,128	-
3,559,035	3,492,846
<b>20,501,197</b>	<b>18,944,901</b>

**20.00 DIVIDEND PAYABLE: Tk. 431,713**

This is made up as follows:

**Particulars**

Opening Balance  
Addition during the year  
Payment during the year  
Closing Balance

-	-
31,838,152	-
(31,406,440)	-
<b>431,713</b>	<b>-</b>

Year	No. of Shareholders	Amount
2020-21	584	431,713
<b>Total</b>	<b>584</b>	<b>431,713</b>



**Simtex Industries Limited****Note to the Financial Statement**

As at 30 June 2022

Amount in Taka	
30.06.2022	30.06.2021

**21.00 UNCLAIMED DIVIDEND ACCOUNT: Tk. 8,464,471**

This is made up as follows:

**Particulars**

Opening	15,660,244	14,497,908
Addition during the year	-	27,583,776
Adjustment of Fraction Share	-	130,128
Payment during the year	(7,195,772)	(26,551,568)
Closing Balance	<b>8,464,471</b>	<b>15,660,244</b>

Year	No. of Shareholders	Amount
2018-19	3788	6,336,451
2019-20	3409	2,128,020
<b>Total</b>	<b>7197</b>	<b>8,464,471</b>

**22.00 PROVISION FOR INCOME TAX: Tk. 21,578,957**

This is made up as follows:

**Particulars**

Opening Balance	16,883,770	80,640,995
Add: Provision for Current year tax	13,489,035	3,142,586
Less: Adjustment during the year for Assessment year 2017-2018	-	(24,848,303)
Less: Adjustment during the year for Assessment year 2018-2019	-	(23,639,162)
Less: Adjustment during the year for Assessment year 2019-2020	-	(18,412,347)
Less: Adjustment during the year for assessment year 2020-2021	(8,793,847)	-
Closing Balance	<b>21,578,957</b>	<b>16,883,770</b>





**Simtex Industries Limited**

**Note to the Financial Statement**

For the year ended 30 June 2022

Amount in Taka	
01.07.2021	01.07.2020
to	to
30.06.2022	30.06.2021

**23.00 TURNOVER: Tk. 1,387,655,587**

This is made up as follows:

Sales

Note: 23.01

1,387,655,587	1,330,609,019
<b>1,387,655,587</b>	<b>1,330,609,019</b>

**23.01 SALES**

Particulars	30.06.2022		30.06.2021	
	Qty (Kgs)	Taka	Qty (Kgs)	Taka
Sewing Thread	2,880,554	1,333,327,675	2,803,617	1,278,299,146
Poly Poly Core Spun	5,447	6,583,680	5,322	6,403,862
Filament Thread	70,492	47,744,232	68,313	45,906,011
<b>Total</b>	<b>2,956,493</b>	<b>1,387,655,587</b>	<b>2,877,251</b>	<b>1,330,609,019</b>

**24.00 COST OF GOODS SOLD: Tk. 1,138,722,493**

Raw materials Consumption

Note: 24.01

Dyes & Chemical Consumption

Note: 24.02

Packing Materials Consumption

Note: 24.03

Factory Overhead

Note: 24.04

**Cost of Production**

Opening work-in process

Closing work-in process

Opening finished goods

Closing finished goods

**Goods available for sale**

Sample expense

**Total Cost of Goods Sold**

749,433,073	730,414,881
82,494,496	72,101,664
70,357,792	67,044,268
246,507,492	243,252,685
<b>1,148,792,853</b>	<b>1,112,813,498</b>
<b>(2,592,371)</b>	<b>(1,774,697)</b>
20,308,086	18,533,389
22,900,457	20,308,086
<b>(6,361,737)</b>	<b>(1,097,729)</b>
11,809,546	10,711,817
18,171,283	11,809,546
<b>1,139,838,746</b>	<b>1,109,941,072</b>
<b>(1,116,253)</b>	<b>(1,367,820)</b>
<b>1,138,722,493</b>	<b>1,108,573,252</b>

**24.01 RAW MATERIALS CONSUMPTION: Tk. 749,433,073**

Opening Inventory

Add: Purchased during the year

Less: Closing Inventory

300,689,819	308,185,395
759,567,768	722,919,305
310,824,514	300,689,819
<b>749,433,073</b>	<b>730,414,881</b>

**24.02 DYES & CHEMICAL CONSUMPTION: Tk. 82,494,496**

Opening Inventory

Add: Purchased during the year

Less: Closing Inventory

36,873,131	46,678,002
110,023,244	62,296,793
64,401,879	36,873,131
<b>82,494,496</b>	<b>72,101,664</b>

**24.03 PACKING MATERIALS CONSUMPTION: Tk. 70,357,792**

Opening Inventory

Add: Purchased during the year

Less: Closing Inventory

10,499,024	18,754,732
67,266,143	58,788,560
7,407,375	10,499,024
<b>70,357,792</b>	<b>67,044,268</b>



**Simtex Industries Limited**

**Note to the Financial Statement**

For the year ended 30 June 2022

Amount in Taka	
01.07.2021 to 30.06.2022	01.07.2020 to 30.06.2021

**24.04 FACTORY OVERHEAD: Tk. 246,507,492**

This is made up as follows:

