Simtex Industries Limited
Statement of Financial Position (Un-audited)
As at 31 March 2016 (3rd Quarter)

PARTICULARS	Notes	Amount In Taka	
		31.03.2016	30.06.2015
APPLICATION OF FUND			
ASSETS			
A : NON-CURRENT ASSETS		**835,315,615**	**837,717,122**
Property, Plant & Equipment	**3**	813,854,028	837,717,122
Capital Work in Progress		21,461,587	-
B: CURRENT ASSETS		**1,036,397,678**	**601,585,719**
Accounts Receivable	**4**	356,327,698	294,926,929
Investment in Share	**5**	38,904,870	43,595,289
Advance, Deposit & Prepayments	**6**	65,900,682	32,082,307
Inventory	**7**	249,075,020	222,529,822
Cash & Cash Equivalent	**8**	326,189,408	8,451,372
TOTAL ASSETS (A+B)		**1,871,713,293**	**1,439,302,841**
SOURCES OF FUND			
SHAREHOLDERS EQUITY & LIABILITIES			
C : SHAREHOLDERS EQUITY		**1,329,371,594**	**642,239,409**
Share Capital	**9**	587,500,000	287,500,000
Share Premium		300,000,000	-
Reserve & Surplus		103,668,899	103,668,899
Gain/(Loss) on Marketable Securities (Unrealised)		(15,290,678)	(11,448,032)
Retained Earnings		353,493,372	262,518,542
D : NON-CURRENT LIABILITIES		**364,118,761**	**433,188,433**
Long term Loan Net of Current Portion	**10**	345,468,679	417,771,816
Deferred Tax		18,650,082	15,416,617
E : CURRENT LIABILITIES		**178,222,938**	**363,874,999**
Accounts Payable	**11**	2,096,100	2,074,151
Short term Loan from Bank & Others	**12**	42,680,093	264,546,617
Share Money (Refundable)		1,374,522	-
Current portion of Long Term Loan	**13**	78,266,849	62,205,492
Liabilities For Expenses	**14**	10,734,255	9,121,460
Provision For Income Tax		43,071,119	25,927,280
TOTAL EQUITY & LIABILITIES (C+D+E)		**1,871,713,293**	**1,439,302,841**
Net Assets value (NAVs) Per Share		**22.63**	**22.34**

The annexed notes form an integral part of these financial statements.

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated: April 21, 2016
Dhaka

Simtex Industries Limited
Statement of Profit or Loss and other Comprehensive Income (Un-audited)
For the Third Quarter ended 31 March 2016 (3rd Quarter)

PARTICULARS	Notes	Nine Month Ended		Third Quarter Ended	
		Amount In Taka			
		July-15 to March-16	July-14 to March-15	January-2016 to March-2016	January-2015 to March-2015
(A) Turnover	15	1,072,246,660	1,024,155,096	342,093,471	342,646,302
(B) Cost of Goods Sold	16	831,429,235	797,628,173	271,231,407	264,471,541
(C) Gross Profit (A-B)		**240,817,425**	**226,526,923**	**70,862,064**	**78,174,761**
(D) Operating Expenses		**48,340,717**	**25,505,544**	**11,597,512**	**7,554,048**
Administrative Expenses	17	42,767,957	21,165,759	9,472,533	6,149,446
Selling & Distribution Expenses	18	5,572,760	4,339,785	2,124,979	1,404,602
(E) Profit from Operation (C-D)		**192,476,709**	**201,021,379**	**59,264,553**	**70,620,713**
(F)Financial Expenses		90,130,368	119,554,194	23,035,073	41,442,120
(G) Other Income/Loss		11,506,521	(3,067,152)	6,776,864	(2,726,071)
(H) Net Profit Before Tax (E-F+G)		**113,852,861**	**78,400,033**	**43,006,344**	**26,452,522**
Less: Provision for Tax:		**22,878,031**	**942,741**	**8,994,652**	**5,796,699**
Current Tax		19,644,565	11,760,005	7,806,324	3,967,878
Deferred Tax		3,233,466	(10,817,264)	1,188,327	1,828,821
Net Profit After Tax		**90,974,830**	**77,457,292**	**34,011,692**	**20,655,823**
Other Comprehensive Income		(3,842,645)	(9,752,784)	(1,801,124)	**(16,896,723)**
Total Comprehensive Income		**87,132,185**	**67,704,508**	**32,210,567**	**3,759,100**
Earnings Per Share (EPS)/Adjusted EPS		**1.89**	**1.61**	**0.71**	**0.43**
Number of Shares used to compute EPS		**48,168,182**	**48,168,182**	**48,168,182**	**48,168,182**

The annexed notes form an integral part of these financial statements.