**Particulars**

Salary and Wages  
Overtime  
Tiffin Bill  
Electricity Bill  
Repair & Maintenance  
Festival Bonus  
Loading & Unloading Labor  
Fuel & Lubricant  
Gas Bill  
ETP. Operating Expense  
Depreciation

92,814,645	91,399,412
9,714,723	6,760,693
1,625,913	1,576,421
4,515,867	1,340,999
1,732,141	1,726,794
4,959,062	5,096,909
407,501	353,613
2,540,244	3,045,567
36,544,147	35,710,558
701,204	715,320
90,952,045	95,526,399
<b>246,507,492</b>	<b>243,252,685</b>

**25.00 ADMINISTRATIVE EXPENSES: Tk. 71,139,939**

This is made up as follows:

**Particulars**

Salary & allowance  
Tours & Travelling Expenses  
Board Meeting Attendance Fee  
Festival Bonus  
Telephone and Mobile Bill  
Internet Bill  
Electrical Expenses  
Subscription and donation  
Audit and Professional Fees  
Provident Fund  
Fees Forms and Renewal  
Entertainment  
Managing Director Remuneration  
Testing Fee  
Interest charged for the Right-of-use Assets  
Depreciation charged for the Right-of-use Assets  
Land Rent  
Canteen Subsidy  
House Rent  
Medical Expenses  
Insurance  
Office Maintenance  
Miscellaneous Expenses  
Staff Uniform  
Car Maintenance  
News Papers & Periodical  
Fuel & Lubricant  
Conveyance  
Pick & Drop Facility  
Postage & Courier  
AGM Expenses  
Stationery Expenses  
Staff Welfare  
Security Service  
Depreciation

34,796,592	35,576,843
1,142,839	1,341,600
356,076	225,000
3,435,770	4,199,504
1,544,889	1,605,836
529,837	479,629
638,048	585,744
110,890	107,750
979,060	542,660
2,431,286	2,117,741
2,339,654	1,121,932
965,661	1,100,865
960,000	600,000
78,072	210,000
1,629	49,430
31,660	379,913
-	345,000
731,438	726,161
-	208,725
1,277,233	1,260,585
1,990,873	2,108,105
692,250	717,282
650,477	626,307
765,392	1,281,040
1,049,547	1,053,200
109,320	184,568
1,545,966	1,531,127
182,488	-
860,000	880,435
435,627	200,450
325,000	274,500
1,702,450	960,955
23,950	-
1,463,323	-
6,992,642	7,932,946
<b>71,139,939</b>	<b>70,535,833</b>





**Simtex Industries Limited**

**Note to the Financial Statement**

For the year ended 30 June 2022

Amount in Taka	
01.07.2021 to 30.06.2022	01.07.2020 to 30.06.2021

**Payment/Perquisites to Directors and officers**

The aggregate amount paid/ provided during the year in respect of Directors and Officers of the Company as defined in the Securities and Exchange Rules 1987 are disclosed below:

**Particulars**

Managing Director Remuneration	960,000	600,000
Board Meeting fee	356,076	225,000

- i) The Board of Directors have drawn Tk. 5,000/- Per Board meeting attendance fees during the year under review.  
ii) No money was given to any directors for rendering special services to the Company.  
iii) Nine (09) meeting of the Board of Directors were held during the Year.

**26.00 SELLING & DISTRIBUTION EXPENSES: Tk. 8,332,694**

This is made up as follows:

**Particulars**

Advertisement	373,376	481,083
Promotional Expenses	628,009	944,055
Conveyance	1,024,195	1,048,250
Collection and C & F Charges	602,700	981,318
Expenses for Product development	1,088,963	1,431,356
Sample Expenses	1,116,253	1,367,820
Fuel & Lubricant for Vehicle	1,889,733	1,705,970
Transport and Car Maintenance	1,609,465	1,561,980
	<b>8,332,694</b>	<b>9,521,832</b>

**27.00 FINANCIAL EXPENSES: Tk. 75,609,922**

This is made up as follows:

**Particulars**

Interest Expenses	61,336,688	59,347,992
Bank Charges, Commission & Brokerage Fees	14,273,234	1,808,305
	<b>75,609,922</b>	<b>61,156,297</b>

**28.00 OTHER INCOME: Tk. 1,912,855**

This is made up as follows:

**Particulars**

Interest Income	1,642,481	1,889,739
Other Income from Provident Fund	58,127	-
Gain/(Loss) on Disposal of Vehicle	212,247	-
	<b>1,912,855</b>	<b>1,889,739</b>

**29.00 CURRENT YEAR TAX : TK. 13,489,035**

**REGULAR TAX: Tk. 13,489,035**

This is made up as follows:

**Particulars**

Net Profit Before Tax	92,038,554	79,295,297
Add: Accounting Depreciation	97,944,687	103,459,345
Less: Tax Depreciation	(106,751,688)	(124,027,782)
Less: Profit Other Than Business Income	(1,912,855)	(1,889,739)
<b>Profit/(loss) from Business</b>	<b>81,318,698</b>	<b>56,837,121</b>
Income Tax on Business Income	12,197,805	8,525,568
Income Tax on Other Income	430,392	425,191
	<b>12,628,197</b>	<b>8,950,759</b>
Less: Over provision for assessment year 2017-18	-	(2,593,182)
Less: Over provision for assessment year 2018-19	-	(3,854,645)
Add: Under provision for assessment year 2019-20	-	639,654
Add: Under provision for assessment year 2020-21	860,838	-
	<b>13,489,035</b>	<b>3,142,586</b>



**Simtex Industries Limited**

**Note to the Financial Statement**

For the year ended 30 June 2022

Amount in Taka	
01.07.2021 to 30.06.2022	01.07.2020 to 30.06.2021

**MINIMUM TAX: Tk. 6,112,578**

This is made up as follows:

**Particulars**

Gross Receipt From Turnover & Others	1,387,655,587	1,330,609,019
Foreign Exchange Gain/(Loss)	877,087	548,518
Other Income	1,912,855	1,889,739
Income Tax on Turnover	5,550,622	5,322,436
Income Tax on Foreign Exchange Gain/(Loss)	131,563	82,278
Income Tax on Other Income	430,392	425,191
	<b>6,112,578</b>	<b>5,829,905</b>

**ADVANCE TAX: Tk. 9,996,441**

This is made up as follows:

**Particulars**

Tax Deductions at Source from Export, Bank Interest, Import and Car Tax	7,696,441	6,643,708
AIT through payment order for Assessment year 2022-2023	2,300,000	-
	<b>9,996,441</b>	<b>6,643,708</b>

**30.00 CURRENT YEAR DEFERRED TAX : Tk. 1,303,051**

This is made up as follows:

**Particulars**

Total Deferred Tax	55,448,161	54,145,111
Less: Opening Balance	54,145,111	51,059,844
	<b>1,303,051</b>	<b>3,085,267</b>

**31.00 CASH COLLECTION FROM TURNOVER & OTHERS: Tk. 1,255,277,699**

Revenue

Opening Accounts Receivable

Closing Accounts Receivable

1,387,655,587	1,330,609,019
687,878,781	648,397,397
(820,256,669)	(687,878,781)
<b>1,255,277,699</b>	<b>1,291,127,636</b>

**32.00 CASH PAID TO SUPPLIERS, EMPLOYEE & OTHERS: Tk. -1,262,495,167**

Cost of Goods Sold

Administrative Expenses

Selling & Distribution Expenses

Depreciation

Advance Deposit & Prepayments

Inventory

Goods in Transit

Accounts Payable

Liabilities For Expenses

WPPF

Adjustment for Right-of-use Assets

(1,138,722,493)	(1,108,607,750)
(71,139,939)	(70,501,332)
(8,332,694)	(9,521,832)
97,944,687	103,459,345
6,486,728	9,252,408
(43,525,902)	22,683,727
(102,183,312)	25,934,809
(9,900)	74,599
919,134	1,892,052
(3,964,765)	(4,046,007)
33,289	429,342
<b>(1,262,495,167)</b>	<b>(1,028,950,639)</b>

**33.00 INCOME TAX PAID: Tk. -13,911,853**

AIT paid during the year

AIT paid through payment order

Tax paid after assessment

(7,696,441)	(6,643,708)
(6,215,412)	-
-	(5,545,513)
<b>(13,911,853)</b>	<b>(12,189,221)</b>





**Simtex Industries Limited**

**Note to the Financial Statement**

For the year ended 30 June 2022

Amount in Taka	
01.07.2021 to 30.06.2022	01.07.2020 to 30.06.2021

**34.00 EARNINGS PER SHARE**

Net Profit after Taxes	77,246,469	73,067,444
Number of Shares for respected year	79,595,381	79,595,381
<b>Earning per share (Taka) (Basic)</b>	<b>0.97</b>	<b>0.92</b>

Net Profit after Taxes	77,246,469	73,067,444
Weighted Average Number of Share	79,595,381	79,595,381
<b>Earning per share (Taka) (Adjusted)</b>	<b>0.97</b>	<b>0.92</b>

**Weighted average/Total existing number of share:**

Opening number of share outstanding	79,595,381	79,595,381
Add: Issued during the period (Stock dividend)	-	-
	<b>79,595,381</b>	<b>79,595,381</b>

**35.00 NET OPERATING CASH FLOWS PER SHARE (NOCFPS)**

Cash Flows from Operating Activites	(21,129,321)	249,987,776
Number of Shares	79,595,381	79,595,381
<b>Net Operating Cash Flows per Share (NOCFPS)</b>	<b>(0.27)</b>	<b>3.14</b>

**36.00 NET ASSET VALUE PER SHARE (NAVPS)**

Net Asset Value	1,782,209,708	1,736,773,599
Number of Shares	79,595,381	79,595,381
<b>Net Asset Value per Share</b>	<b>22.39</b>	<b>21.82</b>

**37.00 RECONCILIATION OF NET INCOME WITH CASH FLOWS FROM OPERATING ACTIVITIES**

<b>Profit Before Tax</b>	92,038,554	79,295,300
Adjustment for:		
Depreciation on Property, Plant and Equipment	97,944,687	103,459,345
Depreciation charged for the Right-of-use Assets	31,660	379,913
Other Income	(1,912,855)	(1,889,739)
Workers Profit Participation Fund	4,601,928	3,964,765
Foreign Exchange (Gain)/Loss	(877,087)	(548,518)
Interest charged for the Right-of-use Assets	1,629	49,430
Financial Expenses	75,609,922	61,156,297
	<b>267,438,437</b>	<b>245,866,793</b>
Less: (Increase)/ Decrease in Accounts Receivable	(132,377,888)	(39,481,383)
Less: (Increase)/ Decrease in Inventory	(145,709,213)	48,618,536
Less: Increase/ (Decrease) in Trade and Other Payables	(9,900)	74,599
Less: (Increase)/ Decrease in Advance, Deposit & Prepayments	6,486,728	9,252,408
Less: Increase/ (Decrease) in Liabilities for Expenses	(3,045,631)	(2,153,956)
	<b>(7,217,468)</b>	<b>262,176,997</b>
Less: Income Tax Paid	(13,911,853)	(12,189,221)
<b>Net Cash Generated from Operating Activities</b>	<b>(21,129,321)</b>	<b>249,987,776</b>