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated: April 21, 2016
Dhaka

Simtex Industries Limited
Statement of Changes in Equity (Un-audited)
For the Third Quarter ended 31 March 2016 (3rd Quarter)

PARTICULARS	Amount in Taka				
	Share Capital	Share Premium	Revaluation Surplus	Retained Earnings	Total
Balance as on 01.07.15	287,500,000	-	103,668,899	262,518,542	653,687,441
Share Issued during the period	300,000,000	-	-	-	300,000,000
Share Premium during the period	-	300,000,000	-	-	300,000,000
Net Profit during the period	-	-	-	90,974,830	90,974,830
Closing Balance as on 31.03.2016	**587,500,000**	**300,000,000**	**103,668,899**	**353,493,372**	**1,344,662,271**

Simtex Industries Limited
Statement of Changes in Equity (Un-audited)
For the Third Quarter ended 31 March 2015 (3rd Quarter)

PARTICULARS	Amount in Taka				
	Share Capital	Share Premium	Revaluation Surplus	Retained Earnings	Total
Balance as on 01.07.14	287,500,000	-	103,668,899	165,901,062	557,069,961
Net profit during the Period	-	-	-	77,457,292	77,457,292
Closing Balance as on 31.03.2015	**287,500,000**	**-**	**103,668,899**	**243,358,354**	**634,527,253**

The annexed notes form an integral part of these financial statements.

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated: April 21, 2016
Dhaka

Simtex Industries Limited
Statement of Cash Flows (Un-audited)
For the Third Quarter ended 31 March 2016 (3rd Quarter)

PARTICULARS	Amount In Taka	
	July-2015 to March-2016	July-2014 to March-2015
Cash Flow from Operating Activities:		
Cash Collection From Turnover & Others	1,010,845,891	946,346,683
Cash Paid to Suppliers, Employee & Others	(888,627,947)	(916,088,000)
Cash Genarated from Operation	**122,217,944**	**30,258,683**
Interest Paid	(89,468,047)	(117,883,319)
Income Tax Paid	(13,578,352)	(4,534,649)
Net Cash flow from Operating Activities:(A)	**19,171,545**	**(92,159,285)**
Cash Flows from Investing Activities:		
Investment in Share	651,577	(815,158)
Receive from Interest Income	12,828,745	-
Receive from Dividend Income	17,744	-
Paid for Acquisition of Property, Plant & Equipment	(21,561,206)	(24,829,095)
Paid for Capital Work in Progress	(21,461,587)	-
Receive from disposal of Property Plant & Equipment	4,825,000	12,200,000
Net Cash used in Investing Activities:(B)	**(24,699,727)**	**(13,444,253)**
Cash flow from Financing Activities		
Share Capital	300,000,000	-
Share Premium	300,000,000	-
IPO Subscription Money	1,374,522	-
Increase/(Decrease) in short Term Bank Loan	(221,866,524)	132,645,649
Increase/(Decrease) in Long Term Bank Loan	(56,241,780)	(32,051,057)
Net Cash flow from Financing Activities:(C)	**323,266,217**	**100,594,592**
Net increase/decrease in cash & Cash equivalents:(A+B+C)	**317,738,036**	**(5,008,946)**
Cash & Cash equivalents at the beginning of the period	8,451,372	10,961,920
Closing Cash & Cash equivalents at the end of the period	**326,189,408**	**5,952,974**
Net operating cashflows per share (NOCFPS)	**0.33**	**(3.21)**

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated: April 21, 2016
Dhaka

SIMTEX INDUSTRIES LIMITED
Notes to the Financial Statements (Un-Audited)
For the 3rd Quarter ended 31 March 2016

1.00 Reporting Entity

The company namely Simtex Industries Limited was incorporated as private limited company with the issuance of certificate of incorporation bearing no.C-67047(4539)/2007 dated May 29, 2007 by the Registrar of Joint Stock Companies & Firms. Subsequently the company has been converted into Public Limited Company dated November 15, 2012. Its Authorized Capital is BDT 1,000 Million and present Paid-up Capital BDT 587.5 Million. The Company went for Initial Public Offering of shares in July 2015 which was fully subscribed and issued. The Company was listed with Dhaka Stock Exchange Limited (DSE) on November 03, 2015 and Chittagong Stock Exchanges (CSE) on 29 October 2015. Registered Office of the Company is located at Khagan, Birulia, Savar, Dhaka, Bangladesh.