**38.00 RELATED PARTY TRANSACTIONS**

During the year, the Company has entered into transactions that fall within the definition of related party as contained in IAS-24 " Related Party Disclosures"

Particulars	Opening Balance	During the Year	Payment	Closing Balance
Advance to Director, Lt Col Md Anisur Rahman (Retd.)		50,30,000		50,30,000
<b>Total</b>		<b>50,30,000</b>		<b>50,30,000</b>



**Simtex Industries Limited**  
**Schedule of Property, Plant & Equipment**  
As at 30 June 2022

**Schedule-A/1**  
Amount in Taka

Particulars	Cost Value			Rate	Depreciation			W. D. V as on 30.06.2022
	Opening Balance as on 01.07.2021	Addition during the Year	Disposal		Closing Balance as on 30.06.2022	Charged during the Year	Disposal	
<b>Factory:</b>								
Land & Development	229,327,961	-	-	0%	-	-	-	229,327,961
Building & Fabricated Shade	462,901,823	5,921,962	-	10%	202,619,043	26,560,586	229,179,629	239,644,156
Plant and Machinery	906,331,408	20,636,097	-	10%	383,067,606	52,866,837	435,934,443	491,033,062
Trolley	154,158	-	-	10%	66,401	8,776	75,177	78,981
Gas and Electrical Line	9,154,080	-	-	10%	3,633,121	552,096	4,185,217	4,968,863
Electrical Equipment	86,269,247	2,005,842	-	10%	35,925,284	5,099,460	41,024,744	47,250,345
Spare Parts & Tools	42,128,564	-	-	10%	21,192,235	2,093,633	23,285,868	18,842,696
Fire Hydrant System	35,430,077	799,783	-	10%	4,071,137	3,156,973	7,228,110	29,001,750
Furniture and Fixture	9,286,890	-	-	10%	3,150,054	613,684	3,763,738	5,523,152
<b>Sub Total</b>	<b>1,780,984,208</b>	<b>29,363,684</b>	<b>-</b>		<b>653,724,881</b>	<b>90,952,045</b>	<b>744,676,926</b>	<b>1,065,670,966</b>
<b>Office:</b>								
Transport & Vehicles	54,924,244	3,022,115	3,501,835	10%	24,450,712	2,809,020	1,614,082	28,798,874
Office Equipment	24,361,613	636,808	-	10%	9,477,457	1,516,305	10,993,762	14,004,659
Furniture and Fixture	17,837,454	-	-	10%	8,437,363	940,009	9,377,372	8,460,082
Shade Book	177,000	-	-	15%	132,395	6,691	139,086	37,914
Int. Pantan Book	84,500	-	-	15%	72,855	1,747	74,602	9,898
Air Condition & Humidification	22,289,207	-	-	10%	5,743,142	1,654,607	7,397,749	14,891,458
Crockerries	235,872	8,610	-	10%	118,428	12,111	130,539	113,943
Software	872,144	150,000	-	20%	686,384	52,152	738,536	283,608
<b>Sub Total</b>	<b>120,782,034</b>	<b>3,817,533</b>	<b>3,501,835</b>		<b>49,118,736</b>	<b>6,992,642</b>	<b>54,497,296</b>	<b>66,600,436</b>
<b>Revaluation Surplus :</b>								
Particulars	Opening Balance as on 01.07.2021	Addition during the Year	Disposal	Closing Balance as on 30.06.2022	Rate	Charged during the Year	Disposal	W. D. V as on 30.06.2022
Land & Development	103,668,899	-	-	103,668,899	0%	-	-	103,668,899
<b>Sub Total</b>	<b>103,668,899</b>	<b>-</b>	<b>-</b>	<b>103,668,899</b>		<b>-</b>	<b>-</b>	<b>103,668,899</b>
<b>GRAND TOTAL</b>	<b>2,005,435,141</b>	<b>33,181,217</b>	<b>3,501,835</b>	<b>2,035,114,523</b>		<b>97,944,687</b>	<b>1,614,082</b>	<b>1,235,940,301</b>





**Simtex Industries Limited**  
**Notes to the Financial Statement**  
As on 30 June 2022  
Schedule-B/1

**Schedule of FDR (Trust Bank Ltd)**

SL No.	Particulars	Issue Date	Opening Balance	TRF From 151	TRF From 118	Interest	TRF To 118	TRF To Bai Muajjal	Tax	Bank Charge	Closing Balance
1	7022-0331015182	4-Dec-16	251,747	-	-	2,995	-	253,942	300	500	-
2	7022-0331021022	21-Sep-17	1,207,649	-	-	14,367	-	1,220,579	1,437	-	-
3	7022-0331027188	3-Jun-18	467,341	-	-	5,559	-	472,344	556	-	-
4	7022-0331027240	3-Jun-18	2,213,750	-	-	26,335	-	2,237,452	2,633	-	-
5	7022-0331028561	15-Jul-18	34,535	-	-	738	35,199	-	74	-	-
6	7022-0331028589	15-Jul-18	57,558	-	-	1,818	-	-	183	-	59,193
7	7022-0331030889	16-Sep-18	487,523	-	-	5,800	-	492,743	580	-	-
8	7022-0331031011	24-Sep-19	57,431	-	-	1,630	-	-	163	-	58,898
9	7022-0331031155	30-Sep-18	493,439	-	-	4,940	-	497,885	494	-	-
10	7022-0331031593	10-Oct-18	493,626	-	-	9,920	-	502,403	993	150	-
11	7022-0331032047	28-Oct-18	498,201	-	-	9,380	-	506,493	938	150	-
12	7022-0331032458	11-Nov-18	502,746	-	-	9,149	-	510,830	915	150	-
13	7022-0331032789	22-Nov-18	509,170	-	-	9,266	-	517,360	926	150	-
14	7022-0331033233	12-Dec-18	514,840	-	-	6,125	-	520,202	613	150	-
15	7022-0331034054	7-Jan-19	514,716	-	-	10,345	-	524,027	1,034	-	-
16	7022-0331034465	16-Jan-19	520,318	-	-	10,457	-	529,730	1,045	-	-
17	7022-0331034821	30-Jan-19	523,585	-	-	9,858	-	532,457	986	-	-
18	7022-0331035197	14-Feb-19	528,793	-	-	9,622	-	537,452	963	-	-
19	7022-0331035491	3-Mar-19	446,826	-	-	5,315	-	451,609	532	-	-
20	7022-0331035679	13-Mar-19	452,410	-	-	5,382	-	457,254	538	-	-



21	7022-0331035820	24-Mar-19	458,009	-	-	-	-	5,449	-	462,913	545	-	-
22	7022-0331035964	31-Mar-19	463,600	-	-	-	-	4,641	-	467,777	464	-	-
23	7022-0331036052	7-Apr-19	463,972	-	-	-	-	9,326	-	472,365	933	-	-
24	7022-0331036267	18-Apr-19	469,494	-	-	-	-	9,437	-	477,986	945	-	-
25	7022-0331036650	5-May-19	472,918	-	-	-	-	8,904	-	480,931	891	-	-
26	7022-0331036703	6-May-19	478,424	-	-	-	-	8,705	-	486,258	871	-	-
27	7022-0331036892	16-May-19	484,999	-	-	-	-	8,827	-	492,943	883	-	-
28	7022-0331037060	27-May-19	490,522	-	-	-	-	5,836	-	495,774	584	-	-
29	7022-0331037435	13-Jun-19	496,031	-	-	-	-	5,901	-	501,342	590	-	-
30	7022-0331037597	20-Jun-19	501,549	-	-	-	-	5,966	-	506,919	596	-	-
31	7022-0331037962	2-Jul-19	502,470	-	-	-	-	10,041	-	511,507	1,004	-	-
32	7022-0331038443	14-Jul-19	506,533	-	-	-	-	10,181	-	515,697	1,017	-	-
33	7022-0331038603	24-Jul-19	511,984	-	-	-	-	10,291	-	521,246	1,029	-	-
34	7022-0331039086	6-Aug-19	515,146	-	-	-	-	9,373	-	523,582	937	-	-
35	7022-0331039497	25-Aug-19	434,030	-	-	-	-	7,899	-	441,139	790	-	-
36	7022-0331039577	29-Aug-19	439,459	-	-	-	-	5,228	-	444,164	523	-	-
37	7022-0331039933	8-Sep-19	444,890	-	-	-	-	5,293	-	449,654	529	-	-
38	7022-0331040047	12-Sep-19	450,323	-	-	-	-	5,357	-	455,144	536	-	-
39	7022-0331040396	24-Sep-19	455,753	-	-	-	-	5,422	-	460,633	542	-	-
40	7022-0331040645	30-Sep-19	216,781	-	-	-	-	6,016	-	-	602	150	222,045
41	7022-0331040958	6-Oct-19	456,216	-	-	-	-	9,170	-	464,319	917	150	-
42	7022-0331041377	20-Oct-19	461,585	-	-	-	-	9,278	-	469,784	929	150	-
43	7022-0331041760	28-Oct-19	465,920	-	-	-	-	8,772	-	473,665	877	150	-
44	7022-0331042214	7-Nov-19	470,225	-	-	-	-	8,556	-	477,775	856	150	-
45	7022-0331042607	19-Nov-19	475,577	-	-	-	-	8,655	-	483,216	866	150	-
46	7022-0331043473	15-Dec-19	480,920	-	-	-	-	5,721	-	485,919	572	150	-