The principal activities and nature of the business of the company is to carry on a Dyeing & Conning/winding of sewing thread.

2.00 Basis of Preparation of Financial Statements

The Financial Statements have been prepared in accordance with Bangladesh Financial Reporting Standards (BFRSs) and in compliance with other relevant local laws including Securities and Exchange Rules 1987. The presentation of the interim financial statements and the accounting policies used in preparing them are consistent with those of the Annual Financial Statements.Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the interim Financial Statements requires management to make estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions which are based on management's best judgement at the date of the Interim Financial Statements,deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

		Amount in Taka	
		31.03.2016	**30.06.2015**
3.00 PROPERTY,PLANT AND EQUIPMENT: Tk. 813,854,028			
Opening Balance (at cost)		1,012,149,551	880,659,477
Add : Addition made during the year		21,561,206	150,199,981
Add : Revalution Reserve		103,668,899	103,668,899
Less: Disposal		8,250,000	18,709,907
Closing Balance		**1,129,129,656**	**1,115,818,450**
Less : Accumulated Depreciation		315,275,628	278,101,328
Written Down Value	**Total:**	**813,854,028**	**837,717,122**
4.00 ACCOUNTS RECEIVABLE: Tk. 356,327,698			
This is made up as follows:			
Particulars			
Accounts Receivable	**Total:**	**356,327,698**	**294,926,929**
5.00 INVESTMENT : Tk.38,904,870			
This represents Investment made by the Company in FAS Capital Management Limited. The Investment is made up as under:			
Investment In Shares	**Total:**	**38,904,870**	**43,595,289**
6.00 ADVANCE, DEPOSITS & PREPAYMENTS: Tk. 65,900,682			
This is made up as follows:			
Particulars			
Advance, Deposit & Prepayments	**Total:**	**65,900,682**	**32,082,307**

		Amount in Taka	
7.00 INVENTORY: Tk. 249,075,020		**31.03.2016**	**30.06.2015**
The above balance is made up as follows:			
Raw material of Yarn		184,125,361	156,982,071
Raw material of Dyes & Chemical		27,565,320	30,751,468
Packing Materials		9,975,631	7,963,806
Work-in-process		7,536,388	7,829,625
Finished goods		19,872,320	19,002,852
	Total:	**249,075,020**	**222,529,822**

8.00 CASH & CASH EQUIVALENT: Tk. 326,189,408

This is made up as follows:

Cash in Hand		2,235,325	2,587,914
Cash at Brokerage House (Relieance Brokerage Services Ltd)		-	3,765
Cash at Brokerage House (FAS Capital Management Limited)		2,377	-
Cash at Bank		323,951,706	5,859,693
	Total:	**326,189,408**	**8,451,372**

9.00 SHARE CAPITAL: Tk. 587,500,000

This is made up as follows:

Particulars		
Authorized Capital		
100,000,000 ordinary Shares of Tk.10 each	**1,000,000,000**	**1,000,000,000**
Issued, Subscribed & Paid up Capital		
58,750,000 Ordinary Shares of Tk.10 each	**587,500,000**	**287,500,000**

10.00 LONG TERM LOAN FROM BANK & FINANCIAL INSTITUTION Tk. 345,468,679

Particulars	**Name of Branch**		
Reliance Finance Limited	Motijheel, Dhaka	-	86,793,186
TBL-HPSM	Millennium Branch, Jahangir Gate, Dhaka	422,606,467	391,595,375
Term loan	Principal Branch, Dilkusha	1,129,061	1,588,747
Total Term Loan Outstanding		**423,735,528**	**479,977,308**
Less: Current Portion		78,266,849	62,205,492
	Total:	**345,468,679**	**417,771,816**

11.00 ACCOUNTS PAYABLE: Tk. 2,096,100

This is made up as follows:

Particulars		
Keya Packaging Industries.	355,000	470,000
Olympic Accessories Ltd.	145,000	748,000
Excel Trade Link Ltd.	362,000	-
Islam Brothers Ltd.	25,000	32,201
M/S Simi Enterprise	266,800	-
Masud Plastic	455,000	-
Tanim Plastic Industries	162,000	589,950
Hawa Enterprise	-	152,000
M/S Jewel Packaging	325,300	82,000
Total:	**2,096,100**	**2,074,151**