47	7022-0331044070	23-Dec-19	427,452	-	-	-	5,085	-	431,878	509	150	-
48	7022-0331045079	9-Jan-20	427,988	-	-	-	8,600	-	435,728	860	-	-
49	7022-0331045284	20-Jan-20	433,275	-	-	-	8,709	-	441,113	871	-	-
50	7022-0331045935	2-Feb-20	436,613	-	-	-	8,221	-	444,012	822	-	-
51	7022-0331046505	13-Feb-20	441,878	-	-	-	8,042	-	449,116	804	-	-
52	7022-0331047040	27-Feb-20	588,556	-	-	-	18,207	-	-	1,821	500	604,442
53	7022-0331047102	1-Mar-20	447,144	-	-	-	5,319	-	451,931	532	-	-
54	7022-0331047139	1-Mar-20	783,329	-	-	-	22,236	-	-	2,224	500	802,841
55	7022-0331047148	1-Mar-20	804,384	-	-	-	22,833	-	-	2,283	500	824,434
56	7022-0331047157	1-Mar-20	983,366	-	-	-	27,899	-	-	2,790	3,000	1,005,475
57	7022-0331047237	3-Mar-20	362,916	-	-	-	10,301	-	-	1,030	150	372,037
58	7022-0331047246	3-Mar-20	299,747	-	-	-	8,509	-	-	851	150	307,255
59	7022-0331047602	11-Mar-20	452,407	-	-	-	5,382	-	457,251	538	-	-
60	7022-0331047871	18-Mar-20	457,668	-	-	-	5,444	-	462,568	544	-	-
61	7022-0331048709	17-May-20	456,766	-	-	-	8,312	-	464,247	831	-	-
62	7022-0331049020	3-Jun-20	461,961	-	-	-	5,496	-	466,907	550	-	-
63	7022-0331049093	4-Jun-20	467,154	-	-	-	5,557	-	472,155	556	-	-
64	7022-0331049208	9-Jun-20	415,215	-	-	-	4,940	-	419,661	494	-	-
65	7022-0331049253	10-Jun-20	420,410	-	-	-	5,001	-	424,911	500	-	-
66	7022-0331049477	16-Jun-20	425,603	-	-	-	5,063	-	430,160	506	-	-
67	7022-0331049888	25-Jun-20	430,798	-	-	-	5,124	-	435,409	513	-	-
68	7022-0331050376	6-Jul-20	432,100	-	-	-	8,685	-	439,917	868	-	-
69	7022-0331050830	14-Jul-20	437,248	-	-	-	8,788	-	445,157	879	-	-
70	7022-0331051240	26-Jul-20	483,577	-	-	-	15,269	-	-	1,527	150	497,169
71	7022-0331051571	30-Jul-20	441,731	-	-	-	8,317	-	449,216	832	-	-
72	7022-0331051884	9-Aug-20	435,564	-	-	-	13,474	-	-	1,347	150	447,541



73	7022-0331052347	24-Aug-20	559,242	-	-	-	17,300	-	-	1,729	500	574,313
74	7022-0331052490	26-Aug-20	446,872	-	-	-	5,316	-	451,656	532	-	-
75	7022-0331052856	10-Sep-20	392,348	-	-	-	11,138	-	-	1,114	150	402,222
76	7022-0331052865	10-Sep-20	473,550	-	-	-	13,442	-	-	1,344	150	485,498
77	7022-0331052874	13-Sep-20	473,550	-	-	-	13,443	-	-	1,344	150	485,499
78	7022-0331052883	13-Sep-20	385,152	-	-	-	10,934	-	-	1,093	150	394,843
79	7022-0331052936	14-Sep-20	392,348	-	-	-	11,138	-	-	1,114	150	402,222
80	7022-0331052945	14-Sep-20	392,348	-	-	-	11,138	-	-	1,114	150	402,222
81	7022-0331053060	16-Sep-20	451,964	-	-	-	5,376	-	456,802	538	-	-
82	7022-0331053668	1-Oct-20	407,081	-	-	-	8,135	-	414,252	814	150	-
83	7022-0331053784	5-Oct-20	211,609	-	-	-	6,585	-	-	658	150	217,386
84	7022-0331053882	11-Oct-20	110,819	-	-	-	3,497	-	-	350	150	113,816
85	7022-0331053926	12-Oct-20	453,913	-	-	-	14,331	-	-	1,434	150	466,660
86	7022-0331054014	14-Oct-20	407,082	-	-	-	8,181	-	414,295	818	150	-
87	7022-0331054050	15-Oct-20	136,271	-	-	-	4,302	-	-	430	150	139,993
88	7022-0331054130	19-Oct-20	373,485	-	-	-	11,792	-	-	1,180	150	383,947
89	7022-0331054149	19-Oct-20	461,039	-	-	-	14,556	-	-	1,456	150	473,989
90	7022-0331054345	25-Oct-20	412,171	-	-	-	8,285	-	419,478	828	150	-
91	7022-0331054443	29-Oct-20	417,261	-	-	-	7,857	-	424,183	785	150	-
92	7022-0331054612	3-Nov-20	164,778	-	-	-	5,202	-	-	520	150	169,310
93	7022-0331054872	11-Nov-20	422,352	-	-	-	7,687	-	429,120	769	150	-
94	7022-0331054989	12-Nov-20	252,333	-	-	-	7,807	-	-	781	150	259,209
95	7022-0331054998	12-Nov-20	182,085	-	-	-	5,633	-	-	564	150	187,004
96	7022-0331055004	12-Nov-20	355,159	-	-	-	10,988	-	-	1,099	150	364,898
97	7022-0331055013	12-Nov-20	482,419	-	-	-	14,925	-	-	1,492	150	495,702
98	7022-0331055068	15-Nov-20	223,826	-	-	-	6,924	-	-	692	150	229,908
99	7022-0331055077	15-Nov-20	223,826	-	-	-	6,924	-	-	692	150	229,908