		Amount in Taka	
12.00 SHORT TERM LOAN FROM BANK (Secured): Tk. 42,680,093		**31.03.2016**	**30.06.2015**
This is made up as follows:			
Particulars			
Loan Against Trust Received (LTR)		1,168,650	114,101,470
Cash Credit Loan (C C)		1,036,098	445,147
Deferred LC (UPAS)		40,475,345	-
Time Loan		-	150,000,000
		42,680,093	**264,546,617**

13.00 CURRENT PORTION OF LONG TERM LOAN: Tk. 78,266,849

This is made up as follows:

Particulars	**Name of Branch**			
Reliance Finance Limited	Motijheel, Dhaka		-	1,585,421
Trust Bank Limited	Millennium Branch, Jahangir Gate, Dhaka		77,474,849	59,828,071
Southeast Bank Ltd. (SEBL)	Principal Branch, Motijheel		792,000	792,000
		Total:	**78,266,849**	**62,205,492**

14.00 LIABILITY FOR EXPENSES: Tk. 10,734,255

This is made up as follows:

Particulars			
Salary & Wages		7,645,630	7,469,254
Electricity Bill		151,929	151,929
Telephone Bill		1,288	1,105
Internet Bill		14,000	14,000
Provident Fund		438,576	-
Office Rent		-	23,980
Audit Fees		16,666	172,500
Gas bill		2,466,166	1,288,692
	Total:	**10,734,255**	**9,121,460**

		Amount in Taka	
		July-15 to March-16	**July-14 to March-15**
15.00 TURNOVER: Tk. 1,072,246,660			
This is made up as follows:			
Export Sales		1,072,246,660	1,024,155,096
		1,072,246,660	**1,024,155,096**

16.00 COST OF GOODS SOLD: Tk. 831,429,235

Raw materials Consumption		577,454,915	558,824,698
Dyes & Chemical Consumption		70,360,978	65,978,971
Packing Materials Consumption		56,174,235	54,586,905
Factory Overhead		128,654,248	123,278,488
Cost of Production		**832,644,376**	**802,669,061**
		293,237	**(1,196,010)**
Opening work-in process		7,829,625	6,055,162
Closing work-in process		7,536,388	7,251,172
		(869,468)	**(1,530,565)**
Opening finished goods		19,002,852	18,024,857
Closing finished goods		19,872,320	19,555,422
Goods available for sale		**832,068,145**	**799,942,486**
Sample expense		(638,910)	(2,314,313)
Total Cost of Goods Sold	**Total:**	**831,429,235**	**797,628,173**

		Amount in Taka	
		July-15 to March-16	July-14 to March-15

17.00 ADMINISTRATIVE EXPENSES: Tk. 42,767,957

This is made up as follows:

Particulars			
Salary & allowance		7,420,190	6,893,265
Director's Remuneration		1,597,500	1,597,500
Tours & Travelling Expenses		734,310	1,379,001
Board Meeting Attendance Fee		114,651	78,000
IPO Expenses		18,600,769	-
Festival Bonus		1,245,320	1,161,290
Mobile Bill		471,330	412,796
Internet Bill		126,000	126,000
Telephone Bill		18,768	22,365
Electricity Expenses		198,007	135,812
Subscription and donation		67,310	7,215
Audit Fees		52,834	-
Provident Fund		219,288	-
Group Insurance		1,842	
Fees Forms and Renewal		592,746	184,011
Entertainment		419,672	540,910
Managing Director Remuneration		450,000	450,000
Office Rent		149,950	89,925
Canteen Subsidy		355,960	337,172
Fees		119,700	30,388
House Rent		504,000	324,000
Medical Expenses		78,891	116,738
Insurance		1,621,027	1,614,233
Office Maintenance		211,920	191,576
Miscellaneous Expenses		581,390	68,770
Staff Uniform		663,730	79,222
Car Maintenance		199,230	120,596
Fuel & Lubricant		816,996	612,649
Conveyance		689,615	692,412
Postage & Courier		101,215	147,817
Stationery Expenses		543,090	424,267
Depreciation		3,800,706	3,327,829
	Total:	**42,767,957**	**21,165,759**

18.00 SELLING & DISTRIBUTION EXPENSES: Tk. 5,572,760

This is made up as follows:

Particulars			
Advertisement		206,690	103,975
Promotional Expenses		456,050	58,197
Conveyance		796,330	380,830
Collection and C & F Charges		389,300	416,193
Expenses for Product development		351,090	282,683
Sample Expenses		638,910	2,314,313
Fuel & Lubricant for Vehicle		748,665	664,200
Car Maintenance		1,985,725	119,394
	Total:	**5,572,760**	**4,339,785**