100	7022-0331055120	16-Nov-20	230,953	-	-	-	7,144	-	-	715	150	237,232
101	7022-0331055255	23-Nov-20	255,387	-	-	-	7,900	-	-	789	150	262,348
102	7022-0331055273	24-Nov-20	405,045	-	-	-	12,531	-	-	1,253	150	416,173
103	7022-0331055282	24-Nov-20	50,905	-	-	-	1,574	-	-	158	-	52,321
104	7022-0331055344	26-Nov-20	427,442	-	-	-	6,162	-	432,837	617	150	-
105	7022-0331055406	30-Nov-20	750,839	-	-	-	23,226	-	-	2,323	500	771,242
106	7022-0331055522	6-Dec-20	394,864	-	-	-	11,210	-	-	1,121	150	404,803
107	7022-0331055531	6-Dec-20	379,593	-	-	-	10,776	-	-	1,078	150	389,141
108	7022-0331055540	6-Dec-20	394,864	-	-	-	11,210	-	-	1,121	150	404,803
109	7022-0331055559	6-Dec-20	229,935	-	-	-	6,527	-	-	653	150	235,659
110	7022-0331055568	6-Dec-20	137,290	-	-	-	3,896	-	-	390	150	140,646
111	7022-0331055639	7-Dec-20	131,181	-	-	-	3,723	-	-	373	150	134,381
112	7022-0331055648	8-Dec-20	437,623	-	-	-	5,206	-	442,159	520	150	-
113	7022-0331055791	14-Dec-20	239,098	-	-	-	6,787	-	-	679	150	245,056
114	7022-0331055942	23-Dec-20	442,714	-	-	-	5,266	-	447,303	527	150	-
115	7022-0331056058	29-Dec-20	130,163	-	-	-	3,612	-	-	361	150	133,264
116	7022-0331056334	6-Jan-21	408,495	-	-	-	8,211	-	415,884	822	-	-
117	7022-0331056398	10-Jan-21	45,405	-	-	-	1,434	-	-	143	-	46,696
118	7022-0331056594	13-Jan-21	55,495	-	-	-	1,753	-	-	175	-	57,073
119	7022-0331056601	13-Jan-21	464,999	-	-	-	14,681	-	-	1,469	150	478,061
120	7022-0331056709	17-Jan-21	474,080	-	-	-	9,530	-	482,657	953	-	-
121	7022-0331056745	19-Jan-21	417,576	-	-	-	13,185	-	-	1,319	150	429,292
122	7022-0331056754	19-Jan-21	499,964	-	-	-	15,784	-	-	1,578	500	513,670
123	7022-0331056978	27-Jan-21	420,603	-	-	-	13,279	-	-	1,328	150	432,404
124	7022-0331057226	3-Feb-21	499,305	-	-	-	9,401	-	507,766	940	-	-
125	7022-0331057584	17-Feb-21	428,675	-	-	-	7,802	-	435,697	780	-	-



126	7022-0331057815	25-Feb-21	108,822	-	-	-	-	-	3,365	-	-	336	150	111,701
127	7022-0331058010	2-Mar-21	433,720	-	-	-	-	-	5,159	438,363	-	516	-	-
128	7022-0331058083	7-Mar-21	582,702	-	-	-	-	-	16,540	-	-	1,653	500	597,089
129	7022-0331058225	11-Mar-21	428,675	-	-	-	-	-	5,099	433,264	-	510	-	-
130	7022-0331058323	16-Mar-21	245,037	-	-	-	-	-	6,955	-	-	695	150	251,147
131	7022-0331058332	16-Mar-21	906,591	-	-	-	-	-	25,733	-	-	2,574	500	929,250
132	7022-0331058350	18-Mar-21	385,288	-	-	-	-	-	10,937	-	-	1,093	150	394,982
133	7022-0331058538	24-Mar-21	378,225	-	-	-	-	-	4,500	382,275	-	450	-	-
134	7022-0331059037	11-Apr-21	400,000	-	-	-	-	-	8,038	407,084	-	804	150	-
135	7022-0031059046	11-Apr-21	608,000	-	-	-	-	-	19,184	-	-	1,918	1,000	624,266
136	7022-0331059153	13-Apr-21	433,000	-	-	-	-	-	13,669	-	-	1,367	300	445,002
137	7022-0331059340	22-Apr-21	475,000	-	-	-	-	-	9,545	483,441	-	954	150	-
138	7022-0331059582	5-May-21	420,000	-	-	-	-	-	7,907	426,966	-	791	150	-
139	7022-0331059911	20-May-21	742,000	-	-	-	-	-	13,498	753,648	-	1,350	500	-
140	7022-0331060150	6-Jun-21	420,000	-	-	-	-	-	4,996	424,346	-	500	150	-
141	7022-0331060374	17-Jun-21	440,000	-	-	-	-	-	5,234	444,560	-	524	150	-
142	7022-0331060712	5-Jul-21	-	440,000	-	-	-	-	4,404	443,814	-	440	150	-
143	7022-0331061024	18-Jul-21	-	435,000	-	-	-	-	4,354	438,768	-	436	150	-
144	7022-0331061239	5-Aug-21	-	440,000	-	-	-	-	3,850	443,315	-	385	150	-
145	7022-0331061462	19-Aug-21	-	430,000	-	-	-	-	3,763	433,237	-	376	150	-
146	7022-0331061837	1-Sep-21	-	425,000	-	-	-	-	8,010	-	-	801	300	431,909
147	7022-0331061999	5-Sep-21	-	-	1,023,000	-	-	-	19,233	-	-	1,923	6,000	1,034,310
148	7022-0331062541	15-Sep-21	-	430,000	-	-	-	-	8,106	-	-	811	300	436,995
149	7022-0331062658	16-Sep-21	-	-	269,000	-	-	-	5,069	-	-	507	300	273,262
150	7022-0331063068	26-Sep-21	-	435,000	-	-	-	-	8,199	-	-	820	300	442,079
151	7022-0331063059	26-Sep-21	-	-	645,000	-	-	-	12,152	-	-	1,215	1,000	654,937





152	7022-0331063693	5-Oct-21	-	-	1,095,000	13,708	-	-	-	1,370	3,000	1,104,338
153	7022-0331063737	6-Oct-21	-	-	2,905,000	36,396	-	-	-	3,640	3,000	2,934,756
154	7022-0331063782	7-Oct-21	-	420,000	-	5,264	-	-	-	527	150	424,587
155	7022-0331063880	10-Oct-21	-	-	2,500,000	31,319	-	-	-	3,131	3,000	2,525,188
156	7022-0331063933	11-Oct-21	-	-	1,965,000	24,613	-	-	-	2,461	3,000	1,984,152
157	7022-0331064030	12-Oct-21	-	-	1,330,000	16,654	-	-	-	1,665	3,000	1,341,989
158	7022-0331064227	17-Oct-21	-	-	990,000	12,407	-	-	-	1,241	500	1,000,666
159	7022-0331064334	21-Oct-21	-	425,000	-	5,326	-	-	-	533	150	429,643
160	7022-0331064450	24-Oct-21	-	-	1,111,000	13,908	-	-	-	1,390	3,000	1,120,518
161	7022-0331064512	25-Oct-21	-	-	1,696,000	21,241	-	-	-	2,124	3,000	1,712,117
162	7022-0331064898	4-Nov-21	-	430,000	-	5,390	-	-	-	539	150	434,701
163	7022-0331065744	24-Nov-21	-	435,000	-	5,452	-	-	-	545	150	439,757
164	7022-0331066118	1-Dec-21	-	-	32,000,000	40,000	32,021,000	-	-	4,000	15,000	-
165	7022-0331066181	2-Dec-21	-	440,000	-	5,515	-	-	-	551	150	444,814
166	7022-0331066494	13-Dec-21	-	-	1,538,000	19,261	-	-	-	1,926	3,000	1,552,335
167	7022-0331066841	21-Dec-21	-	-	735,000	9,210	-	-	-	921	500	742,789
168	7022-0331066985	23-Dec-21	-	405,000	-	5,076	-	-	-	507	150	409,419
169	7022-0331067055	26-Dec-21	-	-	1,154,000	14,447	-	-	-	1,444	3,000	1,164,003
170	7022-0331067626	9-Jan-22	-	410,000	-	2,563	-	-	-	256	150	412,157
171	7022-0331069740	9-Feb-22	-	420,000	-	2,625	-	-	-	263	150	422,212
172	7022-0331069759	9-Feb-22	-	415,000	-	2,594	-	-	-	259	150	417,185
173	7022-0331070318	16-Feb-22	-	425,000	-	2,656	-	-	-	266	150	427,240
174	7022-0331070596	24-Feb-22	-	430,000	-	2,688	-	-	-	269	150	432,269
175	7022-0331071282	13-Mar-22	-	-	555,000	3,469	-	-	-	347	500	557,622
176	7022-0331071291	13-Mar-22	-	435,000	-	2,719	-	-	-	272	150	437,297
177	7022-0331071568	21-Mar-22	-	440,000	-	2,750	-	-	-	275	150	442,325



178	7022-0331071880	28-Mar-22	-	445,000	-	2,781	-	-	-	278	150	447,353
179	7022-0331071899	28-Mar-22	-	-	30,000	188	-	-	-	19	-	30,169
180	7022-0331072478	10-Apr-22	-	450,000	-	-	-	-	-	-	-	450,000
181	7022-0331073011	20-Apr-22	-	400,000	-	-	-	-	-	-	-	400,000
182	7022-0331073502	9-May-22	-	405,000	-	-	-	-	-	-	-	405,000
183	7022-0331073753	16-May-22	-	410,000	-	-	-	-	-	-	-	410,000
184	7022-0331074083	22-May-22	-	415,000	-	-	-	-	-	-	-	415,000
185	7022-0331074412	29-May-22	-	420,000	-	-	-	-	-	-	-	420,000
186	7022-0331075519	14-Jun-22	-	425,000	-	-	-	-	-	-	-	425,000
187	7022-0331075617	15-Jun-22	-	430,000	-	-	-	-	-	-	-	430,000
188	7022-0331076054	23-Jun-22	-	435,000	-	-	-	-	-	-	-	435,000
189	7022-0331076509	30-Jun-22	-	440,000	-	-	-	-	-	-	-	440,000
<b>Grand Total</b>			<b>61,322,820</b>	<b>13,240,000</b>	<b>51,541,000</b>	<b>1,638,424</b>	<b>32,056,199</b>	<b>42,935,921</b>	<b>163,850</b>	<b>73,600</b>	<b>52,512,674</b>	

